



4Q13 Results

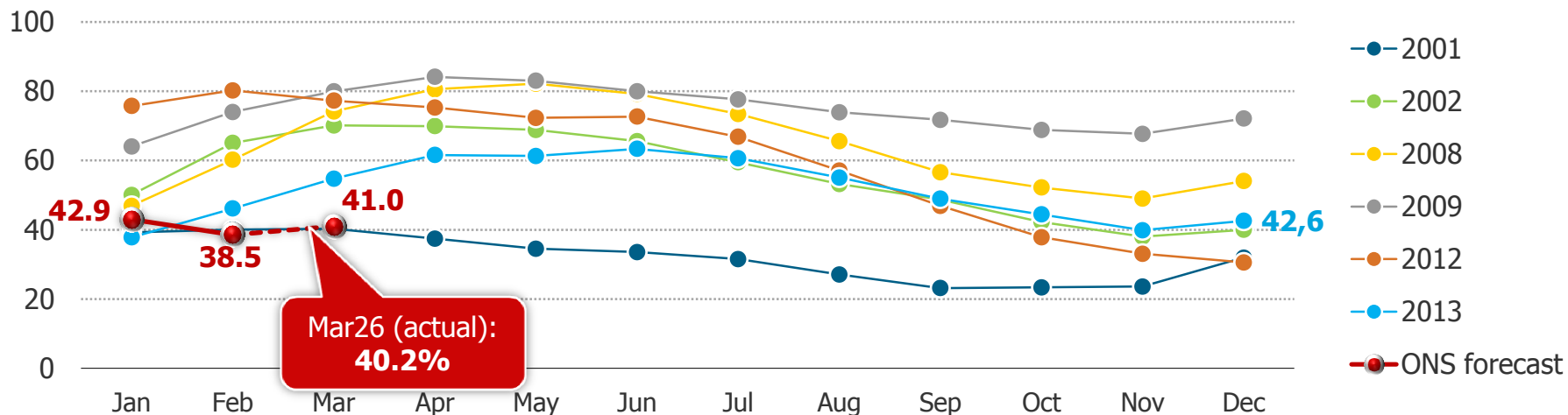
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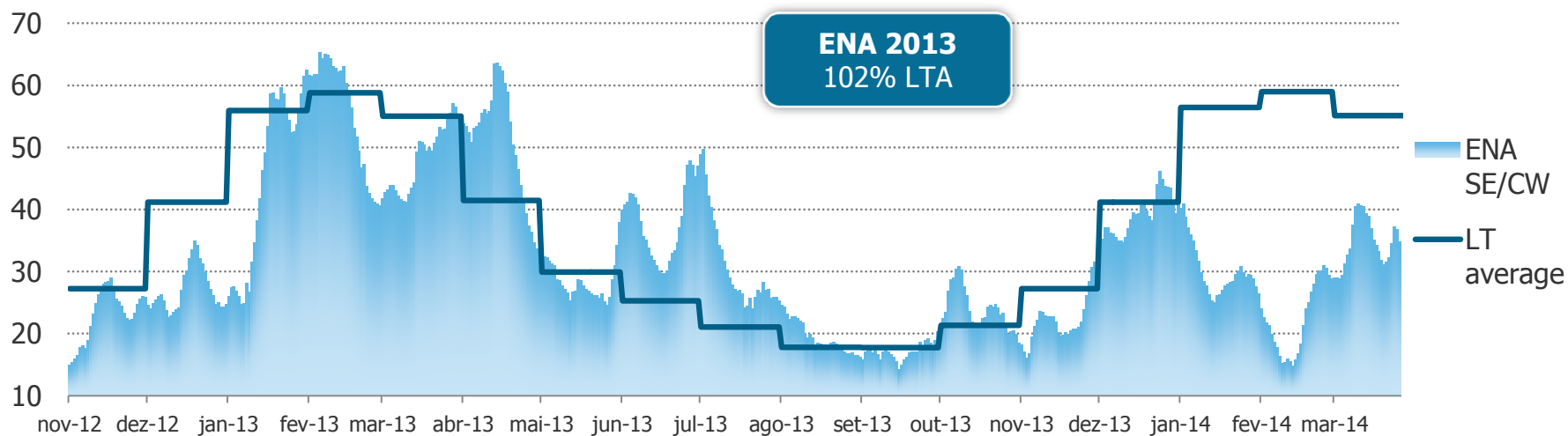
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System's Storage Levels | Poor hydrology and attention for low reservoir levels

Reservoir levels in NIPS¹ | %

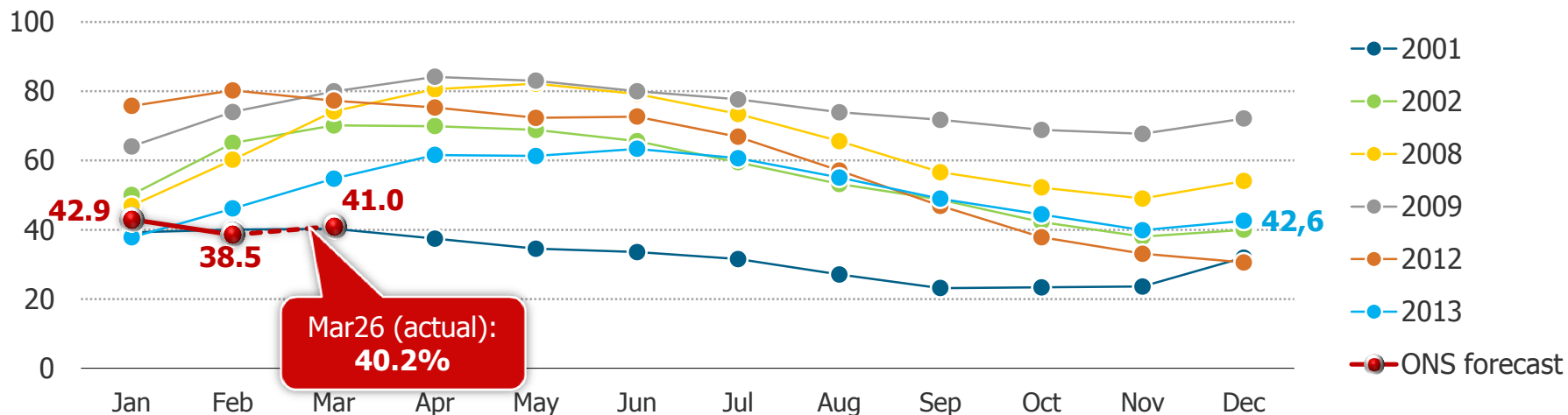


Natural Inflow Energy (ENA) – SE/CW | GW average

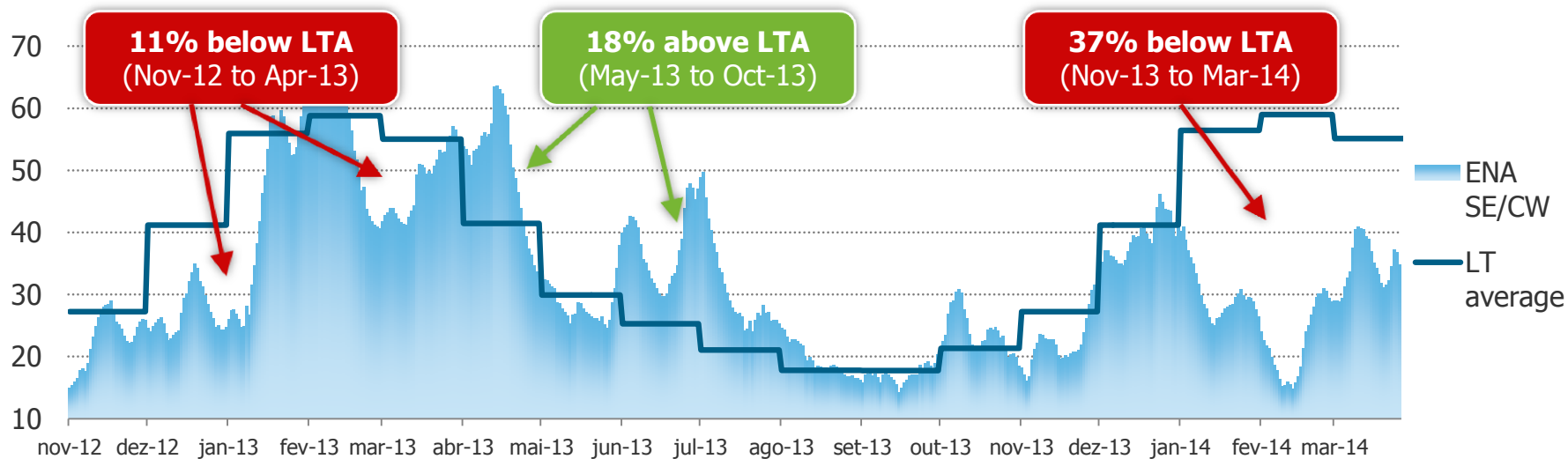


System's Storage Levels | Poor hydrology and attention for low reservoir levels

Reservoir levels in NIPS¹ | %

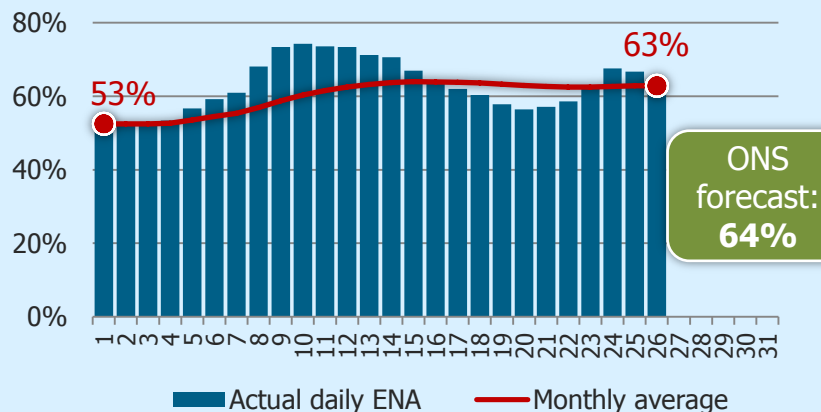


Natural Inflow Energy (ENA) – SE/CW | GW average

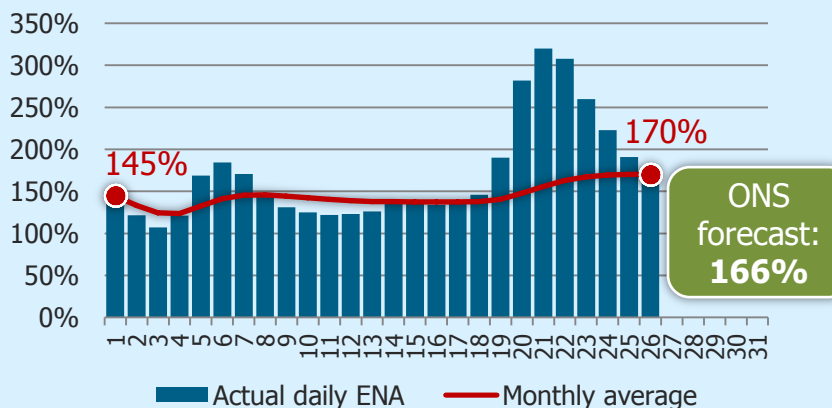


In recent period | ENA evolution in March-14 (% LT average)

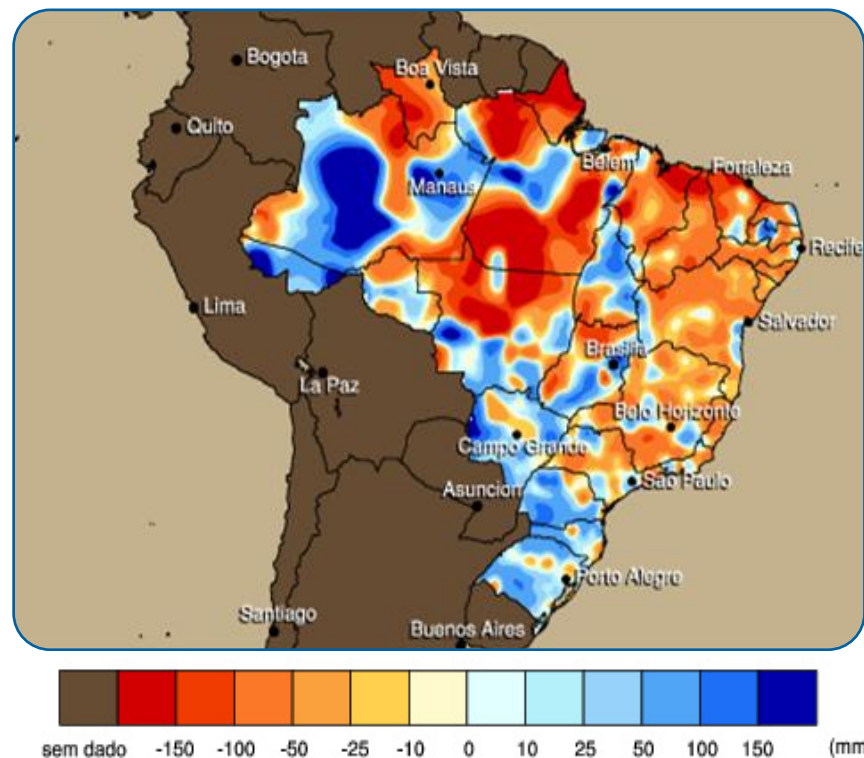
SE/CW | 70% of NIPS



South | 7% of NIPS



► MTD Rainfall anomaly¹ in Brazil – Mar-2014² | mm



ONS Forecast for April:

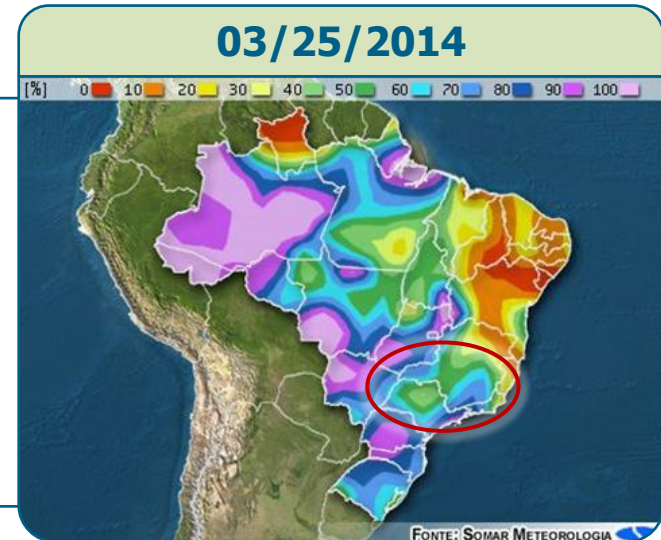
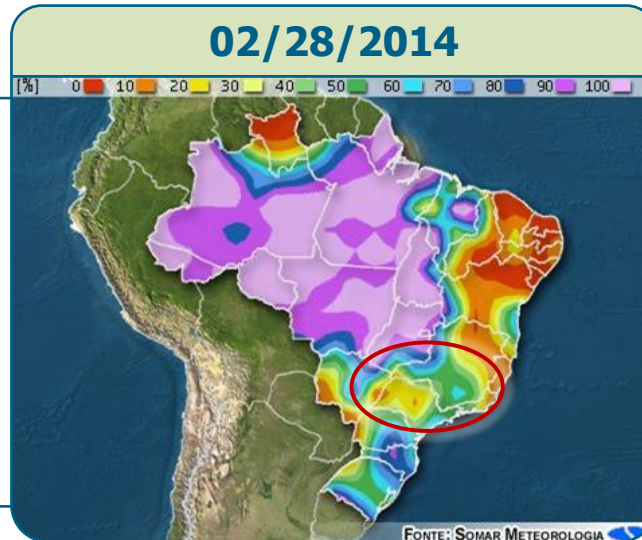
SE/CW: 83%

South: 120%

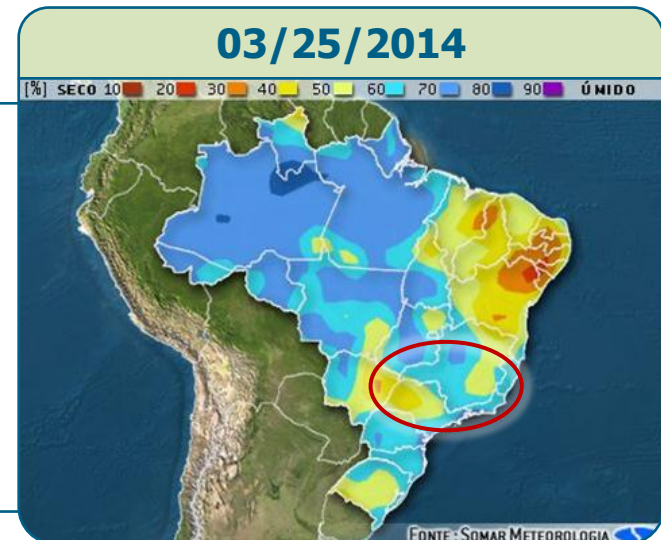
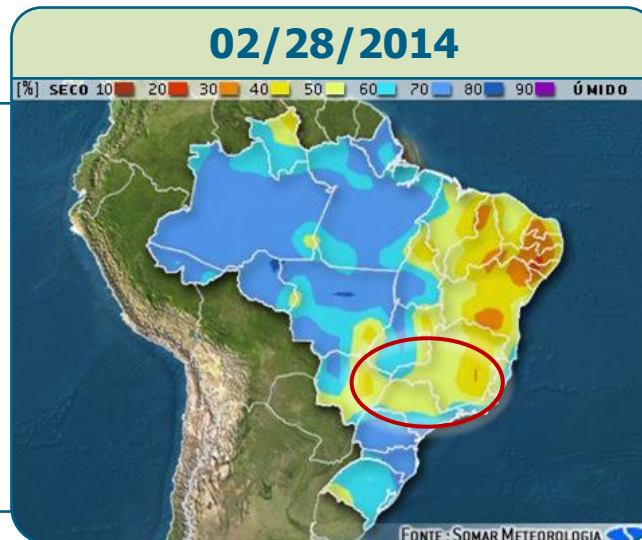
Soil moisture¹

Accumulation of ENA is benefited by more constant rainfall

**Available
water in
soil
(more
superficial)**

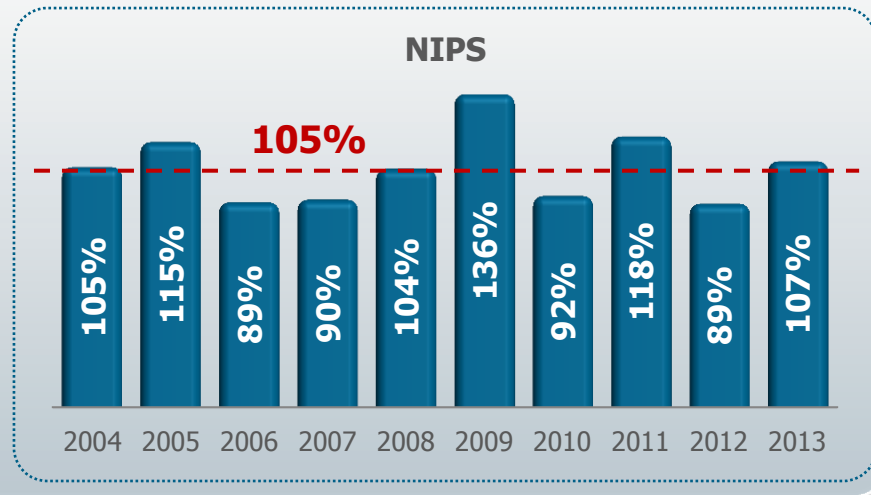
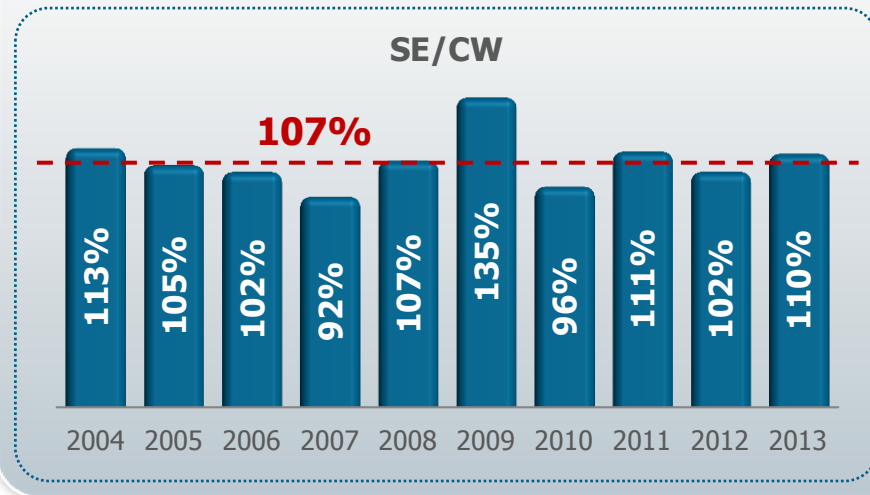


**Soil hydro
capacity
(deeper)**

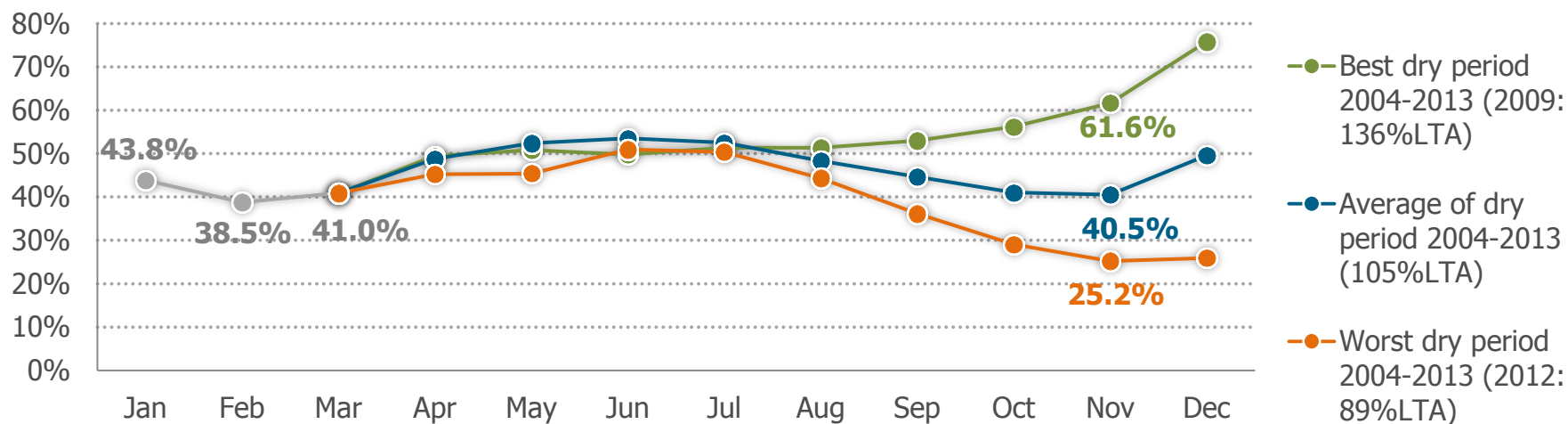


ENA of the dry period | In the last 10 years, the dry period has been more favorable

▶ ENA of the dry period¹ – from 2004 to 2013 | % LT average



▶ Scenarios for water storage evolution in the NIPS in 2014² | % maximum storable energy



1) From May to November of each year. 2) Assumptions: considers 100% of thermal capacity dispatched throughout the period.

Main factors

- ✓ **Soil moisture:** ENA accumulation is favored by the more constant rainfall during March
- ✓ **Dry period may be a good surprise:** recent data indicates that rains in the winter may contribute to maintain reservoir levels



Negative factors

- High **uncertainty** in **weather forecasts**
- Risk of **failure in thermal power plants**, since they have been dispatched for a long period already
- There are doubts on the **operating conditions** of the system with reservoirs hovering at 10% of capacity
- The setup of **emergency thermal power plants**, like 2001, is not fast



Positive factors

- Some negative factors are only **conjunctural**:
 - **Itaipu** – reservoirs are already **being recovered**
 - **Madeira** power plants – record level of water inflow will not prevail for the entire year
- **High spot price (PLD) discourages the consumption** of large industrial consumers
- Calculations of rationing risk, widely disseminated, consider the need for a **load cut of 4%**, which can be done **with rationalization measures**

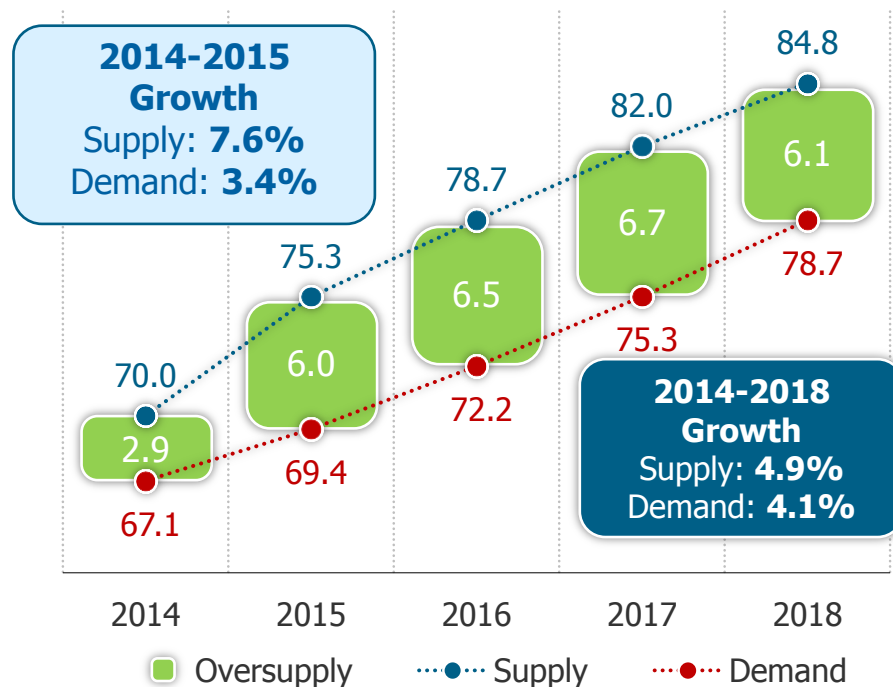
Start-up of new installed capacity

More favorable supply-demand balance in 2015

Start-up of new installed capacity in 2014 and 2015¹ | ONS

| | Source | Installed capacity (MW) | Assured energy (MW average) | Start-up |
|-----------------------|---------|-------------------------|-----------------------------|----------|
| Jirau | hydro | 3,750 | 2,185 | Mar-14 |
| Baixada Fluminense | thermal | 530 | 430 | Mar-14 |
| Batalha | hydro | 53 | 49 | Apr-14 |
| Maranhão III | thermal | 499 | 471 | Apr-14 |
| Santo Antonio | hydro | 3,150 | 2,218 | May-14 |
| Santo Antonio do Jari | hydro | 300 | 196 | Nov-14 |
| Ferreira Gomes | hydro | 252 | 150 | Jan-15 |
| Belo Monte Comp. | hydro | 233 | 152 | Mar-15 |
| Teles Pires | hydro | 1,820 | 915 | Apr-15 |
| Colíder | hydro | 300 | 173 | Jul-15 |
| Total | | 10,887 | 6,939 | |

► NIPS Energy balance – ONS timeline Mar-14 GW average



SHPPs and reserve energy, in the amount of **~3.0 GW average**, are also expected for 2014/2015

1) So far, we have 1,406 MW in operation in Santo Antonio HPP, and 450 MW in Jirau HPP. Also, it is expected for March additional 73 MW in Santo Antonio HPP.

Government measures for electric sector


Financial resources and "A" auction

In March 13, Brazilian government announced measures based on 3 pillars:

- **R\$ 4 billion in Treasury resources** (already including the amount of R\$ 1.2 billion to cover discos' involuntary exposure in January)
- **Funding to be raised by Electric Energy Chamber (CCEE)**, in the estimated amount of **R\$ 8 billion**, to cover costs with thermal dispatch and involuntary exposure
- **"A" auction, with longer maturities** to reduce discos' involuntary exposure -
Maturity: 5.5 years | Thermal power plants variable costs capped @ R\$ 300/MWh

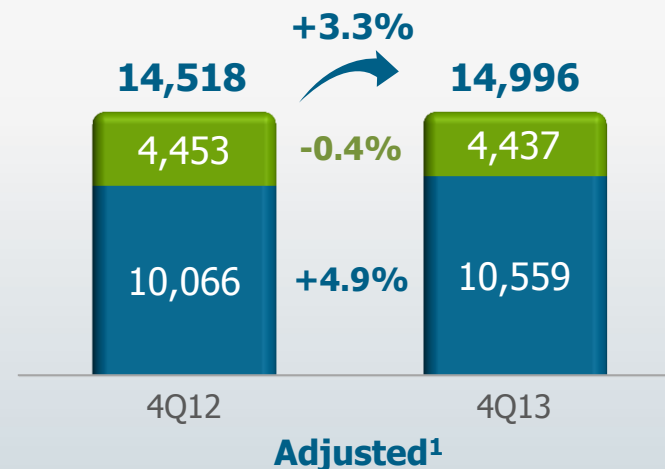
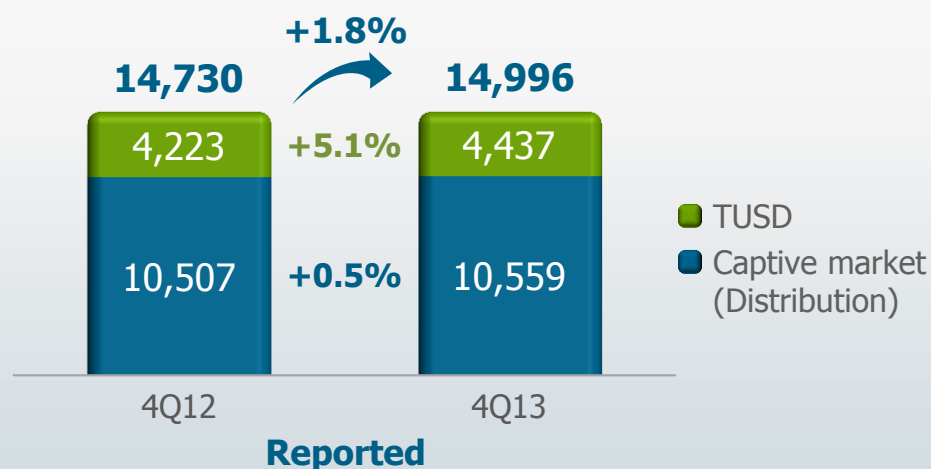
► Estimated demand for "A" auction | GW average



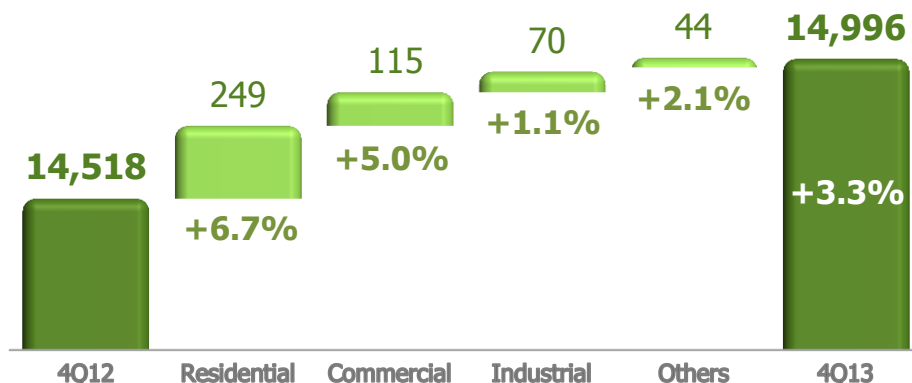
- 
- Increase of **3.3% (1.8% accounting)** in sales in the **concession area - residential (+6.7%), commercial (+5.0%) and industrial (+1.1%)**
 - Reduction in the **adjusted PMSO** in 4Q13 of **13.3% (R\$ 50 million)**
 - **Tauron Program** (smart grid) generated **EBITDA of R\$ 52 million** in 2013
 - **CPFL Renováveis** expansion: (i) **A-5 Auction** (Dec/13), (ii) joint venture with **DESA** (Feb/14), (iii) start-up of **Atlântica wind complex** (Mar/14)
 - **Investments** of **R\$ 374 million** in 4Q13 and of **R\$ 1,735 million** in 2013
 - Distribution of **R\$ 931 million** in **dividends**, related to 2013, with dividend yield of 4.8% (LTM); payment of **R\$ 568 million** in **complementary dividends**, related to 2H13
 - Fitch Ratings reaffirmed the **AA+(bra) rating** to CPFL Energia and subsidiaries
 - **CPFL Energia's shares** were maintained in the **ISE** (the Corporate Sustainability Index of BM&FBOVESPA), for the **9th consecutive year**
 - **CPFL Energia** was ranked as a member in the **Sustainability Yearbook 2014**, by **RobecoSAM**, responsible for the assessment of the DJSI
 - **CPFL Piratininga and RGE** were granted the **2013 IASC Award** in the Southeast and South categories, respectively (best evaluated distributors by the consumers)

4Q13 Energy sales

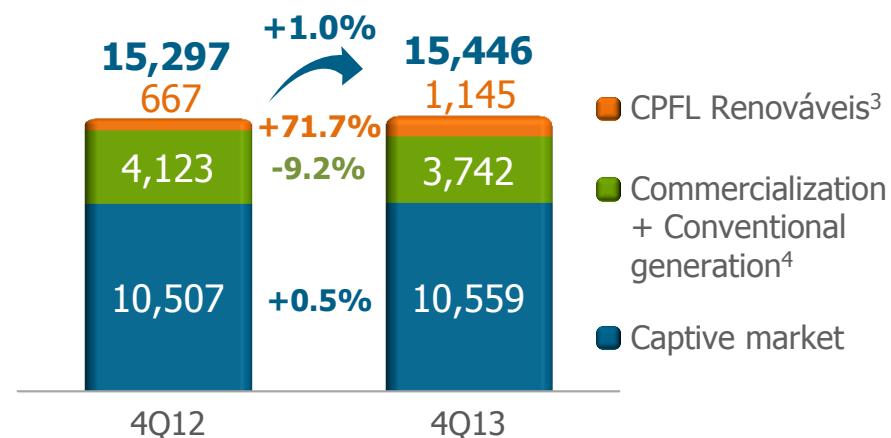
Sales in the concession area | GWh



Sales by consumption segment Adjusted figures¹ | GWh



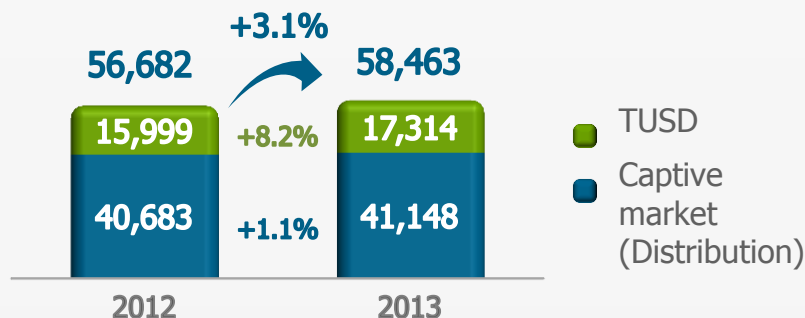
Total energy sales² | GWh



1) Adjusting billing calendar, temperature and migrations between captive and free market. 2) Disregard CCEE and sales to related parties. 3) Take into account 100% of CPFL Renováveis (IFRS). 4) Take into account provision adjustment of -90 GWh in 4Q12. Including Foz do Chapecó, Baesa, Enercan and Epasa, which according to IFRS 11 rule, are accounted by the equity method.

2013 Energy Sales

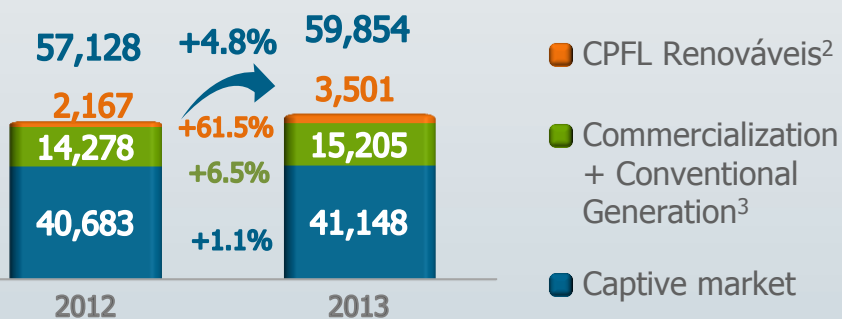
► Sales in the concession area (GWh)



► Sales by consumption segment (GWh)

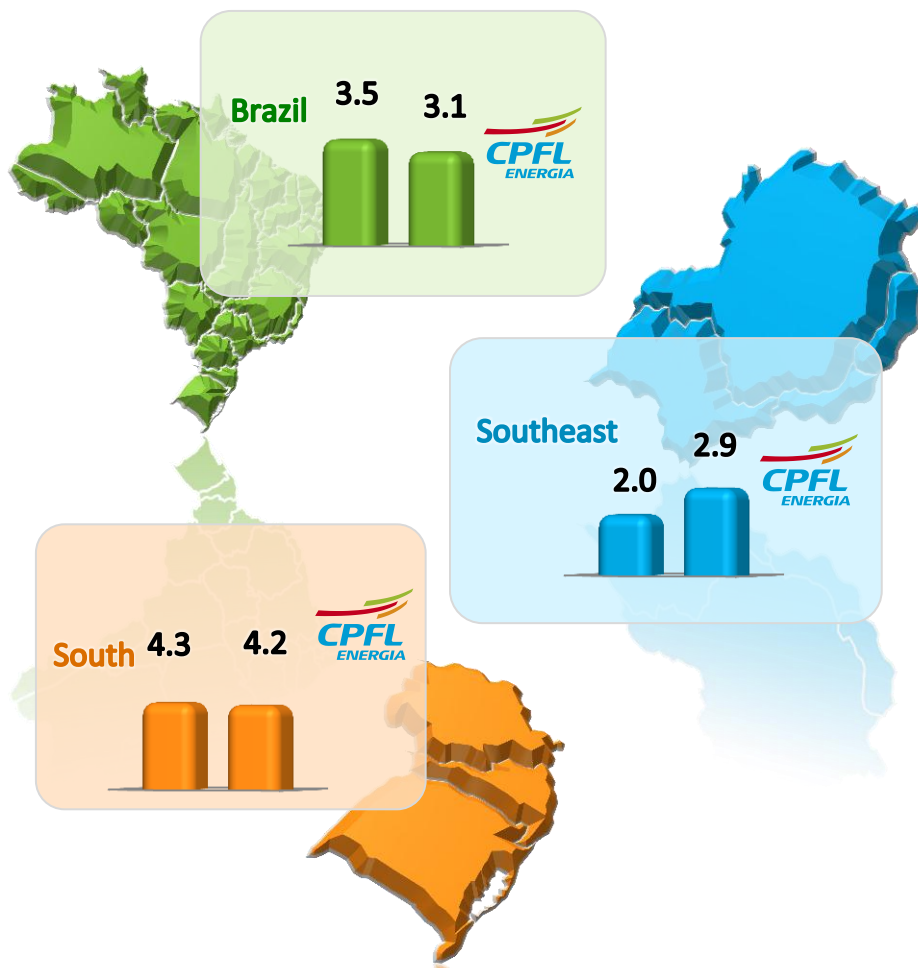


► Total energy sales¹ (GWh)



► Sales growth in the concession area

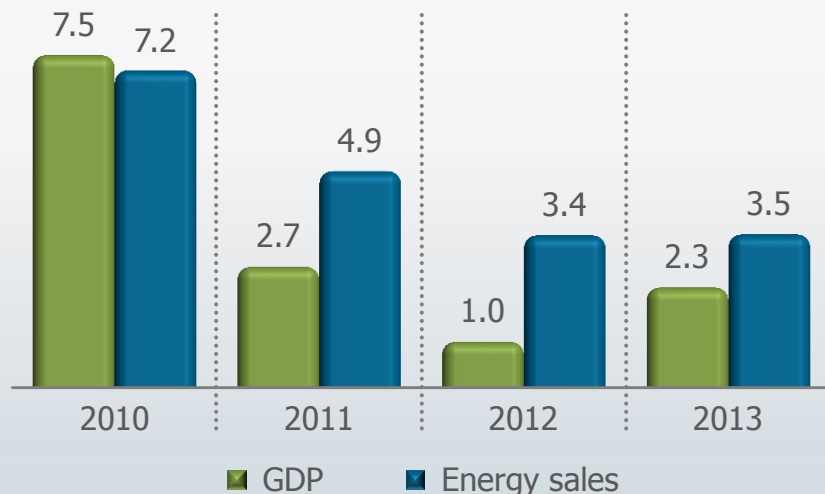
Comparison by region | %



1) Disregard CCEE and sales to related parties. 2) Take into account 100% of CPFL Renováveis (IFRS). 3) Take into account provision adjustment of -2 GWh in 2012. Including Foz do Chapeco, Baesa, Enercan and Epasa, which according to IFRS 11 rule, are accounted by the equity method.

Energy sales in the concession area of CPFL Energia are growing above Brazilian GDP for three years

Brazilian GDP x CPFL Energia energy sales | % annual growth



Brazil: the income elasticity of energy consumption is still high

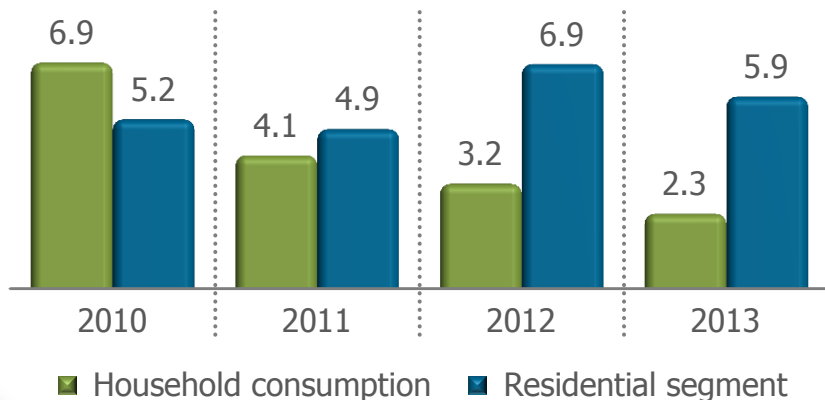
Potential expansion of energy consumption - GDP does not capture:

- **changes in consumption pattern** (income distribution, increase in household appliances ownership etc.)
- **demographic profile** (less inhabitants/residence)

Brazilian industry – energy consumption has higher stiffness to an economic downturn:

- Relevant presence of **electro-intensive industries** (important competitive advantages) – crisis impact is weaker in consumption than in Industrial GDP
- **Technical restrictions.** E.g.: industrial furnaces and machines that cannot be turned off even if production is being reduced

Household consumption x residential segment | % annual growth



Industrial GDP x industrial segment | % annual growth



Other variables ensure energy consumption's good performance, despite the moderate economic growth

Relevant variables for energy consumption

Residential and Commercial

- ✓ New residential consumers: **+3.0% p.a.¹**
- ✓ Main variables:
 - Total income: **+4.9% p.a.²**
 - Retail sales: **+7.5% p.a.²**
 - Sales of furniture and appliances: **+13.6% p.a.²**
 - Credit granted: individuals (**+18.9% p.a.³**) and mortgage (**+42.8% p.a.³**)

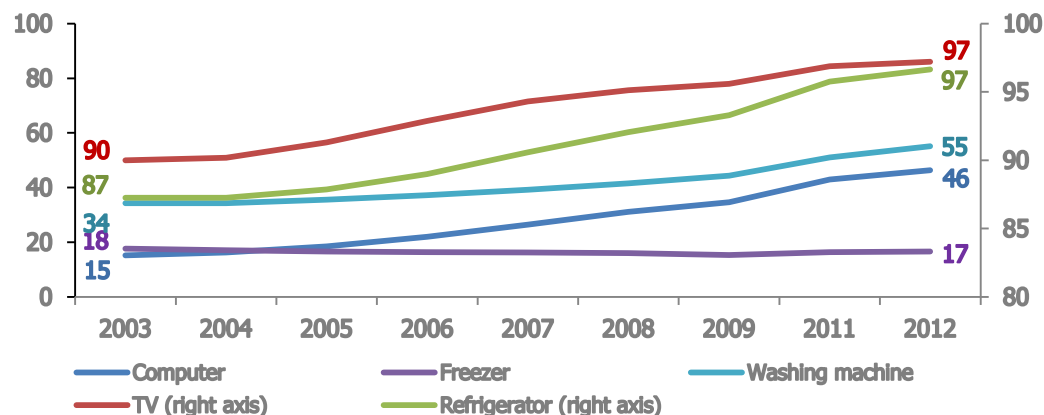
Industrial

- ✓ Industrial Production: **+2.4% p.a.²**
- ✓ Real exchange rate⁴: **28% devaluation** (2013 x 2011) → higher competitiveness to exports
- ✓ Government incentives⁵
- ✓ Vehicle production: **+8.0% p.a.⁶**

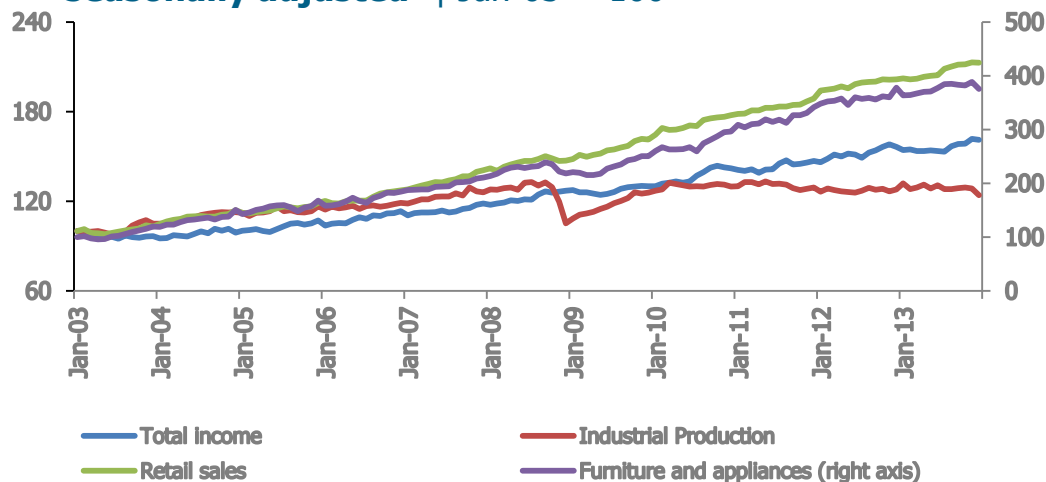
Rural

- ✓ Rainfall levels
- ✓ Grain harvest: record level in 2013 and good perspectives for 2014

Household appliances ownership⁷ | % residences



Evolution of main economic variables – seasonally adjusted² | Jan-03 = 100



1) Average growth between 2003 and 2013. 2) Source: IBGE. Average growth between 2003 and 2013. 3) Source: Brazilian Central Bank. Average growth between 2008 and 2013. 4) Source: Ipea. 5) Accelerated depreciation of trucks and capital goods, tax and social security exemptions, public credit for investment, the concessions program and the possibility of higher indebtedness of states for public works. 6) Source: Anfavea. Average growth between 2003 and 2013. 7) Source: PNAD/IBGE.

Performance of RGE in 2013 | Record levels of harvest have positive effects over Rio Grande do Sul state

Highlighting residential (7.5%) and industrial (5.5%) segments in 2013

According to IBGE, the grain harvest reached record levels in 2013:

+16.2% or 26 million tons

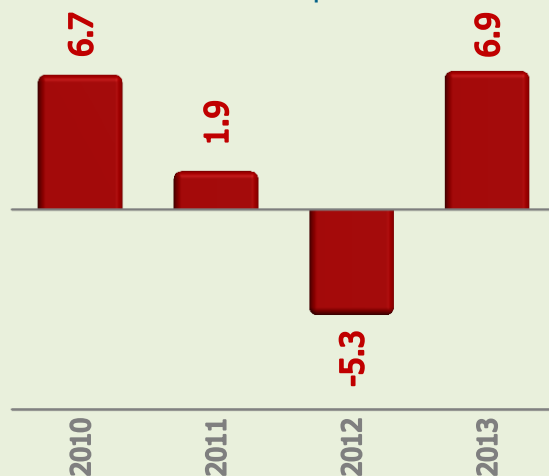
Corn: **+13%** | Soybeans: **+24%**

Rio Grande do Sul is the 3rd largest agricultural producer in Brazil

► Production of agricultural machinery¹ | thousands



► Industrial Production in Rio Grande do Sul² | %



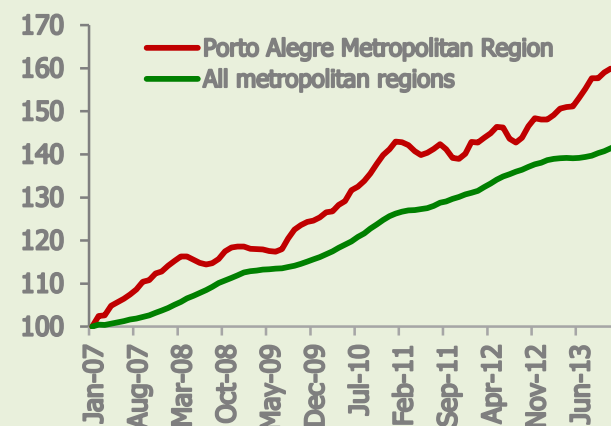
Highlights Industrial Production² (2013 x 2012)

| | |
|-------------------------|-------|
| Machinery and equipment | 9.4% |
| Rubber and plastic | 9.8% |
| Vehicles | 17.2% |

Unemployment rate (average 2013)

| | |
|---------------------|------|
| Brazil ³ | 5.4% |
| Porto Alegre | 3.5% |

► Total income Porto Alegre x All metropolitan regions² | quarterly moving average (Jan-07 = 100)



4Q13 Results

IFRS

IFRS + Proportional
consolidation for
Generation²
+ Regulatory Assets &
Liabilities
- Non-recurring items

Net Revenues¹



-8.8%
R\$ 333 million

4Q12
R\$ 3,800
million

4Q13
R\$ 3,467
million



-9.7%
R\$ 378 million

4Q12
R\$ 3,912
million

4Q13
R\$ 3,534
million

EBITDA



25.5%
R\$ 185 million

4Q12
R\$ 727
million

4Q13
R\$ 912
million



-13.8%
R\$ 182 million

4Q12
R\$ 1,317
million

4Q13
R\$ 1,135
million

Net income



67.9%
R\$ 131 million

4Q12
R\$ 192
million

4Q13
R\$ 323
million



-14.5%
R\$ 72 million

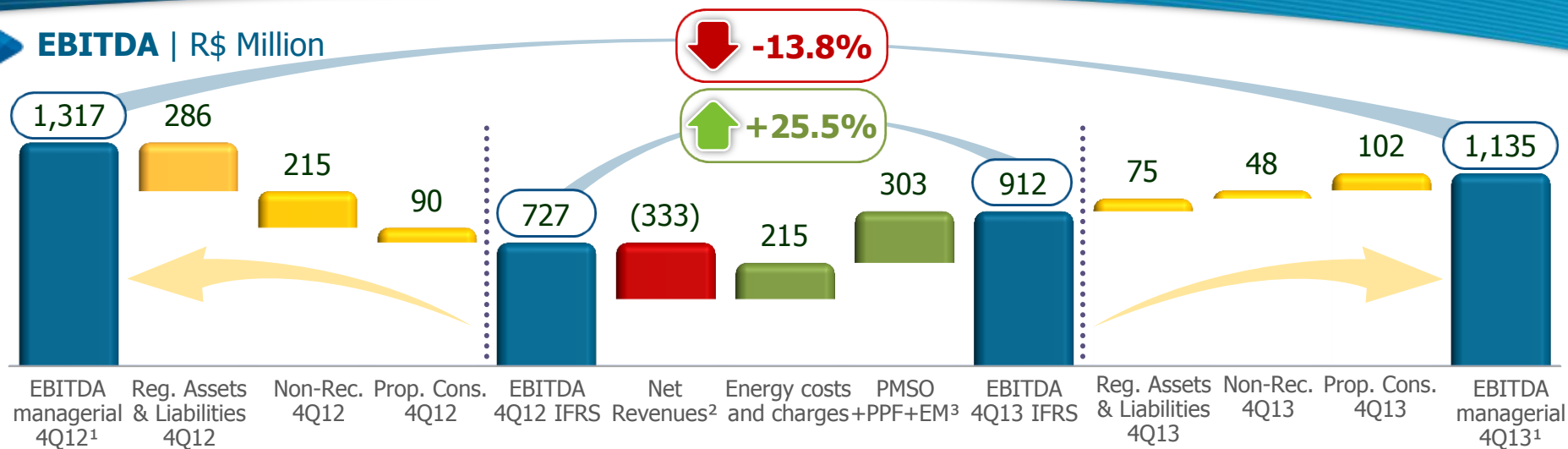
4Q12
R\$ 497
million

4Q13
R\$ 425
million

| | EBITDA 4Q12 | EBITDA 4Q13 | Net income 4Q12 | Net income 4Q13 |
|---|----------------|----------------|--------------------|--------------------|
| Proportionate Consolidation of Conventional Generation (A) | + 90 | +102 | | |
| Regulatory Assets & Liabilities (B) | + 286 | + 75 | +187 | + 46 |
| Financial update of discos' financial asset | | | + 36 | |
| Energy purchase – CPFL Renováveis | | - 73 | | - 73 |
| Sale of assets (properties and vehicles) | | + 25 | | + 17 |
| Legal and judicial expenses and other contingencies | - 142 | | - 94 | |
| Write-down of discos' assets | - 28 | | - 21 | |
| Adjustments in delinquency estimates (doubtful debt) | - 22 | | - 14 | |
| Others adjustments | - 23 | | - 25 | |
| Subtotal Non-recurring (C) | - 215 | - 48 | -118 | - 56 |
| Total (A+B-C) | + 590 | +223 | + 305 | +102 |

4Q13 Results

EBITDA | R\$ Million



- 8.8% decrease in Net Revenues² (R\$ 333 million)

- Distribution (- R\$ 345 million): captive market (- R\$ 394 million) + TUSD (+ R\$ 48 million)

- Commercialization and Services (R\$ 64 million)

+ Conventional Generation (R\$ 18 million), CPFL Renováveis (R\$ 57 million)

+ 8.9% decrease in Energy Costs and Charges (R\$ 215 million)

+ 50.4% decrease in sector charges (R\$ 238 million)

- 1.2% net increase in energy costs (R\$ 23 million)

CDE resources: R\$ 107 million

+ 45.7% decrease in Operating Costs and Expenses³ (R\$ 303 million)

+ Sale of assets – properties and vehicles (R\$ 25 million)

+ Legal and judicial expenses and Adjustments in delinquency estimates (doubtful debt) in 4Q12 (R\$ 164 million)

+ Write-down of discos' assets and PMSO CPFL Renováveis (R\$ 42 million) and Dismissal costs in 4Q12 (R\$ 9 million)

+ Decrease in personnel expenses (R\$ 28 million) and Third-party services (23 million) – **ZBB (Zero Base-Budget)**

+ Equity Method (R\$ 18 million)

- Others (R\$ 6 million)

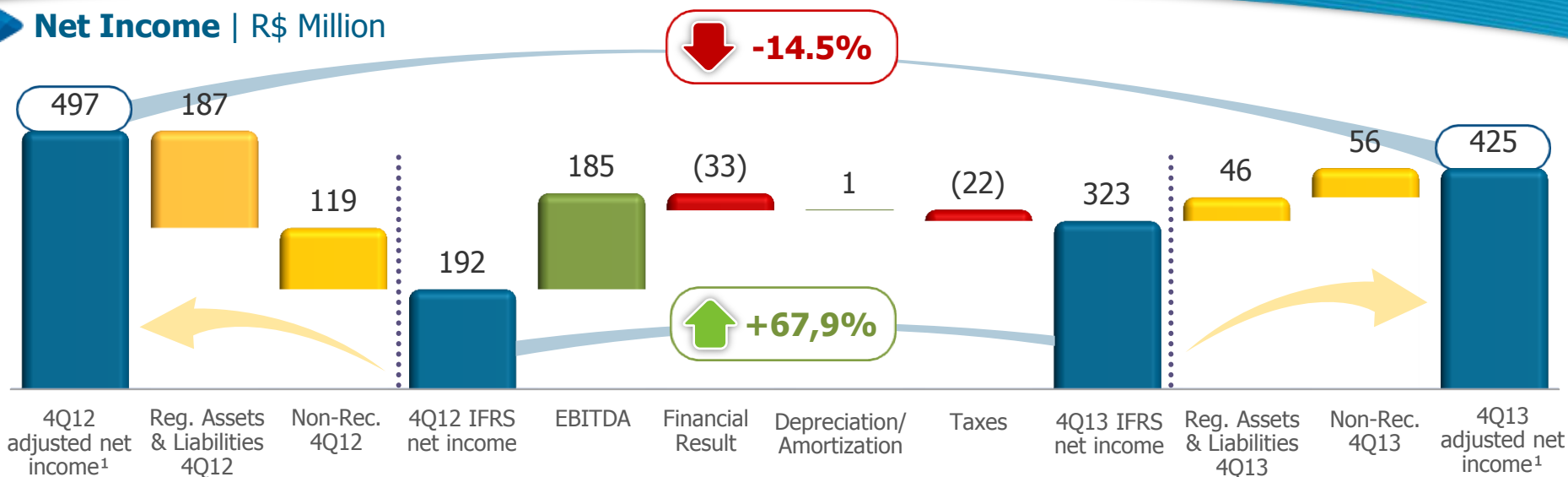
PLD (R\$/MWh)⁴
R\$/US\$

| | 4Q12 | 4Q13 |
|----------------------------|--------|--------|
| PLD (R\$/MWh) ⁴ | 305.16 | 294.26 |
| R\$/US\$ | 2.03 | 2.23 |

1) Take into account consolidation of projects; 2) Disregard construction revenues; 3) Personnel, material, third-party services and others + Private Pension Fund + Equity method; 4) average PLD SE/CW.

4Q13 Results

Net Income | R\$ Million



+ 25.5% increase in EBITDA (R\$ 185 million)

+ from R\$ 727 million in 4Q12 to R\$ 912 million in 4Q13

- R\$ 33 increase in Negative Net Financial Result

- Monetary and FX variation (R\$ 49 million) and net increase in financial expenses (R\$ 32 million)

- Decrease of interests on bills overdue (R\$ 16 million)

- Others (R\$ 29 million) - Financial update of discos' financial asset (R\$ 8 million), UBP (R\$ 2 million) and others (R\$ 19 million)

+ Restatement of Escrow Deposits (R\$ 81 million)

+ Non-recurring effects in 4Q12 (R\$ 11 million) – incorporation of networks and write-down of discos' assets **Non-recurring**

+ 0.2% decrease in Depreciation and Amortization (R\$ 1 million)

- Income tax and Social Contribution (R\$ 22 million)

| | 4Q12 | 4Q13 |
|----------|-----------|-----------|
| CDI | 6.8% p.a. | 9.6% p.a. |
| R\$/US\$ | 2.03 | 2.23 |

IFRS

IFRS + Proportional
consolidation for
Generation²
+ Regulatory Assets &
Liabilities
- Non-recurring items

Net Revenues¹



0.7%
R\$ 90 million

| 2012 | 2013 |
|------------------------------|------------------------------|
| R\$ 13,539 million | R\$ 13,629 million |



+3.9%
R\$ 522 million

| 2012 | 2013 |
|------------------------------|------------------------------|
| R\$ 13,487 million | R\$ 14,009 million |

EBITDA



3.2%
R\$ 111 million

| 2012 | 2013 |
|-----------------------------|-----------------------------|
| R\$ 3,435 million | R\$ 3,546 million |



-8.3%
R\$ 380 million

| 2012 | 2013 |
|-----------------------------|-----------------------------|
| R\$ 4,605 million | R\$ 4,225 million |

Net income



-21.4%
R\$ 258 million

| 2012 | 2013 |
|-----------------------------|---------------------------|
| R\$ 1,207 million | R\$ 949 million |



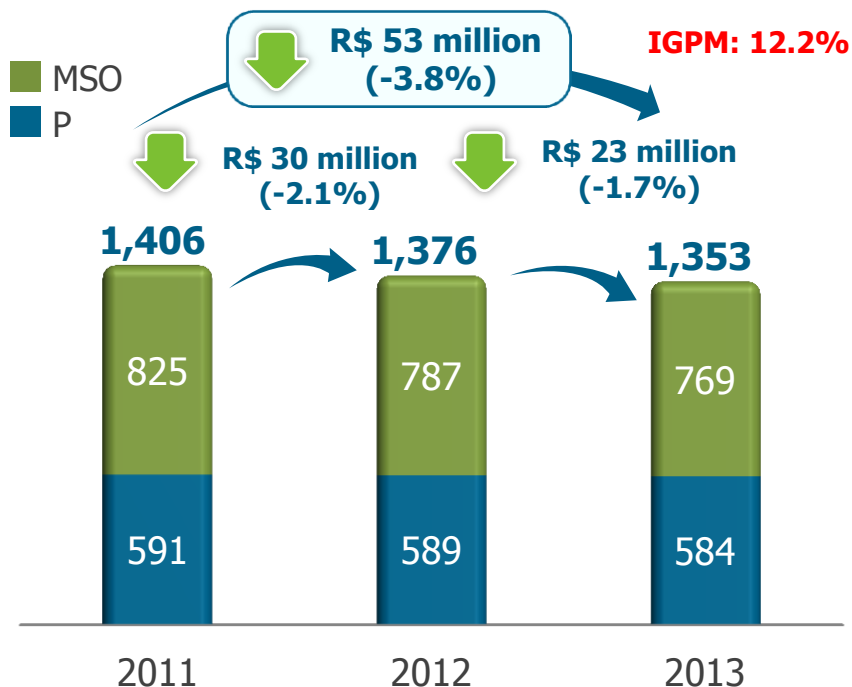
-17.4%
R\$ 283 million

| 2012 | 2013 |
|-----------------------------|-----------------------------|
| R\$ 1,645 million | R\$ 1,358 million |

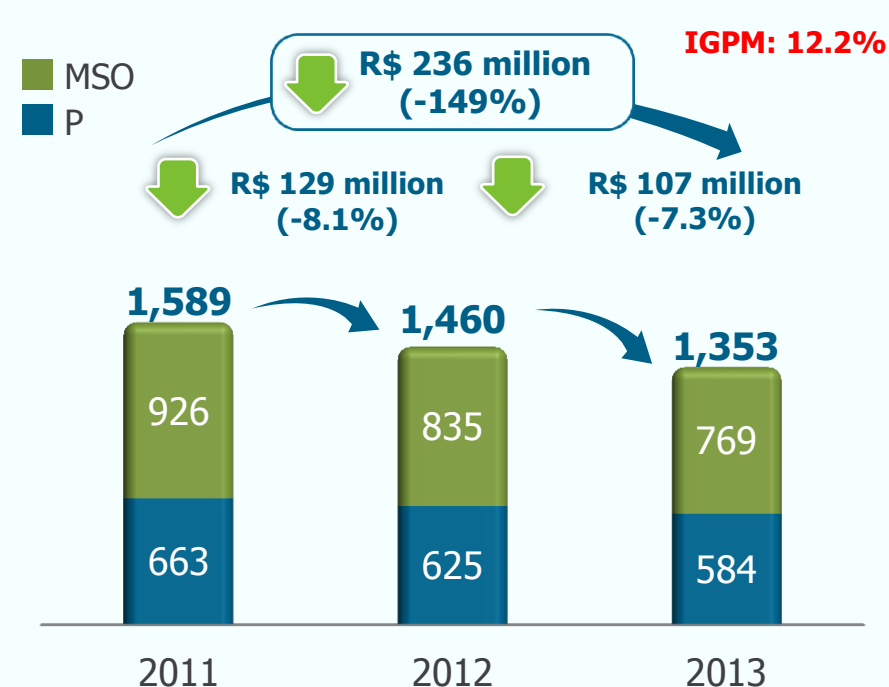
| | EBITDA 2012 | EBITDA 2013 | Net Income 2012 | Net Income 2013 |
|--|----------------|----------------|--------------------|--------------------|
| Proportionate Consolidation of Conventional Generation (A) | + 413 | + 348 | | |
| Regulatory Assets & Liabilities (B) | + 475 | - 181 | + 310 | - 113 |
| Financial update of discos' financial asset | | | + 105 | - 86 |
| Exposure MRE/ Energy Purchase (Conventional Generation Renewables) | | - 209 | | - 185 |
| Disposal of assets (properties and vehicles) | | + 78 | | + 51 |
| Legal and judicial expenses and other contingencies | - 142 | - 304 | - 94 | - 200 |
| Adjustments in delinquency estimates (doubtful debt) | - 76 | | - 50 | |
| ICMS (Special Installment Payment Program) | | - 47 | | - 72 |
| Write-down of discos' assets | - 44 | | - 33 | |
| Others adjustments | - 20 | - 15 | - 56 | - 30 |
| Subtotal Non-recurring (C) | + 282 | + 510 | + 128 | + 522 |
| Total (A+B-C) | + 1,170 | + 678 | + 438 | + 409 |

Manageable expenses – PMSO

Nominal adjusted PMSO | R\$ Million



Real adjusted PMSO¹ | R\$ Million



12% decrease (R\$ 79 million) in real labor expenses between 2011 and 2013

17% decrease in MSO (R\$ 157 million) mainly due to the dissemination of the Zero-Based Budget culture

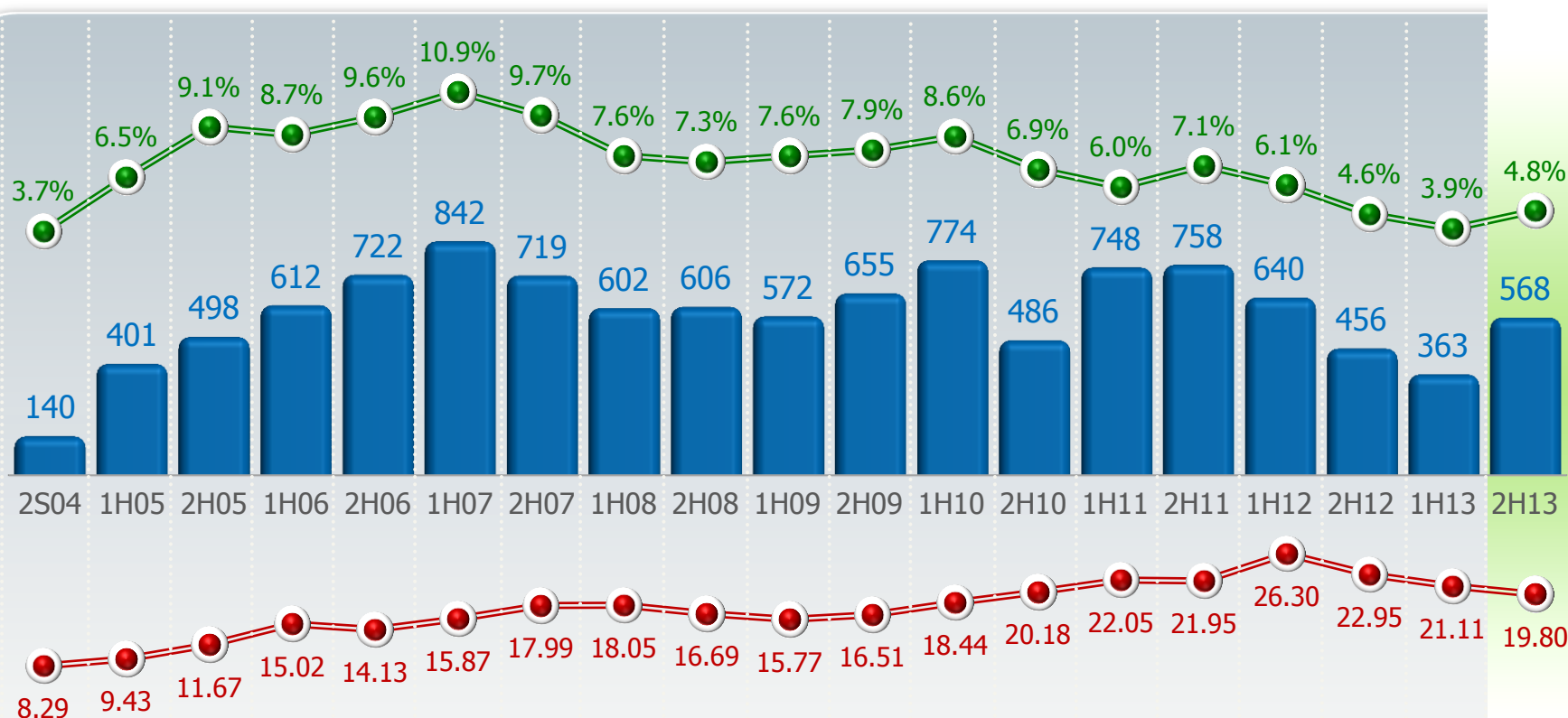
1)Constant currency of Dec/13. Variation of IGP-M in the period 2011 x 2013= 12.2%; 2013x2012 = 6.1% and 2012 x 2011 = 5.8%. PMSO without Private Pension Fund.

R\$ 568 million in dividends in 2H13

● Dividend Yield¹ (LTM)

■ Declared dividends² (R\$ Mi)

● CPFL average price (R\$/ORD)³



CPFL has presented payout ratio close to 100% since its IPO, reaching the mark of R\$ 11.2 billion distributed. **Declaration of dividend for 2H13: R\$ 568 million | 0.59/share**

1) Considering last two half years' dividend yield. 2) Refers to declared dividend. Payment in the next half year. 3) Considers share price adjusted for reversal stock split and simultaneous split of shares on June 29, 2011 (not adjusted per dividends).

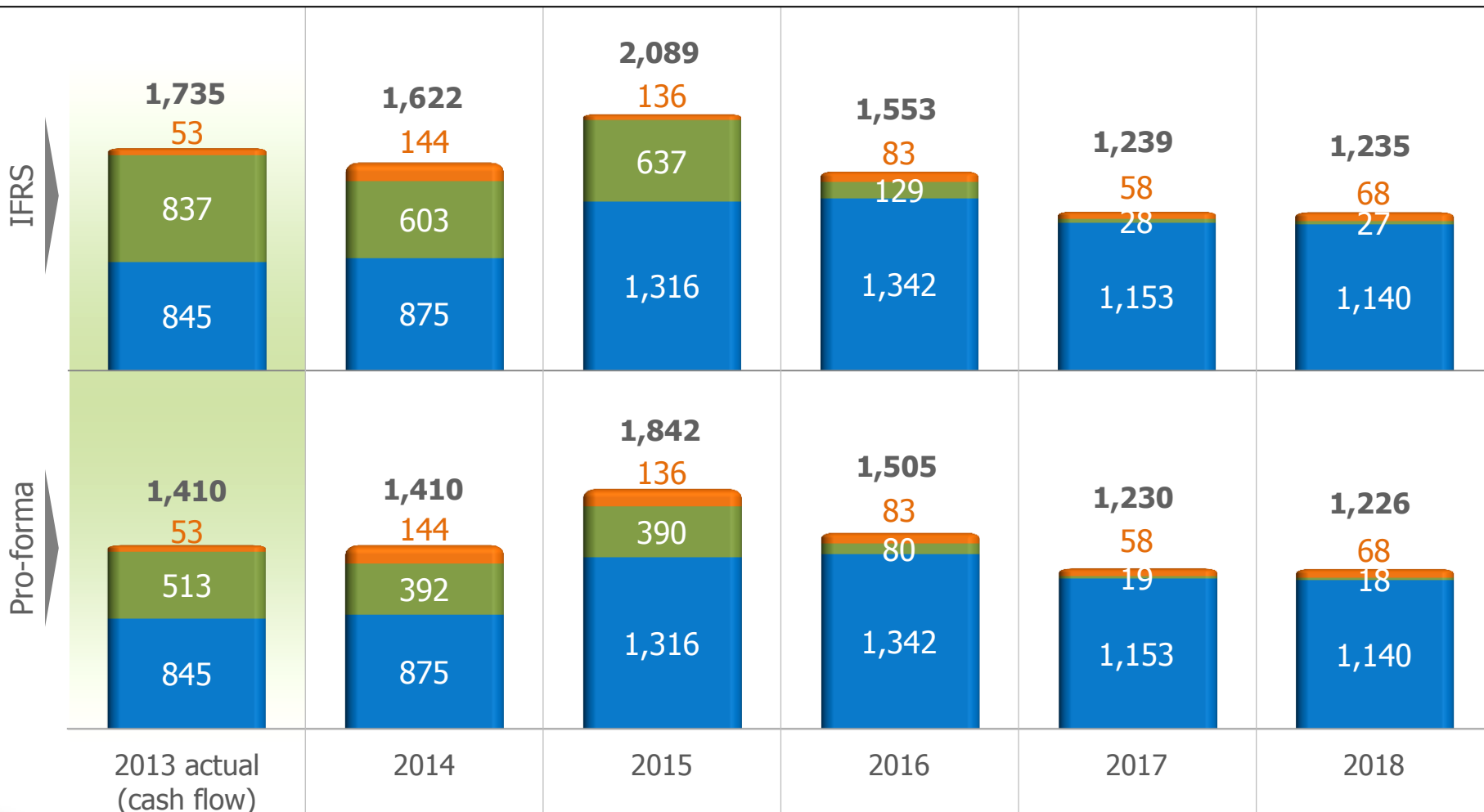
Capex(e) 2014-2018

Total:
R\$ 7,739 million¹ (IFRS)
R\$ 7,213 million² (Pro-forma)

Distribution:
R\$ 5,826 million

Generation³:
R\$ 1,425 million (IFRS)
R\$ 899 million (Pro-forma)

Commercialization and Services:
R\$ 488 million

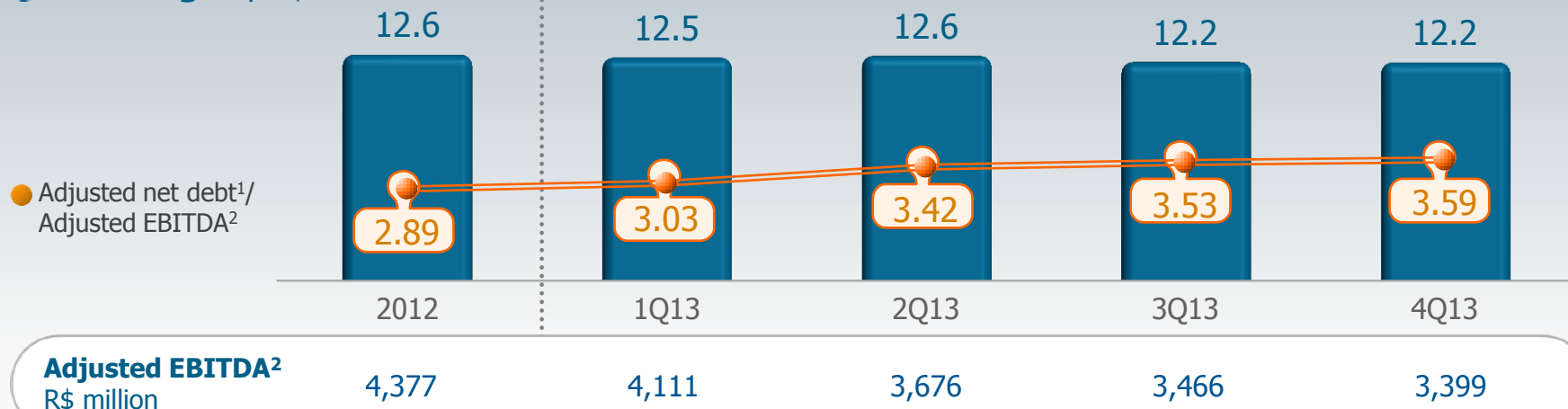


1) Constant currency Dec/13. Take into account 100% interest on CPFL Renováveis and Ceran (IFRS)

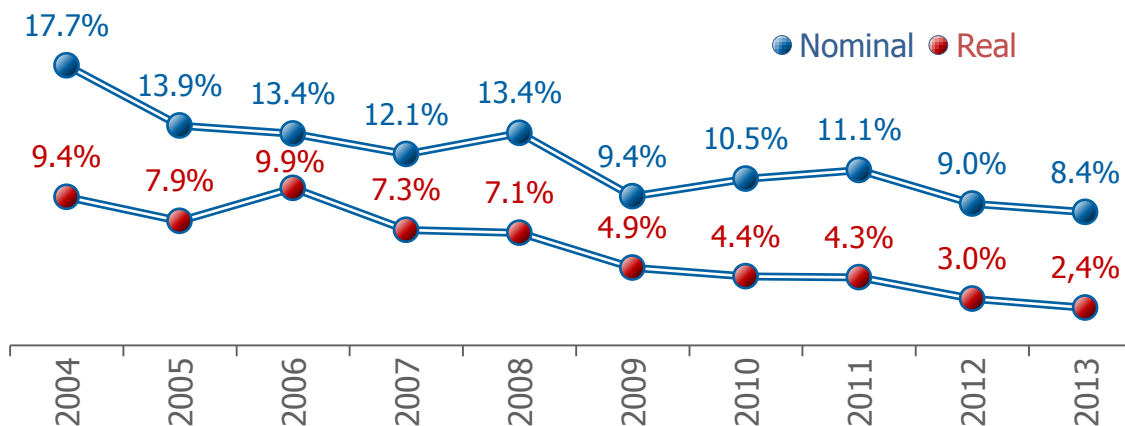
2) Constant currency Dec/13. Considers the proportional stake in the generation projects

3) Conventional + Renewable

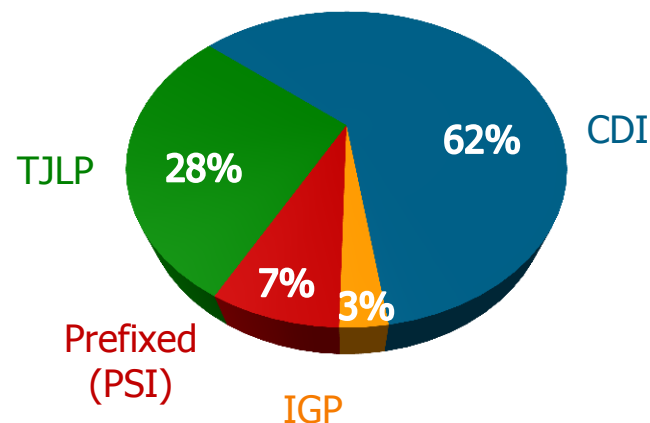
► Leverage¹ | R\$ billion



► Gross debt cost³ | LTM



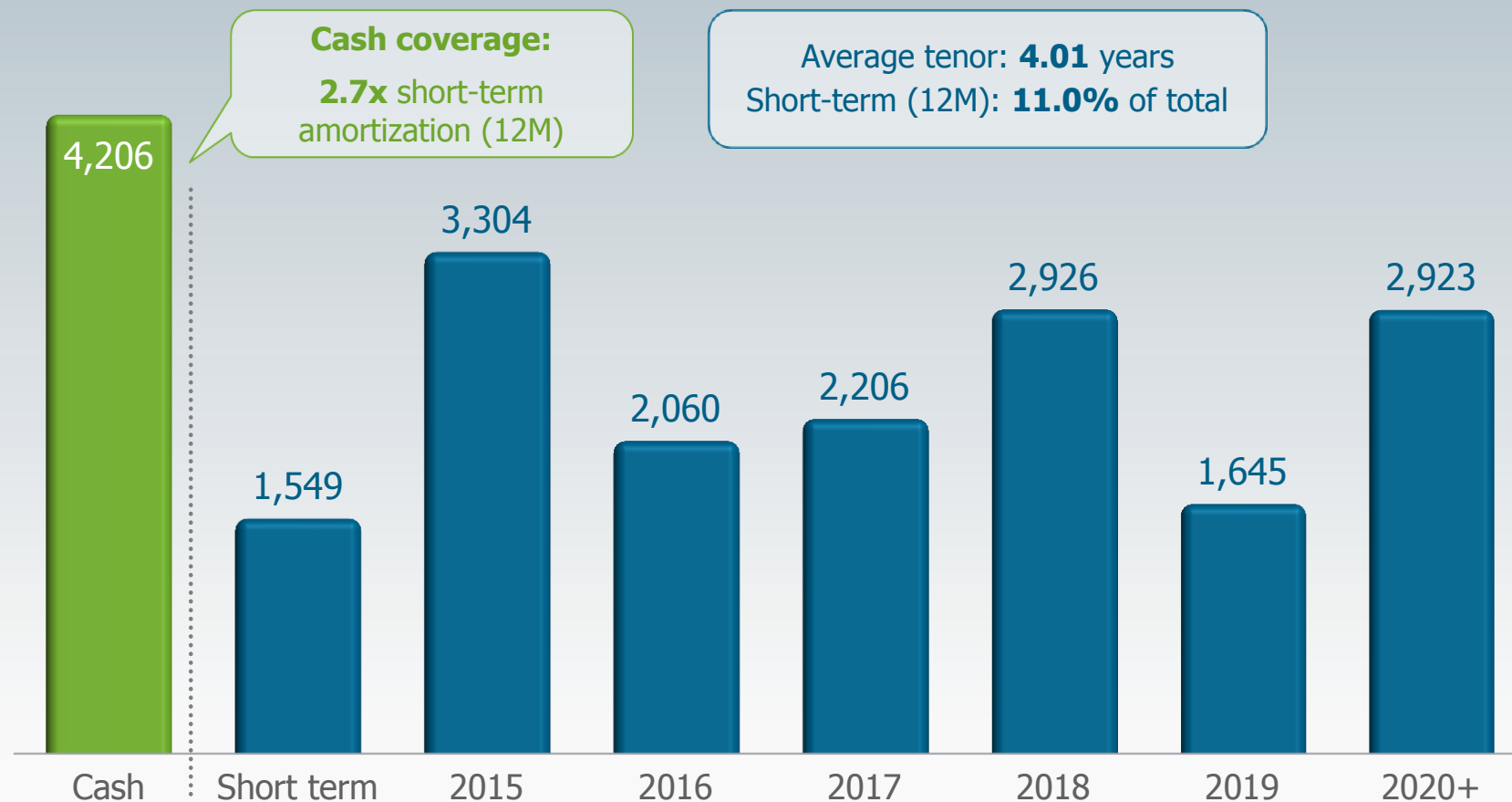
► Gross debt breakdown³



1) Financial covenants criteria. 2) LTM recurring EBITDA (covenants criteria). 3) Financial debt (+) private pension fund (-) hedge (considering proportional consolidation).

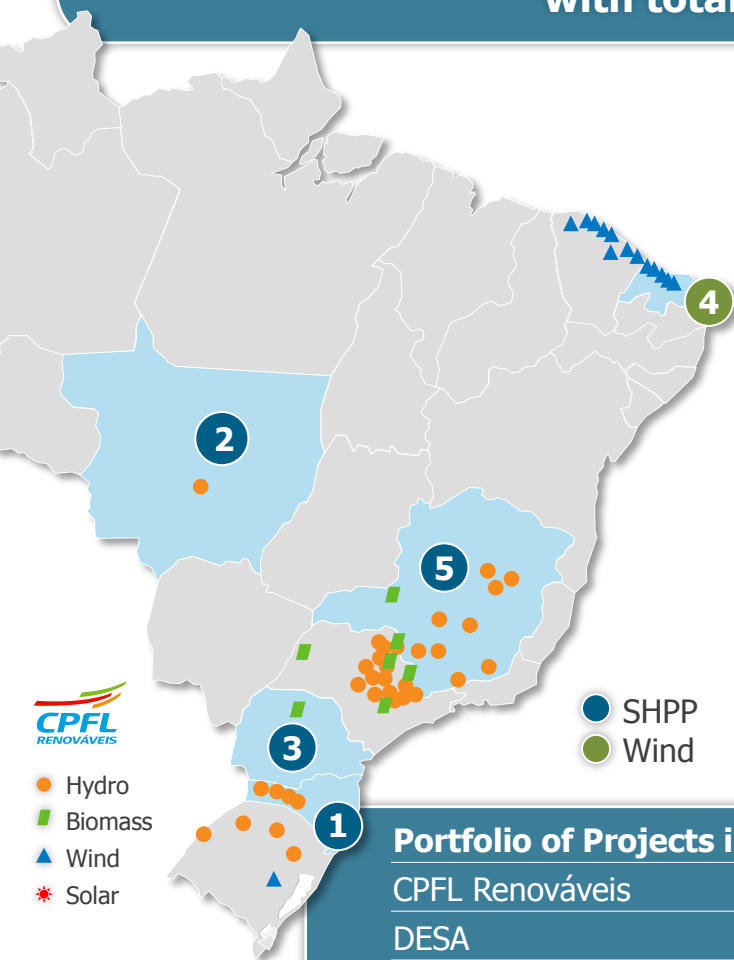
Debt profile on December 30, 2013

▶ Debt amortization schedule^{1,2} (Dec/13) | R\$ million



1) Disregard financial charges (ST = R\$ 288 million; LT = R\$ 76 million), hedge (net positive effect of R\$ 316 million) and MTM (R\$ 44 million). 2) IFRS consolidation criteria.

DESA is one of the main independent renewable energy companies in Brazil,
with total contracted capacity of 331 MW



| | Commercial Start Up | Installed capacity | Capacity factor | PPA ² R\$/MWh |
|--|---------------------|--------------------|-----------------|--------------------------|
| 1 SHPP Ludesia⁽¹⁾ São Domingos (SC) | Jul-07 | 30.0 MW | 70.7% | 202 |
| 2 SHPP Figueirópolis Indiavaí (MT) | Nov-10 | 19.4 MW | 64.9% | 201 |
| 3 SHPP Novo Horizonte Campina Grande (PR) | Jun-11 | 23.0 MW | 45.2% | 136 |
| 4 Morro dos Ventos João Câmara (RN) | Jul-12 | 145.2 MW | 45.5% | 186 |
| 4 Eurús João Câmara (RN) | Sep-13 | 60.0 MW | 49.2% | 150 |
| 4 Morro dos Ventos II João Câmara (RN) | 1Q16 | 29.2 MW | 51.8% | 124 |
| 5 SHPP Mata Velha Unaí (MG) | 2Q16 | 24.0 MW | 52.1% | 131 |

Portfolio of Projects in the Partnership (MW)

| | Operation | Construction | Total |
|--|----------------|--------------|----------------|
| CPFL Renováveis | 1,416.8 | 383.5 | 1,800.3 |
| DESA | 277.6 | 53.2 | 330.8 |
| CPFL Renováveis After-Partnership | 1,694.4 | 436.7 | 2,131.1 |

1) DESA holds 60% of SHPP Ludesia. 2) The PPAs are based on January 2014 (average values when there is more than one PPA). 3) On December 31, 2013, DESA presented a consolidated net debt of R\$ 656 million (preliminary value, subject to audit and, therefore, eventual changes) to be added after December 31, 2013 in approximately R\$ 200 million.



Atlântica Wind Farms




Rosa dos Ventos Wind Farms

| Location | Aracati - Ceará | | |
|--|-------------------------|-----------------------------------|-----------------------------------|
| Plants | Atlântica I, II, IV e V | Canoa Quebrada | Lagoa do Mato |
| Commercial start-up | Gradually since NOV/13 | DEC/2008 | JUN/2009 |
| Installed Capacity | 120 MW | 10.5 MW | 3.2 MW |
| Assured Energy | 52.7 MW average | 4.1 MW average | 1.3 MW average |
| PPA | LFA/2010 – until 2033 | PROINFA ¹ – until 2028 | PROINFA ¹ – until 2029 |
| Annual Estimated Revenues ² | R\$ 76.7 MM | R\$ 10.2 MM | R\$ 3.9 MM |

1) Energy generated by the wind farms is contracted with Eletrobrás, through PROINFA - Incentive Program for Alternative Sources of Energy; 2) Based on contractual obligations.

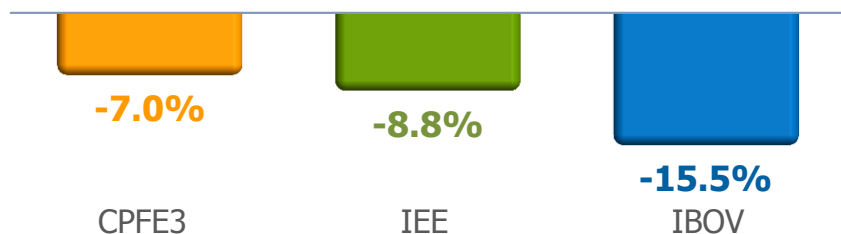
Commercial start-up **2013-2018(e)** | **384 MW / 193 MW** average

| | | Commercial start-up (e) | Installed capacity (MW) | Assured Energy (MWavg) | PPA | Status |
|--|--|-------------------------|-------------------------|------------------------|------------------------------------|---|
|  Complexo Macacos I | Macacos I wind farms ¹ | 2Q14 ⁵ | 78.2 | 37.5 | R\$ 160.1 ⁷ 20 years | Final stages of assembly (20 wind turbines and 14 towers assembled) |
| | Campo dos Ventos wind farms ^{2,6} | 1H16 | 82.0 | 40.2 | ACL 19 years | Contract to supply wind turbines signed; executive projects in progress |
| | São Benedito wind farms ^{3,6} | 2H16 | 172.0 | 89.0 | ACL 19 years | Contract to supply wind turbines signed; executive projects in progress |
| | Pedra Cheirosa wind farms ⁴ | 1Q18 | 51.3 | 26.1 | A-5 2013 | Negotiation of wind turbines supply in progress |

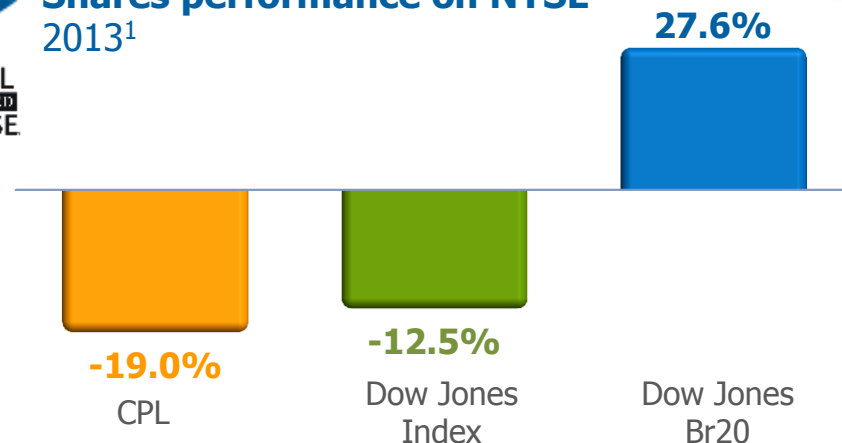
Complexo Macacos I

1) Macacos, Pedra Preta, Costa Branca and Juremas; 2) Campo dos Ventos I, III, V; 3) Ventos de São Benedito, Ventos de Santo Dimas, Santa Mônica, Santa Úrsula São Domingos and Ventos de São Martinho; 4) Pedra Cheirosa I and II; 5) Considering the start-up of the first farm in the complex; 6) Projects with energy sold to the free market in the long term, with contract for the supply of equipment and awaiting connection definition to start construction. 7) Constant currency (Dec/13).

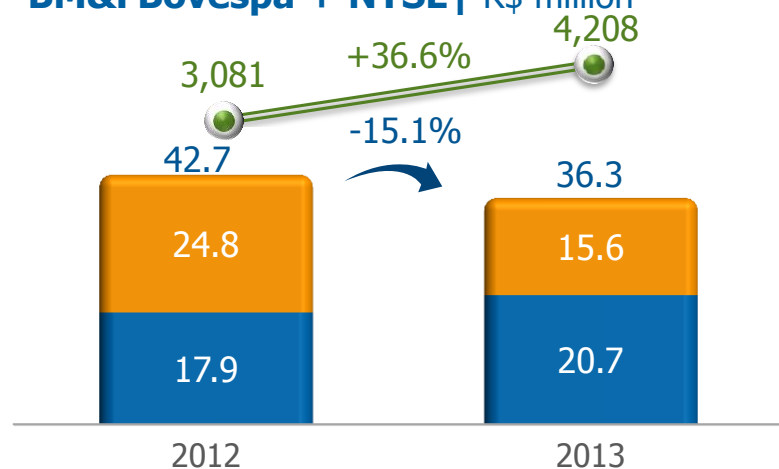
Shares performance on BM&FBovespa - 2013¹



Shares performance on NYSE - 2013¹



Daily average trading volume on BM&FBovespa + NYSE | R\$ million



■ BM&FBovespa ■ NYSE ● Daily average number of trades on BM&FBovespa

Índice de Sustentabilidade Empresarial

ISE



9th consecutive year

CPFL remains in ISE since its creation, in 2005

2014 Portfolio:

- 40 companies participating in the index
- 18 industries
- R\$ 1.14 trillion in market cap²
- Portfolio weight in BM&FBovespa: 47.16%

CPFL Energia is acknowledged in various areas: Quality, Safety and Sustainability

Quality



IASC Award 2013

- **Best evaluated** distributors by consumers
- **RGE:** South companies
- **CPFL Piratininga:** Southeast



RGE: CIER Quality Award 2013

- **RGE** was awarded as the **best energy distributor company in Latin America**

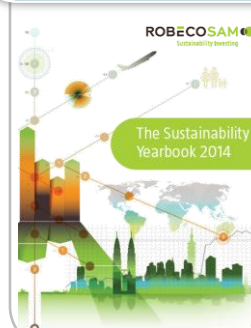
Safety



Medalha Eloy Chaves 2013

- Awarded: **RGE, CPFL Geração, CPFL Santa Cruz** and **CPFL Sul Paulista**
- Award promoted by ABCE to reward **the main electric companies in Safety**

Sustainability



RobecoSAM's: The Sustainability Yearbook

- Since 2004, it ranks the **most sustainable companies in the world**
- **CPFL Energia** is a member of the **2014 Sustainability Yearbook**, in the electric utilities, assessed by RobecoSAM

100 anos
GERANDO
HISTÓRIAS

