
REVIEW OF THE COMPANY'S PERFORMANCE IN THE QUARTER

Comments on the performance are expressed in thousands of Reais, unless otherwise noted.

Analysis of results

CPFL Energia (Parent Company)

In this quarter, the increase in net profit was R\$ 17,444, when compared to the same period of the previous year (R\$ 1,264,960, in 2024, and R\$ 1,247,516, in 2023), mainly due to the increase in results from equity interests, R\$ 47,685, partially offset by the increase in income tax and social contribution expenses of R\$ 21,834, basically due to the increase in interest on equity received.

COMMENTS ON THE CONSOLIDATED PERFORMANCE

Company: CPFL Energia S.A.

	Consolidated					
	3rd Quarter			Nine months		
	2024	2023	Variation	2024	2023	Variation
Gross operating revenue	15,402,520	14,371,727	7.2%	44,601,268	41,428,480	7.7%
Electricity sales to final consumers (*)	8,193,914	8,257,202	-0.8%	26,061,154	24,420,852	6.7%
Electricity sales to wholesaler's (*)	1,877,096	1,592,361	17.9%	4,225,569	4,145,179	1.9%
Concession's infrastructure construction revenue	1,516,192	1,243,738	21.9%	3,774,793	3,315,514	13.9%
Other operating revenues (*)	2,988,445	2,553,182	17.0%	9,071,040	8,387,132	8.2%
Sector financial assets and liabilities	826,872	725,245	14.0%	1,468,712	1,159,802	26.6%
Deductions from operating revenue	(4,548,067)	(4,396,757)	3.4%	(13,919,106)	(12,225,352)	13.9%
Net operating revenue	10,854,452	9,974,971	8.8%	30,682,162	29,203,128	5.1%
Cost of electricity energy services	(5,200,036)	(4,603,681)	13.0%	(13,921,278)	(13,156,837)	5.8%
Electricity purchased for resale	(3,902,799)	(3,328,360)	17.3%	(9,912,401)	(9,472,634)	4.6%
Electricity network usage charges	(1,297,237)	(1,275,321)	1.7%	(4,008,876)	(3,684,203)	8.8%
Operating costs and expenses	(3,172,900)	(2,883,316)	10.0%	(8,889,610)	(8,232,821)	8.0%
Personnel	(563,924)	(531,966)	6.0%	(1,653,854)	(1,555,319)	6.3%
Private pension entity	(27,229)	(46,047)	-40.9%	(100,633)	(138,706)	-27.4%
Materials	(133,278)	(138,100)	-3.5%	(394,613)	(376,354)	4.9%
Third-party services	(265,600)	(235,531)	12.8%	(764,916)	(698,815)	9.5%
Depreciation/amortization	(504,764)	(476,687)	5.9%	(1,475,060)	(1,411,822)	4.5%
Amortization of concession intangibles	(82,039)	(80,312)	2.2%	(248,202)	(240,722)	3.1%
Concession infrastructure construction cost	(1,369,358)	(1,096,868)	24.8%	(3,490,619)	(3,101,870)	12.5%
Other expenses	(226,707)	(277,805)	-18.4%	(761,714)	(709,212)	7.4%
Income from electric energy service	2,481,516	2,487,974	-0.3%	7,871,274	7,813,469	0.7%
Financial result	(742,511)	(683,109)	8.7%	(2,274,442)	(1,919,532)	18.5%
Financial income	416,673	476,010	-12.5%	1,211,392	1,495,646	-19.0%
Financial expenses	(1,159,184)	(1,159,119)	0.0%	(3,485,834)	(3,415,178)	2.1%
Equity interest in subsidiaries, associates and joint ventures	86,979	89,091	-2.4%	262,983	252,149	4.3%
Result before taxes	1,825,984	1,893,956	-3.6%	5,859,816	6,146,086	-4.7%
Social contribution	(129,836)	(156,007)	-16.8%	(446,367)	(518,063)	-13.8%
Income tax	(364,317)	(425,257)	-14.3%	(1,226,208)	(1,417,701)	-13.5%
Net income for the period	1,331,831	1,312,693	1.5%	4,187,240	4,210,322	-0.5%
Net income attributed to controlling shareholders	1,264,960	1,247,516	1.4%	3,991,285	4,030,423	-1.0%
Net income attributed to non-controlling shareholders	66,871	65,177	2.6%	195,956	179,899	8.9%
EBITDA	3,155,380	3,134,209	0.7%	9,857,766	9,718,597	1.4%

Reconciliation of Net Income and EBITDA

Net income	1,331,831	1,312,693	4,187,240	4,210,322
Depreciation and amortization	586,803	556,999	1,723,262	1,652,544
Amortization of asset value	82	145	247	435
Financial result	742,511	683,109	2,274,442	1,919,532
Social contribution	129,836	156,007	446,367	518,063
Income tax	364,317	425,257	1,226,208	1,417,701
EBITDA	3,155,380	3,134,209	9,857,766	9,718,597

(*) For the purpose of presenting the performance comment, the reclassification of revenue from network availability to captive consumers was not carried out - TUSD

Gross operating revenue

Gross operating revenue in the 3rd quarter of 2024, was R\$ 15,402,520, representing an increase of 7.2% (R\$ 1,030,792), when compared to the same period of the previous year.

The main factors of this variation were:

- Increase of 17% (R\$ 435,263) in other operating revenues, mainly due to increases in: (i) TUSD free consumers, R\$ 162,626, (ii) low-income subsidies, R\$ 108,461, and (iii) update of the financial assets of the concession, R\$ 74,089;
- Increase of 17.9% (R\$ 284,735) in the supply of electricity, due mainly to an increase in the volume sold;
- Increase of 21.9% (R\$ 272,454) in revenue from construction of concession infrastructure; and
- Increase of 14% (R\$ 101,627) in sectoral financial assets and liabilities, due to the higher constitution of assets in the 3rd quarter of 2024, R\$ 195,524; partially offset by the decrease in liabilities in the 3rd quarter of 2024, R\$ 93,896.

➤ Volume of energy sold

In the 3rd quarter of 2024, the volume of energy billed to captive consumers in the period, including other licensees, decreased by -1.9%, when compared to the same quarter of the previous year.

Residential class consumption represents 57.3% of the total captive market supplied by the distributor and showed an increase of +4.0% in the 3rd quarter of 2024, when compared to the same period of the previous year. This performance reflects the effect of higher temperatures and mass of income, when compared to the same period of the previous year, offsetting the negative effects of distributed generation.

Commercial class consumption represents 15.7% of the total captive market supplied by the distributor and showed a decrease of -8.3% in the 3rd quarter of 2024, when compared to the same period of the previous year. This performance reflects the increase in migrations of captive customers to the free market.

Industrial class consumption represents 7.1% of the total captive market supplied by the distributor and showed a decrease of -27.0% in the 3rd quarter of 2024, when compared to the same period of the previous year. This performance reflects the increase in migrations of captive customers to the free market.

The other classes of consumption (rural, public power, public lighting, public service and licensees) participated with 19.9% of the total captive market supplied by the distributor. Consumption by these classes declined -0.7% in the 3rd quarter of 2024, due to the public service class (decrease of -10.2%), whose performance reflects the impacts of the floods in Rio Grande do Sul.

Regarding the volume of energy sold and transported in the concession area, which impacts both the billed supply (captive market) and the TUSD charge (free market), there was an increase of +4.0% when compared to the same period of the previous year. The variance by class was: residential (+4.0%), commercial (+4.3%), industrial (+4.0%) and other classes (+3.4%).

➤ Rates

In the 3rd quarter of 2024, the energy supply tariffs charged by the distribution subsidiaries are as follows:

Distributor	Month	2024		2023	
		RTA / RTP	Effect perceived by consumers (a)	RTA / RTP	Effect perceived by consumers (a)
CPFL Paulista	April	3.91%	1.46%	3.36%	4.89%
CPFL Piratininga	October (b)	1.33%	3.03%	-0.73%	-4.37%
RGE	June	(c)	(c)	1.67%	1.10%
CPFL Santa Cruz	March	7.02%	5.63%	5.65%	9.02%

(a) Represents the average effect perceived by the consumer, due to the removal of financial components from the tariff base that had been added in the previous tariff adjustment.

(b) On October 22, 2024, the RTA was issued for the subsidiary CPFL Piratininga.

(c) On June 18, 2024, ANEEL extended, at the request of RGE, the validity of the Energy Tariffs and the Distribution System Usage Tariffs of the subsidiary, defined in the Tariff Review of June 2023, for the period from June 19 to August 18, 2024, according to Ratification Resolution No. 3,335. This extension was necessary for RGE to seek an alternative to mitigate the tariff impact on consumers this year.

On July 23, 2024, Aneel approved, at the request of RGE and ABRADÉE, an exceptional calculation to recompose the effects of any tariff extensions and deferrals applicable to distributors affected by extreme weather events in the State of Rio Grande do Sul, discussed within the scope of Public Consultation No. 15/2024 and embodied in Dispatch No. 2,133/2024, enabling RGE to seek a feasible alternative to mitigate the tariff impact on its consumers.

Deductions from operating revenue

Deductions from operating revenue, in the 3rd quarter of 2024, were R\$ 4,548,067, an increase of 3.4% (R\$ 151,311), when compared to the same quarter of 2023, which was primarily due to:

- Increase of 5.9% (R\$ 92,881) in ICMS on the sale of energy and services;
- Increase of 3.1% (R\$ 46,268) in the Energy Development Account – CDE; and
- Increase of 3.7% (R\$ 38,758) in PIS/COFINS/ISS on the sale of energy and services.

Cost of electric energy

The cost of electric energy in this quarter totaled R\$ 5,200,036, representing a increase of 13% (R\$ 596,355) when compared to the same period of the previous year, mainly justified by:

- Increase of 17.3% (R\$ 574,439) in electricity purchased for resale, justified by the increase of: (i) 17% (R\$ 565,027) in the volume of energy purchased and (ii) 0.2% (R\$ 9,412) in the average price; and
- Increase of 1.7% (R\$ 21,916) in the charges for the use of the transmission and distribution system, mainly due to increases in: (i) system service charges – ESS (R\$ 94,777) and (ii) reserve energy charges (R\$ 32,745); partially offset by the decrease in (iii) basic network charges (R\$ 69,434) and (iv) Itaipu transportation charges (R\$ 31,417).

Operating Costs and Expenses

Excluding the cost of building the concession infrastructure, operating costs and expenses in this quarter were R\$ 1,803,542, an increase of 1% (R\$ 17,094) when compared to the same period last year. This variation is mainly due to:

- **Personnel:** an increase of 6% (R\$ 31,958), basically due to adjustments in collective bargaining agreements;
- **Services from third parties:** an increase of 12.8% (R\$ 30,069), mainly due to increases in: (i) maintenance, cleaning and conservation services of lines, networks, machinery, equipment, buildings, substations and hardware, R\$ 45,384; partially offset by decreases in (iii) audit and consulting services, R\$ 11,987;
- **Depreciation and amortization:** an increase of 5.9% (R\$ 28,076), basically due to the additions to the asset base in the period, mainly by the Distributors;
- **Private pension entity:** decrease of 40.9% (R\$ 18,818), basically due to the recording of the impacts of the actuarial report of the Group's companies;
- **Materials:** decrease of 3.5% (R\$ 4,822), mainly due to decreases related to replacement materials, conservation and maintenance of lines, networks, machinery, equipment, fleet, tools and offices; and
- **Others expenses:** decrease of 18.4% (R\$ 51,097), mainly due to (i) legal, judicial and indemnity expenses, R\$ 58,028, (ii) reversal of the provision for loss on investments, R\$ 26,297, and (iii) losses due to disposal and deactivation, R\$ 10,033, of which R\$ 11,095 related to climate impacts in Rio Grande do Sul; partially offset by the increase in (iii) provision for bad debts, R\$ 41,890.

Financial result

The net financial result in this quarter showed net expenses of R\$ 742,511, when compared to R\$ 683,109 in the same period of 2023, representing an increase of 8.7% (R\$ 59,402). This variation is basically due to:

- Decrease in financial revenues of 12.5% (R\$ 59,337), mainly due to decreases in (i) income from financial investments, R\$ 66,786, partially offset by the increase in (ii) update of tax credits, R\$ 12,720; and
- Increase in financial expenses of (R\$ 65), mainly due to increases in: (i) debt charges of R\$ 80,666; partially offset by the increase in (ii) update of the exclusion of ICMS from the PIS/COFINS base, of R\$ 42,694, and (iii) update of the loan with the parent company SGBP R\$ 34,447.

Equity Interest

The decrease of 2.4% (R\$ 2,113) in the consolidated equity income refers to the result of equity interests in joint ventures, as follows:

	3rd Quarter 2024	3rd Quarter 2023
Epasa	22,756	20,166
Baesa	(2,473)	655
Chapecoense	65,762	68,152
CPFL Transmissão investments	1,016	263
Amortization of fair value adjustment of asset	(82)	(145)
Total	86,979	89,091

Social Contribution and Income Tax

Income tax expenses in the 3rd quarter of 2024 were R\$ 494,153 and represented a decrease of 15% (R\$ 87,110), when compared to that recorded in the same quarter of 2023.

Net Profit and EBITDA

As a result of the factors set forth above, net profit for this quarter was R\$ 1,331,831, 1.5% (R\$ 19,138) higher, when compared to the same period of 2023.

EBITDA (Net income excluding the effects of depreciation, amortization, financial result, social contribution and income tax) for the 3rd quarter of 2024 was R\$ 3,155,380, 0.7% (R\$ 21,170) higher, when compared to the same period of 2023.

COMMENTS ON THE PERFORMANCE OF SUBSIDIARIES/AFFILIATES

Subsidiary/Affiliate: Companhia Paulista de Força e Luz - CPFL

The subsidiary Companhia Paulista de Força e Luz - CPFL is a publicly-held company, and its performance commentary is contained in its Quarterly Information - ITR, dated September 30, 2024, filed with the CVM - Brazilian Securities and Exchange Commission.

Subsidiary/Affiliate: CPFL Geração de Energia S.A.

The subsidiary CPFL Geração de Energia S.A. is a publicly-held company, and its individual and consolidated performance commentary is contained in its Quarterly Information – ITR, dated September 30, 2024, filed with the CVM – Brazilian Securities and Exchange Commission.

Subsidiary/Affiliate: CPFL Transmissão S.A.

The subsidiary CPFL Transmissão S.A. is a publicly-held company, and its individual and consolidated performance commentary is contained in its Quarterly Information – ITR, dated September 30, 2024, filed with the CVM – Brazilian Securities and Exchange Commission.

Subsidiary/Affiliate: CPFL Energias Renováveis S.A.

The subsidiary CPFL Energias Renováveis S.A. is a publicly-held company, and its consolidated performance commentary is contained in its Quarterly Information – ITR, dated September 30, 2024, filed with the CVM – Brazilian Securities and Exchange Commission.

Subsidiary/Affiliate: Companhia Piratininga de Força e Luz

The subsidiary Companhia Piratininga de Força e Luz is a publicly-held company, and its performance commentary is contained in its Quarterly Information - ITR, dated September 30, 2024, filed with the CVM - Brazilian Securities and Exchange Commission.

Subsidiary/Affiliate: RGE Sul Distribuidora de Energia S.A.

The subsidiary RGE Sul Distribuidora de Energia S.A. is a publicly-held company, and its performance commentary is contained in its Quarterly Information – ITR, dated September 30, 2024, filed with the CVM – Brazilian Securities and Exchange Commission.

Subsidiary: CPFL Comercialização Brasil S.A.

Company: CPFL Comercialização Brasil S.A.

	Consolidated					
	3rd Quarter			Nine months		
	2024	2023	Variation	2024	2023	Variation
Gross operating revenue	1,609,436	1,295,118	24.3%	3,753,377	3,421,134	9.7%
Electricity sales to final consumers	294,367	328,379	-10.4%	819,746	972,759	-15.7%
Electricity sales to wholesaler's	659,161	407,857	61.6%	1,279,140	981,862	30.3%
Concession's infrastructure construction revenue	306,551	291,443	5.2%	641,235	530,777	20.8%
Other operating revenues	349,356	267,439	30.6%	1,013,256	935,736	8.3%
Deductions from operating revenue	(170,502)	(173,932)	-2.0%	(484,958)	(497,745)	-2.6%
Net operating revenue	1,438,935	1,121,186	28.3%	3,268,419	2,923,389	11.8%
Cost of electricity energy services	(848,291)	(602,447)	40.8%	(1,746,188)	(1,592,109)	9.7%
Electricity purchased for resale	(846,574)	(601,779)	40.7%	(1,742,982)	(1,589,908)	9.6%
Electricity network usage charges	(1,717)	(668)	157.1%	(3,206)	(2,201)	45.7%
Operating costs and expenses	(265,647)	(296,172)	-10.3%	(734,666)	(715,454)	2.7%
Personnel	(41,574)	(42,162)	-1.4%	(129,307)	(127,191)	1.7%
Private pension entity	(18,470)	(15,122)	22.1%	(54,343)	(46,417)	17.1%
Materials	(3,563)	(2,068)	72.3%	(8,068)	(4,390)	83.8%
Third-party services	(32,699)	(22,230)	47.1%	(88,137)	(65,937)	33.7%
Depreciation/amortization	(4,655)	(8,205)	-43.3%	(14,530)	(22,673)	-35.9%
Amortization of concession intangibles	(5,593)	(8,473)	-34.0%	(18,698)	(25,420)	-26.4%
Concession infrastructure construction cost	(180,687)	(212,688)	-15.0%	(414,442)	(386,083)	7.3%
Other expenses	21,594	14,776	46.1%	(7,141)	(37,343)	-80.9%
Income from electric energy service	324,997	222,567	46.0%	787,565	615,826	27.9%
Financial result	(129,317)	(74,328)	74.0%	(306,535)	(215,875)	42.0%
Financial income	31,985	34,443	-7.1%	93,793	96,894	-3.2%
Financial expenses	(161,301)	(108,771)	48.3%	(400,328)	(312,769)	28.0%
Equity interest in subsidiaries, associates and joint ventures	20,249	19,945	1.5%	85,161	94,273	-9.7%
Result before taxes	215,930	168,184	28.4%	566,191	494,225	14.6%
Social contribution	(8,476)	(17,280)	-51.0%	(29,874)	(43,031)	-30.6%
Income tax	(20,932)	(47,727)	-56.1%	(79,780)	(118,648)	-32.8%
Net income for the period	186,522	103,178	80.8%	456,536	332,546	37.3%
Net income attributed to controlling shareholders	186,037	103,070	80.5%	456,324	331,905	37.5%
Net income attributed to non-controlling shareholders	485	108	348.9%	212	640	-66.9%
EBITDA	356,043	259,992	36.9%	907,913	760,716	19.3%
Reconciliation of Net Income and EBITDA	186,522	103,178		456,536	332,546	
Net income	10,247	16,679		33,228	48,093	
Depreciation and amortization	550	801		1,960	2,524	
Amortization of asset value	129,317	74,328		306,535	215,875	
Financial result	8,476	17,280		29,874	43,031	
Social contribution	20,932	47,727		79,780	118,648	
Income tax	356,043	259,992	36.9%	907,913	760,716	
EBITDA						

Gross Operating Revenue

Gross operating revenue for the 3rd quarter of 2024 was R\$ 1,609,436, showing an increase of R\$ 314,319 (24.3%), when compared to the same quarter of 2023.

Mainly due to the increase in energy supply operations of R\$ 251,304 (61.6%), due to the higher sale of electricity.

Cost of Electric Energy

The cost of electricity in the 3rd quarter of 2024 was R\$ 848,291, an increase of R\$ 245,844 (40.8%), when compared to the same quarter of 2023, basically due to the increase in electricity purchased for resale.

Operating Costs and Expenses

Operating cost and expenses for the 3rd quarter of 2024 was R\$ 265,647, a decrease of 10.3% (R\$ 30,526) over the same quarter in 2023.

- **Cost of construction of concession infrastructure:** Decrease of 15% (R\$ 32,002), due to the reduction in expansion and improvement works for transmission lines and substations.

Financial Result

The financial result in the 3rd quarter of 2024 was R\$ 129,317, representing an increase of 74% (R\$ 54,988), when compared to the same quarter of 2023.

Financial Expenses: Increase of 48.3% (R\$ 52,531): mainly due to the increase in expenses for adjustment to present value [impairment] (R\$ 33,456) and derivatives (R\$ 18,228).

Financial revenues: Decrease of 7.1% (R\$ 2,458): mainly due to interest on loans (R\$ 1,771) and updates of judicial deposits (R\$ 1,246).

The **equity result** calculated in the 3rd quarter of 2024 was R\$ 20,249, an increase of R\$ 304 (1.5%), when compared to the same quarter of 2023, related to RGE's equity interest.

Net Profit for the Period and EBITDA

The result for the 3rd quarter of 2024 was a profit of R\$ 186,522, an increase of R\$ 83,344 (80.8%), when compared to the same quarter of 2023.

EBITDA (Net income before financial results, income tax and social contribution, depreciation, amortization) for the 3rd quarter of 2024 was R\$ 356,043, increase of 36.9%, when compared to the same quarter of 2023, which was R\$ 259,992 (information not reviewed by the Independent Auditors). For the cumulative period of 9 months, EBITDA increased by 19.3%, when compared to the same period in 2023.

GLOSSARY OF TERMS IN THE ELECTRICITY SECTOR

ACL: Free Contracting Environment. Segment of the market comprising the purchase of electric power by deregulated agents (such as Free Consumers and electric power traders).

ACR: Regulated Contracting Environment. Segment of the market comprising the purchase by distributing companies, by means of bids and other mechanisms provided by Aneel.

ANEEL: National Electric Energy Agency.

Annual General Meeting (AGM): mandatory annual meeting of the Company's shareholders called by the Board of Directors, in order to: (a) acknowledge the management accounts; (b) analyze and vote on the Company's financial statements; (c) decide on the allocation of net profit; (d) distribution of dividends; and (e) elect the Board of Directors and the Fiscal Council.

B3 – B3 S.A. - Brasil, Bolsa, Balcão: São Paulo Stock Exchange.

BNDES: National Bank of Economic and Social Development.

Installed Capacity: Maximum amount of energy that can be delivered by a particular generating unit on a full continuous charge basis under specific conditions as designated by the manufacturer.

CCEE: Energy Trading Chamber.

CDE: Energy Development Account, instituted by Law No. 10,438 of April 26, 2002, and subsequent amendments thereto. A fund managed by CCEE to foster electricity development in general and its production from alternative energy sources in particular, as well as the universalization of energy services in Brazil. All concessionaires contribute to this fund.

Company or CPFL Energia: CPFL Energia S.A. or the group of companies comprising CPFL Energia and its subsidiaries.

Consumer: An individual or legal entity that requests power supply from a concessionaire, assuming the responsibility of paying the bills and complying with other obligations determined by ANEEL.

Captive Consumer: Consumer who can only buy energy from the utility that operates in the network to which it is connected.

Final Consumer: Consumer who uses electricity to meet their own needs.

Free Consumers: Group A Consumers who are supplied by generators or traders through bilateral contracts signed within the ACL (Free Contracting Environment). These consumers still have to pay the distributor where it is located for the use of the distribution system.

Special Free Consumer: Special category of free consumers who are qualified to purchase energy on the free market only from incentivized sources (solar, wind, biomass or SHPP).

CVA: Graphic account to which the variations between realized values and the values considered in the pass-through of costs to final consumers in revisions and tariff adjustments of distributors are attributed. The expenses considered in the CVA are: Purchase of energy, transport from Itaipu, Basic Network contract and sector charges.

CVM: Brazilian Securities and Exchange Commission.

DEC / SAIDI: System Average Interruption Duration Index, measured by the average duration of power interruptions in hours per consumer in a given period, normally a month or last 12 months. Equivalent Duration of Interruption per Consumer Unit. Indicates the number of hours on average that a consumer is without power during a period, usually monthly or in the last 12 months.

Distribution: Electricity system that delivers energy to final consumers within a concession area.

Dividend Yield: The amount of dividends paid by the company divided by the current share price.

EBITDA (Earnings Before Interests, Taxes, Depreciation and Amortization) or (Earnings Before Interest, Taxes, Depreciation and Amortization of Deferred Assets): A evaluation element that measures a company's operating cash flow before it is impacted by financial charges, depreciation and taxes.

Assured Energy or Physical Guarantee: Fixed amount of energy of a power plant, established by the granting power in the concession agreements. It represents the amount of energy available for sale in that enterprise.

Bylaws: Bylaws of the Company.

FEC / SAIFI: System Average Interruption Frequency Index, measured by the average number of power interruptions in hours per consumer in a given period.

Free Float: The shares of a company that are traded in the organized stock markets.

Holding: (1) (1) A company whose main activity is to retain a controlling stake in one or more other companies; (2) A company which retains a controlling stake in one or more other companies and also controls these companies' managerial and business policies.

IBrX-100: Brazil Index is an index that measures the return on a theoretical portfolio composed by 100 stocks selected among B3's most actively traded securities, in terms of number of trades and financial value. The component stocks are weighted according to the outstanding shares' market value.

IBOV- Bovespa Index: The main indicator of the Brazilian stock market's average performance. IBOV's relevance comes from the fact that it reflects the variation of B3's most traded stocks.

ICO2 – Carbon Efficient Index: Comprises the shares of companies participating in the IBrX-100 index that have agreed to join this initiative, by adopting transparent practices with respect to their greenhouse gas emissions (GHGs). It takes into account, for weighting the shares of the component companies, their degree of efficiency in GHG emissions, in addition to the free float of each one.

IDIV – Dividend Index: It is a total return index and is intended to be the indicator of the average performance of the quotations of the assets that stood out in terms of investor remuneration, in the form of dividends and interest on equity.

IEE - Electric Power Index: It was launched in August 1996 to measure the performance of the electric power sector. In this sense, the index is an instrument that makes possible the performance analysis of portfolios specialized in the electric power sector.

IFRS – International Financial Reporting Standards: The International Accounting Standards, which seek for a standard accepted in many countries in order to facilitate the comparability of information between companies in different countries. In Brazil, IFRS was implemented in 2010.

IGC - Special Corporate Governance Stock Index: is designed to measure the return of a theoretical portfolio composed of shares of companies with a good level of corporate governance. Such companies must be traded on the Novo Mercado or be classified in Levels 1 or 2 of B3.

IGP-M: General Market Price Index, released by Fundação Getúlio Vargas.

Quarterly Information (ITR): Accounting report that companies must periodically submit to the CVM - Brazilian Securities and Exchange Commission.

IPCA: Extended Consumer Price Index, calculated by IBGE.

ISE - Corporate Sustainability Index: Designed to measure the return on a portfolio composed of shares of companies highly committed to social responsibility and corporate sustainability, and also to promote good practices in the Brazilian corporate environment.

ITAG: Special Tag Along Stock Index, designed to measure the return of a theoretical portfolio composed of shares of companies which offer, in case of control sale, better conditions to minority shareholders than those required by law.

Itaipu: Itaipu Binacional, a hydroelectric power plant owned in equal parts by Brazil and Paraguay.

Brazilian Corporate Law: Federal Law No. 6,404, promulgated on December 15, 1976, which governs, among other things, corporations and the rights and duties of their shareholders, directors and officers.

Regulated Market: Market segment in which distribution companies purchase all the electricity needed to supply customers through public auctions. The auction process is administered by ANEEL, either directly or through CCEE, under certain guidelines provided by the MME. Regulated Market is generally considered to be more stable in terms of supply of electricity.

MME: Brazilian Ministry of Mines and Energy.

Novo Mercado: A B3 (São Paulo Stock Exchange) listing segment comprising companies committed to adopting the highest level of corporate governance and disclosing information over and above that which is determined by the regulations.

SDGs: United Nations Sustainable Development Goals, 17 sustainable development goals established by the

United Nations and 169 specific targets that apply to all countries and cover a broad range of sustainability issues, including poverty, hunger, health, education, climate change, gender equality, water, sanitation, energy, environment and social justice.

ONS: National Electric System Operator. A private law corporate entity authorized to carry out coordination and control activities of the electric energy generation and transmission operations in the interconnected systems.

Parcel A: Distributors' non-manageable costs, including the cost of electricity purchased for resale, connection and use of transmission system charges and sector charges.

Small Hydroelectric Power Plants (SHPs): Hydroelectric plants with an installed capacity of between 3 MW and 30 MW.

Granting Power: The Federal Government.

Proinfa: Incentive Program for Alternative Electric Energy Sources, under Law 10,438 of April 26, 2002, and subsequent amendments thereto.

RAP (Allowed Annual Revenue - AAR): Revenue authorized by ANEEL, by Resolution, for making the transmission system facilities available. Annual revenue to which the concessionaire is entitled from the start of commercial operation of the transmission facilities.

Basic Network: Transmission installations of the National Interconnected System - SIN, owned by public transmission service concessionaires, with voltage equal or higher than 230 kV, according to Normative Resolution No. 67, of June 8, 2004.

Distribution Network: The electricity system that delivers energy to final customers within a concession area.

Transmission Network: Network or system for the transmission of electric energy between areas or countries to supply the distribution networks.

RTA / ATA: annual tariff adjustment.

RTE / ETA: extraordinary tariff adjustment.

RTP / PTR: periodic tariff review.

SIN: National Interconnected System. Comprises the Basic Network and other transmission installations connecting generators and distributors in Brazil.

Substation: A set of equipment that connects, alters and/or controls the voltage in a transmission and distribution system.

Tag along: The right of minority shareholders to sell their shares, at the same price of the controlling shareholders, in the event of the disposal of control.

Transmission: High-voltage lines conducting electricity over long distances with a voltage equal to or higher than 69 kV, connecting substations.

TUSD: Tariff for the Use of the Distribution Grid, adjusted annually by ANEEL.

Hydroelectric Power Plant or HPP: Generating unit that transforms potential energy from the water accumulated in the reservoir into electricity.

Thermoelectric Power Plant or TPP: Generation unit that uses thermal energy from the burning of fuel, such as: coal, oil, natural gas, diesel and other hydrocarbon as a source of energy to boost the electricity generator.

Biomass Thermoelectric Power Plant: thermoelectric generator that uses the combustion of organic material for energy production.

SUMMARY	
ASSETS.....	2
LIABILITIES AND EQUITY	3
STATEMENT OF INCOME.....	4
STATEMENT OF COMPREHENSIVE INCOME	5
STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY	6
STATEMENT OF CASH FLOW	7
STATEMENT OF VALUE ADDED	8
(1) OPERATIONS	9
(2) PRESENTATION OF THE INTERIM FINANCIAL STATEMENTS.....	11
(3) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES.....	12
(4) FAIR VALUE MEASUREMENT	13
(5) CASH AND CASH EQUIVALENTS	13
(6) MARKETABLE SECURITIES	13
(7) CONSUMERS, CONCESSIONAIRES AND LICENSEES	14
(8) EXCLUSION OF ICMS FROM PIS AND COFINS CALCULATION BASE	14
(9) SECTOR FINANCIAL ASSETS AND LIABILITIES	15
(10) DEFERRED TAX ASSETS AND LIABILITIES	15
(11) CONCESSION FINANCIAL ASSET	16
(12) INVESTMENTS	17
(13) INTANGIBLE ASSETS	18
(14) CONTRACT ASSET	18
(15) TRADE PAYABLES.....	18
(16) BORROWINGS.....	19
(17) DEBENTURES	20
(18) PRIVATE PENSION PLAN.....	21
(19) TAXES, FEES AND CONTRIBUTIONS	21
(20) PROVISION FOR TAX, CIVIL AND LABOR RISKS AND ESCROW DEPOSITS	22
(21) EARNINGS PER SHARE.....	22
(22) NET OPERATING REVENUE	23
(23) COST OF ELECTRIC ENERGY	25
(24) OTHER OPERATING COSTS AND EXPENSES	25
(25) FINANCIAL INCOME (EXPENSES).....	26
(26) SEGMENT INFORMATION	26
(27) RELATED PARTY TRANSACTIONS	27
(28) FINANCIAL INSTRUMENTS	27
(29) EVENTS AFTER THE REPORTING PERIOD	29



CPFL Energia S.A.

Statement of financial position at September 30, 2024 and December 31, 2023

(in thousands of Brazilian Reais)

ASSETS	Note	Parent company		Consolidated	
		September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
Current assets					
Cash and cash equivalents	5	36,015	171,795	2,331,675	4,435,186
Securities	6	-	-	1,488,469	1,097,438
Consumers, concessionaires and licensees	7	-	-	6,188,778	6,190,130
Inventories		-	-	159,692	151,744
Dividends and interest on capital		1,312,063	883,352	98	10,286
Income tax and social contribution recoverable		5,839	13,117	728,418	655,247
Other taxes recoverable		21,839	16,911	650,468	589,175
Intragroup loans	27	40,658	-	-	-
PIS/COFINS recoverable over ICMS	8	-	-	2,319,062	2,355,498
Derivatives	28	-	-	404,632	88,315
Sector financial asset	9	-	-	157,575	293,066
Contract assets	14	-	-	742,152	746,783
Other assets		432	282	1,502,009	1,438,485
Total current assets		1,416,846	1,085,457	16,673,029	18,051,353
Non-current assets					
Consumers, concessionaires and licensees	7	-	-	161,402	164,914
Intragroup loans	27	-	37,942	-	-
Escrow Deposits	20	316	547	757,280	789,734
Income tax and social contribution recoverable		411	411	105,621	85,147
Other taxes recoverable		-	-	476,628	515,153
PIS/COFINS recoverable over ICMS	8	-	-	3,597,208	4,162,169
Sector financial assets	9	-	-	391,687	200,111
Derivatives	28	-	-	423,433	590,935
Deferred tax assets	10	-	3,081	308,095	325,404
Concession financial asset	11	-	-	24,086,276	21,617,521
Investments at cost		-	-	101,615	39,435
Other assets		2,151	4,312	342,302	377,313
Investments	12	19,850,932	18,291,206	625,720	520,662
Property, plant and equipment		4,512	4,575	9,918,617	10,135,751
Intangible assets	13	65	98	8,009,270	8,973,764
Contract asset	14	-	-	9,556,859	8,421,862
Total non-current assets		19,858,387	18,342,171	58,862,014	56,919,874
Total assets		21,275,233	19,427,628	75,535,043	74,971,227

The accompanying notes are an integral part of these interim financial statements.



CPFL Energia S.A.

Statement of financial position at September 30, 2024 and December 31, 2023

(in thousands of Brazilian Reais)

LIABILITIES AND EQUITY	Note	Parent company		Consolidated	
		September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
Current liabilities					
Trade payables	15	968	1,942	3,932,665	3,692,489
Borrowings	16	-	-	2,575,252	3,531,710
Debentures	17	-	-	1,146,842	980,841
Private pension plan	18	-	-	441,206	549,549
Regulatory liabilities		-	-	432,827	170,138
Income tax and social contribution payable	19	25,213	14,842	418,926	771,899
Other taxes, fees and contributions	19	12,016	8,118	766,490	1,076,007
Intragroup loans	27	-	-	-	3,140,112
Dividends		751,014	473,085	919,997	570,319
Estimated payroll		-	-	292,475	198,994
Derivatives	28	-	-	9,742	61,015
Sector financial liability	9	-	-	911,948	1,163,287
Use of public asset		-	-	23,253	24,124
Provisions for demobilization and environmental expenses		-	-	13,218	6,106
PIS/COFINS consumer reimbursement	8	-	-	617,355	1,609,435
Other payables		23,750	26,365	2,559,347	2,216,083
Total current liabilities		812,961	524,352	15,061,543	19,762,108
Non-current liabilities					
Trade payables	15	-	-	411,210	397,422
Borrowings	16	-	-	8,675,701	9,979,666
Debentures	17	-	-	16,175,468	11,944,886
Private pension plan	18	-	-	892,690	1,503,118
Income tax and social contribution payable	19	-	-	292,046	274,976
Other taxes, fees and contributions	19	-	-	1,019,356	934,248
Deferred tax liabilities	10	27,971	-	1,515,514	2,318,542
Provision for tax, civil and labor risks	20	442	292	1,578,556	1,513,371
Intragroup loans	27	-	-	2,434,194	-
Derivatives	28	-	-	134,306	495,825
Sector financial liability	9	-	-	710,397	458,436
Provisions for demobilization and environmental expenses		-	-	171,735	164,655
Use of public asset		-	-	172,745	171,351
PIS/COFINS consumer reimbursement	8	-	-	4,238,446	4,311,128
Other payables		10,728	23,518	588,606	742,739
Total non-current liabilities		39,141	23,810	39,010,970	35,210,366
Equity					
Issued capital		9,388,071	9,388,071	9,388,071	9,388,071
Capital reserves		(1,396,383)	(1,396,906)	(1,396,383)	(1,396,906)
Legal reserve		1,877,614	1,877,614	1,877,614	1,877,614
Statutory reserve - working capital improvement		5,636,993	5,636,993	5,636,993	5,636,993
Reserve for unrealized profits		2,204,186	2,204,186	2,204,186	2,204,186
Dividend		-	2,735,872	-	2,735,872
Accumulated comprehensive income		(1,305,119)	(1,566,364)	(1,305,119)	(1,566,364)
Retained earnings		4,017,770	-	4,017,770	-
		20,423,131	18,879,466	20,423,131	18,879,466
Equity attributable to non-controlling interests		-	-	1,039,398	1,119,287
Total equity		20,423,131	18,879,466	21,462,530	19,998,753
Total liabilities and equity		21,275,233	19,427,628	75,535,043	74,971,227

The accompanying notes are an integral part of these interim financial statements.



CPFL Energia S.A.

Statement of income for the periods ended September 30, 2024 and 2023
(in thousands of Brazilian Reals, except for Earnings per share)

	Note	Parent company				Consolidated			
		2024		2023		2024		2023	
		3rd quarter	9 months	3rd quarter	9 months	3rd quarter	9 months	3rd quarter	9 months
Net operating revenue	22	125	377	48	145	10,854,452	30,682,162	9,974,971	29,203,128
Cost of services									
Cost of electric energy	23	-	-	-	-	(5,200,036)	(13,921,278)	(4,603,681)	(13,156,837)
Cost of operation		-	-	(1)	(1)	(1,110,152)	(3,283,132)	(1,061,328)	(3,171,759)
Depreciation and amortization		-	-	-	-	(462,364)	(1,359,377)	(444,845)	(1,304,349)
Other cost of operation	24	-	-	(1)	(1)	(647,788)	(1,923,675)	(616,483)	(1,867,410)
Cost of services rendered to third parties	24	-	-	-	-	(1,371,332)	(3,495,451)	(1,098,512)	(3,105,963)
Gross profit		125	377	47	144	3,172,932	9,982,301	3,211,450	9,768,569
Operating expenses									
Selling expenses		-	-	(2)	(2)	(245,418)	(737,466)	(192,294)	(578,443)
Depreciation and amortization		-	-	-	-	(3,028)	(8,156)	(2,414)	(7,031)
Allowance for doubtful accounts		-	-	-	-	(104,904)	(325,378)	(63,014)	(190,931)
Other selling expenses	24	-	-	(2)	(2)	(137,486)	(403,932)	(126,866)	(380,481)
General and administrative expenses		(11,796)	(33,499)	(10,065)	(31,657)	(352,582)	(1,045,357)	(404,617)	(1,013,940)
Depreciation and amortization		(871)	(2,563)	(763)	(4,467)	(39,372)	(107,446)	(29,428)	(100,442)
Other general and administrative expenses	24	(10,925)	(30,936)	(9,302)	(27,190)	(313,210)	(937,911)	(375,189)	(913,498)
Other operating expenses		-	-	-	(10)	(93,416)	(328,205)	(126,564)	(362,717)
Amortization of concession intangible asset		-	-	-	-	(82,039)	(248,202)	(80,312)	(240,722)
Other operating expenses	24	-	-	-	(10)	(11,377)	(80,003)	(48,252)	(121,995)
Income from electric energy services		(11,671)	(33,121)	(10,020)	(31,526)	2,481,516	7,871,274	2,487,974	7,813,469
Equity interests in subsidiaries, associates and joint ventures	12	1,322,284	4,136,353	1,274,599	4,114,758	86,979	262,983	89,091	252,149
		1,310,613	4,103,232	1,264,579	4,083,232	2,568,495	8,134,257	2,577,065	8,065,618
Financial income (expenses)	25								
Financial income		(8,935)	(16,474)	(1,363)	3,854	416,673	1,211,392	476,010	1,495,646
Financial expenses		-	-	(746)	(761)	(1,159,184)	(3,485,834)	(1,159,119)	(3,415,179)
		(8,865)	(16,753)	(2,109)	3,094	(742,511)	(2,274,442)	(683,109)	(1,919,532)
Profit before taxes		1,301,748	4,086,479	1,262,470	4,086,326	1,825,984	5,859,816	1,893,956	6,146,086
Social contribution		(9,441)	(24,191)	(3,663)	(13,785)	(129,836)	(446,367)	(156,007)	(518,063)
Income tax		(27,347)	(71,004)	(11,292)	(42,117)	(364,317)	(1,226,208)	(425,257)	(1,417,701)
		(36,789)	(95,194)	(14,955)	(55,903)	(494,153)	(1,672,576)	(581,264)	(1,935,764)
Profit for the period		1,264,960	3,991,285	1,247,516	4,030,423	1,331,831	4,187,240	1,312,693	4,210,322
Profit (loss) for the period attributable to owners of the Company						1,264,960	3,991,285	1,247,516	4,030,423
Profit (loss) for the period attributable to Non-controlling interests						66,871	195,956	65,177	179,899
Earnings per share attributable to owners of the Company (R\$):	21					1.10	3.46	1.08	3.50

The accompanying notes are an integral part of these interim financial statements



CPFL Energia S.A.

Statement of comprehensive income for the periods ended September 30, 2024 and 2023
(in thousands of Brazilian Reais)

	Parent company			
	2024		2023	
	3rd quarter	9 months	3rd quarter	9 months
Profit for the period	1,264,960	3,991,285	1,247,516	4,030,423
Other comprehensive income				
Items that will not be reclassified subsequently to profit or loss				
Comprehensive income for the period of subsidiaries	(27,242)	282,369	(3,687)	(295)
Total comprehensive income for the period	1,237,718	4,273,654	1,243,829	4,030,128
	Consolidated			
	2024		2023	
	3rd quarter	9 months	3rd quarter	9 months
Profit for the period	1,331,831	4,187,240	1,312,693	4,210,322
Other comprehensive income				
Items that will not be reclassified subsequently to profit or loss				
- Actuarial gains (losses), net of tax effects	(27,126)	288,007	-	-
- Credit risk in fair value measurement of financial liabilities	(117)	(5,638)	(3,687)	(295)
Total comprehensive income for the period	1,304,588	4,469,609	1,309,006	4,210,027
Attributable to owners of the Company	1,237,718	4,273,654	1,243,829	4,030,128
Attributable to non-controlling interests	66,871	195,956	65,177	179,899

The accompanying notes are an integral part of these interim financial statements.



CPFL Energia S.A.
Statement of changes in the shareholder equity for the periods ended September 30, 2024 and 2023
(in thousands of Brazilian Reals)

	Earnings reserves						Accumulated comprehensive income			Non-controlling interests			
	Issued capital	Capital reserve	Legal reserve	Statutory reserve / Working capital	Reserve for unrealized profits	Dividend	Deemed cost	Private pension plan / Credit risk in fair value measurement	Retained earnings	Total	Accumulated comprehensive income	Other equity components	Total equity
Balance at December 31, 2022	9,388,071	(1,396,339)	1,710,665	4,840,094	1,683,741	1,211,152	274,113	(1,454,897)	-	16,256,599	2,946	1,290,399	17,539,944
Total comprehensive income	-	-	-	-	-	-	-	(295)	4,030,423	4,030,128	-	179,899	4,210,027
Profit for the period	-	-	-	-	-	-	-	-	4,030,423	4,030,423	-	179,899	4,210,322
Other comprehensive income – credit risk in fair value measurement	-	-	-	-	-	-	-	(295)	-	(295)	-	-	(295)
Internal changes in equity	-	-	-	-	-	-	(20,190)	-	20,190	-	(1,333)	1,219	(114)
Realization of deemed cost of property, plant and equipment	-	-	-	-	-	-	(30,591)	-	30,591	-	(2,020)	2,020	-
Tax effect on realization of deemed cost	-	-	-	-	-	-	10,401	-	(10,401)	-	687	(687)	-
Other changes in Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	(114)	(114)
Capital transactions with owners	-	(200)	-	(902,628)	-	(1,211,152)	-	-	-	(2,113,980)	-	(175,392)	(2,289,372)
Capital increase (decrease)	-	(200)	-	-	-	-	-	-	-	(200)	-	(3,211)	(3,411)
Dividend proposal approved	-	-	-	(902,628)	-	(1,211,152)	-	-	-	(2,113,779)	-	(172,181)	(2,285,960)
Balance at September 30, 2023	9,388,071	(1,396,539)	1,710,665	3,937,466	1,683,741	-	253,924	(1,455,192)	4,050,613	18,172,748	1,612	1,286,126	19,460,486
Balance at December 31, 2023	9,388,071	(1,396,906)	1,877,614	5,636,993	2,204,186	2,735,872	247,502	(1,813,865)	-	18,879,466	1,167	1,118,120	19,998,753
Total comprehensive income	-	-	-	-	-	-	-	282,369	3,991,285	4,273,654	-	195,956	4,469,610
Profit for the period	-	-	-	-	-	-	-	-	3,991,285	3,991,285	-	195,956	4,187,241
Other comprehensive income – credit risk in fair value measurement	-	-	-	-	-	-	-	(5,638)	-	(5,638)	-	-	(5,638)
Other comprehensive income – actuarial gains (losses)	-	-	-	-	-	-	-	288,007	-	288,007	-	-	288,007
Internal changes in equity	-	-	-	-	-	-	(21,125)	-	21,125	-	(1,167)	44	(1,124)
Realization of deemed cost of property, plant and equipment	-	-	-	-	-	-	(32,007)	-	32,007	-	(1,768)	1,768	-
Tax effect on realization of deemed cost	-	-	-	-	-	-	10,883	-	(10,883)	-	601	(601)	-
Other changes in Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	(1,124)	(1,124)
Capital transactions with owners	-	523	-	-	-	(2,735,872)	-	-	5,360	(2,729,989)	-	(274,723)	(3,004,712)
Capital increase (decrease)	-	-	-	-	-	-	-	-	-	-	-	-	-
Unpaid dividend	-	-	-	-	-	-	-	-	5,360	5,360	-	-	5,360
Dividend proposal approved	-	-	-	-	-	(2,735,872)	-	-	-	(2,735,872)	-	(267,709)	(3,003,580)
Other changes	-	523	-	-	-	-	-	-	-	523	-	(7,014)	(6,491)
Balance at September 30, 2024	9,388,071	(1,396,383)	1,877,614	5,636,993	2,204,186	-	226,378	(1,531,496)	4,017,770	20,423,131	-	1,039,398	21,462,530

The accompanying notes are an integral part of these interim financial statements.



CPFL Energia S.A.
Statement of cash flow for the periods ended September 30, 2024 and 2023
(in thousands of Brazilian Reais)

	Parent company		Consolidated	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Profit before taxes	4.086.479	4.086.326	5.859.816	6.146.086
Adjustment to reconcile profit to cash from operating activities				
Depreciation and amortization	2.563	4.467	1.723.262	1.652.544
Provision for tax, civil and labor risks	1.581	1.338	135.787	152.112
Allowance for doubtful accounts	-	-	325.378	190.931
Interest on debts, monetary adjustment and exchange rate changes	(3.184)	(4.999)	2.042.101	1.816.841
Pension plan expense (income)	-	-	100.633	138.706
Equity interests in subsidiaries, associates and joint ventures	(4.136.353)	(4.114.758)	(262.983)	(252.149)
Fair value adjustment in investment	-	-	(62.181)	-
Loss (gain) on disposal of non-current assets	-	10	156.667	112.091
Other	-	-	(726.869)	(596.228)
	(48.914)	(27.616)	9.291.612	9.360.933
Decrease (increase) in operating assets				
Consumers, concessionaires and licensees	-	-	(318.070)	(549.547)
Dividend and interest on capital received	2.384.200	1.474.393	170.400	246.509
Taxes recoverable	50.890	69.351	892.703	2.063.988
Escrow deposits	238	24	65.113	(24.951)
Sector financial asset	-	-	(112.443)	(938.724)
Receivables - CDE	-	-	(44.694)	(797)
Transmission asset additions	-	-	(410.183)	(391.158)
Other operating assets	155	73	653.934	565.913
Increase (decrease) in operating liabilities				
Trade payables	(974)	(1.124)	268.292	(39.357)
Other taxes and social contributions	3.898	(13.229)	25.738	225.091
Other liabilities with private pension plan	-	-	(424.643)	(491.243)
Regulatory charges	-	-	262.689	46.256
Tax, civil and labor risks paid	(1.448)	(1.196)	(162.595)	(203.682)
Sector financial liability	-	-	(1.178.973)	(140.077)
Payables - CDE	-	-	(14.690)	7.235
Other operating liabilities	(15.405)	(16.841)	25.635	110.720
Cash flows provided (used) by operations	2.372.640	1.483.835	8.989.825	9.847.108
Interest paid on debts and debentures	-	-	(1.418.009)	(1.183.846)
Income tax and social contribution paid	(55.224)	(51.903)	(2.739.863)	(1.723.391)
Cash flows provided (used) by operations activities	2.317.416	1.431.932	4.831.953	6.939.871
Investing activities				
Capital increase of shareholders	-	-	(480)	53.344
Purchases of property, plant and equipment	(613)	(2.595)	(368.038)	(413.578)
Purchases of contract asset	-	-	(3.110.108)	(2.701.382)
Purchases and construction of intangible assets	-	-	(12.408)	(10.849)
Securities, pledges and restricted deposits - investment	-	-	(9.645.502)	(506.509)
Securities, pledges and restricted deposits - redemption	-	-	9.265.668	1.101.916
Receiving of intragroup loans from subsidiaries	-	9.275	-	-
Net cash generated by (used) in investing activities	(613)	6.680	(3.870.868)	(2.477.059)
Financing activities				
Borrowings and debentures raised	-	-	6.247.561	3.369.802
Repayment of principal of borrowings and debentures	-	-	(5.369.051)	(3.966.364)
Repayment of derivatives	-	-	(380.684)	(375.032)
Dividend and interest on capital paid	(2.452.583)	(1.617.448)	(2.652.542)	(1.804.678)
Intragroup loans paid	-	-	(909.880)	-
Net cash generated by (used in) financing activities	(2.452.583)	(1.617.448)	(3.064.596)	(2.776.272)
Net increase (decrease) in cash and cash equivalents	(135.780)	(178.836)	(2.103.511)	1.686.540
Cash and cash equivalents at the beginning of the period	171.795	189.100	4.435.186	3.746.158
Cash and cash equivalents at the end of the period	36.015	10.264	2.331.675	5.432.698

The accompanying notes are an integral part of these interim financial statements.



CPFL Energia S.A.

Statement of value added for the periods ended September 30, 2024 and 2023

(in thousands of Brazilian Reais)

	Parent company		Consolidated	
	2024 9 months	2023 9 months	2024 9 months	2023 9 months
1. Revenues	1,029	2,754	44,598,895	41,579,872
1.1 Operating revenues	416	159	40,826,475	38,115,932
1.2 Revenues related to the construction of own assets	613	2,595	323,006	339,356
1.3 Revenue from infrastructure construction of the concession	-	-	3,774,793	3,315,514
1.4 Allowance for doubtful accounts	-	-	(325,378)	(190,931)
2. (-) Inputs	(12,360)	(13,448)	(21,125,495)	(19,997,128)
2.1 Electricity Purchased for Resale	-	-	(15,576,560)	(14,711,207)
2.2 Material	(834)	(2,723)	(2,235,443)	(2,145,770)
2.3 Outsourced Services	(8,159)	(7,547)	(2,115,620)	(1,878,853)
2.4 Other	(3,366)	(3,178)	(1,197,872)	(1,261,298)
3. Gross added value (1 + 2)	(11,331)	(10,694)	23,473,400	21,582,744
4. Retentions	(2,563)	(4,467)	(1,728,394)	(1,655,129)
4.1 Depreciation and amortization	(2,563)	(4,467)	(1,480,193)	(1,414,407)
4.2 Amortization of intangible assets of the concession	-	-	(248,202)	(240,722)
5. Net added value generated (3 + 4)	(13,894)	(15,161)	21,745,005	19,927,615
6. Added value received in transfer	4,149,219	4,135,779	1,530,352	1,801,419
6.1 Financial Income	12,866	21,020	1,267,369	1,549,271
6.2 Equity interests in subsidiaries, associates and joint ventures	4,136,353	4,114,758	262,983	252,148
7. Added value to be distributed (5 + 6)	4,135,325	4,120,618	23,275,357	21,729,034
8. Distribution of added value				
8.1 Personnel and Charges	18,036	18,351	1,683,462	1,586,502
8.1.1 Direct Remuneration	9,586	9,642	957,022	901,926
8.1.2 Benefits	7,571	7,805	634,148	613,725
8.1.3 Government severance indemnity fund for employees - F.G.T.S.	879	905	92,292	70,851
8.2 Taxes, Fees and Contributions	127,929	76,238	13,841,454	12,440,084
8.2.1 Federal	127,808	76,165	8,497,045	8,179,877
8.2.2 Estate	120	73	5,300,351	4,223,589
8.2.3 Municipal	0	-	44,059	36,619
8.3 Interest and Rentals	(1,925)	(4,394)	3,563,201	3,492,126
8.3.1 Interest	63	759	3,512,371	3,440,539
8.3.2 Rental	(1,988)	(5,153)	50,830	51,586
8.4 Interest on capital	3,991,285	4,030,423	4,187,240	4,210,322
8.4.1 Dividend (including additional proposed)	-	-	267,709	172,181
8.4.2 Retained Earnings	3,991,285	4,030,423	3,919,532	4,038,140
	4,135,325	4,120,618	23,275,357	21,729,034

The accompanying notes are an integral part of these interim financial statements.

CPFL ENERGIA S.A.
NOTES TO THE INTERIM FINANCIAL STATEMENTS
AT SEPTEMBER 30, 2024
(Amounts in thousands of Brazilian reais – R\$, unless otherwise stated)

(1) OPERATIONS

CPFL Energia S.A. (“CPFL Energia” or the Company”) is a publicly-held corporation incorporated for the principal purpose of operating as a holding company, with equity interests in other companies primarily engaged in electric energy distribution, generation, commercialization and transmission activities in Brazil.

The Company’s registered office is located at Rua Jorge Figueiredo Corrêa, nº 1,632, Jardim Professora Tarcília, CEP 13087-397 – Campinas - SP - Brazil.

The Company has direct and indirect interests in subsidiaries and jointly controlled ventures, including 4 distributors, 115 power generation undertakings, 7 transmitters, 4 energy trading and 10 service providers and 4 holding companies/other ventures.

For more information about the operational context, including the Company’s actions in relation to Climate Change, please refer to Note 1 of the financial statements for the year ended December 31, 2023.

1.1 Climate impacts - floods in Rio Grande do Sul

The floods of May 2024 in Rio Grande do Sul marked the history of the state. A high-pressure atmospheric system settled over the southern region of Brazil, preventing the circulation of humid air and causing persistent rainfall. The *El Niño* natural climate phenomenon also contributed to the increase in rainfall in the region.

About 90% of the territory of Rio Grande do Sul was affected and the damage to infrastructure, agriculture, and commerce resulting in significant losses.

The Group was mainly impacted in the generation, transmission, and distribution segments, through, respectively, its subsidiaries Ceran, CPFL Transmissão and RGE. The amounts disclosed in this interim accounting information have been determined based on Management’s best estimates and consider the facts and circumstances known to date.

The main effects refer to the write-off of damaged assets, acquisition and/or construction of new assets and recovery services from affected sites. The respective financial impacts recognized in the balance sheet and in the income statement for the period are presented below.

Ceran

In the generation segment, the subsidiary Ceran had two of its three plants impacted by heavy rains: the 14 de Julho plant, which had a partial rupture of its dam but is currently in operation, and the Monte Claro plant, whose powerhouse was flooded and which is currently undergoing a modernization process already previously predicted

Write-off of assets and expenses incurred

As a result of the event, Ceran recognized in the nine months of 2024 results, the amount of R\$ 25,416, referring to (i) write-off of damaged assets, mainly related to the crest of the dam and transmission line of the 14 de Julho plant, (ii) expenses related to the Monte Claro plant, which include the replacement of impacted assets and cleaning, drying, assembly and disassembly services, so the equipment that has not been replaced can return to operation, and (iii) expenses related to maintenance and cleaning services of the roads that give access to the two plants.

The subsidiary has an insurance policy for part of the expenses related to the event and is in the negotiation phase with the insurer, based on the policies in force, to assess the amounts of coverage and respective reimbursements. Due to the uncertainties still under evaluation, no indemnity assets receivable was recognized in this interim accounting information.

CPFL Transmission

The network operated by the subsidiary CPFL Transmissão had 8 substations, and 34 transmission lines were affected, all recovered.

Up to the date of this interim accounting information, CPFL Transmissão has reestablished all assets, even if provisionally, of the substations, transformers and transmission lines.

As a result of these events, CPFL Transmissão recognized in the nine months of 2024, an expense of R\$ 11,274 of infrastructure and reductions, maintenance, among others.

RGE

The distribution segment, represented by the subsidiary RGE, was also impacted by the floods. In total, 336 municipalities in the State of Rio Grande do Sul were affected and had a situation of Public Calamity decreed, of which 276 are in the RGE concession area. The vast majority of supply interruptions were due to requests from public agents (Civil Defense, Firefighters, Police, etc.) for reasons of population safety.

As a result of the event, RGE recognized in the nine months of 2024 results (i) expense of write-off of damaged assets in the amount of R\$ 46,697, mainly related to meters, distribution network and substation; (ii) R\$ 21,908, related to services for the maintenance of impacted assets, cleaning and infrastructure services, fleet maintenance, among others, and (iii) a loss due to inability to bill of R\$12,242.

Climate resilience in the electricity sector and CPFL Group initiatives

Combating climate change is a crucial trend in the global electricity sector, driven by the urgent need to reduce greenhouse gas (GHG) emissions. The Paris Agreement, established at COP21 in 2015, and approved in 2016, committed countries to limit the increase in global temperature to 2°C above pre-industrial levels, targeting, if possible, 1.5°C.

The electricity sector is one of the most affected by climate change. In line with the UN Sustainable Development Goals (SDGs), CPFL Energia has implemented the 2030 ESG Plan, which includes commitments for the energy transition and decarbonization. This involves identifying risks and opportunities based on the *Task Force for Climate-related Financial Disclosures* (TCFD) methodology and mitigation and adaptation actions, consolidated in the publication "Our Journey against Climate Change", updated annually.

Specific initiatives

Generation segment: Focus on renewable sources and innovations for dam safety and asset efficiency, such as the Hydro 4.0 platform, which integrates digital industry 4.0 solutions, in addition to portfolio diversification and renegotiation of the GSF (*Generation Scaling Factor*).

Distribution segment: Investments in expansion, network reinforcement, automation and modernization of equipment, such as the *Advanced Distribution Management System* (ADMS) platform and the *Weather Translator System* (WeTS), in addition to resilience projects in partnership with FGV and Climatempo, and the Arborização +Segura project to prevent data, accidents and power interruptions.

Transmission segment: Investments to modernize substations and transmission lines and evaluation of new technologies and alternatives to mitigate the impacts of climate events.

Crisis management

The CPFL Group has a document that aims to establish and regulate the main crisis management guidelines, including the activation of the Crisis Group, roles and responsibilities of the parties involved, as well as assessment of the occurrence and classification of its severity. This group is responsible for assessing abnormal events ("occurrences"), monitoring risk factors and managing actions addressed to crisis situations. It is composed of permanent and ad hoc members, who make up the strategic and technical-operational support teams. *Ad hoc* members and other ancillary areas may be called upon to form part of the Group, depending on the nature and criticality of the event.

The first step in managing the occurrence is to classify its nature and, if it characterizes a crisis, its level of severity. In other words, understanding the intensity with which the consequences and repercussions of the events may affect the Company and, ultimately, the audiences of its relationship.

To determine the level of severity, the characteristics of the occurrence are analyzed, considering the impact on people, communities, the environment, the financial area, property security and the Company's operations.

In all cases, the range of the repercussion of the occurrence on public opinion and stakeholders is also considered, which includes well-known media outlets: newspapers, magazines, radio, television, internet portals, news agencies, blogs, social networks and others.

The extent of the occurrence and its severity must also be evaluated, considering the scope of the issue from the point of view of geographic location. Due to the complexity of CPFL Energia's operations, emergencies or crises can have different levels of scope.

In addition to technical responses, CPFL mobilizes to offer support to both the affected communities and its employees, which may include donations of supplies and financial resources, among other actions

For example, in the extreme weather event that recently occurred in Rio Grande do Sul, CPFL implemented measures in collaboration with other institutions for the reconstruction of the affected areas and restoration of essential services. These actions reflect CPFL's commitment to crisis mitigation, disaster resilience and continuous support for impacted communities, ensuring that the company's operations return to normality efficiently.

1.2 Electric Energy Distribution Concession Renewals in Brazil

During the 3rd quarter of 2024, ANEEL prepared the draft amendment to the concession contracts that provide for the extension of electricity distribution concessions that will expire between 2025 and 2031, pursuant to Decree No. 12,068, of June 20, 2024, and Law No. 9,074, of July 7, 1995. On October 15, 2024, ANEEL opened a public consultation to discuss the draft and improve draft of the Amendment in question, suggestions must be sent until December 2, 2024. Management is evaluating the terms of the minute for possible contributions. There are no impacts related to this matter for this interim financial information.

(2) PRESENTATION OF THE INTERIM FINANCIAL STATEMENTS

2.1 Basis of preparation

The individual (parent company) and consolidated tax information was prepared and is being presented in accordance with the International Accounting Standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, and also based on the rules issued by the Brazilian Securities Commission - (CVM), applicable to the preparation of Quarterly Information (ITR), in accordance with Technical Pronouncement CPC 21 (R1) – Interim Statement.

The Company and its subsidiaries ("The Group") also follows the guidelines of the Accounting Manual of the Brazilian Electricity Sector and the standards laid down by the Brazilian Electricity Regulatory Agency (Agência Nacional de Energia Elétrica – ANEEL), when these do not conflict with the accounting practices adopted in Brazil and/or International Financial Reporting Standards (IFRS).

Management states that all material information in the interim financial statements has been disclosed and corresponds to what is used in the Group's management.

The interim financial statements were authorized for issue by the Company's Management on November 4, 2024.

2.2 Basis of measurement

The interim financial statements have been prepared on a historical costs basis, except for the following material items which are measured at each reporting date and recorded in the statements of financial position: i) derivative financial instruments measured at fair value; and ii) non-derivative financial instruments measured at fair value through profit or loss. The classification of the fair value measurement in the level 1, 2 or 3

categories (depending on the degree of observance of the variables used) is presented in Note 27 – Financial Instruments.

2.3 Use of estimates and judgments

The preparation of the interim financial statements requires the Group's management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.

By definition, the accounting estimates may differ from the actual results. Accordingly, the Group's management review the estimates and assumptions on an ongoing basis, based on previous experience and other relevant factors. Adjustments resulting from revisions to accounting estimates are recognized in the period in which the estimates are revised and applied on a prospective basis.

The main accounts that require the adoption of assumptions and estimates and which are subject to a greater degree of uncertainty and may result in a material adjustment should these assumptions and estimates change significantly in subsequent periods, are described in Note 2.3 to the financial statements as of December 31, 2022.

2.4 Functional currency and presentation currency

The Group's functional currency is the Brazilian Real, and the individual and interim financial statements are presented in thousands of reais. Figures are rounded only after sum-up of the amounts. Consequently, when summed up, the amounts stated in thousands of reais may not tally with the rounded totals.

2.5 Segment information

The Group's officers use reports to make strategic decisions, segmenting the business into activities of: (i) electric energy distribution ("Distribution"); (ii) electric energy generation ("Generation"); (iii) electric energy transmission ("Transmission"); (iv) energy commercialization ("Commercialization"); (v) service activities ("Services"); and (vi) other activities not listed in the previous items.

2.6 Information on equity interests

The Company's equity interests in direct and indirect subsidiaries and joint ventures are described in Note 1 of the financial statements as at December 31, 2023. Except for (i) the companies BAESA, Chapecoense, EPASA, TPAE and ETAU which use the equity method of accounting, and (ii) the non-controlling interest in the investment stated at cost by the subsidiary Paulista Lajeado (referring to the investment in Investco S.A.) and CPFL Transmissão (referring to the investment in Centrais Elétricas S.A. - Eletrosul), all other entities are fully consolidated.

On September 30, 2024 and December 31, 2023, the noncontrolling interests in the consolidated balances refer to interests held by third parties in subsidiaries CERAN, Paulista Lajeado and the not wholly-owned subsidiaries of CPFL Renováveis, TESB and ENERCAN.

2.7 Statement of value added

The Company has prepared the individual and consolidated statements of value added ("DVA") in conformity with technical pronouncement CPC 09 – Statement of Value Added, which are presented as an integral part of the interim financial statements in accordance with accounting practices adopted in Brazil and as supplementary information to the interim financial statements in accordance with IFRS, as this statement is neither provided for nor required by IFRS.

(3) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Group's interim accounting information was prepared based on the same accounting policies described in Note 3 – Summary of the main accounting policies, disclosed in the financial statements for the year ended December 31, 2023, and has the objective of updating users on the relevant events and transactions that occurred in the period and must be analyzed in conjunction with the financial statements for the year ended December 31, 2023.

(4) FAIR VALUE MEASUREMENT

The determination of the fair value of the Group's interim accounting information was carried out as described in Note 4 – Fair Value Measurement, disclosed in the financial statements for the year ended December 31, 2023, and must be analyzed together.

(5) CASH AND CASH EQUIVALENTS

	Parent Company		Consolidated	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
Bank balances	118	174	45,677	232,617
Short-term financial investments	35,898	171,621	2,285,998	4,202,569
Overnight investment (a)	-	-	10,084	22,860
Private credit notes (b)	35,898	171,621	2,012,911	3,315,671
Investment funds (c)	-	-	263,003	864,038
Total	36,015	171,795	2,331,675	4,435,186

- a) Bank account balances, which earn daily interest by investment in repurchase agreements secured on Bank Certificates of Deposit (CDBs) and average interest of 30% of the variation in the Interbank Certificate of Deposit (CDI) (15% of the CDI variation on December 31, 2023).
- b) Short-term investments in: (i) (CDBs) amounting to R\$ 1,764,803 (R\$ 2,957,163 on December 31, 2023), and (ii) secured debentures amounting to R\$ 248,108 (R\$ 358,508 on December 31, 2023), all with major financial institutions that operate in the Brazilian financial market, with daily liquidity, short term maturity, low credit risk and interest equivalent, on average, to 100.67% of the CDI (101.63% of the CDI on December 31, 2023).
- c) Represents amounts invested in funds with high liquidity and equivalent remuneration, on average 100.11% of the CDI (99.88% of the CDI on December 31, 2023), having as characteristics post-fixed investments in CDI backed by federal government securities, CDB's, financial bills and committed debentures of large financial institutions with low credit risk and short-term maturity.

(6) MARKETABLE SECURITIES

	Consolidated	
	September 30, 2024	December 31, 2023
Through investment funds (a)	362,146	665,935
Direct investment (b)	1,126,323	431,503
Total	1,488,469	1,097,438

- (a) It represents amounts invested in government securities, Financial Bills ("LF") and Financial Treasury Bills ("LFT"), through investment fund quotas, yielding on average 100.11% (99.88% of CDI on December 31, 2023).
- (b) It represents mainly securities without immediate liquidity, and which did not have the possibility of redemption in the short term without significant loss of value, with remuneration equivalent to 103.29% of the CDI (101.75% of CDI on December 31, 2023).

(7) CONSUMERS, CONCESSIONAIRES AND LICENSEES

	Amounts not due	Consolidated		Total	
		Past due		September 30,	December 31,
		until 90 days	> 90 days	2024	2023
Current					
Consumer classes					
Residential	1,196,810	709,737	167,073	2,073,620	2,158,390
Industrial	163,012	65,840	82,036	310,887	285,922
Commercial	285,164	101,532	57,443	444,139	460,932
Rural	117,998	38,920	23,493	180,411	158,356
Public administration	97,804	21,798	12,252	131,853	134,873
Public lighting	120,137	9,484	9,459	139,081	147,028
Public utilities	89,049	27,785	27,003	143,837	113,204
Billed	2,069,974	975,096	378,759	3,423,828	3,458,705
Unbilled	1,779,337	-	-	1,779,337	1,939,177
Financing of consumers' debts	178,087	54,415	60,610	293,112	267,343
CCEE transactions	217,531	8,096	37,554	263,181	144,622
Concessionaires and licensees	779,671	30,503	38,603	848,777	776,701
Incentive program for the voluntary reduction of electricity consumption	(7,576)	-	-	(7,576)	(8,059)
Other	71,845	-	-	71,845	13,462
	5,088,869	1,068,110	515,526	6,672,505	6,591,951
Allowance for doubtful accounts				(483,727)	(401,822)
Total				6,188,778	6,190,130
Non-current					
Financing of consumers' debts	135,356	-	-	135,356	137,864
Free energy	9,918	-	-	9,918	9,185
CCEE transactions	7,653	8,474	-	16,128	17,865
Total	152,927	8,474	-	161,402	164,914

(8) EXCLUSION OF ICMS FROM PIS AND COFINS CALCULATION BASE

	Consolidated	
	September 30, 2024	December 31, 2023
Assets		
Current		
PIS over ICMS	402,582	491,213
COFINS over ICMS	1,916,481	1,864,285
Total current	2,319,062	2,355,498
Non-current		
PIS over ICMS	656,887	671,508
COFINS over ICMS	2,940,321	3,490,661
Total non-current	3,597,208	4,162,169
Liabilities - PIS/COFINS consumers return		
Current	(617,355)	(1,609,435)
Non-current	(4,238,446)	(4,311,128)

Details on the exclusion of ICMS from the PIS and COFINS calculation base are described in note 8 of the financial statements as on December 31, 2023.

(9) SECTOR FINANCIAL ASSETS AND LIABILITIES

The breakdown of the balances of sector financial asset and liability and the movement for the year period are as follows:

	Consolidated												
	At December 31, 2023			Operating revenue (note 21)		Financial result (note 24)			Receipt		At September 30, 2024		
						Adjustment for inflation	PIS/COFINS credit refund	CDE Eletrobrás					
	Deferred	Approved	Total	Constitution	Through billing							Deferred	Approved
Parcel "A"	512,277	(172,885)	339,393	28,873	146,876	(12,053)	-	(177,296)		313,942	11,850	325,792	
CVA ^(*)													
CDE ^(**)	12,804	(146,140)	(133,336)	107,953	184,619	(26,666)	-	(177,296)		29,825	(74,551)	(44,726)	
Electric energy cost	(726,773)	(837,703)	(1,564,477)	(514,686)	1,172,153	(73,104)	-	-		(357,807)	(622,307)	(980,114)	
ESS and EER ^(*)	250,723	(103,975)	146,748	199,670	20,445	19,143	-	-		246,275	139,732	386,007	
Proinfa	(1,415)	(31,813)	(33,228)	(28,163)	39,734	(2,801)	-	-		(12,466)	(11,993)	(24,459)	
Basic network charges	620,631	235,179	855,811	322,201	(529,597)	64,717	-	-		268,042	445,090	713,132	
Pass-through from Itaipu	(346,078)	105,386	(240,693)	(253,232)	53,524	(25,046)	-	-		(198,194)	(267,253)	(465,447)	
Transmission from Itaipu	86,378	22,842	109,220	29,997	(61,651)	9,156	-	-		19,613	67,108	86,721	
Neutrality of sector charges	(123,443)	(55,814)	(179,257)	(81,047)	122,247	(13,575)	-	-		(83,651)	(67,982)	(151,633)	
Overcontracting	739,696	639,154	1,378,850	341,001	(854,597)	36,124	-	-		497,372	404,006	901,378	
Billed tariff flag	(245)	-	(245)	(94,821)	-	-	-	-		(95,066)	-	(95,066)	
Other financial components	(245,250)	(1,222,689)	(1,467,939)	(98,085)	1,391,048	(65,944)	(1,157,956)	-		(487,558)	(911,317)	(1,398,875)	
PIS/COFINS credit refund	-	(1,204,249)	(1,204,249)	(246,298)	1,801,192	-	(1,157,956)	-		(377,327)	(629,984)	(1,007,311)	
Others	(245,249)	(18,440)	(263,690)	148,214	(210,144)	(65,944)	-	-		(110,231)	(281,334)	(391,564)	
Total	267,028	(1,395,574)	(1,128,546)	(69,212)	1,537,924	(77,997)	(1,157,956)	(177,296)		(173,615)	(899,467)	(1,073,083)	
Current assets			293,066									157,575	
Non-current assets			200,111									391,687	
Current liabilities			(1,163,287)									(911,948)	
Non-current liabilities			(458,436)									(710,397)	

(*) Compensation account for the variation in the values of items in installment "A"

(**) Energy development account

(***) System Service Charge ("ESS") and Backup Power Charge ("EER")

The details of the nature of each sector financial asset and liability are provided in Note 9 to the financial statements on December 31, 2023.

(10) DEFERRED TAX ASSETS AND LIABILITIES

10.1 Composition of deferred tax credits and (debits)

	Consolidated	
	September 30, 2024	December 31, 2023
<u>Social contribution credit/(debit)</u>		
Tax losses carryforwards	159,182	154,728
Tax benefit of merged intangible	193,793	58,401
Temporarily non-deductible/taxable differences	(669,892)	(736,853)
Subtotal	(316,917)	(523,724)
<u>Income tax credit / (debit)</u>		
Tax losses carryforwards	442,489	429,206
Tax benefit of merged intangible	555,481	183,015
Temporarily non-deductible/taxable differences	(1,845,642)	(2,033,168)
Subtotal	(847,672)	(1,420,947)
<u>PIS and COFINS credit/(debit)</u>		
Temporarily non-deductible/taxable differences	(42,830)	(48,468)
Total	(1,207,419)	(1,993,138)
Total tax credit	308,095	325,404
Total tax debit	(1,515,514)	(2,318,542)

10.2 Tax benefit of merged intangible asset

Refers to the tax benefit calculated on the surplus value from the acquisition of subsidiaries, as shown in the table below, which were incorporated and are recorded in accordance with the concepts of CVM Resolution

No. 78/2022 (which replaced CVM Instructions No. 319/1999 and nº 349/2001) and ICPC 09 (R2) - Individual Financial Statements, Separate Statements, Consolidated Statements and Application of the Equity Method.

	Consolidated			
	September 30, 2024		December 31, 2023	
	Social Contribution	Income tax	Social Contribution	Income tax
CPFL Paulista	14,648	40,689	18,117	50,326
CPFL Piratininga	4,227	14,508	5,004	17,173
RGE	33,692	103,361	35,280	109,916
CPFL Transmissão (note 12.1)	141,225	392,292	-	-
CPFL Renováveis	-	4,631	-	5,600
Total	193,793	555,481	58,401	183,015

10.3 Accumulated balances on nondeductible temporary / taxable differences

	Consolidated					
	September 30, 2024			December 31, 2023		
	Social Contribution	Income tax	PIS/COFINS	Social Contribution	Income tax	PIS/COFINS
Temporarily non-deductible/ taxable differences						
Provision for tax, civil and labor risks	114,521	318,115	-	110,830	307,860	-
Private pension fund	(365)	(1,013)	-	2,307	6,408	-
Allowance for doubtful accounts	48,357	134,325	-	41,229	114,524	-
Free energy supply	13,542	37,617	-	12,640	35,112	-
Research and development and energy efficiency programs	16,188	44,966	-	11,619	32,274	-
Personnel-related provisions	6,820	18,944	-	9,989	27,747	-
Depreciation rate difference	1,130	3,140	-	1,551	4,308	-
Derivatives	(70,672)	(196,310)	-	(13,818)	(38,383)	-
Recognition of concession - adjustment of intangible asset	(1,803)	(5,009)	-	(2,247)	(6,242)	-
Recognition of concession - adjustment of financial asset	(588,563)	(1,634,898)	-	(525,685)	(1,460,236)	-
Recognition of concession - adjustment of contract asset	(200,209)	(541,338)	(42,917)	(188,721)	(510,954)	(48,439)
Actuarial losses	25,153	69,870	-	25,153	69,870	-
Fair value measurement - Derivatives	12,329	34,248	-	(1,906)	(5,294)	-
Fair value measurement - Debts	(11,101)	(30,835)	-	(19,817)	(55,047)	-
Other	160,501	445,880	87	(5,430)	(15,032)	(30)
Temporarily non-deductible differences - accumulated comprehensive income:						
Property, plant and equipment - adjustment of deemed cost	(30,412)	(84,476)	-	(32,808)	(91,134)	-
Actuarial losses	50,717	140,882	-	77,562	215,453	-
Fair value measurement - Derivatives	23	65	-	103	286	-
Fair value measurement - Debts	(85)	(236)	-	(1,350)	(3,752)	-
Temporarily non-deductible differences - business combination						
Deferred taxes - asset:						
Provision for tax, civil and labor risks	10,872	30,201	-	12,007	33,352	-
Fair value of property, plant and equipment (negative value added of assets)	12,515	34,765	-	13,405	37,237	-
Deferred taxes - liability:						
Value added derived from determination of deemed cost	(15,612)	(43,368)	-	(15,767)	(43,799)	-
Added value arising from the acquisition of control of Enercan	(73,420)	(203,944)	-	(86,372)	(239,917)	-
Intangible asset - exploration right/authorization in indirect subsidiaries acquired	(146,543)	(406,737)	-	(157,550)	(437,314)	-
Other temporary differences	(3,778)	(10,494)	-	(3,778)	(10,494)	-
Total	(669,892)	(1,845,642)	(42,830)	(736,853)	(2,033,168)	(48,468)

(11) CONCESSION FINANCIAL ASSET

The movement below refers to the financial asset of the concession during the period of constitution.

	Consolidated
At December 31, 2023	21,617,521
Non-current	21,617,521
Fair value adjustment	764,876
Transfer - contract asset	1,843,847
Transfer - intangible asset	(7,011)
Disposals	(132,958)
At September 30, 2024	24,086,275
Non-current	24,086,275

In the nine months of 2024, the write-offs of R\$ 132,958 (R\$ 91,416 in the nine months of 2023) refer to both the write-off of the update related to the assets of R\$ 68,979 (R\$41,658 in the nine months of 2023) and to the write-off of the asset of R\$ 63,979 (R\$ 49,758 in the nine months of 2023).

(12) INVESTMENTS

	Parent Company		Consolidated	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
Equity method				
By equity method of the subsidiary (and joint venture)	19,629,901	17,957,758	621,664	516,376
Advances for future capital increases	-	59,000	-	-
Subtotal	19,629,901	18,016,758	621,664	516,376
Fair value of assets, net	214,977	268,394	4,057	4,285
Goodwill	6,054	6,054	-	-
Total	19,850,932	18,291,206	625,720	520,662

The movement, in the parent company, in the balances of investment in subsidiaries is as follows:

Investments	December 31, 2023	Share of profit (loss) of investees	Other comprehensive income	Corporate restructuring	Dividend and Interest on capital	Others	September 30, 2024
CPFL Paulista	2,229,207	1,040,472	186,890	-	(526,606)	-	2,929,964
CPFL Piratininga	592,154	355,364	(57,651)	-	(203,990)	-	685,878
CPFL Santa Cruz	514,590	103,776	-	-	(16,649)	-	601,717
RGE	4,176,401	672,326	17,029	-	(136,833)	-	4,728,923
CPFL Geração	4,220,527	970,220	-	(562,949)	(1,108,683)	266	3,519,381
CPFL Renováveis	2,352,323	422,805	-	-	(510,109)	256	2,265,275
CPFL Jaguarí Geração	36,990	26,095	-	-	-	-	63,085
CPFL Brasil	3,191,680	456,324	136,101	562,949	(227,561)	-	4,119,493
CPFL Planalto	4,914	2,806	-	-	(4,284)	-	3,436
CPFL Serviços	419,406	39,182	-	-	(5,851)	-	452,737
CPFL Atende	16,589	400	-	-	(2,254)	-	14,735
CPFL Infra	8,317	8,056	-	-	(7,720)	-	8,653
CPFL Pessoas	16,329	11,326	-	-	(15,356)	-	12,299
CPFL Finanças	27,300	19,309	-	-	(26,838)	-	19,771
CPFL Supri	10,530	9,855	-	-	(9,539)	-	10,846
CPFL Telecom	3,648	225	-	-	(339)	-	3,534
AUTHI	14,591	512	-	-	(1,942)	-	13,161
Alesta	176,657	50,666	-	-	(54,965)	-	172,358
Clion	4,603	51	-	-	-	-	4,654
	18,016,758	4,189,770	282,369	-	(2,859,519)	523	19,629,901

12.1 Incorporation of Cone Sul by CPFL Transmissão

On February 28, 2024, the indirect subsidiary CPFL Transmissão communicated to the market a material fact, informing its shareholders and the market in general, that the Board of Directors approved the terms and conditions of the proposed reversed merger of its parent company CPFL Cone Sul. The aforementioned merger was approved by the National Electric Energy Agency ("ANEEL"), through Order 538, of February 27, 2024; the Extraordinary General Meeting of the indirect subsidiary CPFL Transmissão approved the reversed merger of the Southern Cone, with net assets of R\$ 2,875,907. The merged company, as a consequence, was extinguished, and CPFL Transmissão became the successor of its assets, rights and obligations.

The merger was carried out with the aim of rationalizing the current corporate structure of the Company's assets, optimizing the group's administrative and operational costs and improving synergy between the Group's member companies. In the merger, the concepts of CVM Resolution No. 78/2022 were applied, so that a provision for rectifying the surplus value was recorded, generating a tax credit for CPFL Transmissão, and for the consolidated financial statements, in the amount of R\$ 533,517 (note 10).

12.2 Corporate restructuring of CPFL Geração and CPFL Transmissão (controlled by CPFL Brasil)

On April 26, 2024, as part of the Group's corporate restructuring process, the subsidiary CPFL Geração approved the partial spin-off of its net assets, consisting of its investments in the companies CPFL Transmissão Piracicaba Ltda, CPFL Transmissão Morro Agudo Ltda, CPFL Transmissão Maracanaú Ltda, CPFL

Transmissão Sul I Ltda, CPFL Transmissão Sul II Ltda, in the amount of R\$ 1,095,653 and debts related to the respective investments, in the amount of R\$ 519,628. On the same date, CPFL Transmissão (controlled by CPFL Brasil) approved the capital increase in the same amount. This spin-off was carried out on the basis of the account balances as at 31 March 2024.

(13) INTANGIBLE ASSETS

The movement below refers to goodwill, intangible concession and other intangible assets:

	Goodwill	Consolidated			Other intangible assets	Total
		Acquired in business combinations	Concession right Distribution infrastructure - operational	Public utilities/Concession asset		
At December 31, 2023	6,115	3,256,404	5,152,429	250,884	307,932	8,973,764
Historical cost	6,152	8,551,392	16,022,776	302,745	615,181	25,610,254
Accumulated amortization	(37)	(5,294,988)	(10,870,347)	(51,861)	(307,249)	(16,636,490)
Additions	-	-	-	-	12,929	12,929
Amortization	-	(248,202)	(888,675)	(9,279)	(27,640)	(1,173,796)
Transfer - contract assets	-	-	464,772	-	-	464,772
Transfer - financial asset	-	-	7,011	-	-	7,011
Disposal and transfer - other assets	-	(220,477)	(44,062)	-	(10,870)	(275,410)
At September 30, 2024	6,115	2,787,725	4,691,475	241,605	282,351	8,009,270
Historical cost	6,152	8,330,915	16,450,497	302,745	617,240	25,707,548
Accumulated amortization	(37)	(5,543,190)	(11,759,022)	(61,140)	(334,889)	(17,698,278)

(14) CONTRACT ASSET

	Distribution	Transmission	Consolidated
At December 31, 2023	2,572,134	6,596,512	9,168,646
Current	-	746,783	746,783
Non-current	2,572,134	5,849,729	8,421,863
Additions	3,148,042	655,148	3,803,190
Transfer - intangible assets in service	(464,772)	-	(464,772)
Transfer - financial assets	(1,843,847)	-	(1,843,847)
Monetary adjustment	-	455,507	455,507
Amortization	-	(556,955)	(556,955)
Transfer - other assets	-	(297,186)	(297,186)
Other	-	34,427	34,427
At September 30, 2024	3,411,557	6,887,454	10,299,011
Current	-	742,152	742,152
Non-current	3,411,557	6,145,302	9,556,859

(15) TRADE PAYABLES

	Consolidated	
	September 30, 2024	December 31, 2023
Current		
System service charges	71,026	68,633
Energy purchased	2,022,475	1,764,180
Electricity network usage charges	558,043	559,269
Materials and services	1,035,828	1,077,528
Free market energy	245,293	222,880
Total	3,932,665	3,692,490
Non-current		
Energy purchased	410,986	397,008
Materials and services	224	414
Total	411,210	397,422

(16) BORROWINGS

The movement in borrowings is as follows:

Category	Consolidated						At September 30, 2024
	At December 31, 2023	Raised	Repayment	Interest, monetary adjustment and fair value measurement	Exchange rates variation	Interest paid	
Local currency							
Measured at cost							
Post fixed							
TJLP	334,632	-	(36,501)	20,027	-	(18,751)	299,407
IPCA	5,368,421	60,000	(387,356)	354,638	-	(156,782)	5,238,920
CDI	1,266,700	-	(1,029,620)	66,615	-	(303,695)	-
Borrowing costs	(30,739)	-	-	6,443	-	-	(24,297)
Subtotal	6,939,013	60,000	(1,453,477)	447,723	-	(479,228)	5,514,030
Measured at fair value							
Pre fixed	578,983	-	(572,000)	12,397	-	(19,380)	-
Mark to market	(4,304)	-	-	4,304	-	-	-
Subtotal	574,679	-	(572,000)	16,701	-	(19,380)	-
Total - Local currency	7,513,692	60,000	(2,025,477)	464,424	-	(498,608)	5,514,031
Foreign currency							
Measured at fair value							
Dollar	4,291,337	28,700	(1,042,170)	102,837	435,267	(92,122)	3,723,848
Euro	567,276	-	-	5,612	73,059	(6,113)	639,833
Iene	1,297,128	199,100	(220,895)	12,038	165,016	(15,666)	1,436,721
Fair value measurement	(158,057)	-	-	94,577	-	-	(63,480)
Total foreign currency	5,997,684	227,800	(1,263,065)	215,064	673,342	(113,901)	5,736,923
Total	13,511,377	287,800	(3,288,543)	679,488	673,342	(612,509)	11,250,953
Current	3,531,710						2,575,252
Non-current	9,979,666						8,675,701

Additions during the period:

Category Subsidiary	Released (R\$ thousand)		Interest payment	Repayment	Utilization	Annual rate and effective annual rate	Effective rate with derivative
	Total approved	Released in 2024					
Foreign currency - Law 4.131							
RGE	199,100	199,100	Semester	Bullet in August 2024	Working capital	YEN + 0.69%	CDI + 0.55%
CPFL Santa Cruz	28,700	28,700	Semester	Bullet in February 2025	Working capital	Dólar + 5.72%	CDI + 0.60%
Local currency - IPCA							
CPFL Renováveis	221,936	60,000	Quarterly	Monthly after July 2024	Investment	IPCA + 4.18%	Not applicable
	449,736	287,800					

Prepayment

During in the nine months of 2024, R\$ 1,029,620 of commercial notes were settled in advance, whose original maturities were until October 2024.

Restrictive covenants

For borrowing raised or for which funds were released in 2024, there were restrictive clauses related to financial ratios, as follow:

Ratios required for the consolidated financial statements of CPFL Energia

- Debt indebtedness divided by EBITDA smaller than or equal to 3.75
- EBITDA divided by the finance income/expense results greater than or equal of 2.25

For other borrowing, the details of the covenants are presented in Note 18 to the financial statements as at December 31, 2023.

The Group's Management monitors these ratios on a systematic and continuous basis, ensuring that all the covenants are met. On September 30, 2024, the Group's Management did not identify events or conditions of non-compliance with any financial or non-financial clauses.

(17) DEBENTURES

The movement in debentures was as follows:

Category	Consolidated					At September 30, 2024
	At December 31, 2023	Raised	Repayment	Interest, monetary adjustment and fair value measurement	Interest paid	
Measured at cost - Post fixed						
CDI	7,940,787	4,034,000	(1,404,517)	820,984	(648,674)	10,742,580
IPCA	568,980	-	(389,027)	26,667	(24,280)	182,340
Borrowing costs	(20,509)	(11,239)	-	6,808	-	(24,940)
Total at cost	8,489,259	4,022,761	(1,793,544)	854,459	(672,953)	10,899,980
Measured at fair value - Post fixed						
IPCA	4,520,525	1,937,000	(286,965)	408,488	(132,547)	6,446,502
Mark to market	(84,057)	-	-	59,885	-	(24,172)
Total at fair value	4,436,469	1,937,000	(286,965)	468,373	(132,547)	6,422,330
					-	
Total	12,925,727	5,959,761	(2,080,509)	1,322,831	(805,500)	17,322,310
Current	980,841					1,146,842
Non-current	11,944,886					16,175,468

Additions in the period

Company Modality	Emission	Issued quantity	Released (R\$ thousand)		Interest payment	Repayment	Utilization	Effective annual rate	Effective rate with derivatives
			Released in 2024	Net of borrowing costs					
Local currency									
IPCA									
CPFL Santa Cruz	26/02/2024	181,000	181,000	181,000	Semester	Bullet in March 2031	Investments	IPCA + 5.79%	CDI + 0.30%
CPFL Renováveis	11/03/2024	132,000	132,000	132,000	Semester	Bullet in March 2031	Investments	IPCA + 5.81%	CDI + 0.30%
CPFL Piratininga	09/05/2024	293,000	293,000	293,000	Semester	3 annual installments from April 2032 and 3 annual installments from April 2037	Investments	IPCA + 6.23% and IPCA + 6.30%	CDI + 0.17% to CDI + 0.30%
RGE	17/05/2024	696,000	696,000	696,000	Semester	3 annual installments from April 2032 and 3 annual installments from April 2037	Investments	IPCA + 6.14% and IPCA + 6.20%	CDI + 0.10% to CDI + 0.27%
CPFL Transmissão	21/05/2024	635,000	635,000	635,000	Semester	3 annual installments from April 2032 and 3 annual installments from April 2037	Investments	IPCA + 6.10% and IPCA + 6.16%	CDI + 0.15% to CDI + 0.27%
CDI									
CPFL Paulista	15/03/2024	1,018,000	1,018,000	1,015,064	Quarterly	Bullet in January 2026	Working capital	CDI + 0.55%	Not applicable
CPFL Paulista	20/08/2024	750,000	750,000	748,001	Quarterly	5 Quarterly installments from September 2028	Liability management	CDI + 0.49%	Not applicable
CPFL Piratininga	12/03/2024	481,000	481,000	479,190	Quarterly	17 quarterly installments from June 2024	Working capital	CDI + 0.57%	Not applicable
CPFL Piratininga	18/09/2024	554,000	554,000	552,467	Quarterly	5 quarterly installments from September 2028 and 5 quarterly installments from September 2030	Liability and working capital management	CDI + 0.49% and CDI + 0.59%	Not applicable
RGE	28/02/2024	449,000	449,000	447,870	Semestral	2 Annual installments from February 2030	Working capital	CDI + 1.00%	Not applicable
CPFL Santa Cruz	18/09/2024	300,000	300,000	298,169	Quarterly	5 quarterly installments from September 2030	Working capital	CDI + 0.59%	Not applicable
CPFL Geração	20/09/2024	482,000	482,000		Quarterly	5 quarterly installments from September 2030	Working capital	CDI + 0.59%	Not applicable
			5,971,000	5,959,761					

Pre-payment

During the 9 months of 2024, R\$ 1,202,500 of debentures were settled in advance, whose original maturities were until December 2028.

Restrictive conditions

The debentures contracted in 2024 have restrictive clauses related to financial indicators, as follows:

Ratios required in the consolidated financial statements of CPFL Energia

- Net Debt divided by adjusted EBITDA less than or equal to 3.75.
- Adjusted EBITDA divided by finance income (costs) higher than or equal to 2.25.

For other Debentures, the restrictive conditions are presented in Note 19 to the financial statements as on December 31, 2023.

The Group's management monitors these ratios on a systematic and constant basis, so that all conditions are met. In the opinion of the Group's management, all covenants and financial and non-financial clauses are properly complied with as on September 30, 2024

(18) PRIVATE PENSION PLAN

The subsidiaries sponsor supplementary retirement and pension plans for their employees, the characteristics of which are described in note 20 to the financial statements for the year ended December 31, 2023.

The actuarial reports for the base date of June 30, 2024, for the subsidiaries CPFL Paulista, RGE Sul and CPFL Transmissão, were updated due to changes in the macroeconomic scenario in Brazil, when compared to December 31, 2023.

Movements in the defined benefit plans

The movements in net liability occurred in the period are as follows:

	CPFL			RGE Sul (RGE)		CPFL Transmissão			
	CPFL Paulista	Piratininga	Renováveis	Plan 1 (*)	Plan 2	Single Plan	CTP	CEEEPREV BD	Total
Net actuarial liability at December 31, 2023	968,587	14,653	22,314	-	60,192	205,510	3,415	538,661	1,813,332
Expenses (income) recognized in the statement of profit or loss	47,275	(3,273)	1,364	(1,778)	2,701	17,325	235	36,785	100,633
Sponsors' contributions transferred during the period	(242,752)	(67,944)	(4,761)	(529)	(5,349)	(26,811)	(226)	(41,259)	(389,631)
Actuarial loss (gain): effect of financial assumptions	(320,619)	-	-	(17,893)	(25,169)	(10,030)	-	(88,118)	(461,828)
Effect of Risk Sharing	-	-	-	-	(7,953)	(21,014)	-	(18,180)	(47,147)
Effect of the asset limit to be recognized	37,451	56,564	-	20,200	-	-	-	-	114,215
Net Actuarial liability at September 30, 2024	489,943	-	18,917	-	24,422	164,980	3,424	427,890	1,129,574
Financial Debit	125,294	67,572	3,968	-	-	-	-	-	196,833
Other contributions	6,760	517	212	-	-	-	-	-	7,489
Total Liability	621,997	68,089	23,097	-	24,422	164,980	3,424	427,890	1,333,897
Current									441,206
Non-current									892,690

The income and expenses recognized as cost of the operation are shown below:

	CPFL			RGE Sul (RGE)		CPFL Transmissão			
	CPFL Paulista	Piratininga	Renováveis	Plan 1	Plan 2	Single Plan	CTP	CEEEPREV BD	Total
Service cost	470	-	8	(1,611)	(619)	-	-	(95)	(1,846)
Interest on actuarial obligations	418,405	102,701	9,601	33,170	39,022	48,668	235	85,198	736,998
Expected return on plan assets	(372,582)	(105,974)	(8,245)	(34,014)	(35,703)	(31,344)	-	(48,318)	(636,178)
Effect of the asset limit to be registered	982	-	-	677	-	-	-	-	1,659
Total expenses (income)	47,275	(3,273)	1,364	(1,778)	2,701	17,325	235	36,785	100,633

The actuarial estimate for expenses and/or revenues to be recognized in the nine months of 2024 is presented below:

	CPFL			RGE Sul (RGE)		CPFL Transmissão			
	CPFL Paulista	Piratininga	Renováveis	Plan 1	Plan 2	Single Plan	CTP	CEEEPREV BD	Total
Service cost	153	-	3	(546)	(261)	-	-	90	(560)
Interest on actuarial obligations	141,086	34,234	3,200	11,219	13,010	16,594	78	28,905	248,325
Expected return on plan assets	(132,553)	(35,325)	(2,748)	(11,861)	(12,418)	(10,678)	-	(16,518)	(222,100)
Effect of the asset limit to be registered	982	-	-	583	-	-	-	-	1,565
Total expenses (income)	9,669	(1,091)	455	(605)	332	5,917	78	12,477	27,230

Actuarial assumptions

The actuarial assumptions for companies: CPFL Paulista, RGE Sul and CPFL Transmissão on June 30, 2024 are described below. For the other companies, see note 20 of the Financial Statements as of December 31, 2023.

CPFL Paulista, RGE (Plans 1 and 2) and CPFL Transmissão (Single Plan and CEEEPREV BD)

	June 30, 2024	December 31, 2023
Nominal discount rate for actuarial liabilities:	10.49% a.a.	9.71% a.a.
Nominal return rate on plan assets:	10.49% a.a.	9.71% a.a.
Estimated long-term inflation rate (basis for the nominal rates above)	3.85% a.a.	3.85% a.a.

For the assumptions not presented above, there were no changes from December 31, 2023

(19) TAXES, FEES AND CONTRIBUTIONS

	Consolidated			
	Current		Non-current	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
IRPJ (corporate income tax)	312,713	575,356	265,576	249,414
CSLL (social contribution on net income)	106,213	196,543	26,469	25,562
Income tax and social contribution	418,926	771,899	292,046	274,976
ICMS (State VAT)	287,623	516,796	979	949
PIS (tax on revenue)	41,477	46,166	70	70
COFINS (tax on revenue)	192,443	214,233	68	68
Income tax withholding on interest on capital	-	17,291	-	-
Other taxes	112,472	87,029	7,045	2,865
Tax transaction related to litigation - private pension debt	132,477	194,493	1,011,194	930,296
Other taxes	766,490	1,076,007	1,019,356	934,248
Total	1,185,417	1,847,906	1,311,402	1,209,224

(20) PROVISION FOR TAX, CIVIL AND LABOR RISKS AND ESCROW DEPOSITS

	Consolidated			
	September 30, 2024		December 31, 2023	
	Provision for tax, civil and labor risks	Escrow deposits	Provision for tax, civil and labor risks	Escrow deposits
Labor	614,825	267,150	568,319	231,537
Civil	416,047	38,480	392,972	35,875
Tax	376,444	412,260	387,787	519,230
Other	171,241	39,390	164,293	3,092
Total	1,578,556	757,280	1,513,371	789,734

Lawsuits challenging Technical Notes No. 23/2003-SEM/ANEEL and 81/2003-SFF/ANEEL

In 2004, the subsidiary CPFL Brasil filed lawsuits seeking to annul the effects of the retroactive application of the criteria established in Technical Notes No. 23/2003-SEM/ANEEL and 81/2003-SFF/ANEEL and of the other acts, demanding that the prices of the electricity trading contracts previously signed would remain governed by the Resolutions of the National Electric Energy Agency ("ANEEL"), which govern the so-called "normative value" at the time of the execution of the contracts.

The lawsuits filed by CPFL Brasil seek to remove the intervention promoted by ANEEL in the Electricity Purchase and Sale Agreement signed by CPFL Brasil, in which intervention ANEEL denied the approval of the Commercialization Agreement and demanded the reduction of the contracted price as provided by the terms of Technical Notes No. 23/2003-SEM/ANEEL and 81/2003-SFF/ANEEL.

On July 2, 2024, a sentence in one of CPFL Brasil's lawsuits, with a favorable decision for the subsidiary, became final.

With the final and unappealable decision, in August 2024, began the execution of the sentence promoted before the first instance and will require the adoption of new administrative acts by ANEEL, in which the Agency must detail and substantiate the procedures it will observe to ensure compliance with what was determined by the Judiciary. At this stage, the amounts associated with this execution will still have to be calculated in due course, and, on the date of this interim accounting information, there are still no defined values for the process and its consolidated estimate is not yet feasible.

(21) EARNINGS PER SHARE

Earnings per share – basic and diluted

The calculation of basic and diluted earnings per share on September 30, 2024, and 2023 was based on net profit for the period attributable to controlling shareholders and the weighted average number of common shares outstanding during the reporting periods:

	2024		2023	
	3rd quarter	Nine months	3rd quarter	Nine months
Numerator				
Profit attributable to controlling shareholders	1,264,960	3,991,285	1,247,516	4,030,423
Denominator				
Weighted average number of shares held by shareholders	1,152,254,440	1,152,254,440	1,152,254,440	1,152,254,440
Earnings per share	1.10	3.46	1.08	3.50

(22) NET OPERATING REVENUE

	Consolidated			
	2024		2023	
	3rd quarter	Nine months	3rd quarter	Nine months
Revenue from Electric Energy Operations				
Consumer class				
Residential	4,700,800	15,074,609	4,359,610	13,035,032
Industrial	751,228	2,306,327	934,903	2,723,768
Commercial	1,444,873	4,867,210	1,508,567	4,677,351
Rural	450,907	1,418,975	406,658	1,301,549
Public administration	284,256	924,969	261,785	807,139
Public lighting	254,355	723,259	243,529	706,524
Public services	314,237	963,309	326,908	937,672
Billed	8,200,656	26,278,658	8,041,960	24,189,034
Unbilled (net)	(6,742)	(217,504)	215,242	231,818
(-) Reclassification to Network Usage Charge - TUSD - Captive Consumers	(4,198,675)	(13,655,232)	(4,205,428)	(12,640,996)
Electricity sales to final consumers	3,995,239	12,405,922	4,051,774	11,779,857
Furnas Centrais Elétricas S.A.	217,613	657,681	230,639	745,421
Other concessionaires and licensees	1,418,730	3,183,261	1,219,759	2,960,164
(-) Reclassification to Network Usage Charge - TUSD - Captive Consumers	(37,542)	(142,744)	(46,253)	(147,346)
Spot market energy	240,753	384,627	141,963	439,594
Electricity sales to wholesalers	1,839,554	4,082,825	1,546,108	3,997,833
Revenue due to Network Usage Charge - TUSD - Captive Consumers	4,236,217	13,797,976	4,251,681	12,788,342
Revenue due to Network Usage Charge - TUSD - Free Consumers	1,771,037	5,179,576	1,608,411	4,681,218
(-) Compensation paid for failure to comply with the limits of continuity	(21,291)	(97,146)	(16,589)	(76,063)
Revenue from construction of concession infrastructure	1,516,192	3,774,793	1,243,738	3,315,514
Sector financial asset and liability (Note 9)	826,872	1,468,712	725,245	1,159,802
Concession financial asset - fair value adjustment (Note 11)	111,728	695,897	37,638	867,694
Energy development account - CDE - Low-income, Tariff discounts and other tariff discounts	608,200	1,698,712	499,739	1,452,106
Other revenues and income	518,771	1,594,001	423,983	1,462,177
Other operating revenues	9,567,726	28,112,521	8,773,846	25,650,790
Total gross operating revenue	15,402,520	44,601,268	14,371,727	41,428,480
Deductions from operating revenues				
ICMS	(1,665,044)	(5,257,092)	(1,572,164)	(4,177,603)
PIS	(192,332)	(560,554)	(186,232)	(531,793)
COFINS	(887,813)	(2,583,543)	(856,449)	(2,449,298)
ISS	(10,231)	(30,232)	(8,936)	(23,704)
Energy development account - CDE	(1,539,595)	(4,674,509)	(1,493,327)	(4,327,760)
Research and development and energy efficiency programs	(78,098)	(232,249)	(76,110)	(221,204)
PROINFA	(83,291)	(254,046)	(86,506)	(267,559)
Financial compensation for the use of water resources - CFURH	(10,832)	(35,096)	(11,530)	(25,739)
Other	(80,832)	(291,785)	(100,726)	(195,913)
	(4,548,067)	(13,919,106)	(4,396,757)	(12,225,352)
Net operating revenue	10,854,452	30,682,162	9,974,971	29,203,128

Revenue from Electric Energy Operations - in GWh	2024		2023	
	3rd quarter	Nine months	3rd quarter	Nine months
Consumer class				
Residential	5,361	17,382	5,154	15,955
Industrial	1,614	4,470	1,735	5,106
Commercial	1,828	6,214	1,973	6,328
Rural	621	2,012	571	1,986
Public administration	334	1,117	316	1,014
Public lighting	482	1,419	490	1,460
Public services	438	1,354	462	1,396
Billed	10,678	33,969	10,700	33,246
Own consumption	9	28	8	27
Electricity sales to final consumers	10,687	33,996	10,709	33,273
Furnas Centrais Elétricas S.A.	688	2,050	464	1,818
Other concessionaires and licensees	7,134	15,980	4,500	10,770
Spot market energy	1,785	3,917	1,867	6,094
Electricity sales to wholesalers	9,607	21,947	6,831	18,682

Number of consumers	Consolidated	
	September 30, 2024	September 30, 2023
Consumer class		
Residential	9,619,694	9,458,800
Industrial	54,088	53,083
Commercial	543,224	532,381
Rural	317,681	324,741
Public administration	70,050	67,366
Public lighting	11,237	10,814
Public services	11,755	11,513
Total	10,627,729	10,458,698

Other revenues and income: This line contains revenue from the Energy Transmission segment, arising from the operation and maintenance and remuneration of the contractual asset of R\$ 715,000 (R\$ 1,045,688 in the nine months of 2023).

Revenue from construction of concession infrastructure: Refers to the revenue from construction of concessions in the Distribution segment, of R\$ 3,126,660 (R\$ 2,752,771 in the nine months of 2023) and in the Transmission segment, of R\$ 648,133 (R\$ 562,743 in the nine months of 2023).

Suspension of non-incidence of ICMS on electricity tariffs - On February 9, 2023, precautionary injunction No. 7,195 determined the suspension of the non-levy of ICMS on transmission, distribution and sector charges linked to operations with electricity, which then became taxable again on February 18, 2023.

Periodic tariff review ("RTP") and Annual tariff adjustment ("RTA")

Distributor	Month	RTA / RTP	2024	RTA / RTP	2023
			Effect perceived by consumers (a)		Effect perceived by consumers (a)
CPFL Paulista	April	3.91%	1.46%	3.36%	4.89%
CPFL Piratininga	October (b)	1.33%	3.03%	-0.73%	-4.37%
RGE	June (c)	(c)	(c)	1.67%	1.10%
CPFL Santa Cruz	March	7.02%	5.63%	5.65%	9.02%

- (a) Represents the average effect perceived by the consumer, as a result of the elimination from the tariff base of financial components that had been added in the prior tariff adjustment.
- (b) As described in note 29.3, on October 22, 2024, there was an RTA for the subsidiary CPFL Piratininga.
- (c) On June 18, 2024, ANEEL extended, at the request of RGE, the validity of the Company's Energy Tariffs (TE) and Tariffs for the Use of the Distribution System (TUSD), defined on the June 2023 Tariff Review, for the period from June 19 to August 18, 2024, pursuant to Ratifying Resolution ("REH") No 3.335. This extension was necessary for RGE to seek an alternative to mitigate the tariff impact on consumers this year.

On July 23, 2024, ANEEL approved, at the request of RGE and Abradee, an exceptional calculation for the restoration of the effects of any tariff extensions and deferrals applicable to distributors affected

by extreme weather events in the State of Rio Grande do Sul, discussed within the scope of Public Consultation No. 15/2024 and embodied in Order No. 2.133/2024, enabling RGE to seek a feasible alternative to mitigate the tariff impact on its consumers.
On August 13, 2024, ANEEL published REH No. 3,372, relating to the RTA, with a total average effect to be perceived by consumers of 0.0%.

(23) COST OF ELECTRIC ENERGY

	Consolidated			
	2024		2023	
	3rd quarter	Nine months	3rd quarter	Nine months
Electricity Purchased for Resale				
Itaipu Binacional	572,590	1,648,196	594,914	1,588,390
PROINFA	93,032	276,450	108,405	312,918
Energy purchased through auction in the regulated market, bilateral contracts and spot market	3,613,380	8,932,825	2,951,714	8,497,978
PIS and COFINS credit	(376,203)	(945,070)	(326,673)	(926,653)
Subtotal	3,902,799	9,912,401	3,328,360	9,472,634
Electricity network usage charge				
Basic network charges	955,490	3,111,108	1,024,924	2,859,274
Transmission from Itaipu	77,696	290,639	109,113	260,009
Connection charges	31,153	89,424	26,178	80,804
Charges for use of the distribution system	10,779	32,123	21,250	62,501
System service charges - ESS net of CONER pass through (*)	101,352	158,337	6,575	26,723
Reserve energy charges - EER	258,427	759,080	225,682	794,842
PIS and COFINS credit	(137,660)	(431,835)	(138,402)	(399,950)
Subtotal	1,297,237	4,008,876	1,275,321	3,684,203
Total	5,200,036	13,921,278	4,603,681	13,156,837

(*) Energy reserve account

	Consolidated			
	2024		2023	
	3rd quarter	Nine months	3rd quarter	Nine months
Electricity Purchased for Resale in GWh				
Itaipu Binacional	2,480	7,379	2,493	7,386
PROINFA	225	683	240	689
Energy purchased through auction in the regulated market, bilateral contracts and spot market	15,980	43,554	13,240	41,936
Total	18,685	51,616	15,973	50,011

(24) OTHER OPERATING COSTS AND EXPENSES

	3rd quarter									
	Other Cost of operation		Cost of Services Rendered to Third Parties		Selling expenses		Other operating expenses General and administrative		Other operating expenses	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
Personnel	377,017	364,243	-	-	63,689	53,809	123,218	113,914	-	-
Private Pension Plans	27,229	46,047	-	-	-	-	-	-	-	-
Materials	123,563	128,794	778	612	5,401	4,153	3,536	4,541	-	-
Third party services	74,893	41,720	1,152	1,013	50,370	51,420	139,185	141,378	-	-
Costs of infrastructure construction	-	-	1,369,358	1,096,868	-	-	-	-	-	-
Others	45,086	35,679	44	19	18,026	17,484	47,271	115,356	11,377	46,253
Collection fees	-	-	-	-	17,775	18,372	-	-	-	-
Leases and rentals	24,553	23,737	-	-	-	(814)	(10,120)	(5,076)	-	-
Publicity and advertising	1	8	-	-	14	-	7,589	5,605	-	-
Legal, judicial and indemnities	-	-	-	-	26	-	56,885	114,939	-	-
Gain (loss) on disposal, retirement and other non-current assets	-	-	-	-	-	-	-	-	33,871	43,904
Others	20,532	11,934	44	19	353	(74)	(7,083)	(112)	(22,494)	2,349
Total	647,788	616,483	1,371,332	1,098,512	137,486	126,866	313,210	375,189	11,377	46,252

	Nine months												Total	
	Cost of Services Rendered to				Other operating expenses									
	Other Cost of operation		Third Parties		Selling expenses		General and administrative		Other operating expenses					
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023		
	Personnel	1,117,342	1,070,779	-	-	181,025	153,296	355,487	331,244	-	-	1,653,854	1,555,319	
Private Pension Plans	100,633	138,706	-	-	-	-	-	-	-	-	100,633	138,706		
Materials	361,889	346,787	1,987	1,648	14,886	16,190	15,851	11,729	-	-	394,613	376,354		
Third party services	225,570	198,684	2,785	2,411	152,948	152,780	383,613	344,940	-	-	764,916	698,815		
Costs of infrastructure construction	-	-	3,490,619	3,101,870	-	-	-	-	-	-	3,490,619	3,101,870		
Fair value adjustment in investment in equity instrument	-	-	-	-	-	-	-	-	(62,181)	-	(62,181)	-		
Others	118,242	112,454	60	34	55,073	58,215	182,960	225,585	142,183	121,995	498,518	518,283		
Collection fees	-	-	-	-	54,920	58,747	-	-	-	-	54,920	58,747		
Leases and rentals	67,963	71,327	-	-	(376)	(814)	(17,160)	(14,491)	-	-	50,427	56,022		
Publicity and advertising	10	15	-	-	70	-	21,389	18,238	-	-	21,469	18,253		
Legal, judicial and indemnities	-	-	-	-	26	-	173,516	224,480	-	-	173,542	224,480		
Gain (loss) on disposal, retirement and other non-current assets	-	-	-	-	-	-	-	-	156,667	112,091	156,667	112,091		
Others	50,269	41,112	60	34	433	282	5,215	(2,642)	(14,484)	9,904	41,493	48,690		
Total	1,923,675	1,867,410	3,495,451	3,105,963	403,932	380,481	937,911	913,498	80,003	121,995	6,840,972	6,389,347		

(25) FINANCIAL INCOME (EXPENSES)

	Consolidated			
	2024		2023	
	3rd quarter	Nine months	3rd quarter	Nine months
Financial income				
Income from financial investments	108,231	364,392	175,017	518,306
Late payment interest and fines	73,214	252,898	79,274	234,613
Adjustment for inflation of tax credits	194,826	465,526	182,106	489,041
Adjustment for inflation of escrow deposits	10,787	33,242	14,309	40,060
Adjustment for inflation and exchange rate changes	6,135	40,775	12,718	60,725
Discount on purchase of ICMS credit	12,872	26,402	14,285	44,517
Adjustments to the sector financial asset (note 9)	15,466	42,858	13,603	114,784
PIS and COFINS on other financial income	(13,573)	(24,152)	(21,212)	(31,950)
Other	8,715	9,451	5,910	25,549
Total	416,673	1,211,392	476,010	1,495,646
Financial expenses				
Interest on debts	(533,735)	(1,575,507)	(453,069)	(1,370,176)
Adjustment for inflation and exchange rate changes	(429,941)	(1,218,621)	(491,591)	(1,287,397)
(-) Capitalized interest	12,993	32,800	10,219	30,404
Adjustments to the sector financial liability (note 9)	(14,308)	(120,855)	(17,802)	(51,662)
Exclusion of ICMS from the PIS/COFINS base (note 8)	(69,594)	(200,808)	(112,288)	(378,594)
Intragroup loans (note 27)	(69,565)	(239,954)	(104,012)	(301,437)
Other	(55,033)	(162,889)	9,424	(56,316)
Total	(1,159,184)	(3,485,834)	(1,159,119)	(3,415,178)
Financial result	(742,511)	(2,274,442)	(683,109)	(1,919,532)

(26) SEGMENT INFORMATION

	Distribution	Generation	Transmission	Commercialization	Services	Subtotal	Other (*)	Elimination	Total
Nine months 2024									
Net operating revenue	25,166,789	2,291,132	1,185,766	1,786,075	252,022	30,681,785	377	-	30,682,162
(-) Intersegment revenues	9,367	1,247,070	333,321	14,920	686,337	2,291,014	-	(2,291,014)	-
Cost of electric energy	(13,326,739)	(450,962)	-	(1,746,278)	-	(15,523,979)	-	1,602,701	(13,921,278)
Operating costs and expenses	(5,972,072)	(427,126)	(660,807)	(53,035)	(710,685)	(7,823,725)	(30,937)	688,313	(7,166,350)
Depreciation and amortization	(934,517)	(856,944)	(28,390)	(4,838)	(48,974)	(1,673,663)	(49,599)	-	(1,723,261)
Income from electric energy service	4,942,828	2,003,170	829,890	(3,155)	178,700	7,951,433	(80,158)	-	7,871,274
Equity interests in subsidiaries, associates and joint ventures	-	258,330	4,653	-	-	262,983	-	-	262,983
Financial income	953,419	167,620	56,507	39,839	14,421	1,231,806	(16,173)	(4,241)	1,211,392
Financial expenses	(2,667,353)	(414,170)	(345,321)	(56,045)	(6,886)	(3,489,775)	(299)	4,241	(3,485,834)
Profit (loss) before taxes	3,228,894	2,014,950	545,729	(19,361)	186,235	5,956,446	(96,631)	-	5,859,816
Income tax and social contribution	(982,828)	(435,278)	(106,118)	(6,174)	(46,930)	(1,577,328)	(95,247)	-	(1,672,576)
Profit (loss) for the period	2,246,066	1,579,672	439,611	(25,535)	139,304	4,379,118	(191,878)	-	4,187,240
Purchases of contract asset PP&E and intangible assets	3,110,108	273,831	458,040	2,383	55,762	3,900,124	613	-	3,900,737

Nine months 2023									
Net operating revenue	23,954,534	2,387,217	1,093,416	1,644,743	123,074	29,202,983	145	-	29,203,128
(-) Intersegment revenues	12,288	1,218,376	319,018	13,819	610,992	2,174,492	-	(2,174,492)	-
Cost of electric energy	(12,723,652)	(404,481)	-	(1,592,109)	-	(14,720,241)	-	1,563,405	(13,156,837)
Operating costs and expenses	(5,399,935)	(485,614)	(664,800)	(46,169)	(567,619)	(7,164,138)	(27,228)	611,087	(6,580,278)
Depreciation and amortization	(871,182)	(644,552)	(43,834)	(4,260)	(37,214)	(1,801,041)	(51,503)	-	(1,852,544)
Income from electric energy service	4,972,053	2,070,945	703,800	16,024	129,232	7,892,055	(78,586)	-	7,813,469
Equity interests in subsidiaries, associates and joint ventures	-	249,014	3,134	-	-	252,149	-	-	252,149
Financial income	1,212,586	164,860	65,048	38,966	18,475	1,499,935	4,236	(8,525)	1,495,646
Financial expenses	(2,528,008)	(568,545)	(211,826)	(105,757)	(8,770)	(3,422,907)	(797)	8,525	(3,415,178)
Profit (loss) before taxes	3,656,632	1,916,275	560,157	(50,768)	138,937	6,221,232	(75,147)	-	6,146,086
Income tax and social contribution	(1,232,338)	(444,436)	(168,507)	(679)	(33,835)	(1,879,795)	(55,969)	-	(1,935,764)
Profit (loss) for the period	2,424,294	1,471,839	391,649	(51,447)	105,103	4,341,438	(131,116)	-	4,210,322
Purchases of contract asset PP&E and intangible assets	2,701,382	273,033	477,308	2,507	60,136	3,514,365	2,603	-	3,516,968

(*) Others – refer basically to assets and transactions which are not related to any of the identified segments.

(27) RELATED PARTY TRANSACTIONS

The total compensation for key management personnel in the nine months of 2024, in accordance with CVM Decision 642/2010 and CPC 05(R1), was R\$ 51,144 (R\$ 52,072 in the nine months of 2023). This amount comprised R\$ 49,999 related to short-term benefits (R\$ 50,892 in the nine months of 2023) and R\$ R\$ 1,145 (R\$ 1,165 in the nine months of 2023) of post-employment and long-term benefits. In the nine months of 2023, R\$ 15 of other variable benefits were recorded and refer to the amount recorded under the accrual basis.

The balance of the parent company loan asset on September 30, 2024, in the amount of R\$ 40,658, refers substantially to the loan made to the subsidiary CPFL Serviços with maturity up to December 2024 and remunerated at 105.75% of the CDI (R\$ 37,942 on December 31, 2023).

The balance of the intercompany loan payable in the consolidated, in the amount of R\$ 2,434,194 (R\$ 3,140,112 on December 31, 2023), mainly refers to the loan between subsidiary CPFL Renováveis R\$ 2,053,474 (R\$ 2,639,042 on December 31, 2023) and CPFL Brasil R\$ 380,719 (R\$ 501,070 on December 31, 2023) and the parent company State Grid Brazil Power – SGBP, maturing up to June 2028 and bearing interest corresponding to CDI + 1.1% p.a. spread.

Other financial operations mainly refers to the issuance of debentures by the subsidiary CPFL Paulista and RGE acquired by State Grid Brazil Power Participações S.A. The effective annual rate of these debentures is CDI + 1.20% maturing in December 2026

Transactions involving controlling shareholders, entities under common control or significant influence and joint ventures:

	Consolidated							
	ASSETS		LIABILITIES		INCOME		EXPENSES	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023	Nine months 2024	Nine months 2023	Nine months 2024	Nine months 2023
Other Financial Operations								
State Grid Brazil Power Participações S.A.	-	-	1,551,310	1,565,111	-	-	132,252	158,656
Energy purchase and sales, and charges								
Entities under common control	-	-	-	25	822	221	312,098	308,232
Jointly controlled ventures and others (CPFL Energia consolidated)	-	-	100,527	94,211	341	346	706,826	724,432
Intangible assets, Property, contractual asset, plant and equipment, materials and service rendered								
Entities under common control	5,423	12,567	1,512	11,639	-	51	66,021	7,398
Jointly controlled ventures (CPFL Energia consolidated)	-	98	-	-	3,858	1,730	-	-
Intragroup loans								
State Grid Brazil Power Participações S.A.	-	-	2,434,194	3,140,112	-	-	239,954	47,988
Dividends and interest on capital								
Jointly controlled ventures (CPFL Energia consolidated)	-	7,502	-	-	-	-	-	-
Other								
Instituto CPFL	-	-	-	-	-	-	3,837	3,913

(28) FINANCIAL INSTRUMENTS

The main financial instruments at fair value and/or the carrying amount if different from the respective fair value, classified in accordance with the group's accounting practices are:

				Consolidated	
				September 30, 2024	
	Note	Category / Measurement	Level (*)	Carrying amount	Fair value
Assets					
Cash and cash equivalent	5	(a)	Level 2	2,331,675	2,331,675
Securities	6	(a)	Level 1	1,488,469	1,488,469
Derivatives	27	(a)	Level 2	828,065	828,065
Concession financial asset	11	(a)	Level 3	24,086,276	24,086,276
Total				28,734,485	28,734,485
Liabilities					
Borrowings - principal and interest	15	(b)	Level 2 (***)	5,514,030	5,516,861
Borrowings - principal and interest (**)	15	(a)	Level 2	5,736,923	5,736,923
Debentures - Principal and interest	16	(b)	Level 2 (***)	10,899,980	11,005,662
Debentures - Principal and interest (**)	16	(a)	Level 2	6,422,330	6,422,330
Derivatives	27	(a)	Level 2	144,047	144,047
Total				28,717,310	28,825,823

(*) Refers to the hierarchy for fair value measurement

(**) As a result of the initial designation of the financial liability, the consolidated balances recorded a loss of R\$ 158,766 in the nine months of 2024 (loss of R\$ 26,898 in the nine months of 2023).

(***) Only for disclosure purposes, in accordance with CPC 40 (R1) / IFRS 7

Key

Category / Measurement:

(a) - Measured at amortized cost

(b) - Measured at fair value

For more information on the classification of financial instruments, see Note 34 to the financial statements for the year ended 31 December 2023. Additionally, there were no transfers between fair value hierarchy levels in the nine months of 2024.

a) Derivative Instruments

	Consolidated			
	December 31, 2023	Monetary adjustment and exchange rate and fair value measurement	Repayment	September 30, 2024
Derivatives				
To debts designated at fair value	82,990	1,065,513	(380,684)	767,819
Fair value measurement	39,420	(123,221)	-	(83,801)
Total	122,410	942,292	(380,684)	684,018
Assets - Current	88,315			404,632
Assets - Non-current	590,935			423,433
Liabilities - Current	(61,015)			(9,742)
Liabilities - Non-current	(495,825)			(134,306)

b) Sensitivity analysis

b.1 Exchange rates variation

Instruments	Exposure (a) R\$ thousand	Risk	Consolidated		
			Income (expense)		
			Currency depreciation (b)	Currency appreciation of 25%(c)	Currency appreciation of 50%(c)
Financial liability instruments	(3,681,986)		(243,996)	737,500	1,718,995
Derivatives - Plain Vanilla Swap	3,696,281		244,943	(740,363)	(1,725,669)
	14,295	drop in the dolar	947	(2,863)	(6,674)
Financial liability instruments	(631,459)		(49,777)	120,532	290,841
Derivatives - Plain Vanilla Swap	632,207		49,835	(120,675)	(291,186)
	748	drop in the euro	58	(143)	(345)
Financial liability instruments	(1,423,478)		(71,230)	302,447	676,124
Derivatives - Plain Vanilla Swap	1,433,086		71,711	(304,489)	(680,688)
	9,608	drop in the yen	481	(2,042)	(4,564)
Total	24,651		1,486	(5,048)	(11,583)
Effects on the net profit			1,486	(5,048)	(11,583)

- (a) The exchange rates considered as on September 30, 2024, were R\$ 5.44 per US\$ 1.00, R\$ 6.07 per euro and R\$ 0.04 per yen.
- (b) As per the exchange rate curves obtained from information made available by B3 S.A., with the exchange rate being considered at R\$ 5.80, R\$ 6.55 and R\$ 0.04 and the currency depreciation at 6.63%, 7.88% and 5%, for US\$, euro and yen on September 30, 2024.
- (c) As required by CVM instruction No. 475/2008, the percentage increases in the ratios applied refer to the information made available by B3 S.A.

b.2 Interest rates variation

Instruments	Exposure R\$ thousand	Risk	Rate in the period	Likely scenario rate (a)	Consolidated		
					Income (expense)		
					Likely scenario	Raising/Drop index by 25% (b)	Raising/Drop index by 50% (b)
Financial asset instruments	3,454,946				420,812	526,016	631,219
Financial liability instruments	(13,176,774)				(1,604,931)	(2,006,164)	(2,407,397)
Derivatives - Plain Vanilla Swap	(11,710,634)				(1,426,355)	(1,782,944)	(2,139,533)
Setorial financial assets and liabilities	(1,073,083)				(130,701)	(163,377)	(196,052)
	(22,505,545)	CDI/SELIC apprec.	10.65%	12.18%	(2,741,175)	(3,426,469)	(4,111,763)
Financial liability instruments	(195,998)				(10,995)	(13,744)	(16,493)
	(195,998)	IGP-M apprec.	4.53%	5.61%	(10,995)	(13,744)	(16,493)
Financial liability instruments	(299,407)				(20,689)	(25,861)	(31,034)
	(299,407)	TJLP apprec.	6.89%	6.91%	(20,689)	(25,861)	(31,034)
Financial liability instruments	(11,843,589)				(649,029)	(486,772)	(324,514)
Derivatives - Plain Vanilla Swap	6,633,077				363,493	272,619	181,746
Financial instruments - assets	24,525,429				1,343,994	1,007,995	671,997
	19,314,917	drop in the IPCA	4.42%	5.48%	1,058,458	793,842	529,229
Total	(3,686,032)				(1,714,401)	(2,672,232)	(3,630,061)
Effects on the comprehensive income					20	(1)	(22)
Effects on the net profit					(1,714,421)	(2,672,231)	(3,630,039)

(a) The indexes considered in this analysis were obtained from information available in the market.

(b) In compliance with CVM Instruction 475/08, the percentage of raising index are applied to the likely scenario.

(29) EVENTS AFTER THE REPORTING PERIOD

28.1 Provisional Measure No. 1,212/2024

MP No. 1,212/2024 provides, among other objectives, for the settlement of the Covid Account and the Scarcity Account with the funds anticipated from the privatization of Eletrobrás, with the purpose of promoting lower tariffs to consumers in the Regulated Contracting Environment - ACR. The text is applicable with the force of law within a term of 60 days and may be rejected or approved by the National Congress. On July 4 2024, there was the publication of Interministerial Ordinance MMA/MF No. 1/2024, which establishes guidelines for the Electric Energy Trading Chamber (CCEE) to negotiate the anticipation of receivables from the Energy Development Account (CDE). The Group is still waiting for the regulation of the aforementioned MP to assess the tariff impact.

29.2 Debentures

In October 2024, debentures were issued by the subsidiaries as follows:

Controlled	Amount released	Interest payment	Principal amortization	Annual effective rate	Resource allocation	Restrictive conditions
CPFL Transmissão RGE	260,000 603,000	Quarterly	5 quarterly installments from September 2028	CDI + 0.49%	liability management	(a)

(a) Ratios required in CPFL Energia's consolidated financial statements: Net debt divided by EBITDA less than or equal to 3.75 and EBITDA divided by financial result greater than or equal to 2.25.

29.3 Annual tariff adjustment (RTA) of CPFL Piratininga

On October 22, 2024, ANEEL published Ratifying Resolution ("REH") No. 3,409, regarding the result of the 2024 RTA, which set the subsidiary's tariff adjustment, effective from October 23, 2024, to October 22, 2025, at 1.33%, with -1.48% referring to the economic tariff adjustment and 2.81% related to the relevant financial components. The average total effect to be perceived by consumers is 3.03%.

BOARD OF DIRECTORS

Daobiao Chen
Chairman

Kedi Wang

Zhao Yumeng

Gustavo Estrella

Antonio Kandir

Claudia Elisa Pinho Soares

Liu Yanli

Directors

EXECUTIVE BOARD

GUSTAVO ESTRELLA
Chief Executive Officer

FUTAO HUANG

Executive Vice-President (Interim)
Strategy, Innovation and Business Excellence
Vice-President

FLÁVIO HENRIQUE RIBEIRO

Business Management Vice-President

LUIS HENRIQUE FERREIRA PINTO

Regulated Operations Vice-President

GUSTAVO ESTRELLA

Chief Financial Executive Officer and Investor
Relations Officer (Interim)

KARIN REGINA LUCHESI

Market Operations Vice-President

GUSTAVO PINTO GACHINEIRO

Legal and Institutional Relations Vice-President

VITOR FAGALI

Business Development Vice-President

ACCOUNTING DIVISION

SERGIO LUIS FELICE

Accounting Director
CT CRC 1SP192767/O-6

(A free translation of the original in Portuguese)

CPFL Energia S.A.
Quarterly Information (ITR) at
September 30, 2024
and report on review of
quarterly information

Report on review of quarterly information

To the Board of Directors and Stockholders
CPFL Energia S.A.

Introduction

We have reviewed the accompanying parent company and consolidated interim accounting information of CPFL Energia S.A. ("Company"), included in the Quarterly Information Form (ITR) for the quarter ended September 30, 2024, comprising the balance sheet at that date and the statements of income and comprehensive income for the quarter and nine-month period then ended, and the statements of changes in equity and cash flows for the nine-month period then ended, and explanatory notes.

Management is responsible for the preparation of the parent company and consolidated interim accounting information in accordance with the accounting standard CPC 21, Interim Financial Reporting, of the Brazilian Accounting Pronouncements Committee (CPC) and International Accounting Standard (IAS) 34, Interim Financial Reporting issued by the International Accounting Standards Board (IASB), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company and consolidated interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.

Other matters

Statements of value added

The quarterly information referred to above includes the parent company and consolidated statements of value added for the nine-month period ended September 30, 2024. These statements are the responsibility of the Company's management and are presented as supplementary information under IAS 34. These statements have been subjected to review procedures performed together with the review of the interim accounting information for the purpose of concluding whether they are reconciled with the interim accounting information and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the parent company and consolidated interim accounting information taken as a whole.

São Paulo, November 7, 2024

PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/O-5

Adriano Formosinho Correia
Contador CRC 1BA029904/O-5

DECLARAÇÃO	STATEMENT
<p>Em atendimento ao disposto nos incisos V e VI do artigo 25 da Instrução CVM nº 480, de 07 de dezembro de 2009, alterada pela Instrução CVM nº 586, de 8 de junho de 2017, o presidente e os diretores da CPFL Energia S.A., sociedade por ações de capital aberto, com sede na Rua Jorge de Figueiredo Corrêa, nº 1.632 – parte - Jardim Professora Tarcília – CEP: 13087-397, na Cidade de Campinas, Estado de São Paulo, inscrita no CNPJ sob nº 02.429.144/0001-93, declaram que:</p> <p>a) reviram, discutiram e concordam com as opiniões expressas no parecer da PwC Auditores Independentes, relativamente às demonstrações financeiras da CPFL Energia S.A. de 30 de setembro de 2024;</p> <p>b) reviram, discutiram e concordam com as demonstrações financeiras da CPFL Energia S.A. de 30 de setembro de 2024.</p> <p>Campinas, 07 de novembro de 2024.</p>	<p>In compliance with the provisions in items V and VI of article 25 of the Brazilian Securities & Exchange Commission (CVM) Instruction No. 480, of December 7, 2009, as amended by CVM Instruction No. 586, of June 8, 2017, the chief executive officers and the officers of CPFL Energia S.A., a publicly traded company, with its registered office at Rua Jorge de Figueiredo Corrêa, nº 1.632 – parte - Jardim Professora Tarcília – CEP: 13087-397, Campinas, Estado de São Paulo - Brazil, enrolled with the National Register of Legal Entities (CNPJ) under No. 02.429.144/0001-93, hereby stated that:</p> <p>a) they have reviewed and discussed, and agree with, the opinions expressed in the opinion of PwC Auditores Independentes on the financial statements of CPFL Energia S.A., of September 30, 2024;</p> <p>b) they have reviewed and discussed, and agree with, the financial statements of CPFL Energia S.A., of September 30, 2024.</p> <p>Campinas, November 7, 2024.</p>

Sergio Luis Felice
Diretor de Contabilidade
Chief Accounting Officer
CT CRC: 1SP192.767/O-6
CPF: 119.410.838-54

Gustavo Estrella
Diretor Vice-Presidente Financeiro e de
Relações com Investidores (interino)
Chief Financial and Investor Relations
Officer (interim)

Gustavo Estrella
Diretor Presidente
Chief Executive Officer