
COMMENTS ON THE PARENT COMPANY PERFORMANCE FOR THE QUARTER

The comments on performance are expressed in thousands of reais, except as otherwise stated.

Analysis of results**CPFL Energia (Parent Company)**

In this quarter, the increase in net income was R\$ 144,350 when compared to the same period of the previous year (R\$ 1,252,125, in 2022 and R\$ 1,107,775 in 2021), mainly due to the increase in equity of profits on investees, R\$ 133,904, equivalent to 12.0%.

COMMENTS ON CONSOLIDATED PERFORMANCE

	Consolidated					
	2nd Quarter			1st Semester		
	2022	2021	Variation	2022	2021	Variation
Gross operating revenue	13,952,179	12,702,826	9.8%	27,377,029	25,187,211	8.7%
Electricity sales to final consumers (*)	8,660,025	7,830,608	10.6%	18,933,212	16,447,717	15.1%
Electricity sales to wholesaler's (*)	1,063,917	1,452,096	-26.7%	2,108,944	2,516,335	-16.2%
Concession's infrastructure construction revenue	1,266,641	744,323	70.2%	2,308,861	1,366,859	68.9%
Other operating revenues (*)	2,873,328	1,984,867	44.8%	5,286,238	3,912,930	35.1%
Sector financial assets and liabilities	88,269	690,932	-87.2%	(1,260,226)	943,371	-233.6%
Deductions from operating revenue	(4,627,862)	(3,890,018)	19.0%	(8,765,256)	(8,086,279)	8.4%
Net operating revenue	9,324,318	8,812,807	5.8%	18,611,773	17,100,932	8.8%
Cost of electricity energy services	(4,177,109)	(5,188,143)	-19.5%	(8,854,040)	(10,165,430)	-12.9%
Electricity purchased for resale	(3,339,594)	(4,098,957)	-18.5%	(6,705,344)	(7,881,928)	-14.9%
Electricity network usage charges	(837,514)	(1,089,186)	-23.1%	(2,148,696)	(2,283,501)	-5.9%
Operating costs and expenses	(2,900,867)	(2,092,893)	38.6%	(5,453,537)	(3,951,924)	38.0%
Personnel	(499,079)	(384,366)	29.8%	(1,002,592)	(747,328)	34.2%
Private pension entity	(73,568)	(57,157)	28.7%	(147,115)	(113,494)	29.6%
Materials	(124,612)	(82,550)	51.0%	(231,583)	(155,749)	48.7%
Third-party services	(161,894)	(159,365)	1.6%	(307,056)	(306,246)	0.3%
Depreciation/amortization	(392,056)	(359,165)	9.2%	(781,442)	(710,815)	9.9%
Amortization of concession intangibles	(81,470)	(71,537)	13.9%	(162,939)	(143,699)	13.4%
Concession infrastructure construction cost	(1,264,277)	(741,005)	70.6%	(2,304,449)	(1,360,003)	69.4%
Other expenses	(303,411)	(237,748)	27.6%	(516,361)	(414,590)	24.5%
Income from electric energy service	2,246,842	1,531,770	46.7%	4,304,197	2,983,579	44.3%
Financial result	(648,915)	(9,257)	6909.9%	(1,080,653)	(130,301)	729.4%
Financial income	572,941	323,729	77.0%	1,136,631	548,864	107.1%
Financial expenses	(1,221,855)	(332,987)	266.9%	(2,217,284)	(679,165)	226.5%
Equity interest in subsidiaries, associates and joint ventures	127,344	91,065	39.8%	242,260	181,315	33.6%
Result before taxes	1,725,272	1,613,578	6.9%	3,465,805	3,034,593	14.2%
Social contribution	(124,432)	(133,229)	-6.6%	(279,827)	(256,390)	9.1%
income tax	(338,262)	(354,296)	-4.5%	(761,418)	(690,913)	10.2%
Net income for the period	1,262,578	1,126,053	12.1%	2,424,559	2,087,289	16.2%
Net income attributed to controlling shareholders	1,252,125	1,107,775	13.0%	2,354,588	2,054,111	14.6%
Net income attributed to non-controlling shareholders	10,453	18,278	-42.8%	69,971	33,178	110.9%
EBITDA	2,847,857	2,053,683	38.7%	5,491,128	4,019,697	36.6%

Reconciliation of Net Income and EBITDA				
Net income	1,262,578	1,126,053	2,424,559	2,087,289
Depreciation and amortization	473,525	430,702	944,381	854,514
Amortization of asset value	145	145	290	290
Financial result	648,915	9,257	1,080,653	130,301
Social contribution	124,432	133,229	279,827	256,390
Income tax	338,262	354,296	761,418	690,913
EBITDA	2,847,857	2,053,683	5,491,128	4,019,697

(*) For the purpose of presenting the performance comment, the reclassification of revenue from network availability to captive consumers was not carried out - TUSD

Gross operating revenue

Gross operating revenue in the 2nd Quarter of 2022 was R\$ 13,952,179, increase of 9.8% (R\$ 1,249,354), when compared with the same period of the previous year.

The main factors for this variation were:

- Increase of 44.8% (R\$ 888,461) in other operating revenues, mainly due to transmission revenue resulting from the acquisition of CPFL Transmissão (R\$ 360,735) and increases of: (i) R\$ 217,006 in updates to concession financial assets, (ii) R\$ 222,233 in TUSD Consumer and (iii) R\$ 135,231 in low-income subsidy;
- 10.6% increase (R\$ 829,417) in electricity sales to final consumers, mainly due to a 17.5% increase in average tariffs (R\$ 1,289,310); partially offset by a 5.9% reduction in the volume of energy sold (R\$ 459,893);
- Increase of 70.2% (R\$ 522,317) in the concession's infrastructure construction revenue;
- Reduction of 87.2% (R\$ 602,663) in sector financial assets and liabilities, due to the reduction in constitution in the second quarter of 2022 (R\$ 987,216); partially offset by the increase in realization in the second quarter of 2022 (R\$ 384,553); and
- Reduction of 26.7% (R\$ 388,179) in electricity sales to wholesaler's, mainly in the sale of short-term energy in the Electric Energy Trading Chamber "CCEE" of R\$ 398,827, due to a 78.6% (R\$ 492,399) reduction of average tariffs; partially offset by a 17.6% (R\$ 93,572) increase in the quantity sold.

➤ Volume of energy sold

In the 2nd Quarter of 2022, the quantity of energy billed to captive consumers in the period, including licensees, decreased -4.7% when compared to the same quarter of last year.

Residential class consumption represents 50.9% of the total captive market provided by the distributor and remained stable in the 2nd Quarter of 2022, when compared to the same period of the previous year (growth of +0.001%). This performance mainly reflects the calendar effect, which is offset by the distributed generation in this period, when compared to the same period in 2021. In addition, it reflects the relaxation of restrictive measures to combat the pandemic, which allows for greater movement of people and, consequently, the shorter length of stay in homes.

The commercial class, which represents 18.6% of the total captive market supplied by the distributor, grew +5.2% in the 2nd Quarter of 2022, when compared to the same period of the previous year. Part of this result is due to the reclassification of consumers from the rural class and public service to the commercial class, which was incorporated by ANEEL's REN 1000/2021.

The industrial class, represented by 10.3% of the total captive market supplied by the distributor, showed a drop of -7.2% in the 2nd Quarter of 2022, when compared to the same period of the previous year. This performance reflects the increase in the number of consumer units with distributed generation and the positive effects of migration to the free market.

The other consumption classes (rural, public power, public lighting, public service and licensees) participate with 20.2% of the total captive market provided by the distributor. These classes decreased -20.1% in the 2nd Quarter of 2022, when compared to the same period of the previous year, because of distributed generation, migrations of licensees and reclassification of consumers from the rural classes and public service to the commercial class, the latter being incorporated by REN 1000/2021 of ANEEL.

In relation to the quantity of energy sold and transported in the concession area, related to both the billed supply (captive market) and the collection of TUSD (free market), there was growth of +6.8% when compared to the same period of the previous year. By class, there was a variation of +0.001% in residential, +11.8% in commercial, +2.0% in industrial and -12.1% in other consumption classes.

➤ Tariffs

In the 2nd Quarter of 2022, the energy supply tariffs practiced by the distribution subsidiaries are as follows:

Distributor	Month	2022		2021	
		RTA / RTP	Effect perceived by consumers (a)	RTA / RTP	Effect perceived by consumers (a)
CPFL Paulista	April	12.77%	14.97%	17.62%	8.95%
CPFL Piratininga	October	(b)	(b)	14.78%	12.40%
RGE	June	8.72%	10.98%	15.23%	9.95%
CPFL Santa Cruz	March	7.82%	8.83%	17.19%	9.95%

- (a) Represents the average effect perceived by the consumer, because of the elimination from the tariff base of financial components that had been added in the previous tariff adjustment; and
 (b) The tariff adjustments for 2022 have not occurred yet.

Deductions from operating revenue

Deductions from operating revenue in the 2nd Quarter of 2022 were R\$ 4,627,862, an increase of 19.0% (R\$ 737,843), when compared to the same Quarter of 2021, which occurred mainly due to:

- Increase of 56.9% (R\$ 519,766) in the Energy Development Account - CDE;
- Increase of 7.3% (R\$ 130,700) in ICMS on operating revenue; and
- Increase of 177.9% (R\$ 106,764) in Tariff Flags.

Cost of electricity

The cost of electricity in this quarter amounted to R\$ 4,177,109, a reduction of 19.5% (R\$ 1,011,034), when compared to the same period of the previous year, justified mainly by:

- Reduction of 18.5% (R\$ 759,363) in electricity purchased for resale, explained by a reduction of: (i) 16.1% (R\$ 642,293) in the average price and (ii) 2.9% (R\$ 117,070) in the quantity of energy purchased; and
- Reduction of 23.1% (R\$ 251,672) in electricity network usage charges, mainly due to decreases in: (i) system service charges – ESS (R\$ 197,800) and (ii) basic network charges (R\$ 78,484).

Operating costs and expenses

Disregarding the cost of construction of the concession infrastructure, operating costs and expenses in this quarter were R\$ 1,636,089, an increase of 21.0% (R\$ 284,201) when compared to the same period of the previous year. This variation is due mainly to:

- **Personnel:** 29.8% increase (R\$ 114,713), mainly explained by (i) the acquisition of CPFL Transmissão (R\$ 49,770) and (ii) collective labor agreements;

- **Private pension entity:** 28.7% increase (R\$ 16,411), basically due to the acquisition of CPFL Transmissão (R\$ 16,621) and actuarial reports of the other companies of the Group;
- **Materials:** 51.0% increase (R\$ 42,062), basically due to a 49.6% (R\$ 37,482) increase related to the replacement and maintenance of lines, networks and machinery and equipment;
- **Third-party services:** 1.6% increase (R\$ 2,528), basically due to: (i) R\$ 15,386 related to the acquisition of CPFL Transmissão and (ii) R\$ 11,445 in travel and transportation; partially offset by the reduction of (iii) R\$ 25,189 in maintenance of lines, networks and substations;
- **Other expenses:** 27.6% increase (R\$ 65,663), due to: (i) R\$ 17,608 legal and judicial expenses of CPFL Transmissão, (ii) R\$ 29,117 in legal and judicial expenses of the other companies of the Group and (iii) R\$ 18,938 in rents and leases, insurance, advertising and publicity and other expenses.

Financial result

Net financial results in this Quarter showed net expenses of R\$ 648,915, compared to R\$ 9,257 in the same period of 2021, increase of R\$ 639,657. This variation is basically due to:

- 77.0% increase in financial income (R\$ 249,211), mainly due to the increase in (i) updates of sector financial assets (R\$ 120,266) and (ii) updates of tax credits and judicial deposits (R\$ 156,896); and
- 266.9% increase in financial expenses (R\$ 888,869), mainly due to the increase of: (i) monetary and exchange rate adjustments (R\$ 315,606), (ii) debt charges (R\$ 308,822), (iii) exclusion of ICMS from the PIS/COFINS calculation base (R\$ 148,979) and (iv) loan from the parent company (R\$ 56,283).

Equity interest in subsidiaries, associates and joint ventures

The increase of 39.8% (R\$ 36,279) in equity of profits on investees in the consolidated results, refers to the result of the equity interests in jointly controlled ventures, as below:

	2nd Quarter 2022	2nd Quarter 2021
Epasa	21,991	14,258
Baesa	(1,752)	(2,736)
Enercan	56,333	41,715
Chapecoense	49,771	37,973
CPFL Transmissão investments	1,146	-
Amortization of fair value adjustment of asset	(145)	(145)
Total	127,344	91,065

Social Contribution and Income Tax

Taxes on profits in the 2nd Quarter of 2022 were R\$ 462,694, a reduction of 5.1% (R\$ 24,831) when compared to the same Quarter of 2021.

Net income for the period and EBITDA

As a result of the factors described above, net income for this Quarter was R\$ 1,262,578, 12.1% (R\$ 136,525) higher than the that for the same period in 2021.

EBITDA (Net income excluding the effects of depreciation, amortization, financial result, social contribution and income tax) for the 2nd Quarter of 2022 was R\$ 2,847,857, 38.7% (R\$ 794,174) higher than the that for the same period in 2021.

Subsidiary/Associate: Companhia Paulista de Força e Luz - CPFL

The subsidiary Companhia Paulista de Força e Luz - CPFL is a publicly held company, and the comments on its performance are included in its Quarterly Information - ITR, of June 30, 2022, filed with CVM - Brazilian Securities and Exchange Commission.

Subsidiary/Associate: CPFL Geração de Energia S.A.

The subsidiary CPFL Geração de Energia S.A. is a publicly held company, and the comments on its individual and consolidated performance are included in its Quarterly Information - ITR, of June 30, 2022, filed with CVM - Brazilian Securities and Exchange Commission.

Subsidiary/Associate: CPFL Transmissão S.A.

The subsidiary CPFL Transmissão S.A. is a publicly held company, and the comments on its individual and consolidated performance are included in its Quarterly Information - ITR, of June 30, 2022, filed with CVM - Brazilian Securities and Exchange Commission.

Subsidiary/Associate: CPFL Energias Renováveis S.A.

The subsidiary CPFL Energias Renováveis S.A. is a publicly held company, and the comments on its consolidated performance are included in its Quarterly Information - ITR, of June 30, 2022, filed with CVM - Brazilian Securities and Exchange Commission.

Subsidiary/Associate: Companhia Piratininga de Força e Luz

The subsidiary Companhia Piratininga de Força e Luz is a publicly held company, and the comments on its performance are included in its Quarterly Information - ITR, of June 30, 2022, filed with CVM - Brazilian Securities and Exchange Commission.

Subsidiary/Associate: RGE Sul Distribuidora de Energia S.A.

The subsidiary RGE Sul Distribuidora de Energia S.A. is a publicly held company, and the comments on its performance are included in its Quarterly Information - ITR, of June 30, 2022, filed with CVM - Brazilian Securities and Exchange Commission.

	Consolidated					
	2nd Quarter			1st Semester		
	2022	2021	Variation	2022	2021	Variation
Gross operating revenue	1,075,747	654,585	64.3%	2,008,169	1,328,715	51.1%
Electricity sales to final consumers	392,485	469,100	-16.3%	757,564	952,908	-20.5%
Electricity sales to wholesaler's	255,583	185,424	37.8%	492,128	375,723	31.0%
Concession's infrastructure construction revenue	66,630	-	100.0%	84,129	-	100.0%
Other operating revenues	361,049	62	583965.9%	674,348	84	801222.0%
Deductions from operating revenue	(167,268)	(34,995)	378.0%	(300,472)	(118,750)	153.0%
Net operating revenue	908,478	619,590	46.6%	1,707,697	1,209,965	41.1%
Cost of electricity energy services	(538,962)	(573,300)	-6.0%	(1,113,884)	(1,138,277)	-2.1%
Electricity purchased for resale	(538,530)	(572,731)	-6.0%	(1,111,720)	(1,136,845)	-2.2%
Electricity network usage charges	(432)	(570)	-24.2%	(2,164)	(1,431)	51.2%
Operating costs and expenses	(208,477)	(14,025)	1386.5%	(382,276)	(24,464)	1462.6%
Personnel	(44,383)	(8,202)	441.1%	(158,068)	(14,929)	958.8%
Private pension entity	(29,195)	-	100.0%	(29,195)	-	100.0%
Materials	(874)	(31)	2712.7%	(2,536)	(55)	4551.1%
Third-party services	(19,039)	(4,487)	324.3%	(38,448)	(6,260)	514.1%
Depreciation/amortization	(2,642)	(1,010)	161.4%	(7,496)	(1,951)	284.1%
Amortization of concession intangibles	(9,779)	-	100.0%	(19,559)	-	100.0%
Concession infrastructure construction cost	(68,507)	-	100.0%	(88,035)	-	100.0%
Other expenses	(34,059)	(293)	11534.7%	(38,938)	(1,267)	2972.2%
Income from electric energy service	161,039	32,265	399.1%	211,537	47,225	347.9%
Financial result	(157,797)	47,050	-435.4%	(97,105)	63,314	-253.4%
Financial income	38,593	55,378	-30.3%	168,506	77,793	116.6%
Financial expenses	(196,390)	(8,328)	2258.3%	(265,611)	(14,479)	1734.5%
Equity interest in subsidiaries, associates and joint ventures	30,010	23,280	28.9%	63,669	45,251	40.7%
Result before taxes	33,252	102,597	-67.6%	178,101	155,790	14.3%
Social contribution	14,348	(7,440)	-292.9%	(2,936)	(10,261)	-71.4%
Income tax	39,661	(20,649)	-292.1%	(8,482)	(28,471)	-70.2%
Net income for the period	87,262	74,508	17.1%	166,684	117,059	42.4%
Net income attributed to controlling shareholders	86,141	74,508	15.6%	119,422	117,059	2.0%
Net income attributed to non-controlling shareholders	1,121	-	100.0%	47,261	-	100.0%
EBITDA	204,380	57,814	253.5%	304,267	95,645	218.1%
Reconciliation of Net Income and EBITDA						
Net income	87,262	74,508		166,684	117,059	
Depreciation and amortization	12,421	1,011		27,055	1,951	
Amortization of asset value	910	1,257		2,006	1,217	
Financial result	157,797	(47,050)		97,105	(63,314)	
Social contribution	(14,348)	7,440		2,936	10,261	
Income tax	(39,661)	20,649		8,482	28,471	
EBITDA	204,380	57,814		304,267	95,645	

Gross operating revenue

Gross operating revenue for the 2nd Quarter of 2022 was R\$ 1,075,747, an increase of R\$ 421,161 (64.3%), when compared to the same Quarter of 2021, due mainly to transmission revenue of R\$ 360,988 stemming from the acquisition of CPFL Transmissão.

Deductions from operating revenue

The deductions for operating revenue for the 2nd Quarter of 2022 were R\$ 167,268, an increase of R\$ 132,273 (378%) when compared to the same Quarter of 2021, mainly due to the acquisition of CPFL Transmissão.

Cost of electricity

The cost of electricity in the 2nd Quarter of 2022 was R\$ 538,962, a reduction of R\$ 34,339 (6%), when compared to the same Quarter of 2021, mainly due to a 7.1% (R\$ 41,440) reduction in the volume of energy purchased; offset by a 2.16% (R\$ 12,277) increase in average price.

Operating costs and expenses

Operating costs and expenses in the 2nd Quarter of 2022 were R\$ 208,477, an increase of R\$ 194,452, when compared to the same Quarter of 2021:

The increase is mainly due to the acquisition of CPFL Transmissão: (i) **Personnel**: R\$ 36,180, (ii) **Private pension entity**: R\$ 29,195, (iii) **Third-party services**: R\$ 14,552, (iv) **Amortization of concession intangibles**: R\$ 9,799, (v) **Concession infrastructure construction cost**: R\$ 68,507 and (vi) **Other expenses**: R\$ 33,766.

Financial Result

The financial result for the 2nd Quarter of 2022 was a net financial expense of R\$ 157,797, an increase in financial expenses of R\$ 204,847, when compared to the same Quarter of 2021.

- **Financial income:** 30.3% (R\$ 16,785) reduction, due mainly to the decreases in: (i) R\$ 40,132 in updates of tax credits (ii) R\$ 12,255 in monetary updates of CCEE accounts receivable; partially offset by the increase of (iii) R\$ 29,793 from the acquisition of CPFL Transmissão.
- **Financial expenses:** R\$ 188,062 increases resulting from the increases for: (i) R\$ 132,908 from the acquisition of CPFL Transmissão, (ii) R\$ 92,846 update monetary variation (iii) R\$ 8,480 of interest on a loan contract; partially offset by the reduction in (iv) R\$ 46,888 of expenses with derivatives.

The equity of profits on investees for the 2nd Quarter of 2022 was positive in R\$ 30,010, explained mainly by the recording of the equity interest of the invested RGE Sul.

Net income for the period and EBITDA

The result for the 2nd Quarter of 2022 was a profit of R\$ 87,262, increase of (17.1%) R\$ 12,755, when compared to the same Quarter of 2021.

EBITDA (Net income before financial income, income tax and social contribution, depreciation, amortization) for the 2nd Quarter of 2022 was R\$ 204,380, increase of 253.5% when compared to the same Quarter of 2021, which was R\$ 57,814 (information not reviewed by the Independent Auditors).

GLOSSARY OF TERMS OF ELECTRIC SECTOR

ACL: Free Contracting Environment. Segment of the market comprising the purchase of electric power by deregulated agents (such as Free Consumers and electric power traders).

ACR: Regulated Contracting Environment. Segment of the market comprising the purchase by distributing companies, by means of bids and other mechanisms provided by Aneel.

ANEEL: National Electric Energy Agency. The power sector's regulatory body.

Annual General Shareholders' Meeting (AGM): Mandatory annual meeting of the Company's shareholders called by the Board of Directors, in order to: (a) acknowledge the management accounts; (b) analyze and vote on the Company's financial statements; (c) decide on the allocation of net income; (d) pay dividends; and (e) elect the Board of Directors and the Fiscal Council.

Allowed Annual Revenue (RAP, in portuguese): revenue authorized by ANEEL, by Resolution, for making the transmission system facilities available. Annual revenue to which the concessionaire is entitled from the start of commercial operation of the transmission facilities.

Armored Base (Periodic Tariff Review): Amounts approved by an adjusted appraisal report, associated with assets in operation, excluding movements (write-offs and depreciation) and respective updates, in addition to the values for the Operations Warehouse accounts. The transmission facilities authorized to the extended concessionaires that were subject to indemnification, under the terms of the Interministerial Ordinance nº 580/MME/MF, of November 1st 2012, corresponding to the R2 revenue installments (associated with the cost of operating and maintenance expenses for transmission facilities) are also part of the Armored Base.

Assured energy or Physical Guarantee: Fixed amount of energy of a power plant, established by the granting power in the concession agreements. It represents the amount of energy available for sale in that enterprise.

B3 – B3 S.A. - Brasil, Bolsa, Balcão: São Paulo Stock Exchange.

Basic Network: Transmission installations of the National Interconnected System - SIN, owned by public transmission service concessionaires, with voltage equal or higher than 230 kV.

Biomass Thermoelectric Power Plant: a thermoelectric generator that uses the combustion of organic matter for the production of energy.

BNDES: National Bank of Economic and Social Development.

Brazilian Corporate Law: Federal Law No. 6,404, enacted on December 15, 1976, which governs, among other things, corporations (sociedade por ações) and the rights and duties of their shareholders, directors and officers.

Bylaws: the Company's Bylaws.

Captive consumers: Consumers who may only acquire energy from the concessionaire to whose network they are connected.

CCEE: Energy Trading Chamber.

CDE: Energy Development Account, instituted by Law 10,438 of April 26, 2002, and subsequent amendments thereto. A fund managed by CCEE to foster electricity development in general and its production from alternative energy sources in particular, as well as the universalization of energy services in Brazil. All concessionaires contribute to this fund.

Company or CPFL Energia: CPFL Energia S.A. or the group of companies comprising CPFL Energia and its subsidiaries.

Consumer: An individual or legal entity that requests power supply from a concessionaire, assuming the responsibility of paying the bills and complying with other obligations determined by ANEEL.

CVA: A tracking account used to offset the variation in estimated fixed costs passed on to consumers in distribution tariff adjustments and the variation in actual fixed costs. These costs include: Energy Purchase, transport from Itaipu, Basic Network Contract and sector charges.

CVM: Brazilian Securities and Exchange Commission.

Distribution: Electricity system that delivers energy to final consumers within a concession area.

Distribution network: The electricity system that delivers energy to final customers within a concession area.

Dividend yield: The amount of dividends paid by the company divided by the current share price.

EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortization): Measures a company's operating cash flow before it is impacted by financial charges, depreciation and taxes.

Extraordinary General Shareholders' Meeting (EGM): A meeting of the Company's shareholders to discuss and decide on corporate matters, other than those dealt with by the AGM.

Final consumers: Consumers who use electric power to meet their own needs.

Free consumers: Consumers, with contracted demand equal or higher than 2 MW, who are supplied by generators or traders through bilateral contracts signed within the ACL (Free Contracting Environment). These consumers still have to pay the distributor where it is located for the use of the distribution system.

Free Float: The shares of a company that are traded in the organized stock markets.

Granting power: The federal government.

Holding company: (1) A company whose main activity is to retain a controlling stake in one or more other companies; (2) A company which retains a controlling stake in one or more other companies and controls these companies' managerial and business policies.

Hydroelectric Power Plant (or HPP): A generating unit that uses waterpower to drive the turbine.

IBrX-100 Brazil Index: is an index that measures the return on a theoretical portfolio composed by 100 stocks selected among B3's most actively traded securities, in terms of number of trades and financial value. The component stocks are weighted according to the outstanding shares' market value.

IBOV -Ibovespa Index: is the main indicator of the Brazilian stock market's average performance. IBOV's relevance comes from the fact that it reflects the variation of B3's most traded stocks.

ICO2 - Carbon Efficient Index: This index comprises the shares of companies participating in the IBrX-100 index that have agreed to join this initiative, by adopting transparent practices with respect to their greenhouse gas emissions (GHGs). It considers, for weighting the shares

of the component companies, their degree of efficiency in GHG emissions, in addition to the free float of each one.

IDIV –Dividend Index: It is a total return index and is intended to be the indicator of the average performance of the quotations of the assets that stood out in terms of investor remuneration, in the form of dividends and interest on equity.

IEE - The Electric Power Index: It was launched in August 1996 to measure the performance of the electric power sector. In this sense, the index is an instrument that makes possible the performance analysis of portfolios specialized in the electric power sector.

IFRS – International Financial Reporting Standards: the International Accounting Standards, which seek for a standard accepted in many countries in order to facilitate the comparability of information between companies in different countries. In Brazil, IFRS was implemented in 2010.

IGC - Special Corporate Governance Stock Index: is designed to measure the return of a theoretical portfolio composed of shares of companies with a good level of corporate governance. Such companies should be traded on B3's "Novo Mercado" or should be classified at B3's "Level 1" or "Level 2".

IGP-M: General Market Price Index, calculated by the Fundação Getúlio Vargas.

Installed capacity: Maximum amount of energy that can be delivered by a particular generating unit on a full continuous charge basis under specific conditions as designated by the manufacturer.

ITAG - Special Tag Along Stock Index: is designed to measure the return of a theoretical portfolio composed of shares of companies which offer, in case of control sale, better conditions to minority shareholders than those required by law.

ISE - Corporate Sustainability Index: is designed to measure the return on a portfolio composed of shares of companies highly committed to social responsibility and corporate sustainability, and also to promote good practices in the Brazilian corporate environment

ITR: Quarterly Information.

IPCA: Extended National Consumer Price Index, calculated by the IBGE.

Itaipu: Itaipu Binacional, a hydroelectric facility jointly owned by Brazil and Paraguay.

MME: Brazilian Ministry of Mines and Energy (Ministério de Minas e Energia).

Novo Mercado: AB3 (São Paulo Stock Exchange) listing segment comprising companies committed to adopting the highest level of corporate governance and disclosing information over and above that which is determined by the regulations.

ONS (National Electric System Operator): A private law corporate entity authorized to carry out coordination and control activities of the electric energy generation and transmission operations in the interconnected systems.

Parcel A costs: Distributors' non-manageable costs, including the cost of electricity purchased for resale, connection and use of transmission system charges and sector charges.

Proinfa: Incentive Program for Alternative Electric Energy Sources, under Law 10,438 of April 26, 2002, and subsequent amendments thereto.

Regulated Market: Market segment in which distribution companies purchase all the electricity needed to supply customers through public auctions. The auction process is administered by

ANEEL, either directly or through CCEE, under certain guidelines provided by the MME. Regulated Market is generally considered to be more stable in terms of supply of electricity.

RTA: Annual Tariff Adjustment (reajuste tarifário anual).

RTE: Extraordinary Tariff Adjustment (reajuste tarifário extraordinário).

RTP: Periodic Tariff Revision (revisão tarifária periódica).

SAIDI: System Average Interruption Duration Index, measured by the average duration of power interruptions in hours per consumer in each period, normally a month or last 12 months.

SAIFI: System Average Interruption Frequency Index, measured by the average number of power interruptions in hours per consumer in each period.

SDGs: United Nations Sustainable Development Goals, 17 sustainable development goals established by the United Nations and 169 specific targets that apply to all countries and cover a broad range of sustainability issues, including poverty, hunger, health, education, climate change, gender equality, water, sanitation, energy, environment and social justice.

SIN: National Interconnected System, comprising the Basic Network and other transmission installations connecting generators and distributors in Brazil.

Small Hydroelectric Power Plants (or SHPPs): Hydroelectric plants with an installed capacity of between 3 MW and 30 MW.

Special Free Consumer: Special category of free consumers, with contracted demand between 0.5 MW and 2 MW (or set of high voltage units in the same submarket that have a total demand greater than 0.5 MW), who are qualified to purchase energy on the free market only from incentivized sources (solar, wind, biomass or SHP).

Substation: A set of equipment that connects, alters and/or controls the voltage in a transmission and distribution system.

Tag along: The right of minority shareholders to sell their shares, at the same price of the controlling shareholders, in the event of the disposal of control.

Transmission: High-voltage lines conducting electricity over long distances with a voltage equal to or higher than 69 kV, connecting substations.

TUSD: Tariff for the Use of the Distribution Grid, annually adjusted by ANEEL.

Transmission network: Network or system for the transmission of electric energy between areas or countries to supply the distribution networks.

Thermoelectric Power Plant (or TPP): A generating unit which uses fossil fuels such as coal, oil, diesel, natural gas or others as the source of energy to drive the turbine.

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CPFL Energia S.A.

Statements of financial position at June 30, 2022 and December 31, 2021
(in thousands of Brazilian Reais)

ASSETS	Note	Parent company		Consolidated	
		June 30, 2022	December 31,	June 30, 2022	December 31, 2021
Current assets					
Cash and cash equivalents		20,768	8,287	3,611,251	2,199,952
Securities		-	-	487,370	585,858
Consumers, concessionaires and licensees	5	-	-	5,127,852	5,425,177
Inventories		-	-	166,422	150,867
Dividends and interest on capital		777,130	87,081	164,799	134,613
Income tax and social contribution recoverable		29,256	67	208,334	97,083
Other taxes recoverable		7,385	13,905	457,168	375,680
PIS/COFINS on ICMS recoverable	6	-	-	1,221,151	1,288,824
Derivatives	24	-	-	195,507	357,350
Sector financial asset	7	-	-	654,454	2,373,727
Contract assets	11	-	-	859,201	845,025
Other assets		1,090	662	1,471,834	1,718,346
Total current assets		835,629	110,002	14,625,343	15,552,504
Noncurrent assets					
Consumers, concessionaires and licensees	5	-	-	218,269	259,173
Intragroup loans		122,040	168,943	-	-
Escrow Deposits	17	591	646	893,631	858,981
Income tax and social contribution recoverable		411	411	110,474	117,332
Other taxes recoverable		-	-	353,275	286,498
PIS/COFINS on ICMS recoverable	6	-	-	7,686,512	7,936,570
Sector financial assets	7	-	-	97,180	816,748
Derivatives	26	-	-	385,582	990,491
Deferred tax assets		19,865	2,178	236,493	231,594
Concession financial asset	8	-	-	15,093,963	13,281,686
Investments at cost		-	-	116,654	116,654
Other assets		1,708	2,159	206,571	199,500
Investments	9	14,952,653	14,940,841	1,064,962	1,202,944
Property, plant and equipment	10	2,084	1,515	8,582,553	8,754,616
Intangible assets	12	156	440	9,431,274	9,673,609
Contract asset	11	-	-	6,825,090	5,840,981
Total noncurrent assets		15,099,508	15,117,133	51,302,481	50,567,374
Total assets		15,935,137	15,227,134	65,927,823	66,119,878

The accompanying notes are an integral part of these interim financial statements.



CPFL Energia S.A.

Statements of financial position at June 30, 2022 and December 31, 2021

(in thousands of Brazilian Reais)

LIABILITIES AND EQUITY	Note	Parent company		Consolidated	
		June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Current liabilities					
Trade payables	13	1,817	1,840	3,087,178	4,269,598
Borrowings	14	-	-	2,872,767	2,246,711
Debentures	15	-	-	2,878,826	1,788,125
Private pension plan		-	-	615,644	604,254
Regulatory liabilities	16	-	-	76,271	551,966
Income tax and social contribution payable		-	10,880	99,902	288,412
Other taxes, fees and contributions		1,303	5,542	660,398	886,864
Dividends		1,895,781	22,118	2,001,965	100,478
Estimated payroll		-	-	218,516	165,074
Derivatives	26	-	4,018	30,118	5,067
Sector financial liability	7	-	-	500,569	-
Decommissioning of assets and environmental expenses		-	-	5,693	2,046
Use of public asset		-	-	18,826	16,212
PIS/COFINS - consumers recovery	6	-	-	229,969	58,606
Other payables		18,689	19,169	2,229,591	1,930,303
Total current liabilities		1,917,590	63,568	15,526,233	12,913,717
Noncurrent liabilities					
Trade payables	13	-	-	415,179	408,082
Borrowings	14	-	-	11,124,402	12,216,158
Debentures	15	-	-	7,532,934	6,164,877
Private pension plan		-	-	2,658,685	2,860,176
Income tax and social contribution payable		-	-	238,296	232,603
Other taxes, fees and contributions		-	-	5,991	6,092
Deferred tax liabilities		-	-	1,133,550	958,545
Provision for tax, civil and labor risks	17	198	106	1,089,001	1,035,364
Intragroup loans		-	-	2,642,051	2,518,150
Derivatives	26	-	-	278,297	86,196
Sector financial liability	7	-	-	476,514	-
Decommissioning of assets and environmental expenses		-	-	155,445	152,812
Use of public asset		-	-	149,922	141,118
PIS/COFINS - consumers recovery		-	-	8,126,269	9,145,520
Other payables		10,562	17,259	71,080	474,591
Total noncurrent liabilities		10,761	17,364	36,097,617	36,400,283
Equity	18				
Issued capital		9,388,071	9,388,071	9,388,071	9,388,071
Capital reserves		(1,395,901)	(1,646,145)	(1,395,901)	(1,646,145)
Legal reserve		1,455,685	1,455,685	1,455,685	1,455,685
Statutory reserve - working capital improvement		4,072,689	4,072,689	4,072,689	4,072,689
Dividend		-	3,735,932	-	3,735,932
Accumulated comprehensive income		(1,882,001)	(1,860,030)	(1,882,001)	(1,860,030)
Retained earnings		2,368,243	-	2,368,243	-
		14,006,787	15,146,202	14,006,787	15,146,202
Equity attributable to noncontrolling interests		-	-	297,187	1,659,676
Total equity		14,006,787	15,146,202	14,303,973	16,805,879
Total liabilities and equity		15,935,137	15,227,134	65,927,823	66,119,878

The accompanying notes are an integral part of these interim financial statements.



CPFL Energia S.A.

Statements of income for the periods ended June 30, 2022 and 2021
(in thousands of Brazilian Reals, except for Earnings per share)

Note	Parent company				Consolidated				
	2022		2021		2022		2021		
	2nd quarter	6 months	2nd quarter	6 months	2nd quarter	6 months	2nd quarter	6 months	
Net operating revenue	20	15	27	11	23	9,324,318	18,611,773	8,812,807	17,100,932
Cost of services									
Cost of electric energy	21	-	-	-	-	(4,177,109)	(8,854,040)	(5,188,143)	(10,165,430)
Cost of operation		-	-	-	-	(988,009)	(1,953,496)	(803,054)	(1,564,500)
Depreciation and amortization		-	-	-	-	(360,178)	(718,553)	(327,880)	(652,443)
Other cost of operation	22	-	-	-	-	(627,831)	(1,234,943)	(475,174)	(912,057)
Cost of services rendered to third parties	22	-	-	-	-	(1,265,455)	(2,306,763)	(742,046)	(1,362,133)
Gross profit		15	27	11	23	2,893,745	5,497,474	2,079,564	4,008,869
Operating expenses									
Selling expenses		-	-	-	-	(214,636)	(421,290)	(212,195)	(374,441)
Depreciation and amortization		-	-	-	-	(2,338)	(4,690)	(2,276)	(4,567)
Allowance for doubtful accounts		-	-	-	-	(91,484)	(181,862)	(99,794)	(153,975)
Other selling expenses	22	-	-	-	-	(120,814)	(234,738)	(110,125)	(215,899)
General and administrative expenses		(9,528)	(19,236)	(7,212)	(14,803)	(308,473)	(545,101)	(225,753)	(429,731)
Depreciation and amortization		(98)	(191)	(105)	(211)	(29,540)	(58,199)	(29,009)	(53,805)
Other general and administrative expenses	22	(9,430)	(19,045)	(7,107)	(14,592)	(278,933)	(486,902)	(196,744)	(375,926)
Other operating expenses		-	-	-	-	(123,794)	(226,886)	(109,846)	(221,118)
Amortization of concession intangible asset		-	-	-	-	(81,470)	(162,939)	(71,537)	(143,699)
Other operating expenses	22	-	-	-	-	(42,324)	(63,947)	(38,309)	(77,419)
Income from electric energy services		(9,513)	(19,209)	(7,201)	(14,780)	2,246,842	4,304,197	1,531,770	2,983,579
Equity interests in subsidiaries, associates and joint ventures	9	1,247,008	2,401,513	1,113,104	2,078,062	127,344	242,260	91,065	181,315
Financial income (expenses)	23	1,237,495	2,382,304	1,105,903	2,063,282	2,374,186	4,546,457	1,622,835	3,164,894
Financial income		10,673	16,541	6,413	10,521	572,941	1,136,631	323,729	548,864
Financial expenses		11,331	(61,943)	(3,515)	(5,601)	(1,221,855)	(2,217,284)	(332,987)	(679,165)
Profit before taxes		22,004	(45,403)	2,899	4,920	(648,915)	(1,080,653)	(9,257)	(130,301)
Social contribution		1,259,500	2,336,901	1,108,802	2,068,202	1,725,272	3,465,805	1,613,578	3,034,593
Income tax		(1,583)	5,344	78	(3,059)	(124,432)	(279,827)	(133,229)	(256,390)
		(5,792)	12,343	(1,104)	(11,032)	(338,262)	(761,418)	(354,296)	(690,913)
		(7,375)	17,687	(1,027)	(14,091)	(462,694)	(1,041,245)	(487,525)	(947,303)
Profit for the period		1,252,125	2,354,588	1,107,775	2,054,111	1,262,578	2,424,559	1,126,053	2,087,289
Profit (loss) for the period attributable to owners of the Company						1,252,125	2,354,588	1,107,775	2,054,111
Profit (loss) for the period attributable to noncontrolling interests						10,453	69,971	18,278	33,178
Earnings per share attributable to owners of the Company (R\$):	19					1.09	2.04	0.96	1.78

The accompanying notes are an integral part of these interim financial statements



CPFL Energia S.A.

Statements of comprehensive income for the periods ended June 30, 2022 and 2021
(in thousands of Brazilian Reais)

	Parent company			
	2022		2021	
	2nd quarter	6 months	2nd quarter	6 months
Profit for the period	1,252,125	2,354,588	1,107,775	2,054,111
Other comprehensive income				
Items that will not be reclassified subsequently to profit or loss				
Comprehensive income for the period of subsidiaries	(4,320)	(8,316)	(13,853)	(28,075)
Total comprehensive income for the period	1,247,805	2,346,272	1,093,922	2,026,036

	Consolidated			
	2022		2021	
	2nd quarter	6 months	2nd quarter	6 months
Profit for the period	1,262,578	2,424,559	1,126,053	2,087,289
Other comprehensive income				
Items that will not be reclassified subsequently to profit or loss				
- Actuarial gains (losses), net of tax effects	-	-	(843)	(1,716)
- Credit risk in fair value measurement of financial liabilities	(4,336)	(8,803)	(13,010)	(26,359)
Total comprehensive income for the period	1,258,242	2,415,756	1,112,200	2,059,214
Attributable to owners of the Company	1,247,805	2,346,272	1,093,922	2,026,036
Attributable to noncontrolling interests	10,438	69,485	18,278	33,178

The accompanying notes are an integral part of these interim financial statements



CPFL Energia S.A.
Statements of changes in the shareholder equity for the periods ended June 30, 2022 and 2021
(in thousands of Brazilian Reals)

	Earnings reserves					Accumulated comprehensive income			Noncontrolling interests			
	Issued capital	Capital reserve	Legal reserve	Statutory reserve / Working capital	Dividend	Deemed cost	Private pension plan / Credit risk in fair value measurement	Retained earnings	Total	Accumulated comprehensive income	Other equity components	Total equity
Balance at December 31, 2020	9,388,071	(1,643,775)	1,218,283	5,803,185	865,248	329,502	(2,024,737)	-	13,935,777	6,501	293,499	14,235,778
Total comprehensive income	-	-	-	-	-	-	(28,075)	2,054,111	2,026,036	-	33,178	2,059,214
Profit for the period	-	-	-	-	-	-	-	2,054,111	2,054,111	-	33,178	2,087,289
Other comprehensive income - credit risk in fair value measurement	-	-	-	-	-	-	(26,359)	-	(26,359)	-	-	(26,359)
Other comprehensive income - actuarial gains (losses)	-	-	-	-	-	-	(1,716)	-	(1,716)	-	-	(1,716)
Internal changes in equity	-	-	-	-	-	(13,744)	-	13,744	-	(889)	826	(63)
Realization of deemed cost of property, plant and equipment	-	-	-	-	-	(20,824)	-	20,824	-	(1,347)	1,347	-
Tax effect on realization of deemed cost	-	-	-	-	-	7,080	-	(7,080)	-	458	(458)	-
Other changes in noncontrolling interests	-	-	-	-	-	-	-	-	-	-	(63)	(63)
Capital transactions with owners	-	(2,795)	-	-	(865,248)	-	-	-	(868,043)	-	(45,893)	(913,936)
Gain (loss) on interest in subsidiaries with no change in control	-	(2,795)	-	-	-	-	-	-	(2,795)	-	2,795	-
Dividend proposal approved	-	-	-	-	(865,248)	-	-	-	(865,248)	-	(48,688)	(913,936)
Balance at June 30, 2021	9,388,071	(1,646,570)	1,218,283	5,803,185	-	315,758	(2,052,812)	2,067,855	15,093,770	5,612	281,610	15,380,992
Balance at December 31, 2021	9,388,071	(1,646,145)	1,455,685	4,072,689	3,735,932	301,237	(2,161,267)	-	15,146,202	4,724	1,654,954	16,805,879
Total comprehensive income	-	-	-	-	-	-	(8,316)	2,354,588	2,346,273	-	69,485	2,415,756
Profit for the period	-	-	-	-	-	-	-	2,354,588	2,354,588	-	69,971	2,424,559
Other comprehensive income - credit risk in fair value measurement	-	-	-	-	-	-	(8,316)	-	(8,316)	-	(486)	(8,803)
Internal changes in equity	-	-	-	-	-	(13,655)	-	13,655	-	(889)	882	(7)
Realization of deemed cost of property, plant and equipment	-	-	-	-	-	(20,690)	-	20,690	-	(1,347)	1,347	-
Tax effect on realization of deemed cost	-	-	-	-	-	7,034	-	(7,034)	-	458	(458)	-
Other changes in noncontrolling interests	-	-	-	-	-	-	-	-	-	-	(7)	(7)
Capital transactions with owners	-	250,245	-	-	(3,735,932)	-	-	-	(3,485,688)	-	(1,431,970)	(4,917,655)
Business combination (note 13.4)	-	250,347	-	-	-	-	-	-	250,347	-	(1,369,759)	(1,119,412)
Gain (loss) on interest in subsidiaries with no change in control	-	(102)	-	-	-	-	-	-	(102)	-	517	415
Dividend proposal approved	-	-	-	-	(3,735,932)	-	-	-	(3,735,932)	-	(62,726)	(3,798,658)
Balance at June 30, 2022	9,388,071	(1,395,901)	1,455,685	4,072,689	-	287,582	(2,169,583)	2,368,243	14,006,787	3,835	293,351	14,303,973

The accompanying notes are an integral part of these interim financial statements.



CPFL Energia S.A.

Statements of cash flow for the periods ended June 30, 2022 and 2021

(in thousands of Brazilian Reais)

	Parent company		Consolidated	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Profit before taxes	2,336,901	2,068,202	3,465,805	3,034,593
Adjustment to reconcile profit to cash from operating activities				
Depreciation and amortization	191	211	944,381	854,513
Provision for tax, civil and labor risks	545	338	95,011	44,271
Allowance for doubtful accounts	-	-	181,862	153,975
Interest on debts, monetary adjustment and exchange rate changes	45,689	(954)	652,429	27,081
Pension plan expense (income)	-	-	147,115	113,494
Equity interests in subsidiaries, associates and joint ventures	(2,401,513)	(2,078,062)	(242,260)	(181,315)
Loss (gain) on disposal of noncurrent assets	-	-	56,582	72,886
Generation Scaling Factor (GSF)	-	-	-	(1,330)
Others	-	-	(76,681)	(76,766)
	(18,187)	(10,265)	5,224,244	4,041,403
Decrease (increase) in operating assets				
Consumers, concessionaires and licensees	-	-	(34,542)	326,353
Dividend and interest on capital received	2,971,200	1,396,092	318,254	97,937
Taxes recoverable	(21,790)	(1,024)	343,792	(182,120)
Escrow deposits	65	44	(8,469)	4,361
Sector financial asset	-	-	1,545,977	(442,068)
Receivables - CDE	-	-	(60,403)	(51,852)
Transmission asset addition	-	-	(318,082)	(74,115)
Other operating assets	327	78	531,691	(286,868)
Increase (decrease) in operating liabilities				
Trade payables	(23)	(2,333)	(1,175,841)	(273,164)
Other taxes and social contributions	(4,239)	(257)	(180,384)	(114,668)
Other liabilities with private pension plan	-	-	(337,215)	(185,246)
Regulatory charges	-	-	(475,695)	94,745
Tax, civil and labor risks paid	(458)	(340)	(93,529)	(80,119)
Sector financial liability	-	-	526,827	(252,259)
Payables - CDE	-	-	(5,538)	(30,605)
Other operating liabilities	(7,176)	(9,376)	332,321	11,947
Cash flows provided (used) by operations	2,919,719	1,372,619	6,133,409	2,603,663
Interest paid on debts and debentures	-	-	(747,377)	(270,022)
Income tax and social contribution paid	(10,364)	(8,443)	(1,101,961)	(622,170)
Cash flows provided (used) by operations activities	2,909,355	1,364,176	4,284,070	1,711,470
Investing activities				
Capital increase of shareholders	-	-	32,006	-
Business combinations net of cash acquired	-	-	(1,119,412)	-
Purchases of property, plant and equipment	(743)	-	(119,962)	(293,674)
Purchases of contract asset	-	-	(2,112,481)	(1,334,482)
Purchases and construction of intangible assets	(37)	(874)	(7,405)	(12,153)
Securities, pledges and restricted deposits - investment	-	-	(225,400)	(104,717)
Securities, pledges and restricted deposits - redemption	-	-	326,407	1,691,690
Advances for future capital increases	(1,029,620)	-	-	-
Intragroup loans to subsidiaries	(6,009)	-	-	-
Receiving of intragroup loans from subsidiaries	59,500	-	-	-
Outros	-	-	-	(723)
Net cash generated by (used) in investing activities	(976,909)	(874)	(3,226,246)	(54,060)
Financing activities				
Borrowings and debentures raised	-	-	6,840,382	1,464,172
Repayment of principal of borrowings and debentures	-	-	(4,492,560)	(3,305,295)
Repayment of derivatives	(57,695)	-	(98,854)	754,677
Dividend and interest on capital paid	(1,862,269)	(1,724,946)	(1,895,490)	(1,751,279)
Net cash generated by (used in) financing activities	(1,919,965)	(1,724,946)	353,478	(2,837,725)
Net increase (decrease) in cash and cash equivalents	12,481	(361,645)	1,411,299	(1,180,315)
Cash and cash equivalents at the beginning of the period	8,287	395,745	2,199,952	3,918,796
Cash and cash equivalents at the end of the period	20,768	34,100	3,611,251	2,738,481

The accompanying notes are an integral part of these interim financial statements



CPFL Energia S.A.

Statements of value added for the periods ended June 30, 2022 and 2021

(in thousands of Brazilian Reais)

	Parent company		Consolidated	
	2022 6 months	2021 6 months	2022 6 months	2021 6 months
1. Revenues	506	(3,561)	27,308,204	25,162,811
1.1 Operating revenues	30	25	25,068,168	23,820,353
1.2 Revenues related to the construction of own assets	476	(3,586)	113,255	129,574
1.3 Revenue from infrastructure construction of the concession	-	-	2,308,861	1,366,859
1.4 Allowance for doubtful accounts	-	-	(182,080)	(153,975)
2. (-) Inputs	(6,434)	(1,277)	(13,205,260)	(13,462,794)
2.1 Electricity Purchased for Resale	-	-	(9,881,629)	(11,263,145)
2.2 Material	(879)	(71)	(1,571,523)	(935,885)
2.3 Outsourced Services	(3,768)	287	(1,170,484)	(906,921)
2.4 Other	(1,788)	(1,492)	(581,625)	(356,843)
3. Gross added value (1 + 2)	(5,929)	(4,837)	14,102,944	11,700,016
4. Retentions	(191)	(211)	(947,794)	(858,658)
4.1 Depreciation and amortization	(191)	(211)	(784,855)	(714,958)
4.2 Amortization of intangible assets of the concession	-	-	(162,939)	(143,699)
5. Net added value generated (3 + 4)	(6,120)	(5,048)	13,155,150	10,841,359
6. Added value received in transfer	2,418,664	2,089,096	1,425,019	754,142
6.1 Financial Income	17,151	11,034	1,182,759	572,827
6.2 Equity interests in subsidiaries, associates and joint ventures	2,401,513	2,078,062	242,260	181,315
7. Added value to be distributed (5 + 6)	2,412,544	2,084,048	14,580,169	11,595,501
8. Distribution of added value				
8.1 Personnel and Charges	11,089	8,053	1,086,024	809,150
8.1.1 Direct Remuneration	5,493	4,438	587,843	438,872
8.1.2 Benefits	5,011	3,145	435,072	338,342
8.1.3 Government severance indemnity fund for employees - F.G.T	585	471	63,110	31,936
8.2 Taxes, Fees and Contributions	(15,235)	16,136	8,782,427	7,956,356
8.2.1 Federal	(15,276)	16,094	4,671,403	4,162,193
8.2.2 Estate	41	42	4,087,500	3,775,177
8.2.3 Municipal	-	-	23,524	18,986
8.3 Interest and Rentals	62,101	5,747	2,287,158	742,706
8.3.1 Interest	61,942	5,600	2,238,007	694,784
8.3.2 Rental	159	147	49,151	47,922
8.4 Interest on capital	2,354,588	2,054,111	2,424,559	2,087,289
8.4.1 Retained Earnings	2,354,588	2,054,111	2,424,559	2,087,289
	2,412,544	2,084,048	14,580,169	11,595,500

The accompanying notes are an integral part of these interim financial statements.

CPFL ENERGIA S.A.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

AT JUNE 30, 2022

(Amounts in thousands of Brazilian reais – R\$, unless otherwise stated)

(1) OPERATIONS

CPFL Energia S.A. (“CPFL Energia” or “the Company”) is a publicly-held corporation incorporated for the principal purpose of operating as a holding company, with equity interests in other companies primarily engaged in electric energy distribution, generation, commercialization and transmission activities in Brazil.

The Company’s registered office is located at Rua Jorge Figueiredo Corrêa, nº 1,632, Jardim Professora Tarcília, CEP 13087-397 – Campinas - SP - Brazil.

The Company has direct and indirect interests in the following subsidiaries and joint ventures:

Energy distribution	Company type	Equity interest	Location (state)	Number of municipalities	Approximate number of consumers (in thousands)	Concession period	End of the concession
Companhia Paulista de Força e Luz (“CPFL Paulista”)	Publicly-held corporation	Direct 100%	Interior of São Paulo	234	4,823	30 years	November 2027
Companhia Piratininga de Força e Luz (“CPFL Piratininga”)	Publicly-held corporation	Direct 100%	Interior and coast of São Paulo	27	1,888	30 years	October 2028
RGE Sul Distribuidora de Energia S.A. (“RGE”)	Publicly-held corporation	Direct and Indirect 100%	Interior of Rio Grande do Sul	381	3,053	30 years	November 2027
Companhia Jaguarí de Energia (“CPFL Santa Cruz”)	Privately-held corporation	Direct 100%	Interior of São Paulo, Paraná and Minas Gerais	45	492	30 years	July 2045

Energy generation (conventional and renewable sources) and Energy transmission	Company type	Equity interest	Location (state)	Number of plants / type of energy	Installed power (MW)	
					Total	CPFL share
CPFL Geração de Energia S.A. (“CPFL Geração”)	Publicly-held corporation	Direct 100%	São Paulo and Goiás	n/a	n/a	n/a
CERAN - Companhia Energética Rio das Antas (“CERAN”)	Privately-held corporation	Indirect 65%	Rio Grande do Sul	3 Hydropower	360	234
Foz do Chapecó Energia S.A. (“Foz do Chapecó”)	Privately-held corporation	Indirect 51% (c)	Santa Catarina and Rio Grande do Sul	1 Hydropower	855	436
Campos Novos Energia S.A. (“ENERCAN”)	Privately-held corporation	Indirect 48.72%	Santa Catarina	1 Hydropower	880	429
BAESA - Energética Barra Grande S.A. (“BAESA”)	Publicly-held corporation	Indirect 25.01%	Santa Catarina and Rio Grande do Sul	1 Hydropower	690	173
Centrais Elétricas da Paraíba S.A. (“EPASA”)	Privately-held corporation	Indirect 53.34%	Paraíba	2 Thermal	342	182
Paulista Lajeado Energia S.A. (“Paulista Lajeado”)	Privately-held corporation	Indirect 59.93% (a)	Tocantins	1 Hydropower	903	38

Energy generation (conventional and renewable sources) and Energy transmission	Company type	Equity interest	Location (state)
CPFL Transmissão Piracicaba S.A. (“CPFL Transmissão Piracicaba”)	Privately-held corporation	Indirect 100%	São Paulo
CPFL Transmissão Morro Agudo S.A. (“CPFL Transmissão Morro Agudo”)	Privately-held corporation	Indirect 100%	São Paulo
CPFL Transmissão Maracanaú S.A. (“CPFL Maracanaú”)	Privately-held corporation	Indirect 100%	Ceará
CPFL Transmissão Sul I S.A. (“CPFL Sul I”)	Privately-held corporation	Indirect 100%	Santa Catarina
CPFL Comercialização de Energia Cone Sul Ltda (“CPFL Cone Sul”)	Limited liability company	Indirect 100%	São Paulo
CPFL Transmissão Sul II S.A. (“CPFL Sul II”)	Privately-held corporation	Indirect 100%	Rio Grande do Sul
Companhia Estadual de Transmissão de Energia Elétrica – CEEE-T (“CPFL Transmissão”) (d)	Publicly-held corporation	Indirect 99.26%	Rio Grande do Sul
Transmissora de Energia Sul Brasil S.A. (TESB)	Privately-held corporation	Indirect 96.13%	Rio Grande do Sul

Energy commercialization	Company type	Core activity	Equity interest
CPFL Comercialização Brasil S.A. ("CPFL Brasil")	Privately-held corporation	Energy commercialization	Direct 100%
Clion Assessoria e Comercialização de Energia Elétrica Ltda ("CPFL Meridional")	Limited liability company	Commercialization and provision of energy services	Indirect 100%
CPFL Planalto Ltda ("CPFL Planalto")	Limited liability company	Energy commercialization	Direct 100%
CPFL Brasil Varejista de Energia Ltda ("CPFL Brasil Varejista")	Limited liability company	Energy commercialization	Indirect 100%
Provision of services	Company type	Core activity	Equity interest
CPFL Serviços, Equipamentos, Indústria e Comércio S.A. ("CPFL Serviços")	Privately-held corporation	Manufacturing, commercialization, rental and maintenance of electro-mechanical equipment and service provision	Direct 100%
Nect Serviços Administrativos de Infraestrutura Ltda ("CPFL Infra")	Limited liability company	Provision of infrastructure and fleet services	Direct 100%
Nect Serviços Administrativos de Recursos Humanos Ltda ("CPFL Pessoas")	Limited liability company	Provision of human resources services	Direct 100%
Nect Serviços Administrativos Financeiros Ltda ("CPFL Finanças")	Limited liability company	Provision of financial services	Direct 100%
Nect Serviços Adm de Suprimentos E Logística Ltda ("CPFL Supre")	Limited liability company	Supply and logistics services	Direct 100%
CPFL Atende Centro de Contatos e Atendimento Ltda ("CPFL Atende")	Limited liability company	Provision of call center services	Direct 100%
CPFL Total Serviços Administrativos S.A. ("CPFL Total")	Privately-held corporation	Collection services	Indirect 100%
CPFL Eficiência Energética Ltda ("CPFL Eficiência")	Limited liability company	Energy efficiency management	Direct 100%
TI Nect Serviços de Informática Ltda ("Authi")	Limited liability company	Provision of IT services	Direct 100%
CPFL Geração Distribuída de Energia Ltda ("CPFL GD")	Limited liability company	Provision of maintenance services for energy generation companies	Indirect 100%
Alesta Sociedade de Crédito Direto S.A. ("Alesta")	Privately-held corporation	Financial services	Direct 100%
Others	Company type	Core activity	Equity interest
CPFL Jaguar de Geração de Energia Ltda ("Jaguar Geração")	Limited liability company	Holding company	Direct 100%
Chapecoense Geração S.A. ("Chapecoense")	Privately-held corporation	Holding company	Indirect 51%
Sul Geradora Participações S.A. ("Sul Geradora")	Privately-held corporation	Holding company	Indirect 99.95%
CPFL Telecomunicações Ltda ("CPFL Telecom")	Limited liability company	Telecommunication services	Direct 100%

- a) Paulista Lajeado holds a 7% interest in the installed power of Investco S.A. (5.94% interest in total capital).
- b) CPFL Renováveis has operations in the states of São Paulo, Minas Gerais, Mato Grosso, Santa Catarina, Ceará, Rio Grande do Norte, Paraná, Rio Grande do Sul and Goiás and its main activities are: (i) holding investments in companies of the renewable energy segment; (ii) identification, development, and exploration of generation potentials; and (iii) sale of electric energy. At December 31, 2021, CPFL Renováveis had a portfolio of 108 projects of 3,1 GW of installed capacity (3,090.4 MW in operation):
- Hydropower generation: 47 small hydroelectric plants and central hydroelectric generators - SHPs/CHGs (485 MW) with 46 SHPs/CHGs in operation (457.1 MW) and 1 SHP under construction/development (28 MW), 3 hydroelectric power plants (HPP) in operation (848 MW - 51.54% of the assured energy and power of the Serra da Mesa hydropower plant, which concession is owned by Furnas, 25.01% of BAESA - Energética Barra Grande S.A. "BAESA" and 100% of Rio do Peixe);
 - Wind power generation: 49 projects (1,390.2 MW) ;
 - Biomass power generation: 8 plants in operation (394 MW);
 - Solar power generation: 1 solar plant in operation (1.1 MW).
- c) The joint venture Chapecoense has as its direct subsidiary Foz do Chapecó and fully consolidates its financial statements.

- d) In April 2022, as a result of the auction of the unified tender offer for the mandatory acquisition of common shares by disposal of control and voluntary acquisition of preferred shares issued by the Companhia Estadual de Transmissão de Energia Elétrica- CEEE-T (“CPFL Transmissão”) the Company now holds 99.26% of the total share capital (previously 66.08%).

1.1 - Impacts of COVID-19

Considering all the analyses carried out on the aspects related to the possible impacts of COVID-19 on its businesses and those of its subsidiaries, as well as the regulatory updates made in the period, for the quarter ended June 30, 2022, the Company concluded that there were no material effects related to the pandemic in its interim financial statements.

The financial and economic effect for the Group during the next months will depend on the outcome of the crisis and its macroeconomic impacts, especially with regard to the retraction in economic activity, as well as the impacts related to the restriction measures. The Group will continue to constantly monitor the effects of the crisis and the impacts on their operations and interim financial statements.

More information about the COVID Account and how it affects the Group's business is disclosed in note 1.1 to the financial statements for the year ended December 31, 2021.

1.2 Net working capital

On June 30, 2022, the consolidated Interim Accounting Information presented negative net working capital in the amount of R\$ 900,891. The Group monitors timely the net working capital and its cash generation, as well as the profit projections support and enable the plan to reduce or reverse this net working capital

(2) PRESENTATION OF THE INTERIM FINANCIAL STATEMENTS

The interim individual (Parent Company) and consolidated accounting information has been prepared and is being presented in accordance with the international accounting standards (“IFRS” – International Financial Reporting Standards), issued by the International Accounting Standards Board (IASB) and also in accordance with accounting practices adopted in Brazil (BR GAAP).

The Company and its subsidiaries (“the Group”) also follows the guidelines of the Accounting Manual of the Brazilian Electricity Sector and the standards laid down by the Brazilian Electricity Regulatory Agency (Agência Nacional de Energia Elétrica – ANEEL), when these do not conflict with the accounting practices adopted in Brazil and/or International Financial Reporting Standards.

Management states that all material information of the interim financial statements is disclosed and corresponds to what is used in the Group's management.

The interim financial statements were authorized for issue by Management and on August 08, 2022.

2.2 Basis of measurement

The interim financial statements have been prepared on the historical cost basis except for the following material items which are measured at each reporting data and recorded in the statements of financial position: i) derivative financial instruments measured at fair value and ii) non derivative financial instruments measured at fair value through profit or loss.

2.3 Use of estimates and judgments

The preparation of the interim financial statements requires the Group's management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.

The main accounts that require the adoption of estimates and assumptions, which are subject to a greater degree of uncertainty and may result in a material adjustment if these estimates and assumptions suffer significant changes in subsequent periods, are:

- Note 7 – Sector financial assets and liabilities
- Note 9 – Investments;
- Note 10 – Property, plant and equipment;;
- Note 11 – Contract asset;
- Note 12 – Intangible assets;
- Note 14 – Borrowings;
- Note 15 – Debentures;
- Private pension plan;
- Taxes, fees and contributions
- Note 17 –Provision for tax, civil and labor risks and escrow deposits; and
- Note 26 – Financial instruments.- derivatives

2.4 Functional currency and presentation currency

The Group's functional currency is the Brazilian Real, and the individual and interim financial statements are presented in thousands of reais. Figures are rounded only after sum-up of the amounts. Consequently, when summed up, the amounts stated in thousands of reais may not tally with the rounded totals.

2.5 Segment information

The Group's officers use reports to make strategic decisions, segmenting the business into activities of: (i) electric energy distribution ("Distribution"); (ii) electric energy generation ("Generation"); (iii) electric energy transmission ("Transmission"); (iv) energy commercialization ("Commercialization"); (v) service activities ("Services"); and (vi) other activities not listed in the previous items.

2.6 Information on equity interests

The Company's equity interests in direct and indirect subsidiaries and joint ventures are described in note 1. Except for (i) the companies ENERCAN, BAESA, Chapecoense and EPASA, which use the equity method of accounting, and (ii) the non-controlling interest in the investment stated at cost by the subsidiary Paulista Lajeado in Investco S.A., all other entities are fully consolidated.

At June 30, 2022 and December 31, 2021 and for the quarters and three-month periods ended June 30, 2022 and 2021, the noncontrolling interests in the consolidated balances refer to interests held by third parties in subsidiaries CERAN, Paulista Lajeado and the not wholly-owned subsidiaries of CPFL Renováveis, CPFL Transmissão and TESB.

(3) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Group's interim accounting information was prepared based on the same accounting policies described in note 3 – Summary of the main accounting policies, disclosed in the financial statements for the year ended December 31, 2021, has the objective of updating users on the relevant events and transactions that occurred in the period and must be analyzed in conjunction with the financial statements for the year ended December 31, 2021.

(4) FAIR VALUE MEASUREMENT

The determination of the fair value of the Group's interim accounting information was carried out as described in note 4 – Fair Value Measurement, disclosed in the financial statements for the year ended December 31, 2021, and must be analyzed together.

(5) CONSUMERS, CONCESSIONAIRES AND LICENSEES

	Consolidated				
	Amounts not due	Past due		Total	
		until 90 days	> 90 days	June 30, 2022	December 31, 2021
Current					
Consumer classes					
Residential	910,506	644,881	125,355	1,680,742	2,102,567
Industrial	160,772	73,065	101,031	334,868	348,504
Commercial	226,650	87,477	45,535	359,662	442,050
Rural	88,832	36,443	17,719	142,994	172,036
Public administration	68,627	12,464	7,718	88,809	109,602
Public lighting	108,892	5,857	3,928	118,677	150,422
Public utilities	78,348	25,368	14,499	118,215	102,303
Billed	1,642,627	885,555	315,785	2,843,967	3,427,484
Unbilled	1,651,039	-	-	1,651,039	1,356,948
Financing of consumers' debts	245,735	82,682	51,064	379,481	386,240
CCEE transactions	125,012	353	37,935	163,300	510,090
Concessionaires and licensees	548,581	280	15,237	564,098	519,150
Programa de incentivo à redução voluntária do consumo de energia elétrica	(17,018)	-	-	(17,018)	(371,511)
Others	30,473	-	-	30,473	56,173
	4,226,449	968,870	420,021	5,615,340	5,884,574
Allowance for doubtful accounts				(487,488)	(459,396)
Total				5,127,852	5,425,177

Incentive Program for voluntary reduction of electricity consumption: consumers who reduced electricity consumption between September and December 2021 compared to September to December 2020 received bonuses. The reimbursement to the distributors occurred in January 2022, settled in March 2022 and the discount has been granted on invoice.

Transactions carried out at CCEE – the reduction of balances is due mainly to the overturning of the judicial injunctions from generating companies, with the renegotiation of hydrological risk, see note 3.6 of the financial statements as of December 31, 2021.

Allowance for doubtful accounts

The allowance for doubtful debts is set up based on the expected credit loss (ECL), adopting the simplified method of recognizing, based on the history and future probability of default.

Movements in the allowance for doubtful accounts are shown below:

	Consumers, concessionaires and licensees	Other assets	Total
At December 31, 2021	(459,396)	(30,138)	(489,534)
Allowance - reversal (recognition)	(291,120)	(329)	(291,449)
Revenue recovery	109,504	83	109,587
Write-off of accrued receivables	153,524	(83)	153,441
At June 30, 2022	(487,488)	(30,467)	(517,955)
Current	(487,488)	(30,467)	(517,955)

(6) EXCLUSION OF ICMS FROM PIS AND COFINS CALCULATION

The distribution subsidiaries CPFL Brasil and CPFL Serviços filed lawsuits involving the Federal Government seeking recognition of the right to exclude ICMS from the PIS and COFINS calculation basis, as well as the right to recover amounts previously paid.

In 2019 and 2021, most subsidiaries obtained a final and unappealable decision, recording tax assets to be offset and liabilities with consumers. Also in 2021, in view of (i) the May 2021 decision of the Federal Supreme Court that rejected the motions for clarification filed by the National Treasury in the records of RE No. 574,706 which did not modify the effects of its decision for taxpayers who had lawsuits filed before March 15, 2017, and (ii) the terms of CPC 25, item 33, which discusses the concept of classification of an asset considered “practically certain”, PIS and COFINS credits were recognized in June 2021, in the subsidiaries CPFL Santa Cruz (company merged into CPFL Santa Cruz in December 2017), and RGE (company merged into RGE in December 2018). As of 2020, the subsidiaries started offsetting tax credits.

During the tariff readjustments of the subsidiaries RGE and CPFL Santa Cruz, anticipation of the reversal of amounts arising from credits arising from the aforementioned lawsuits was considered as an extraordinary negative financial component in the amount of R\$ 122,425, R\$ 773,880 and R\$ 886,746, respectively.

It is important to point out that, based on the opinion of its legal advisors, the Company understands that, for distributors, the need for reimbursement to consumers of amounts received after the final and unappealable judicial decision, such as PIS and COFINS tax credits, is limited to the statute of limitations of ten years. This position was even expressed by the Company through a contribution presented in the process of Public Consultation No. 05/2021, which is still in progress.

On June 28, 2022, Law No. 14,385 was published, which requires ANEEL to promote, in tariff proceedings, the full allocation of the relevant credit for the benefit of consumers. The Group considers that such legal provision does not deprive it of the right to have the credits comprised by limitation term of over 10 years (negative prescription) reverted in favor of its subsidiaries. Thus, the Group awaits the regulation and operationalization of the matter by ANEEL and will evaluate, in due course, appropriate measures to safeguard its right.

Therefore, the Group’s accounting decision, at this time, not to record any tax credit to its favor does not mean any waiver of rights.

(7) SECTOR FINANCIAL ASSETS AND LIABILITIES

The breakdown of the balances of sector financial asset and liability and the movement for the year period are as follows:

	Consolidated									
	At December 31, 2021			Operating revenue (note 20)		Adjustment for inflation	Others	At June 30, 2022		
	Deferred	Approved	Total	Constitution	Through billing			Deferred	Approved	Total
Parcel "A"	2,373,119	582,769	2,955,886	(1,383,241)	(571,279)	158,055	(339,040)	(306,538)	1,126,921	820,383
CVA (1)										
CDE (2)	(137,471)	21,916	(115,556)	688,297	(47,011)	16,910	-	334,102	208,538	542,640
Electric energy cost	(228,156)	(187,046)	(415,202)	(2,013,620)	402,667	(56,587)	(103,304) ⁽⁴⁾	(904,537)	(1,281,508)	(2,186,045)
ESS and EER (3)	1,415,965	150,042	1,566,007	(1,085,323)	(239,701)	61,198	(230,564) ⁽⁴⁾	(679,685)	751,302	71,617
Proinfa	992	23,178	24,170	126,497	(31,291)	6,056	-	43,336	82,097	125,433
Basic network charges	112,460	121,316	233,776	(5,822)	(118,639)	15,037	-	4,066	120,286	124,352
Pass-through from Itaipu	1,554,343	526,707	2,081,050	417,497	(623,443)	124,640	(5,172) ⁽⁵⁾	432,481	1,562,090	1,994,571
Transmission from Itaipu	865	16,501	17,366	(4,611)	(13,863)	961	-	(954)	807	(147)
Neutrality of sector charges	(86,990)	(50,423)	(137,413)	(46,218)	47,353	(4,663)	-	(75,165)	(65,777)	(140,942)
Overcontracting	(258,889)	(39,422)	(298,312)	540,722	52,648	(5,496)	-	540,477	(250,914)	289,563
Billed tariff flag	-	-	-	(659)	-	-	-	(659)	-	(659)
							⁽⁶⁾			
Other financial components	440,582	(205,994)	234,588	(43,044)	737,339	66,017	(2,040,732) ⁽¹⁾	(225,458)	(820,374)	(1,045,832)
Total	2,813,701	376,775	3,190,474	(1,426,285)	166,059	224,072	(2,379,771)	(531,996)	306,547	(225,449)
Current assets			2,373,727							654,454
Noncurrent assets			816,748							97,180
Current liabilities			-							(500,569)
Noncurrent liabilities			-							(476,514)

(1) Account for Compensation of variation in the amounts of Parcel "A" items

(2) Energy Development Account

(3) System Service Charge ("ESS") and Reserve Energy Charge ("EER")

(4) Receipt of Water Scarcity Account

(5) Receipt of Itaipu Commercialization Account

(6) Approval of the recovery of PIS/COFINS credit and receipt of the Water Scarcity and Itaipu Commercialization Account

Receipt - Water scarcity account:

Decree No. 10,939/2022 regulates measures aimed at addressing the financial impacts on the electricity sector resulting from the situation of water shortage. The creation of the Water Shortage Account, later regulated by ANEEL through Public Consultation No. 02/2022, was authorized, resulting in the publication of Normative Resolution No. 1,008/2022.

The Group expressed its adhesion to the program through a Term of Acceptance, and had the resources approved through Order No. 1,177/2022, with the receipt of R\$ 798,700 in this quarter, to cover the costs with: i) "Energy Import", in an amount of R\$ 103,304; ii) "Cost associated to the Incentive for the Voluntary Reduction of Electricity Program (Bonus)", in an amount of R\$ 230,564 and iii) "Deferral of the 2021 Tariff Review", in an amount of R\$ 464,832.

Approval of the return of PIS/COFINS credit

ANEEL, in the annual tariff adjustment ("RTA") of April 5, 2022, of CPFL Paulista, through Homologatory Resolution ("REH") no. 3,018, recognized the regulatory liability resulting from the anticipation of PIS/COFINS credits, related to the exclusion of ICMS from the PIS/COFINS calculation base, in the amount of R\$ 400,000, which will be updated by SELIC.

Additionally, on July 13, 2022, ANEEL published REH No. 3,058 (CPFL Paulista) and 3,059 (CPFL Santa Cruz), regarding the extraordinary tariff adjustment ("RTE") and included for the reimbursement to consumers, PIS/COFINS credits previously registered in PIS/COFINS reimbursement to consumers, and thus reduced the total average effect to be perceived by consumers by 2.44% and 2.32% for CPFL Paulista and CPFL Santa Cruz, respectively.

Changes due to version 2022 of the Electricity Sector Accounting Manual - ESAM

ANEEL, through Order No. 2904 of September 17, 2021, approved version 2022 of the ESAM, effective as of January 1, 2022, whose main changes involving sectoral financial assets and liabilities were: (i) change in the accounting of the billed tariff flag not yet approved by the CCRBT for sectoral financial assets or liabilities, previously recorded at regulatory rates (note 21), and (ii) change in the accounting of sectoral financial assets and liabilities by tariff cycle (approved and deferred).

The details of the nature of each sector financial asset and liability are provided in Note 9 to the financial statements at December 31, 2021.

(8) CONCESSION FINANCIAL ASSET

	Consolidated
At December 31, 2021	13,281,686
Noncurrent	13,281,686
Fair value adjustment	760,840
Transfer - contract asset	1,094,808
Transfer - intangible asset	(4,473)
Disposals	(38,897)
At June 30, 2022	15,093,963
Noncurrent	15,093,963

(9) INVESTMENTS

	Parent Company		Consolidated	
	June 30, 2022	31/12/2021	June 30, 2022	31/12/2021
Equity method				
By equity method of the subsidiary and joint venture	13,538,063	14,517,982	1,056,930	1,194,622
Advances for future capital increases	1,029,620	-	-	-
Subtotal	14,567,683	14,517,982	1,056,930	1,194,622
Fair value of assets, net	378,916	416,805	8,032	8,322
Goodwill	6,054	6,054	-	-
Total	14,952,653	14,940,841	1,064,962	1,202,944

The movement, in the parent company, of the balances of investment in subsidiaries in the period, is as follows:

Investment	Investment at December 31, 2021	Share of profit (loss) of investees	Other comprehensive income	Dividend and Interest on capital	Advances for future capital increases	Others	Investment at June 30, 2022
CPFL Paulista	1,551,033	706,750	(2,394)	(1,139,828)	-	-	1,115,562
CPFL Piratininga	387,459	311,631	(1,155)	(393,928)	-	-	304,008
CPFL Santa Cruz	432,359	43,394	(177)	(64,494)	-	-	411,082
RGE	3,271,259	517,898	(1,390)	(526,812)	-	-	3,260,955
CPFL Geração	4,207,597	487,838	-	(1,170,400)	-	191	3,525,227
CPFL Renováveis	2,815,646	177,746	-	(301,510)	-	185	2,692,067
CPFL Jaguarí Geração	59,214	870	-	(19,106)	-	-	40,978
CPFL Brasil	1,319,878	119,422	(3,201)	-	1,029,620	249,868	2,715,587
CPFL Planalto	3,014	2,319	-	(2,384)	-	-	2,949
CPFL Serviços	183,357	16,891	-	-	-	-	200,248
CPFL Atende	17,645	1,226	-	(3,510)	-	-	15,361
CPFL Infra	4,841	3,039	-	(4,243)	-	-	3,636
CPFL Pessoas	8,004	6,764	-	(7,031)	-	-	7,737
CPFL Finanças	12,565	9,691	-	(12,103)	-	-	10,153
CPFL Supri	5,432	5,872	-	(4,442)	-	-	6,863
CPFL Telecom	3,293	139	-	-	-	-	3,432
CPFL Eficiência	145,850	5,710	-	(11,461)	-	-	140,100
AUTHI	12,650	501	-	-	-	-	13,151
Alesta	76,627	21,579	-	-	-	-	98,206
Clion	260	121	-	-	-	-	381
	14,517,982	2,439,401	(8,316)	(3,661,250)	1,029,620	250,245	14,567,683

Business combination

Acquisition of Companhia Estadual de Transmissão de Energia Elétrica (“CPFL Transmissão”) by Cone Sul (subsidiary of CPFL Brasil)

As disclosed in note 13.4 of the financial statements as at December 31, 2021, the subsidiary CPFL Cone Sul acquired, on October 14, 2021, shares representing approximately 66.08% of the total capital stock of CPFL Transmissão (approximately 67.12% of the common shares and 0.72% of the preferred shares), previously held by the state of Rio Grande do Sul.

The acquisition of control of CPFL Transmissão was carried out under the conditions disclosed in said explanatory note, whose fair values were provisionally determined for those financial statements based on analyses conducted by the Management itself, until the economic-financial appraisal report is finalized by an independent appraiser. As provided for in CPC 15, Management has 12 months from the acquisition date to finalize the purchase price allocation. Thus, no adjustment to the fair values of assets and liabilities was recognized in the base period of the interim financial information as at March 31, 2022.

Additionally, no other business combinations took place in the first quarter of 2022.

In April 2022, as a result of the auction of the unified public offer for the mandatory acquisition of common shares through the voluntary and control sale of preferred shares issued by CPFL Transmissão, with the consideration paid in the amount of R\$ 1,119,412 resulting in the constitution of a reserve in the amount of

R\$ 250,347 and an increase in the participation of the controller, who became the holder of 99.26% of the total share capital (previously 66.08%).

(10) PROPERTY, PLANT AND EQUIPMENT

	Consolidated							
	Land	Reservoirs, dams and water mains	Buildings, construction and improvements	Machinery and equipment	Vehicles	Furniture and fittings	In progress	Total
At December 31, 2021	163,416	1,211,801	878,637	6,066,224	63,895	9,161	361,484	8,754,616
Historical cost	227,822	2,245,337	1,655,176	10,696,480	160,474	33,816	361,484	15,380,589
Accumulated depreciation	(64,406)	(1,033,536)	(776,539)	(4,630,256)	(96,580)	(24,655)	-	(6,625,973)
Additions	-	-	-	-	-	-	125,623	125,623
Disposals	-	-	-	(788)	(2,165)	(5)	(6,024)	(8,982)
Transfers	5,399	3,480	2,819	21,700	1,681	4,682	(39,762)	-
Depreciation	(2,304)	(25,580)	(25,443)	(226,956)	(9,846)	(498)	-	(290,627)
Write-off of depreciation	-	-	-	59	1,864	-	-	1,923
At June 30, 2022	166,511	1,189,700	855,753	5,860,499	55,429	13,339	441,321	8,582,553
Historical cost	233,014	2,248,817	1,658,041	10,720,478	158,098	38,498	441,321	15,498,263
Accumulated depreciation	(66,503)	(1,059,116)	(802,288)	(4,859,979)	(102,669)	(25,159)	-	(6,915,710)
Average depreciation rate 2022	3.86%	2.33%	3.17%	4.27%	13.48%	3.29%		

(11) CONTRACT ASSET

	Distribution	Transmission	Consolidated
At December 31, 2021	1,826,598	4,859,407	6,686,005
Current	-	845,025	845,025
Noncurrent	1,826,598	4,014,382	5,840,980
Additions	2,138,438	318,082	2,456,520
Transfer - intangible assets in service	(428,997)	-	(428,997)
Transfer - financial assets	(1,094,808)	-	(1,094,808)
Monetary adjustment	-	121,430	121,430
Cash inputs - RAP	-	(25,247)	(25,247)
Disposals and transfer - others assets	-	(30,613)	(30,613)
At June 30, 2022	2,441,232	5,243,059	7,684,291
Current	-	859,201	859,201
Noncurrent	2,441,232	4,383,858	6,825,090

(12) INTANGIBLE ASSETS

	Consolidated					Total
	Goodwill	Acquired in business combinations	Concession right Distribution infrastructure - operational	Public utilities/Concession asset	Other intangible assets	
At December 31, 2021	6,115	3,731,861	5,528,035	261,136	146,462	9,673,609
Historical cost	6,152	8,344,528	14,296,858	284,119	336,920	23,268,578
Accumulated amortization	(37)	(4,612,667)	(8,768,823)	(22,983)	(190,459)	(13,594,969)
Additions	-	-	-	-	3,195	3,195
Amortization	-	(162,939)	(468,215)	(5,579)	(12,256)	(648,989)
Transfer - contract assets	-	-	428,997	-	-	428,997
Transfer - financial asset	-	-	4,473	-	-	4,473
Disposal and transfer - other assets	-	(1,061)	(28,935)	-	(14)	(30,010)
At June 30, 2022	6,115	3,567,861	5,464,356	255,557	137,386	9,431,274
Historical cost	6,152	8,344,528	14,701,394	284,119	340,101	23,676,294
Accumulated amortization	(37)	(4,776,667)	(9,237,038)	(28,562)	(202,715)	(14,245,018)

Intangible asset acquired in business combinations

The breakdown of the intangible asset related to the right to operate the concessions acquired in business combinations is as follows:

	Consolidated					
	June 30, 2022			December 31, 2021	Annual amortization rate	
	Historic cost	Accumulated amortization	Net value	Net value	2022	2021
Intangible asset - acquired in business combinations						
Intangible asset acquired and not merged						
CPFL Paulista	304,861	(251,937)	52,925	57,917	3.28%	3.28%
CPFL Piratininga	39,065	(30,866)	8,199	8,846	3.31%	3.31%
RGE	3,768	(2,809)	959	1,047	4.67%	4.67%
CPFL Geração	54,555	(43,791)	10,763	11,686	3.38%	3.38%
Jaguari Geração	7,896	(5,065)	2,831	2,966	3.41%	3.41%
CPFL Renováveis	3,653,906	(1,622,056)	2,031,851	2,111,685	4.37%	4.37%
CPFL Transmissão	849,070	(30,386)	818,684	838,243	4.61%	5.10%
Subtotal	4,913,121	(1,986,911)	2,926,212	3,032,390		
Intangible asset acquired and merged						
RGE	1,433,007	(1,153,408)	279,599	305,627	3.63%	3.63%
CPFL Renováveis	426,450	(368,312)	58,138	63,121	2.34%	2.34%
Subtotal	1,859,457	(1,521,720)	337,737	368,748		
Intangible asset acquired and merged – reassembled						
CPFL Paulista	1,074,026	(899,586)	174,441	190,543	3.00%	3.00%
CPFL Piratininga	115,762	(91,465)	24,296	26,214	3.31%	3.31%
Jaguari Geração	15,275	(10,446)	4,829	5,059	3.01%	3.01%
RGE	366,887	(266,540)	100,347	108,907	4.67%	4.67%
Subtotal	1,571,950	(1,268,037)	303,913	330,723		
Total	8,344,528	(4,776,667)	3,567,861	3,731,861		

(13) TRADE PAYABLES

	Consolidated	
	June 30, 2022	December 31, 2021
Current		
System service charges	2,669	926,667
Energy purchased	1,733,849	2,064,676
Electricity network usage charges	376,312	343,755
Materials and services	799,905	759,070
Free market energy	174,443	175,432
Total	3,087,178	4,269,598
Noncurrent		
Energy purchased	394,249	378,388
Materials and services	20,930	29,694
Total	415,179	408,082

(14) BORROWINGS

Category	Consolidated						At June 30, 2022
	At December 31, 2021	Raised	Repayment	Interest, monetary adjustment and fair value measurement	Exchange rates variation	Interest paid	
Local currency							
Measured at cost							
Pre fixed	8,268	-	(3,233)	94	-	(98)	5,030
Post fixed							
TJLP	452,301	-	(26,254)	17,885	-	(17,025)	426,907
IPCA	4,640,334	694,159	(126,145)	402,027	-	(130,481)	5,479,895
CDI	1,075,836	2,209,620	(1,939,628)	91,432	-	(96,292)	1,340,968
IGP-M	29,205	-	(8,854)	3,463	-	(1,201)	22,613
Subtotal	6,205,945	2,903,779	(2,104,114)	514,901	-	(245,097)	7,275,413
Measured at fair value							
Pre fixed	578,983	-	-	19,131	-	(19,179)	578,936
Fair value measurement	(43,009)	-	-	(7,767)	-	-	(50,776)
Subtotal	535,975	-	-	11,365	-	(19,179)	528,160
Total at local currency	6,741,919	2,903,779	(2,104,114)	526,264	-	(264,276)	7,803,573
Borrowing costs	(47,032)	(6,742)	-	5,340	-	-	(48,434)
Foreign currency							
Measured at cost							
Dollar	649,363	-	(583,635)	5,762	(25,982)	(45,508)	-
Subtotal	649,363	-	(583,635)	5,762	(25,982)	(45,508)	-
Measured at fair value							
Dollar	4,869,460	673,574	(354,738)	49,551	(283,508)	(44,190)	4,910,149
Euro	2,421,705	-	(524,832)	5,036	(307,508)	(5,545)	1,588,856
Fair value measurement	(172,545)	-	-	(84,427)	-	-	(256,972)
Subtotal	7,118,620	673,574	(879,570)	(29,840)	(591,017)	(49,735)	6,242,032
Total at foreign currency	7,767,983	673,574	(1,463,205)	(24,078)	(616,998)	(95,244)	6,242,032
Total	14,462,869	3,570,611	(3,567,319)	507,525	(616,998)	(359,519)	13,997,170
Current	2,246,711						2,872,767
Noncurrent	12,216,158						11,124,402

Borrowing costs - According to IFRS 9/CPC 48, they refer to the borrowing costs directly attributable to the issuance of the respective debts, measured at cost.

During the first half of 2022, R\$ 1,989,619 of commercial notes, whose original maturities were until April 2024, were settled in advance.

Additions in the period:

Category Subsidiary	Released (R\$ thousand)		Interest payment	Repayment	Utilization	Annual rate and effective annual rate	Effective rate with derivative
	Total approved	Released in 2022					
Local currency							
IPCA - BNDES							
CPFL Paulista	312,596	62,521	Quarterly until July 2023	Monthly from July 2023	Investment plan	IPCA + 4,34%	not applicable
CPFL Paulista	1,002,912	200,587	Quarterly	Bullet in June 2027	Investment plan	IPCA + 4,34%	not applicable
CPFL Santa Cruz	244,385	48,945	Quarterly until July 2023	Monthly from July 2023	Investment plan	IPCA + 4,34%	not applicable
RGE	353,019	70,607	Quarterly until July 2023	Monthly from July 2023	Investment plan	IPCA + 4,34%	not applicable
RGE	1,132,601	226,532	Quarterly	Bullet in June 2027	Investment plan	IPCA + 4,34%	not applicable
CPFL Piratininga	424,488	84,968	Quarterly	Monthly from July 2023	Investment plan	IPCA + 4,34%	not applicable
CDI - Commercial notes							
CPFL Cone Sul	1,180,000	1,177,001	Semestral	Bullet in April 2023	Investment plan	CDI + de 1,05% a 1,35%	not applicable
CPFL Paulista	650,000	647,690	Bullet in October 2024	Bullet in October 2024	Investment plan	CDI + 0,96%	not applicable
CPFL Geração	379,620	378,186	Bullet in October 2024	Bullet in October 2024	Investment plan	CDI + 0,96%	not applicable
Foreign currency							
Law 4131							
CPFL Piratininga	118,574	118,574	Semiannually	Bullet in March 2025	Working capital	USD + 2,81%	CDI + 1,22%
CPFL Renováveis	294,000	294,000	Semiannually	Bullet in March 2024	Working capital	USD + 2,57%	CDI + 1,05%
CPFL Santa Cruz	89,000	89,000	Semiannually	Bullet in March 2025	Working capital	USD + 2,74%	CDI+1,25%
CPFL Brasil	172,000	172,000	Semiannually	Bullet in March 2024	Working capital	USD + 2,84% until March/23 after 2,92%	CDI+1,10%
	6.353.194	3.570.611					

The 2022 loans are substantially guaranteed through guarantees given by CPFL Energia.

Restrictive covenants

Borrowings raised by Group companies require compliance with certain restrictive financial clauses, under penalty of restriction in the distribution of dividends and/or advance maturity of the related debts. Furthermore, failure to comply with the obligations or restrictions mentioned may result in default in relation to other contractual obligations (cross default), depending on each borrowing agreement. The calculations are made annually or every six months, as the case may be.

For borrowings raised or with funds released in 2022, has restrictive clauses related to financial ratios, as follows:

Ratios required for the consolidated financial statements of CPFL Energia

- Debt indebtedness divided by EBITDA smaller than or equal of 3.75
- EBITDA divided by the finance income/expense results greater than or equal of 2.25

Ratios required in the subsidiary's financial statements

- Net indebtedness divided by adjusted EBITDA smaller than or equal to 4.0.

For other borrowings, the details of the covenants are presented in note 18 to the financial statements as at December 31, 2021.

The Group's management monitors these ratios on a systematic and constant basis, so that all conditions are met. At June 30, 2022, the Group Management did not identify events or conditions of non-compliance with financial and non-financial clauses.

(15) DEBENTURES

Category	Consolidated					At June 30, 2022
	At December 31, 2021	Raised	Repayment	Interest, monetary adjustment and fair value measurement	Interest paid	
Measured at cost - Post fixed						
CDI	5,145,242	2,294,000	(925,241)	342,085	(315,076)	6,541,010
IPCA	1,457,645	-	-	116,396	(35,628)	1,538,412
Total at cost	6,602,887	2,294,000	(925,241)	458,479	(350,704)	8,079,422
Borrowing costs (*)	(50,188)	(6,229)	-	35,794	-	(20,623)
Measured at fair value - Post fixed						
IPCA	1,539,051	982,000	-	132,725	(37,154)	2,616,622
Fair value measurement	(138,748)	-	-	(124,912)	-	(263,660)
Total at fair value	1,400,303	982,000	-	7,813	(37,154)	2,352,963
Total	7,953,002	3,269,771	(925,241)	502,085	(387,858)	10,411,760
Current	1,788,125					2,878,826
Noncurrent	6,164,877					7,532,934

(*) In accordance with IFRS 9/CPC 48, this refers to borrowing costs directly attributable to the issuance of the respective debts, measured at cost.

Debentures raised in the period:

Category Subsidiary	Issued quantity	Released (R\$ thousand)		Interest payment	Repayment	Financial charge and annual effective rate
		Released in 2022	Net of borrowing costs			
Local currency						
IPCA						
12th Issuing - CPFL Geração	489,000	489,000	489,000	Semiannually	3 installments- May/29, Mai/30 and May/31	IPCA + 6,0265%
13th Issuing - RGE	493,000	493,000	492,920	Semiannually	2 installments- May/28 and May/29	IPCA + 5,9853%
CDI						
11th Issuing - CPFL Paulista	750,000	750,000	747,828	Semiannually	2 installments - December/27 and December/28	CDI + 1,50%
13th Issuing - CPFL Piratininga	250,000	250,000	249,170	Semiannually	2 installments- December/27 and December/28	CDI + 1,50%
14th Issuing - CPFL Piratininga	334,000	334,000	333,052	Semiannually	1 installments - February/23, other semester - May and Nov of each year until 2029	CDI + 1,47%
1th Issuing - CPFL Transmissão	960,000	960,000	957,801	Semiannually	1st series in May/27, 2nd series in 2 installments - May/28 and May/29	CDI + 1,34% and CDI + 1,47%
		3,276,000	3,269,771			

The funds raised will be used for investment, debt financing and working capital.

Restrictive covenants

The debenture agreements are subject to certain restrictive covenants, including covenants that require the Company and its subsidiaries to maintain certain financial ratios within pre-established parameters. The calculations are made annually or every six months, as the case may be.

For borrowings raised or with funds released in 2022, has restrictive clauses related to financial ratios, as follows:

Ratios required for the consolidated financial statements of CPFL Energia

- Debt indebtedness divided by adjusted EBITDA smaller than or equal of 3.75
- EBITDA divided by the finance income/expense results greater than or equal of 2.25

The details of the restrictive conditions for other debentures are presented in note 19 to the Financial Statements of December 31, 2021.

The Group's Management monitors these indexes systematically and constantly, so that the conditions are met. As at June 30, 2022, all covenants, financial and non-financial clauses are properly complied, in the opinion of the Group's Management.

(16) REGULATORY LIABILITIES

	Consolidated	
	June 30, 2022	December 31, 2021
Financial compensation for the use of water resources - CFUR	2,605	933
Global reversal reserve - RGR	17,248	17,248
ANEEL inspection fee - TFSEE	9,497	8,949
Energy development account - CDE	46,909	46,909
Tariff flags and others	11	477,927
Total	76,271	551,966

Tariff flags and others – The balance of December 31, 2021, refers basically to the tariff flag (red water scarcity) billed in December 2021.

(17) PROVISION FOR TAX, CIVIL AND LABOR RISKS AND ESCROW DEPOSITS

	Consolidated					At June 30, 2022
	At December 31, 2021	Additions	Reversals	Payments	Monetary adjustment	
Labor	435,822	44,971	(13,354)	(26,993)	22,078	462,522
Civil	416,029	66,332	(10,691)	(62,539)	36,771	445,901
Tax	92,046	4,104	(759)	(3,997)	(3,242)	88,153
Others	91,467	-	-	-	958	92,425
Total	1,035,364	115,408	(24,804)	(93,529)	56,563	1,089,001

Possible loss

One of the main cases refers to litigation concerning the deductibility for income tax purposes of expenses recognized in 1997 relating to novation of debt in connection with the pension plan of employees of subsidiary CPFL Paulista to Fundação CESP ("VIVEST") in the estimated amount of R\$ 1,546,246, with escrow deposits in the amount of R\$ 24,788 and financial guarantees (insurance and letters of guarantee) in the total amount of R \$ 1,744,904, under the terms required by the relevant procedural law. In addition, the litigation includes interest that was levied on the escrow deposit withdrawn by the Company, in the amount of R\$ 272,971 and that is deposited in court. On May 23, June 6 and September 17, 2019, the special appeal of the main proceeding was judged by the Second Panel of the Higher Court of Justice (STJ), which handed down a decision unfavorable to the subsidiary, fully published on June 26, 2020. These embargoes declaration opposed on August 4, 2020, and the opposition is awaiting judgment. Additionally, the subsidiary has an extraordinary appeal pending before the Federal Supreme Court (STF). On August 3, 2021 a monocratic decision was handed down by one of the Ministers of the Second Panel, dismissing the Interlocutory appeal and not admitting the extraordinary appeal based on formal and procedural aspects, without evaluating the merits of the case. This decision was appealed to the collegiate of the Second Panel, when all other Ministers will have the opportunity to evaluate the appeal. Based on the current stage of the appeals, both at the STJ and at the STF, and the opinion of its legal advisors, the subsidiary remains confident in the legal grounds consubstantiating the appeal and will continue to defend its arguments before the Judiciary Branch, assessing the chances of loss as not probable. There is a new opportunity for the analysis of the case at the STF, with a constitutional approach with solid bases, indicating possible success in the extraordinary appeals, and the subsidiary will continue to try to avoid possible cash outflows should it be required to replace existing judicial guarantees with cash deposits.

Based on the opinion of their outside legal counselors, the Group's management believes that the amounts provided for reflect the current best estimate.

(18) EQUITY

The shareholders' interest in the Company's equity at June 30, 2022 and December 31, 2021 is shown below:

Shareholders	Number of shares			
	June 30, 2022		December 31, 2021	
	Common shares	Interest %	Common shares	Interest %
State Grid Brazil Power Participações S.A.	730,435,698	63.39%	730,435,698	63.39%
ESC Energia S.A.	234,086,204	20.32%	234,086,204	20.32%
Membros do Conselho de Administração	23,600	0.00%	163,600	0.01%
Members of the Executive Board	500	0.00%	2,300	0.00%
Other shareholders	187,708,438	16.29%	187,566,638	16.28%
Total	1,152,254,440	100.00%	1,152,254,440	100.00%

Dividend distribution

In the General Meeting of Shareholders (GMS) of April 28, 2022, the allocation of profit for the year 2021 was approved, through a declaration of dividend in the amount of R\$ 3,735,932.

In the first semester of 2022, the Company paid R\$ 1,862,269 in dividends.

(19) EARNINGS PER SHARE

	2nd quarter 2022	Six months 2022	2nd quarter 2021	Six months 2021
Numerator				
Profit attributable to controlling shareholders	1,252,125	2,354,588	1,107,775	2,054,111
Denominator				
Weighted average number of shares held by shareholders	1,152,254,440	1,152,254,440	1,152,254,440	1,152,254,440
Earnings per share	1.09	2.04	0.96	1.78

(20) NET OPERATING REVENUE

	Consolidated			
	2022		2021	
	2nd quarter	Six months	2nd quarter	Six months
Revenue from Electric Energy Operations				
Consumer class				
Residential	4,560,291	9,893,667	4,128,616	8,694,617
Industrial	1,112,764	2,194,454	1,102,785	2,212,430
Commercial	1,775,473	3,758,382	1,501,573	3,201,357
Rural	431,787	1,028,339	438,121	910,627
Public administration	288,625	582,970	205,839	427,872
Public lighting	250,330	544,830	240,438	454,221
Public services	334,355	686,244	318,109	633,343
Billed	8,753,625	18,688,885	7,935,482	16,534,467
Unbilled (net)	(93,600)	244,328	(104,874)	(86,750)
(-) Reclassification to Network Usage Charge - TUSD - Captive Consumers	(3,959,544)	(7,774,068)	(3,518,971)	(7,345,221)
Electricity sales to final consumers	4,700,481	11,159,144	4,311,637	9,102,496
Furnas Centrais Elétricas S.A.	304,105	507,682	205,838	361,126
Other concessionaires and licensees	626,026	1,360,420	713,645	1,418,932
(-) Reclassification to Network Usage Charge - TUSD - Captive Consumers	(38,935)	(82,129)	(34,312)	(71,053)
Spot market energy	133,786	240,842	532,613	736,277
Electricity sales to wholesalers	1,024,982	2,026,815	1,417,784	2,445,282
Revenue due to Network Usage Charge - TUSD - Captive Consumers	3,998,478	7,856,197	3,553,283	7,416,274
Revenue due to Network Usage Charge - TUSD - Free Consumers	1,420,264	2,652,125	1,198,031	2,346,198
(-) Compensation paid for failure to comply with the limits of continuity	(25,839)	(71,593)	(18,862)	(56,869)
Revenue from construction of concession infrastructure	1,266,641	2,308,861	744,323	1,366,859
Sector financial asset and liability (Note 7)	88,269	(1,260,226)	690,932	943,371
Concession financial asset - fair value adjustment (Note 8)	439,047	743,728	222,041	480,874
Energy development account - CDE - Low-income, Tariff discounts - judicial injunctions ,and other tariff di:	524,527	995,372	389,296	771,831
Other revenues and income	515,329	966,606	194,361	370,896
Other operating revenues	8,226,716	14,191,070	6,973,405	13,639,434
Total gross operating revenue	13,952,179	27,377,029	12,702,826	25,187,211
Deductions from operating revenues				
ICMS	(1,931,093)	(4,083,465)	(1,800,393)	(3,772,053)
PIS	(164,521)	(318,198)	(173,676)	(366,533)
COFINS	(756,143)	(1,465,984)	(804,724)	(1,691,531)
ISS	(8,738)	(16,273)	(6,437)	(12,635)
Energy development account - CDE	(1,433,219)	(2,892,443)	(913,453)	(1,925,225)
Research and development and energy efficiency programs	(65,566)	(135,505)	(67,197)	(131,074)
PROINFRA	(82,857)	(146,883)	(51,721)	(95,682)
Tariff flags and others	(166,777)	327,584	(60,013)	(66,994)
Financial compensation for the use of water resources - CFURH	(3,663)	(4,867)	(1,171)	(3,336)
Others	(15,284)	(29,222)	(11,234)	(21,217)
	(4,627,862)	(8,765,256)	(3,890,018)	(8,086,279)
Net operating revenue	9,324,318	18,611,773	8,812,807	17,100,932

	2022		2021	
	2nd quarter	Six months	2nd quarter	Six months
Revenue from Electric Energy Operations - in GWh				
Consumer class				
Residential	5,043	10,646	5,043	10,740
Industrial	2,082	4,091	2,566	5,170
Commercial	2,298	4,789	2,307	4,965
Rural	634	1,569	795	1,723
Public administration	340	673	287	607
Public lighting	494	981	503	999
Public services	436	879	532	1,068
Billed	11,327	23,630	12,034	25,272
Own consumption	9	18	9	18
Electricity sales to final consumers	11,336	23,648	12,042	25,290
Furnas Centrais Elétricas S.A.	480	1,189	717	1,425
Other concessionaires and licensees	2,895	5,380	3,530	3,843
Spot market energy	3,044	4,620	2,589	7,059
Electricity sales to wholesalers	6,419	11,190	6,835	12,327

	Consolidated	
	June 30, 2022	June 30, 2021
Number of consumers		
Consumer class		
Residential	9,250,326	9,032,113
Industrial	52,464	54,132
Commercial	531,019	522,508
Rural	334,497	360,344
Public administration	64,518	63,426
Public lighting	10,326	9,903
Public services	11,171	10,968
Total	10,254,321	10,053,394

Periodic tariff review ("RTP") and Annual tariff adjustment ("RTA")

Distributor	Month	2022		2021	
		RTA / RTP	Effect perceived by consumers (a)	RTA / RTP	Effect perceived by consumers (a)
CPFL Paulista	April	12.77%	14.97%	17.62%	8.95%
CPFL Piratininga	October	(b)	(b)	14.78%	12.40%
RGE	June	8.72%	10.98%	15.23%	9.95%
CPFL Santa Cruz	March	7.82%	8.83%	17.19%	9.95%

(a) Represents the average effect perceived by the consumer, as a result of the elimination from the tariff base of financial components that had been added in the prior tariff adjustment.

(b) The adjustments for 2022 have not yet occurred

Allowed annual revenue (RAP) - CPFL Transmissão

On July 8, 2022, ANEEL, through Order No. 1,844, suspended Order No. 1,762 of July 1, 2022, which granted a precautionary measure of suspension on the effectiveness of REH No. 2,258 of 2017, with no effect in the financial statement. The group is alert to any updates on the matter.

(21) COST OF ELECTRIC ENERGY

	Consolidated			
	2022		2021	
	2nd quarter	Six months	2nd quarter	Six months
Electricity Purchased for Resale				
Itaipu Binacional	787,316	1,438,252	821,893	1,793,960
PROINFA	146,829	316,568	88,043	184,637
Energy purchased through auction in the regulated market, bilateral contracts and spot market	2,733,679	5,598,622	3,589,132	6,665,999
PIS and COFINS credit	(328,230)	(648,098)	(400,111)	(762,668)
Subtotal	3,339,594	6,705,344	4,098,957	7,881,928
Electricity network usage charge				
Basic network charges	667,731	1,354,445	746,214	1,526,656
Transmission from Itaipu	66,456	129,077	87,290	169,942
Connection charges	25,573	48,979	51,531	99,363
Charges for use of the distribution system	18,799	36,430	15,526	30,885
System service charges - ESS net of CONER pass through (*)	6,309	505,552	204,109	557,475
Reserve energy charges - EER	146,124	309,064	93,646	128,793
Energy development account - CDE	-	-	-	-
PIS and COFINS credit	(93,477)	(234,851)	(109,130)	(229,613)
Subtotal	837,514	2,148,696	1,089,186	2,283,501
Total	4,177,109	8,854,040	5,188,143	10,165,430

(*) Energy reserve account

	Consolidated			
	2022		2021	
	2nd quarter	Six months	2nd quarter	Six months
Electricity Purchased for Resale in GWh				
Itaipu Binacional	2,526	5,022	2,605	5,192
PROINFA	230	448	257	480
Energy purchased through auction in the regulated market, bilateral contracts and spot market	14,005	29,395	14,392	29,356
Total	16,761	34,865	17,254	35,028

(22) OTHER OPERATING COSTS AND EXPENSES

	Consolidated											
	Cost of Services Rendered to				Operating expenses							
	Cost of operation		Third Parties		Selling expenses		General and administrative		Other operating expenses		Total	
	2st quarter	2st quarter	2st quarter	2st quarter	2st quarter	2st quarter	2st quarter	2st quarter	2st quarter	2st quarter	2st quarter	2st quarter
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
Personnel	358,246	262,800	-	-	45,582	40,659	95,251	80,907	-	-	459,079	384,366
Private Pension Plans	73,568	57,157	-	-	-	-	-	-	-	-	73,568	57,157
Materials	117,610	81,617	446	329	3,289	2,652	3,267	(2,048)	-	-	124,612	82,550
Third party services	42,300	45,159	709	677	49,216	43,500	69,669	70,029	-	-	161,894	159,365
Costs of infrastructure construction	-	-	1,264,277	741,005	-	-	-	-	-	-	1,264,277	741,005
Others	36,106	28,440	24	35	22,727	23,314	110,745	47,857	42,325	38,309	211,927	137,957
Collection fees	-	-	-	-	-	21,384	23,342	-	-	-	21,384	23,342
Leases and rentals	21,818	15,825	-	-	-	-	4,727	7,637	-	-	26,545	23,462
Publicity and advertising	1	10	-	-	-	-	6,649	4,665	-	-	6,650	4,675
Legal, judicial and indemnities	-	-	-	-	-	-	86,201	39,477	-	-	86,201	39,477
Donations, contributions and subsidies	-	-	-	-	-	-	1,661	1,082	-	-	1,661	1,082
Gain (loss) on disposal, retirement and other noncurrent assets	-	-	-	-	-	-	-	-	35,717	36,068	35,717	36,068
Others	14,287	12,605	24	35	1,343	(28)	11,507	(5,004)	6,508	2,241	33,769	9,851
Total	627,831	475,174	1,265,455	742,046	120,814	110,125	278,933	196,744	42,324	38,309	2,335,357	1,562,398

	Six months												Total			
	Cost of operation				Cost of Services Rendered to		Selling expenses		Operating Expenses		General and administrative				Other operating expenses	
	2022		2021		2022		2021		2022		2021				2022	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
Personnel	728,556	507,936	-	-	-	-	88,680	79,681	185,356	159,711	-	-	-	-	1,002,592	747,328
Private Pension Plans	147,115	113,494	-	-	-	-	-	-	-	-	-	-	-	-	147,115	113,494
Materials	218,462	152,979	844	655	6,224	4,605	6,053	(2,490)	-	-	-	-	-	-	231,583	155,749
Third party services	68,439	82,120	1,436	1,422	95,290	84,755	141,891	137,949	-	-	-	-	-	-	307,056	306,246
Costs of infrastructure construction	-	-	2,304,449	1,360,003	-	-	-	-	-	-	-	-	-	-	2,304,449	1,360,003
Others	72,372	55,530	34	52	44,543	46,858	153,603	80,757	63,947	-	77,419	-	-	334,499	260,616	
Collection fees	-	-	-	-	-	-	42,916	46,664	-	-	-	-	-	-	42,916	46,664
Leases and rentals	43,825	32,232	-	-	-	-	-	5,915	11,058	-	-	-	-	49,740	43,290	-
Publicity and advertising	3	10	-	-	-	-	-	10,135	7,616	-	-	-	-	10,138	7,626	-
Legal, judicial and indemnities	-	-	-	-	-	-	-	126,130	62,964	-	-	-	-	126,130	62,964	-
Donations, contributions and subsidies	-	-	-	-	-	-	-	2,779	1,978	-	-	-	-	2,779	1,978	-
Gain (loss) on disposal, retirement and other noncurrent assets	-	-	-	-	-	-	-	-	-	56,582	72,886	-	-	56,582	72,886	-
Others	28,544	23,288	34	52	1,627	194	8,644	(2,859)	4,365	46,993	25,214	-	-	25,214	25,208	-
Total	1,234,943	912,057	2,306,763	1,362,133	234,738	215,899	486,902	375,926	63,947	77,419	-	-	-	4,327,293	2,943,435	-

(23) FINANCIAL INCOME (EXPENSES)

	Consolidated			
	2022		2021	
	2st quarter	Six months	2st quarter	Six months
Financial income				
Income from financial investments	112,634	191,102	36,144	57,825
Late payment interest and fines	96,770	189,617	80,811	163,137
Adjustment for inflation of tax credits	163,242	271,717	18,206	24,001
Adjustment for inflation of escrow deposits	16,080	34,823	4,220	7,244
Adjustment for inflation and exchange rate changes	52,083	184,793	100,093	162,835
Discount on purchase of ICMS credit	7,900	16,051	3,310	6,215
Adjustments to the sector financial asset (note 7)	129,337	257,306	9,071	12,317
PIS and COFINS on other financial income	(26,451)	(46,128)	(12,982)	(23,905)
Other	21,345	37,350	84,855	139,195
Total	572,941	1,136,631	323,729	548,864
Financial expenses				
Interest on debts	(467,166)	(805,456)	(158,344)	(305,131)
Adjustment for inflation and exchange rate changes	(430,303)	(848,147)	(114,697)	(259,894)
(-) Capitalized interest	13,237	24,086	10,905	18,546
Adjustments to the sector financial liability (note 7)	(22,904)	(33,234)	2,750	-
Intragroup loans (nota 25)	(81,808)	(149,707)	(25,525)	(43,573)
Exclusion of ICMS from the PIS/COFINS base (nota 6)	(149,945)	(257,338)	(12,073)	(14,245)
Other	(82,968)	(147,487)	(36,002)	(74,868)
Total	(1,221,855)	(2,217,284)	(332,987)	(679,165)
Financial income (expenses), net	(648,915)	(1,080,653)	(9,257)	(130,301)

(24) SEGMENT INFORMATION

The information segregated by segment is presented below, according to the criteria established by the Group's executives:

	Distribution	Generation	Transmission	Commercialization	Services	Subtotal	Other (*)	Elimination	Total
Six months 2022									
Net operating revenue	15,592,637	1,159,642	686,115	1,080,562	92,790	18,611,746	27	-	18,611,773
(-) Intersegment revenues	5,349	540,500	205,216	1,628	405,515	1,158,207	-	(1,158,207)	-
Cost of electric energy	(8,242,673)	(254,116)	(401)	(1,113,484)	-	(9,610,673)	-	756,633	(8,854,040)
Operating costs and expenses	(3,669,476)	(257,270)	(552,529)	(26,362)	(386,048)	(4,891,684)	(19,046)	401,574	(4,509,155)
Depreciation and amortization	(500,175)	(367,139)	(24,760)	(2,296)	(18,461)	(912,833)	(31,548)	-	(944,381)
Income from electric energy service	3,185,662	821,617	313,641	(59,951)	93,795	4,354,764	(50,566)	-	4,304,197
Equity interests in subsidiaries, associates and joint ventures	-	240,524	1,737	-	-	242,260	-	-	242,260
Financial income	882,789	70,270	158,638	13,309	5,295	1,130,300	16,726	(10,395)	1,136,631
Financial expenses	(1,537,774)	(354,701)	(152,535)	(116,792)	(3,920)	(2,165,722)	(61,956)	10,395	(2,217,284)
Profit (loss) before taxes	2,530,677	777,709	321,480	(163,434)	95,170	3,561,601	(95,797)	-	3,465,805
Income tax and social contribution	(895,603)	(118,439)	(37,943)	16,984	(23,898)	(1,058,900)	17,655	-	(1,041,245)
Profit (loss) for the period	1,635,074	659,270	283,537	(146,451)	71,272	2,502,701	(78,142)	-	2,424,559
Purchases of contract asset PP&E and intangible assets	2,112,482	104,820	323,668	2,711	13,469	2,557,149	780	-	2,557,929
Six months 2021									
Net operating revenue	14,610,439	1,136,485	84,345	1,206,374	62,978	17,100,621	311	-	17,100,932
(-) Intersegment revenues	4,913	497,406	-	7,333	341,011	850,664	-	(850,664)	-
Cost of electric energy	(9,316,855)	(222,852)	-	(1,138,277)	-	(10,677,983)	-	512,553	(10,165,430)
Operating costs and expenses	(2,788,235)	(263,892)	(35,599)	(23,856)	(309,143)	(3,420,725)	(14,796)	338,111	(3,097,409)
Depreciation and amortization	(451,162)	(353,967)	(2)	(1,952)	(15,863)	(822,946)	(31,568)	-	(854,514)
Income from electric energy service	2,059,101	793,179	48,746	49,622	78,984	3,029,632	(46,053)	-	2,983,579
Equity interests in subsidiaries, associates and joint ventures	-	181,315	-	-	-	181,315	-	-	181,315
Financial income	409,339	61,369	372	77,904	2,276	551,260	10,554	(12,951)	548,864
Financial expenses	(500,940)	(170,355)	(102)	(14,495)	(1,510)	(686,501)	(5,614)	12,951	(679,165)
Profit (loss) before taxes	1,968,401	865,508	49,017	113,031	79,750	3,075,706	(41,113)	-	3,034,593
Income tax and social contribution	(707,665)	(161,957)	(4,237)	(39,189)	(20,141)	(933,189)	(14,114)	-	(947,303)
Profit (loss) for the year	1,260,735	703,551	44,780	73,843	59,609	2,142,517	(55,228)	-	2,087,289
Purchases of contract asset PP&E and intangible assets	1,334,482	303,348	38,242	4,870	32,609	1,713,551	874	-	1,714,425

(*) Others – refer basically to assets and transactions which are not related to any of the identified segments.

(25) RELATED PARTY TRANSACTIONS

The total compensation for key management personnel in the first semester of 2021, in accordance with CVM Decision 642/2010 and CPC 05(R1), was R\$ 32,441 (R\$ 21,812 in the first semester of 2021). This amount comprised R\$ 31,956 related to short-term benefits (R\$ 20,983 in the first semester of 2021) and R\$ 485 (R\$ 829 in the first semester of 2021) of post-employment benefits

The balance of the parent company loan asset at June 30, 2022, in the amount of R\$ 122,040, refers substantially to the loan made to the subsidiaries RGE and CPFL Serviços, with maturity up to December 2022 and remunerated at 107% of the CDI (R\$ 168,943 at December 31, 2021).

The balance of the intercompany loan payable in the consolidated, in the amount of R\$ 2,642,051 (R\$ 2,518,150 at December 31, 2021), mainly refers to the loan between subsidiary CPFL Renováveis and the parent company State Grid Brazil Power – SGBP, maturing up to June 2024 and bearing interest corresponding to CDI + 1.1% p.a. spread.

Transactions involving controlling shareholders, entities under common control or significant influence and joint ventures:

	Consolidated							
	ASSETS		LIABILITIES		INCOME		EXPENSES	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021	Six months 2022	Six months 2021	Six months 2022	Six months 2021
Energy purchase and sales, and charges								
Entities under common control (State Grid Corporation of China subsidiaries)	6	6	-	-	19	13	166,752	179,651
Joint ventures (CPFL Energia consolidated)	3,880	1,560	154,347	194,426	23,204	22	707,144	529,965
Intangible assets, property, plant and equipment, materials and service rendered								
Entities under common control (State Grid Corporation of China subsidiaries)	-	-	14,725	7,724	-	-	23,897	7,242
Joint ventures (CPFL Energia consolidated)	292	168	-	-	2,467	3,313	-	-
Intragroup loans								
State Grid Brazil Power Participações S.A.	-	-	2,642,051	2,518,150	-	-	149,707	43,573
Dividends and interest on capital								
Joint ventures (CPFL Energia consolidated)	163,231	133,623	-	-	-	-	-	-
Others								
Instituto CPFL	-	-	-	-	-	-	2,226	1,524

(26) FINANCIAL INSTRUMENTS

The main financial instruments at fair value and/or the carrying amount is different of the respective fair value, classified in accordance with the group's accounting practices are:

				Consolidated	
				June 30, 2021	
	Note	Category / Measurement	Level (*)	Carrying amount	Fair value
Assets					
Cash and cash equivalent		(a)	Level 2	3,611,251	3,611,251
Securities		(a)	Level 1	487,370	487,370
Derivatives	26	(a)	Level 2	580,525	580,525
Derivatives - others	26	(a)	Level 3	564	564
Concession financial asset	8	(a)	Level 3	15,093,963	15,093,963
Total				19,773,673	19,773,673
Liabilities					
Borrowings - principal and interest	14	(b)	Level 2 (***)	7,226,978	7,223,376
Borrowings - principal and interest	14	(a)	Level 2	6,770,192	6,770,192
Debentures - Principal and interest	15	(b)	Level 2 (***)	8,058,798	8,003,759
Debentures - Principal and interest (**)	15	(a)	Level 2	2,352,962	2,352,962
Derivatives	26	(a)	Level 2	308,415	308,415
Total				24,717,345	24,658,705

(*) Refers to the hierarchy for fair value measurement

(**) As a result of the initial designation of this financial liability, the consolidated balance reported a gain of R\$ 209,339 in the first semester of 2022 (loss of R\$ 49,100 in the first semester of 2021).

(***) Only for disclosure purposes, in accordance with CPC 40 (R1) / IFRS 7

Key

Category / Measurement:

(a) - Measured at amortized cost

(b) - Measured at fair value

The classification of financial instruments in “amortized cost” or “fair value through profit or loss” is based on the portfolio business model and in the characteristics of expected cash flow for each instrument.

The financial instruments for which the carrying amounts approximate the fair values, due to their nature, at the end of the reporting year are:

- Financial assets: (i) consumers, concessionaires and licensees, (ii) leases, (iii) receivables – CDE, (iv) pledges, funds and restricted deposits, (v) services rendered to third parties, (vi) collection agreements and (vii) sector financial asset and (viii) intragroup loans;
- Financial liabilities: (i) trade payables, (ii) regulatory charges, (iii) use of public asset, (iv) consumers and concessionaires, (v) FNDCT/EPE/PROCEL, (vi) collection agreement, (vii) reversal fund, (viii) payables for business combination, (ix) tariff discounts – CDE and (x) sector financial liability and (xi) intragroup loans.

In addition, in the first semester of 2022 there were no transfers between the fair value hierarchy levels.

a) Derivative financial instruments

	Consolidated			
	At December 31, 2021	Monetary adjustment and exchange rate and fair value	Repayment	At June 30, 2022
Derivatives				
To debts designated at fair value	1,509,491	(891,716)	98,693	716,468
Others	(1,319)	1,718	161	560
Fair value measurement (*)	(251,594)	(192,754)	-	(444,348)
Total	1,256,578	(1,082,752)	98,854	272,680
Assest - Current	357,350			195,507
Assets - Noncurrent	990,491			385,582
Liabilities - Current	(5,067)			(30,118)
Liabilities - Noncurrent	(86,196)			(278,297)

(*) The effects on the profit or loss and comprehensive income for the three-month period ended at June 30, 2022 related to the fair value adjustments (MTM) of the derivatives are: (i) losses of R\$ 193,745 for the debts designated at fair value and (ii) gains of R\$ 990 for other derivatives

b) Sensitivity analysis

Exchange rate variation

Consolidated					
Instruments	Exposure (a) R\$ thousand	Risk	Income (expense)		
			Currency depreciation (b)	Currency appreciation of 25%(c)	Currency appreciation of 50%(c)
Financial liability instruments	(4,698,503)		(467,711)	823,843	2,115,396
Derivatives - Plain Vanilla Swap	4,795,776		477,394	(840,899)	(2,159,191)
	97,273	drop in the dolar	9,683	(17,056)	(43,795)
Financial liability instruments	(1,543,530)		(200,451)	235,544	671,539
Derivatives - Plain Vanilla Swap	1,563,703		203,071	(238,622)	(680,316)
	20,173	drop in the euro	2,620	(3,078)	(8,777)
Total	117,446		12,303	(20,134)	(52,572)
Effects on the comprehensive income			295	(519)	(1,333)
Effects on the net profit			12,008	(19,615)	(51,239)

a) The exchange rate considered at 03/31/2022 was R\$ 5.23 per US\$ 1.00 and R\$ 5.48 per €\$ 1.00.

(b) As per the exchange rate curves obtained from information made available by B3 S.A., with the exchange rate being considered at R\$ 5.75 and R\$ 6.19, and the currency depreciation at 9.95% and 12.99% for US\$ and €\$, respectively at 06/30/2022.

(c) As required by CVM Instruction No. 475/2008, the percentage increases in the ratios applied refer to the information made available by the B3 S.A..

Interest rate variation

Consolidated							
Instruments	Exposure R\$ thousand	Risk	Rate in the period	scenario rate (a)	Income (expense)		
					Likely scenario	Raising/Drop index by 25% (b)	Raising/Drop index by 50% (b)
Financial asset instruments	3,994,489				571,611	714,514	857,417
Financial liability instruments	(7,881,978)				(1,127,911)	(1,409,889)	(1,691,867)
Derivatives - Plain Vanilla Swap	(9,193,156)				(1,315,541)	(1,644,426)	(1,973,311)
	(13,080,645)	CDI apprec.	13.15%	14.31%	(1,871,841)	(2,339,801)	(2,807,761)
Financial liability instruments	(191,361)				(14,295)	(17,868)	(21,442)
	(191,361)	IGP-M apprec.	10.70%	7.47%	(14,295)	(17,868)	(21,442)
Financial liability instruments	(426,905)				(29,115)	(36,394)	(43,672)
	(426,905)	TJLP apprec.	5.78%	6.82%	(29,115)	(36,394)	(43,672)
Financial liability instruments	(9,371,268)				(662,549)	(496,911)	(331,274)
Derivatives - Plain Vanilla Swap	2,567,009				181,488	136,116	90,744
Financial instruments - assets	15,201,772				1,074,765	806,074	537,383
	8,397,513	drop in the	11.89%	7.07%	593,704	445,279	296,853
Setorial financial assets and liabilities	(225,449)				(32,262)	(24,196)	(16,131)
	(225,449)	SELIC apprec.	13.15%	14.31%	(32,262)	(24,196)	(16,131)
Total	(5,526,847)				(1,353,809)	(1,972,980)	(2,592,153)
Effects on the comprehensive income					516	102	(311)
Effects on the net profit					(1,354,325)	(1,973,082)	(2,591,842)

(a) The indexes considered in this analysis were obtained from information available in the market.

(b) In compliance with CVM Instruction 475/08, the percentage of raising index are applied to the likely scenario.

(a) The indices were obtained through information made available by the market.

(b) According to the requirements of CVM Instruction No. 475/2008, the percentages of increase were applied on the indices at the probable scenario.

(27) EVENTS AFTER THE REPORTING PERIOD

27.1 Extraordinary tariff review ("RTE")

On July 13, 2022, ANEEL published Homologatory Resolution ("REH") No. 3,058 and 3,059, related to a RTE (extraordinary tariff review), reducing the total average effect to be perceived by consumers by 2.44% and 2.32% for CPFL Paulista and CPFL Santa Cruz, respectively.

27.2 Reduction of ICMS rates in electricity tariffs

On June 23, 2022, Complementary Law No. 194 was published, which determined the reduction of ICMS rates and calculation bases on electricity by states. In this context, the Group carried out the analysis of each state rules and legislation on the subject in order to reflect the new determination in its billing systems.

27.3 Transfer of CDE Energy Development Account resources provided by Eletrobrás

On July 21, 2022 was published by ANEEL the Order No. 1,959, which established the amounts of CDE resources related to the amounts provided by Eletrobras to be passed on to concessionaires and permissionaires of electricity distribution. On July 27, 2022 the distribution subsidiaries received the amount of R\$711,593.

27.4 Allowed annual revenue (RAP) - CPFL Transmissão

On July 8, 2022, ANEEL, through Order No. 1,844, suspended Order No. 1,762 of July 1, 2022, which granted a precautionary measure of suspension on the effectiveness of REH No. 2,258 of 2017, with no effect in the financial statement. The group is alert to any updates on the matter.

BOARD OF DIRECTORS

Bo Wen
Chairman

Gustavo Estrella
Antonio Kandir
Marcelo Amaral Moraes

Zhao Yumeng
Liu Yanli
Yuehui Pan

Directors

EXECUTIVE BOARD

GUSTAVO ESTRELLA
Chief Executive Officer

FUTAO HUANG
Senior Executive Vice President (interim)
Strategy, Innovation and Business Excellence Vice
President

FLÁVIO HENRIQUE RIBEIRO
Business Management Vice President

LUIS HENRIQUE FERREIRA PINTO
Regulated Operations Vice President

YUEHUI PAN
Chief Financial Executive Officer and Investor
Relations Officer

KARIN REGINA LUCHESI
Market Operations Vice President

GUSTAVO PINTO GACHINEIRO
Legal and Institutional Relations Vice President

VITOR FAGALI
Business Development Vice President

ACCOUNTING DIVISION

SERGIO LUIS FELICE
Accounting Director
CT CRC 1SP192767/O-6

Report on review of quarterly information

To the Board of Directors and Stockholders

CPFL Energia S.A.

Introduction

We have reviewed the accompanying parent company and consolidated interim accounting information of CPFL Energia S.A. ("Company"), included in the Quarterly Information Form (ITR) for the quarter ended June 30, 2022, comprising the balance sheet at that date and the statements of income and comprehensive income for the quarter and six-month period then ended, and the statements of changes in equity and cash flows for the six-month period then ended, and explanatory notes.

Management is responsible for the preparation of the parent company and consolidated interim accounting information in accordance with the accounting standard CPC 21, Interim Financial Reporting, of the Brazilian Accounting Pronouncements Committee (CPC) and International Accounting Standard (IAS) 34, Interim Financial Reporting issued by the International Accounting Standards Board (IASB), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the interim information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company and consolidated interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.

Other matters

Statements of value added

The quarterly information referred to above includes the parent company and consolidated statements of value added for the six-month period ended June 30, 2022. These statements are the responsibility of the Company's management and are presented as supplementary information under IAS 34. These statements have been subjected to review procedures performed together with the review of the interim accounting information for the purpose of concluding whether they are reconciled with the interim accounting information and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the parent company and consolidated interim accounting information taken as a whole.

Audit and review of the previous year's figures

The quarterly information (ITR) mentioned in the first paragraph includes accounting information corresponding to the statements of income and comprehensive income for the quarter and six-month periods then ended, and the statements of changes in equity and cash flows for the six-month period ended June 30, 2021, obtained from quarterly information (ITR) for that quarter, and to the balance sheets as of December 31, 2021, obtained from the financial statements as of December 31, 2021, presented for comparison purposes. The review of the quarterly information (ITR) for the quarter ended June 30, 2021 and the examination of the financial statements for the year ended December 31, 2021 were conducted under the responsibility of other independent auditors, who issued review and audit reports with dates of August 12, 2021 and March 17, 2022, respectively, without reservations.

Campinas, August 08, 2022

PricewaterhouseCoopers

Auditores Independentes Ltda.

CRC 2SP000160/O-5

Adriano Formosinho Correia

Contador CRC 1BA029904/O-5

DECLARAÇÃO	STATEMENT
<p>Em atendimento ao disposto nos incisos V e VI do artigo 25 da Instrução CVM nº 480, de 07 de dezembro de 2009, alterada pela Instrução CVM nº 586, de 8 de junho de 2017, o presidente e os diretores da CPFL Energia S.A., sociedade por ações de capital aberto, com sede na Rua Jorge de Figueiredo Corrêa, nº 1.632 – parte - Jardim Professora Tarcília – CEP: 13087-397, na Cidade de Campinas, Estado de São Paulo, inscrita no CNPJ sob nº 02.429.144/0001-93, declaram que:</p> <p>a) reviram, discutiram e concordam com as opiniões expressas no parecer da PwC Auditores Independentes, relativamente às demonstrações financeiras da CPFL Energia S.A. de 30 de junho de 2022;</p> <p>b) reviram, discutiram e concordam com as demonstrações financeiras da CPFL Energia S.A. de 30 de junho de 2022.</p> <p>Campinas, 08 de agosto de 2022.</p>	<p>In compliance with the provisions in items V and VI of article 25 of the Brazilian Securities & Exchange Commission (CVM) Instruction No. 480, of December 7, 2009, as amended by CVM Instruction No. 586, of June 8, 2017, the chief executive officers and the officers of CPFL Energia S.A., a publicly traded company, with its registered office at Rua Jorge de Figueiredo Corrêa, nº 1.632 – parte - Jardim Professora Tarcília – CEP: 13087-397, Campinas, Estado de São Paulo - Brazil, enrolled with the National Register of Legal Entities (CNPJ) under No. 02.429.144/0001-93, hereby stated that:</p> <p>a) they have reviewed and discussed, and agree with, the opinions expressed in the opinion of PwC Auditores Independentes on the financial statements of CPFL Energia S.A., of June 30, 2022;</p> <p>b) they have reviewed and discussed, and agree with, the financial statements of CPFL Energia S.A., of June 30, 2022.</p> <p>Campinas, August 08, 2022.</p>

Sergio Luis Felice
Diretor de Contabilidade
Chief Accounting Officer
CT CRC: 1SP192.767/O-6
CPF: 119.410.838-54

Yuehui Pan
Diretor Vice-Presidente
Financeiro e de Relações
com Investidores
Chief Financial and
Investor Relations Officer
CPF: 061.539.517-16

Gustavo Estrella
Diretor Presidente
Chief Executive Officer