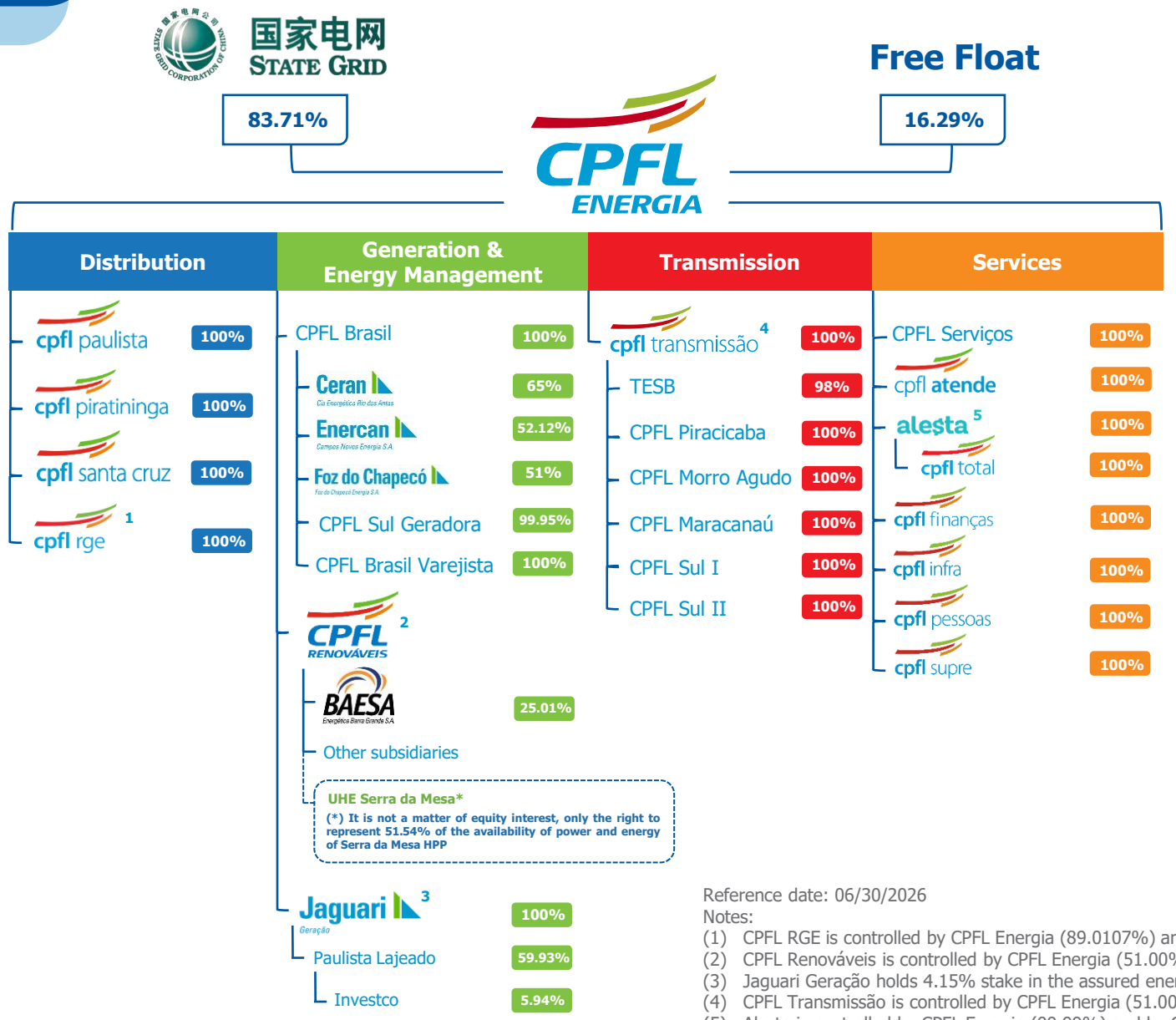
CPFL Energia
113 years

The future has the energy of our history



Corporate Structure



Reference date: 06/30/2026

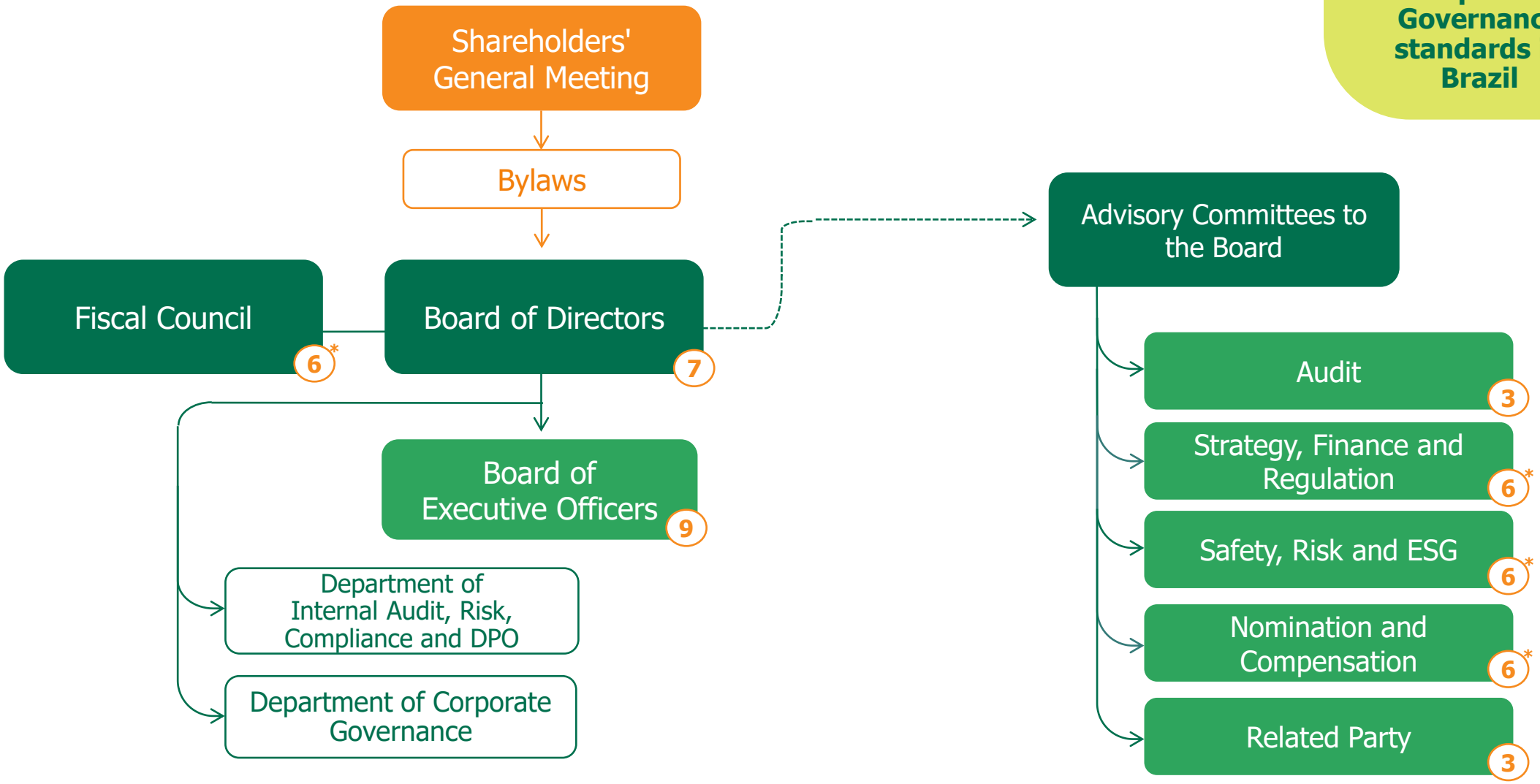
Notes:

(1) CPFL RGE is controlled by CPFL Energia (89.0107%) and CPFL Brasil (10.9893%);
(2) CPFL Renováveis is controlled by CPFL Energia (51.00%) and CPFL Brasil (49.00%);
(3) Jaguari Geração holds 4.15% stake in the assured energy of the Luiz Eduardo Magalhães HPP;
(4) CPFL Transmissão is controlled by CPFL Energia (51.00%) and CPFL Brasil (49.00%);
(5) Alesta is controlled by CPFL Energia (99.99%) and by CPFL Brasil (0.01%).

We have high-standard Corporate Governance

CPFE
B3 LISTED NM

Highest Corporate Governance standards in Brazil



N Number of members *3 Effectives and 3 Alternates

Board of Executive Officers



CEO

Gustavo Estrella



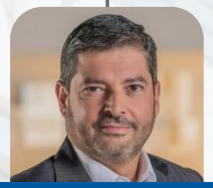
Business Management Vice President

Flávio Henrique Ribeiro



Chief Financial and Investor Relations Officer

Kedi Wang



Legal and Institutional Relations Vice President

Gustavo Gachineiro



Market Operations Vice President

Vitor Fagali



Transmission and Services Vice President

Roberto Sartori



Regulated Operations Vice President

Luis Henrique Ferreira Pinto



Strategy, Innovation and Business Excellence Vice President

Huang Futao[1]

(1) Acting as Executive Vice President.

Controlling Shareholder - State Grid Corporation of China (SGCC)

State Grid International Development (SGID) – Sole platform for overseas investments of SGCC

Rank 3rd amongst Fortune Global 500[1]

Rank 1st among the **top 50 global public utility brands** for eight consecutive years[2]

China's national sovereign level ratings (A+) from the 3 major international credit ratings for thirteen consecutive years[1]

More than **US$ 790 billion** of total assets[3]

More than **US$ 14 billion** of total profits[3]

More than **1.3 million employees** in China and **23 thousand** overseas[3]

Also applies to SGID

(1) Base 2025; (2) Source: Brand Finance Energy 100 2025; (3) Base 2024.

State Grid International Development Co. Ltd. (SGID)

Core Business

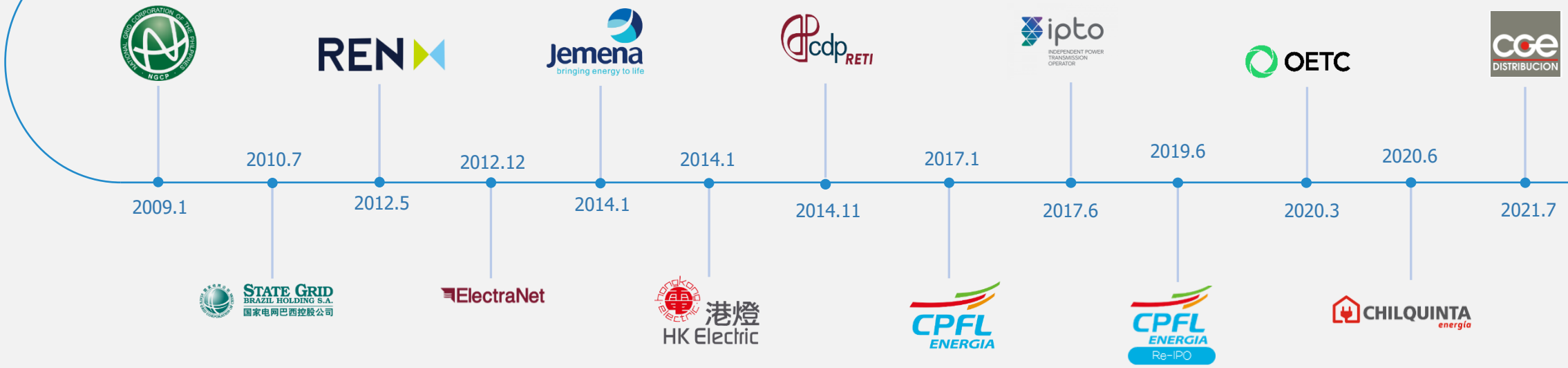
International business take full advantage of State Grid strengths in **creditworthiness**, **technology**, **management**, and **brand value** to enhance market competitiveness, risk control, and brand influence.

State Grid International Development Co. Ltd. (SGID), founded in June 2008, is a wholly-owned subsidiary of State Grid Corporation of China (SGCC), responsible for overseas electric energy asset investment and operation.

Overseas investment

- 4 Continents, 9 countries and regions[1]
- 12 Electric and Energy assets[1]
- US$ 48.6 billion of total assets[2]
- US$ 3.1 billion of total profits[2]
- 23,722 overseas employees[2]

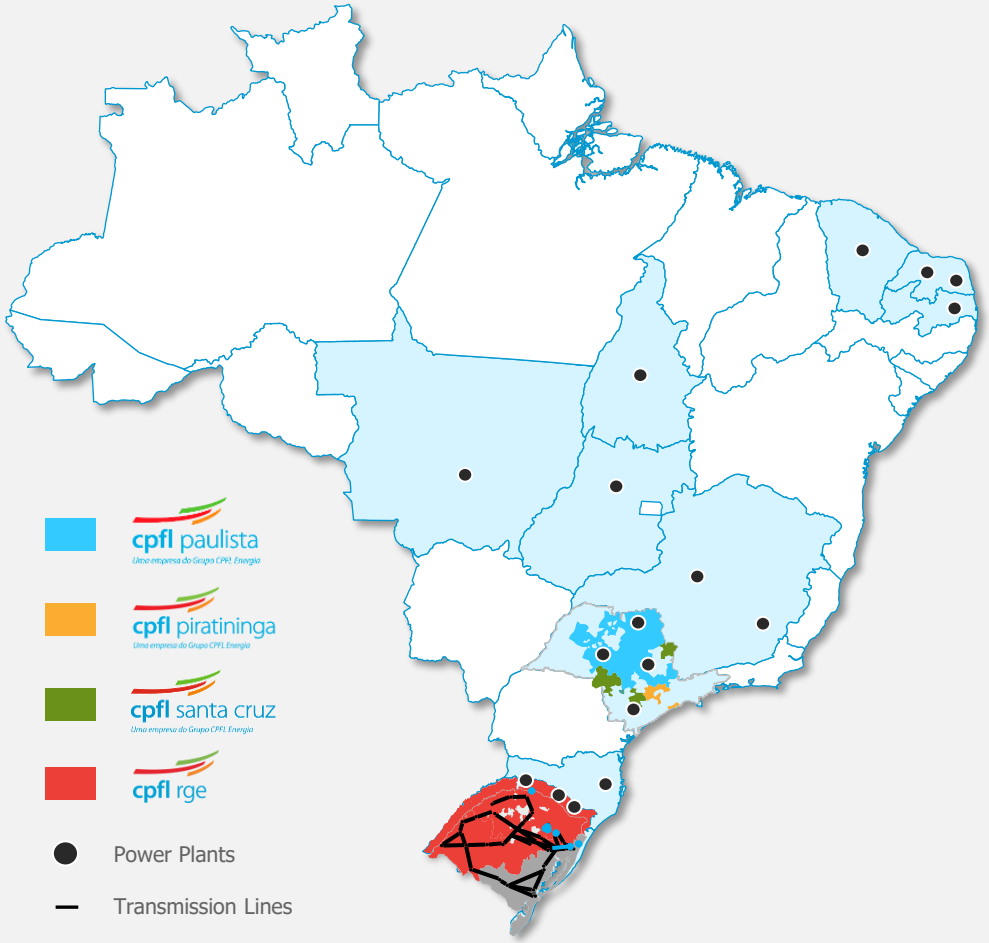
Acquisitions



(1) Base 2025; (2) Base 2024.

Highlights

CPFL is a leading utility company in the electricity sector in Brazil with a diversified and premium portfolio



Financial Highlights[1]

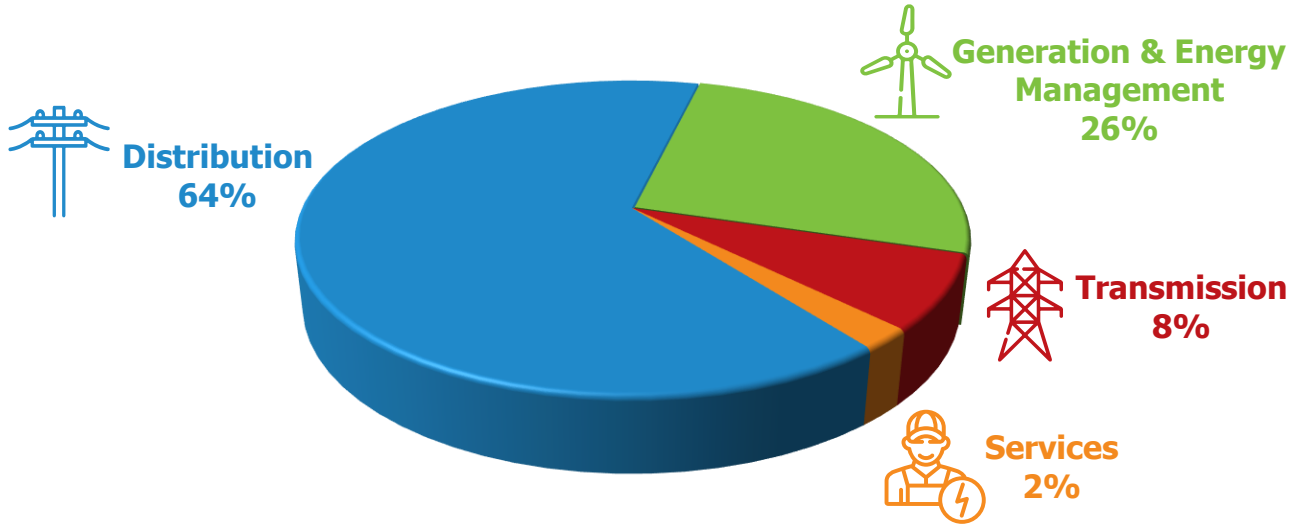
EBITDA
R$ 13,989
million

Net Income
R$ 6,289
million

CAPEX
R$ 6,240
million

Net Debt
R$ 32.5
billion and **leverage** of **2.36x** (Net Debt/EBITDA)

EBITDA by Segment[1]



(1) Cumulative 12 months;

Recognitions

Época Negócios

2nd Position in the Energy Sector

15th position in the overall *ranking*

Valor 1000

1st Position in the Energy Sector

33rd position in the Net Revenue *ranking*

Melhores & Maiores da Exame



38th Position

ABRADEE Award

3rd Position

RGE
South Region

CPFL Santa Cruz
Customer Rating, Operational Management and ESG

Forbes Global 2000

4th Position among Brazilian *Utilities*

ANEEL Award



1st Regional Position

CPFL Santa Cruz and **CPFL RGE** are the best distributors in the Southeast and South, respectively

CDP

"Double A" score in **Climate Change** and **Water Security**

Platts Global Energy Awards

1st Brazilian Energy Distribution Company to be recognized, for its performance in the face of the calamity in Rio Grande do Sul

How we ensure maximum shareholder returns

Outstanding Cost Control and Effective Budget Management
Culture of constant cost reduction and value creation

Strategic Integrated Financing Planning
Group view on cash flow and debt management

Financial Discipline and Business Development with a Focus on Results
Focus on Results and Implementation of Business Plan

Digitalization and *Fintech*
E-Channel expansion, synergy utilization and keep developing new profit contribution

Main Goal:

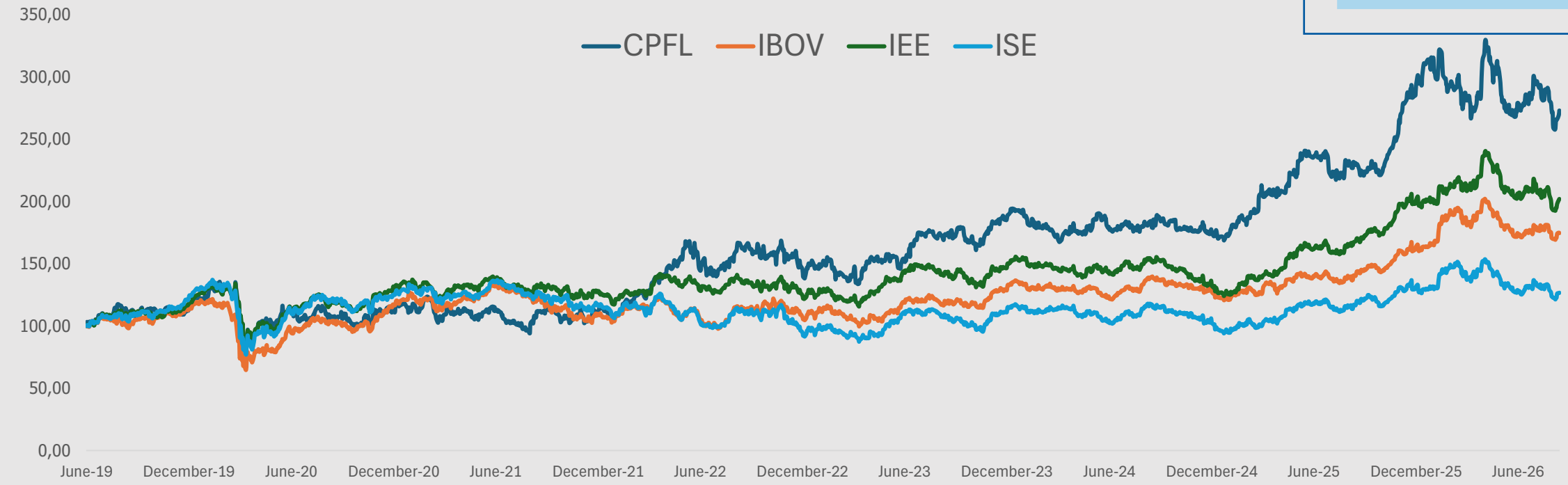
Maximize shareholders' returns



Highlights

Market performance

Return since Re-IPO[1] (until August 25th)



TSR

Total Return Since Re-IPO

CPFE3: 172.88%

IEE: 101.89%

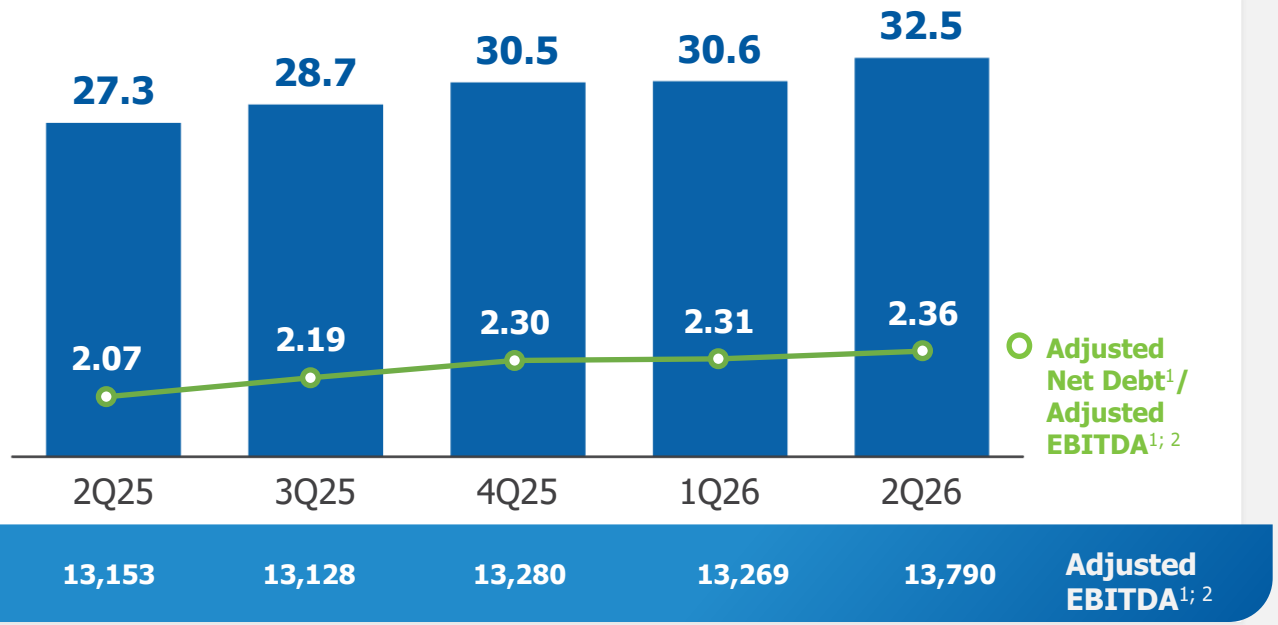
IBOV: 74.51%

ISE: 26.62%

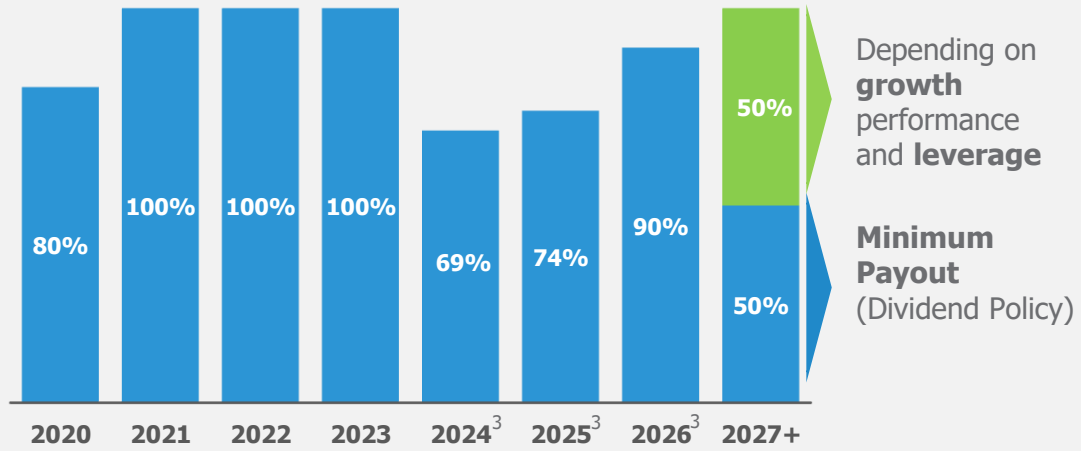
(1) From the Re-IPO (Jun/19) to August 25th, 2026 (Source: Bloomberg);

Balance between growth and dividends

Covenants Criteria | R$ billion



Dividend *Payout* | %



Ratings

S&P Global Ratings | FitchRatings | Moody's

brAAA | **AAA(bra)** | **AAA.br**

One notch above the sovereign *rating*

Global Ratings

Moody's | FitchRatings

Baa2

Two notches above sovereign *rating*

BBB

Three notches above sovereign *rating*

Our Commitment

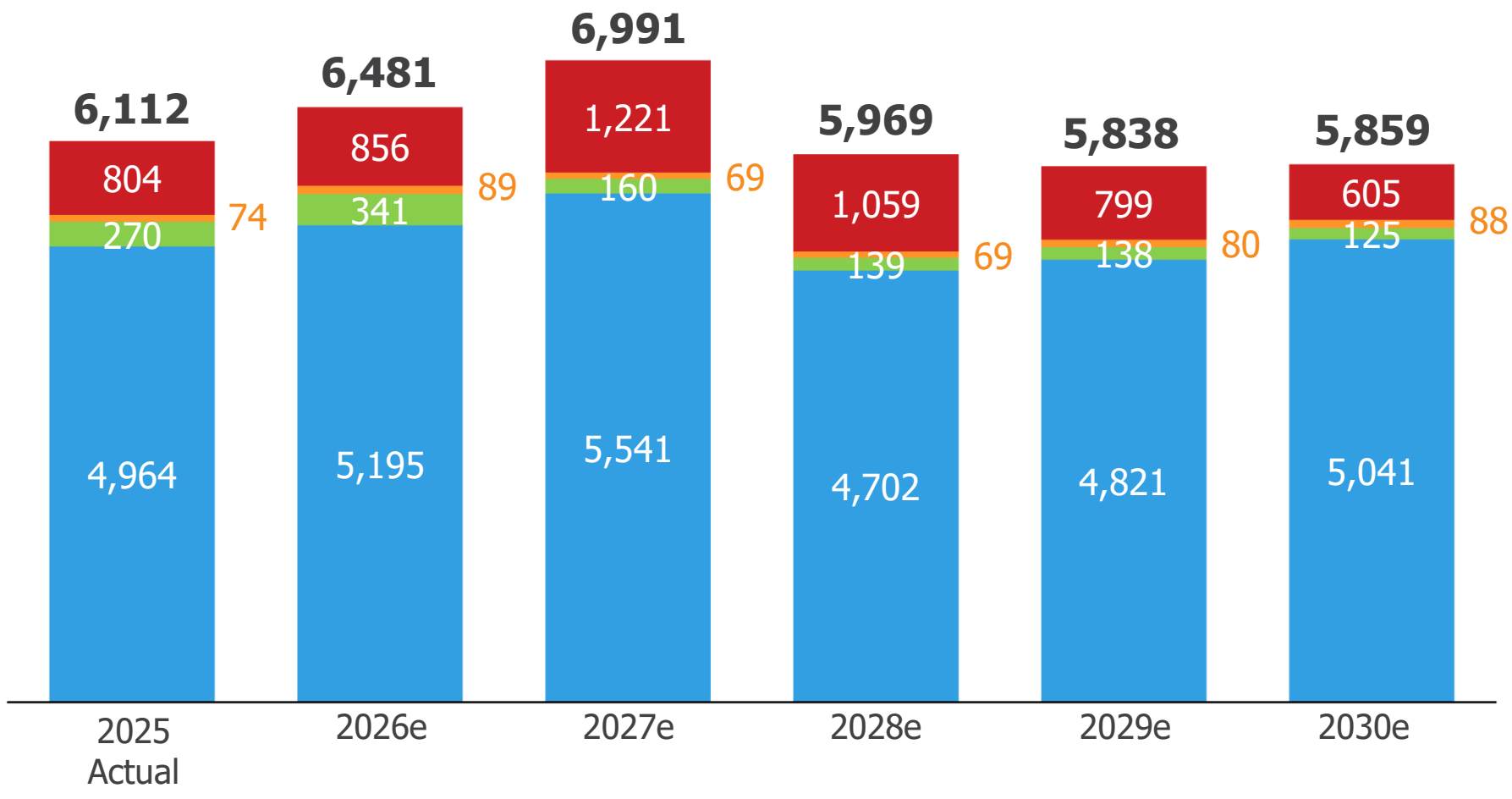
Shareholder Return
Recurring and predictable dividends

Growth
Investing with capital discipline

Controlled leverage while preserving investment grade

(1) Adjusted for the proportional consolidation of Generation assets, as well as considering *intercompany loans*; (2) LTM EBITDA, in accordance with covenant criteria; (3) In relation to cash income.

Capex Plan 2026-2030[1]



Total
R$ 31,138 million

Transmission
R$ 4,539 MM

Services & Others
R$ 395 MM

Generation & Energy Management
R$ 904 MM

Distribution[2]
R$ 25,300 MM

(1) Constant currency; (2) Disregard investments in Special Obligations on Distribution segment (among other items financed by consumers).



Distribution

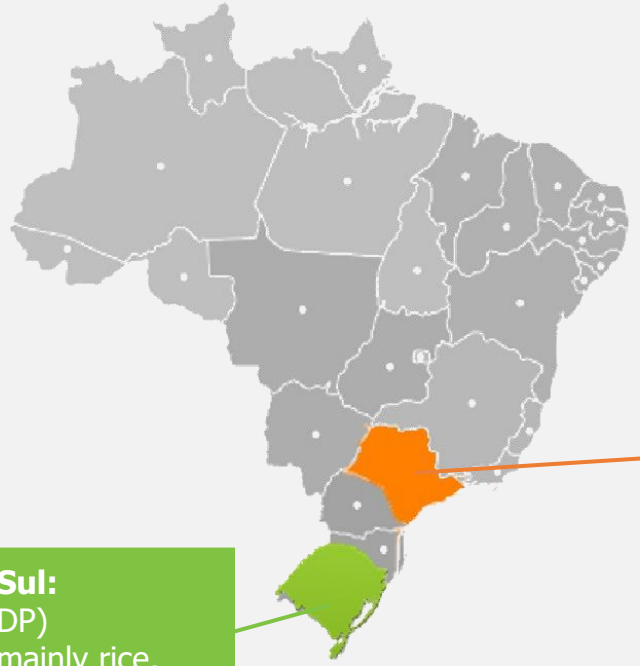
Generation & Energy Management

Transmission

Services

CPFL ENERGIA

Distribution Profile



São Paulo:
(31% of Brazil's GDP)
- **Largest economy** in Brazil, with a **diversified** and important industry
- **Main Segments:** Petroleum Products, Biofuels, Food, Chemicals, and Vehicles
- Main financial and consumer center

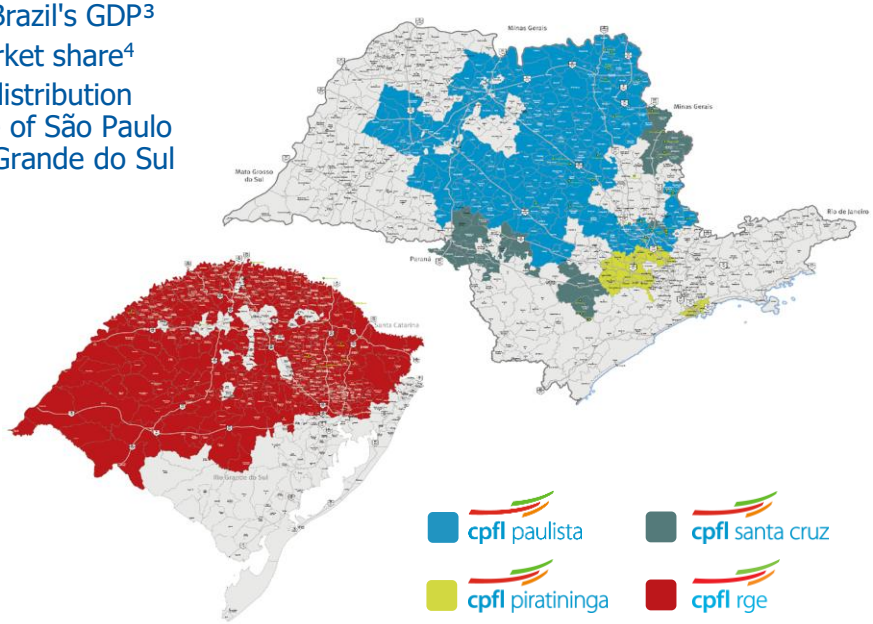
Rio Grande do Sul:
(6% of Brazil's GDP)
- **Agriculture**: mainly rice, requiring irrigation
- **Industrial hub:** vehicles and machinery
- **Export**: mainly to China, EU, USA and Russia

Key Indicators

- **4** distributors
- **687** municipalities
- **23 million** inhabitants[1]
- **10.9** million customers served
- **78.2 TWh** of energy consumed
- **BRL 28,035 million** BRR[2]

One of the best and most concentrated concession areas in Brazil

- 14% of Brazil's GDP[3]
- 14% market share[4]
- Largest distribution coverage of São Paulo and Rio Grande do Sul

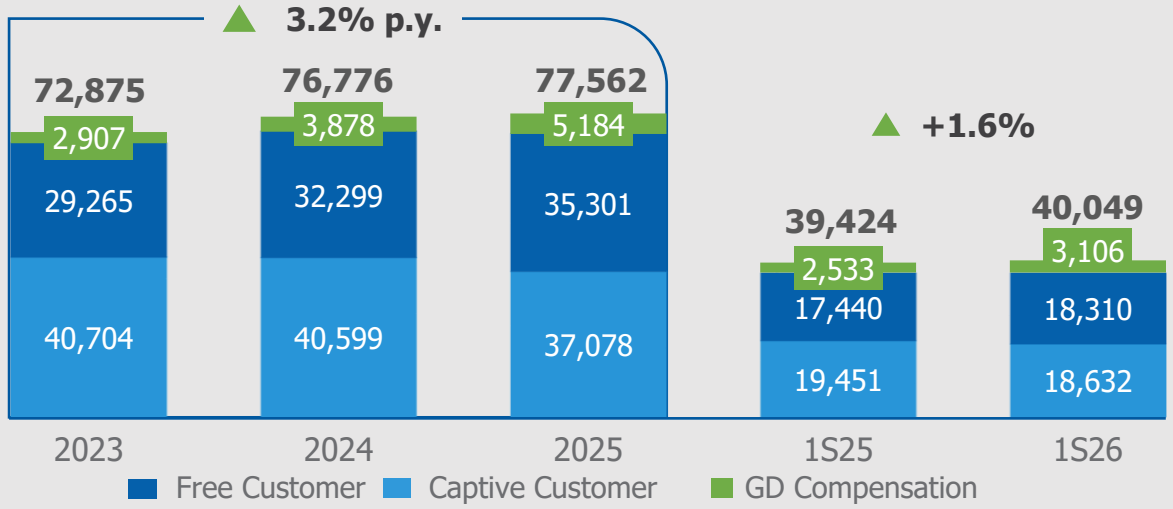


cpfl paulista	cpfl santa cruz
5.2 MM customers	0.5 MM customers
Market: 36.3 TWh[5]	Market: 3.6 TWh[5]
BRR: 10,651 MM	BRR: 2,440 MM
Next PTR: Apr 2028	Next PTR: Mar 2031
cpfl piratininga	**cpfl rge**
2.0 MM customers	3.2 MM customers
Market: 16.6 TWh[5]	Market: 21.7 TWh[5]
BRR: 3,934 MM	BRR: 11,010 MM
Next PTR: Oct 2027	Next PTR: Jun 2028

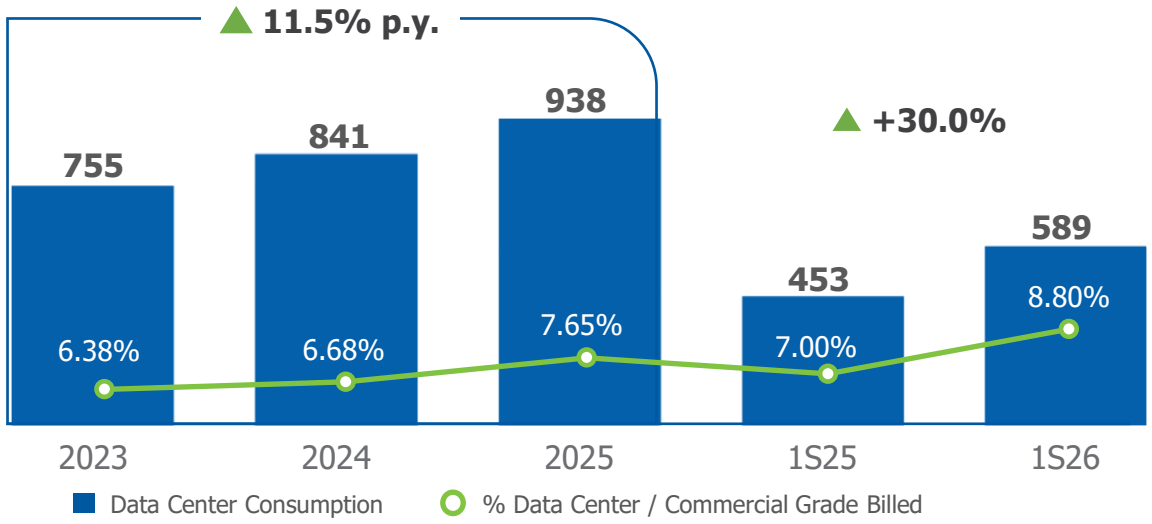
(1) Source: IBGE - 2022 Population Census; (2) Net BRR; (3) Source: IBGE - GDP of municipalities - 2023 database; (4) LTM (last 12 months); (5) Energy consumed accumulated in 12 months.

Distributed Energy

Energy Consumed in the Concession Area | GWh



Data Center Consumption | GWh





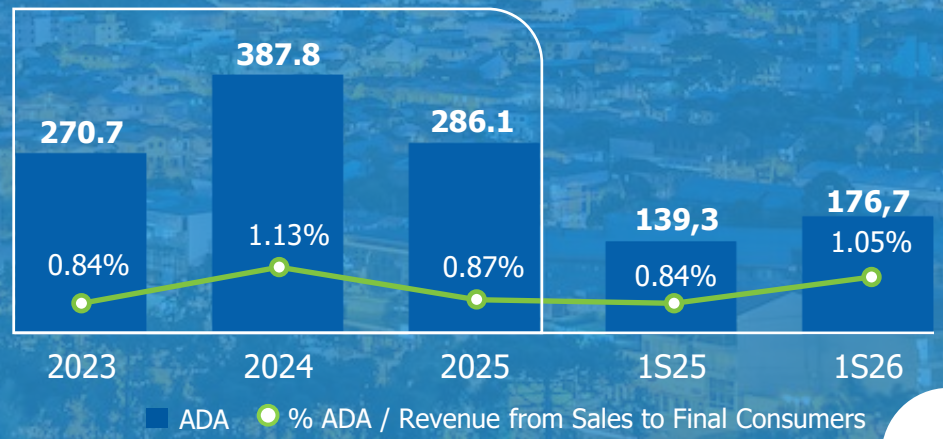
Energy Losses and ADA



Energy Losses | ANEEL CP09

	2Q25	2Q26	Limit[1]
CPFL Energia	**9.77%**	**9.65%**	**8.40%**
CPFL Paulista	9.77%	9.91%	**8.45%**
CPFL Piratininga	8.38%	8.44%	**6.73%**
CPFL RGE[2]	11.07%	10.40%	**9.46%**
CPFL Santa Cruz	8.41%	7.99%	**8.99%**

ADA | R$ million



(1) ANEEL Limit as of 06/30/2026; (2) For CPFL RGE, high voltage customers (A1) are purged from the bill;

Quality Indicators[1]

Quality and regulatory soundness: achieving 100% ANEEL compliance

cpfl paulista

SAIDI[2]

4.77 3rd Place

ANEEL Limit: 6.10 h

84% of 176 sets[3]

SAIFI[4]

2.84 5th Place

ANEEL Limit: 4.62 h

cpfl piratininga

SAIDI[2]

3.95 1st Place

ANEEL Limit: 5.69 h

82% of 45 sets[3]

SAIFI[4]

2.66 3rd Place

ANEEL Limit: 4.64 h

cpfl santa cruz

SAIDI[2]

4.65 2nd Place

ANEEL Limit: 7.05 h

90% of 21 sets[3]

SAIFI[4]

2.61 2nd Place

ANEEL Limit: 5.68 h

cpfl rge

SAIDI[2]

8.59 18th Place

ANEEL Limit: 10.22 h

81% of 101 sets[3]

SAIFI[4]

4.23 20th Place

ANEEL Limit: 6.88 h

(1) Positions in the ranking consider the 33 distributors in the country. (2) SAIDI – Equivalent Duration of Interruption per Consumer Unit (h/year); (3) Regulatory goal: 80% of sets within the limit and 4) SAIFI - Equivalent Frequency of Interruption per consumer unit (h/year).

Highlighted Projects

C5 | 2030 ESG Plan | Sustainable and Smart Operations

Smart Meters

R$ 1.2 billion
Investment

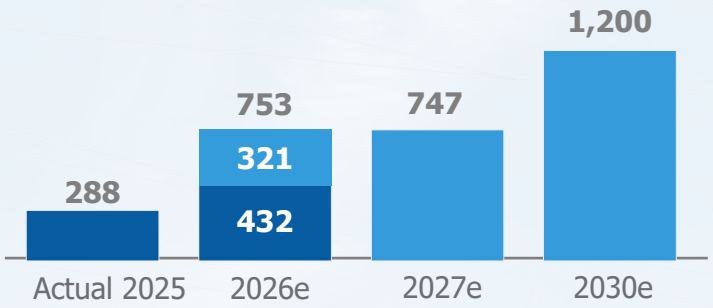
2.9 million
Meters

B SMART
Projeto de Medidores Inteligentes

Expected Results:

- Operational performance
- Losses reduction
- Remote cuts
- Higher quality of service

Meters Replacement Plan | thousands

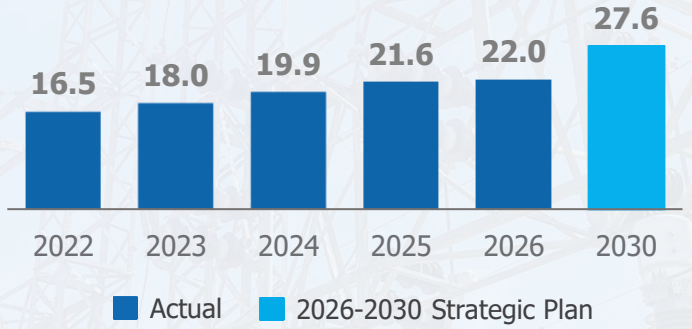


Automatic Reclosers

Expected Results:

- Reduction of interruption time for clients
- Reduction of displacement of field teams
- Increase of operational efficiency

Installation of Automatic Reclosers | thousands



CPFL ENERGIA



Distribution

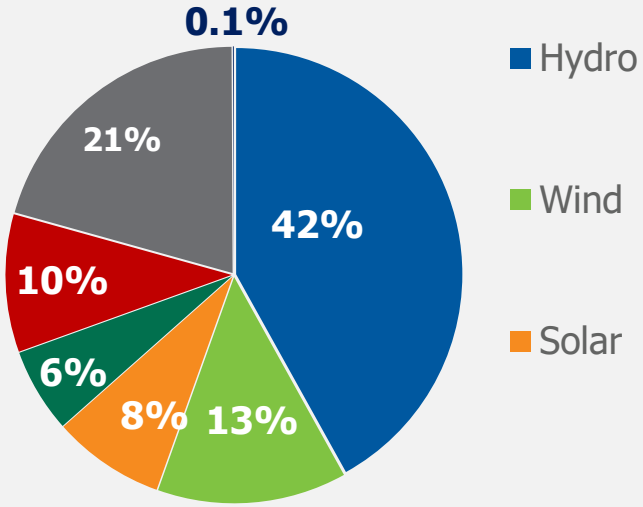
Generation & Energy Management

Transmission

Services

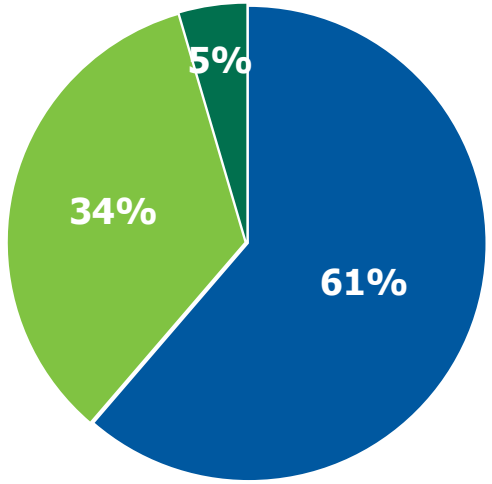
Generation Profile

Brazilian Electricity Matrix - 2026[1]



256 GW
Installed Capacity

CPFL Portfolio



Hydro 2,496 MW
- One of the highest availability rates in Brazil
- 8 HPPs
- 47 SHPs

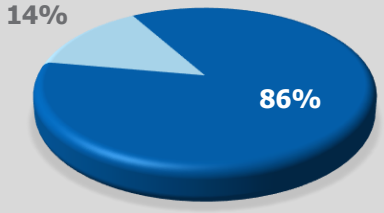
Wind 1,390 MW
- Consistent Availability with 65% *in-house O&M*
- 49 Wind Power Plants

Biomass 185 MW
- 4 Biomass Plants

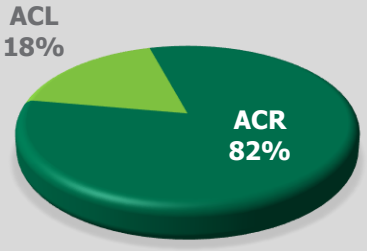
4,072 MW installed capacity

100% renewable sources

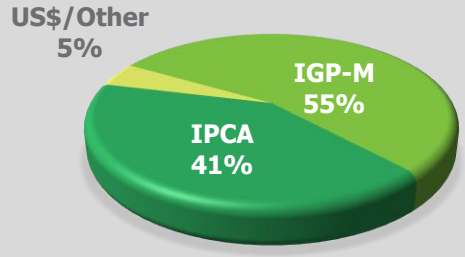
9th largest renewable generator in the country



86% of hydro capacity protect from GSF[2]



82% of total capacity in the regulated market



Contracts are mostly updated by the **IGP-M**

(1) Source: ONS – Base Mar-2026; and (2) All projects have SP-100 hedge for GSF, except for the Serra da Mesa HPP, whose contract with Furnas exempts CPFL from any GSF impact.

Energy Management

I-RECs and CERs

Trading of certificates (I-RECs) along with sales of energy by the trader

&

Sale of Carbon Credits

Energy Management

Since 2003 we have been operating in the Free Energy Market, assisting large customers in the migration process.

We follow the new opportunities with the upcoming liberalization for low-voltage customers.

Energy Efficiency

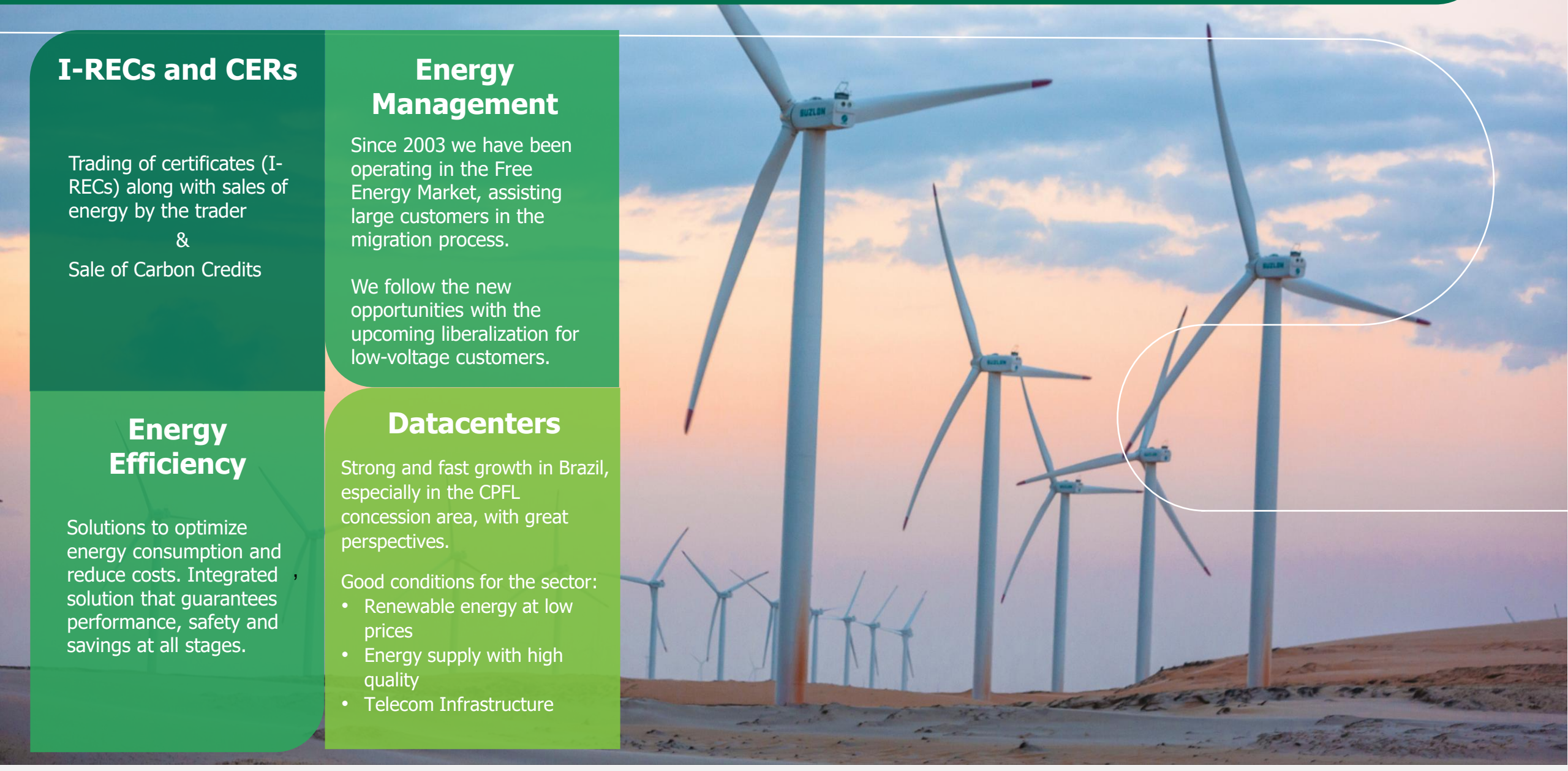
Solutions to optimize energy consumption and reduce costs. Integrated solution that guarantees performance, safety and savings at all stages.

Datacenters

Strong and fast growth in Brazil, especially in the CPFL concession area, with great perspectives.

Good conditions for the sector:

- Renewable energy at low prices
- Energy supply with high quality
- Telecom Infrastructure





Distribution
Generation & Energy Management
Transmission
Services

CPFL ENERGIA

Transmission Profile

Status	Design	Location	RAP[1] (R$ million)	Concession	CPFL Energia Participation
Operational	CT 055/01	RS	1,147	2042	100%
	Sul II	RS	48	2049	100%
	TESB	RS	47	2041	98%
	Sul I	SC	38	2049	100%
	CT 080/02	RS	22	2032	100%
	Morro Agudo	SP	19	2045	100%
	Piracicaba	SP	18	2043	100%
	CT 004/01	RS	12	2051	100%
	Maracanaú	CE	11	2048	100%
	ETAU	RS	51	2032	10%
	TPAE	RS	13	2039	10%
Under construction	Caminhos do Sul[2]	PR/RS	81	-	100%

RAP Total: R$ 1,369 million

Focus on Niche Projects

(1) RAP Cycle 2026/2027, considering the Adjustment Portion (PA). (2) Start-up in Feb/30



Distribution
Generation & Energy Management
Transmission
Services

CPFL ENERGIA

Opportunities, Financial Solutions & Services

One group, multiple brands and services

cpfl soluções

cpfl total

alesta

Shared
Services Center

Reformer

Recovery and renovation of electrical assets and qualified disposal of waste.

O&M

Meet the needs of its customers, with an integrated approach, from prevention to emergency intervention.

alesta

Financial institution authorized by the Central Bank for **operations** exclusively **via electronic platform**

Objective: Granting credit, collection and payments, providing the option of installments on energy bills and anticipation of suppliers

Operating in all DisCos

Business model and integrated platform to create value throughout the CPFL Group chain

+ 407k Installments



Business Perspectives & Sustainability

Our 6 fundamental pillars

1	2	3	4	5	6
Operational Efficiency	Corporate Governance	Sustainability	Financial Discipline	Synergistic Growth	Customer Focus



ESG Plan 2030

Our Sustainability Plan is divided into the **three pillars** below and is aligned with the UN **Sustainable Development Goals**



1



Low-carbon business and energy security

Providing sustainable energy driven by resilient grid systems.

2



Smart and sustainable operations

Striving for maximum efficiency and the lowest possible environmental footprint.

3



Shared value with society

Creating shared value with our people, customers and communities.

Corporate Governance Seek the best standards of governance and integrity

*Learn about our **18 public commitments,** on the IR website: www.cpfl.com.br/ir*

Source: CPFL Energia 2025 Annual Report.

CPFL in Hospitals

Energy efficiency that returns resources to health

CPFL NOS HOSPITAIS
ENERGIA PELA SAÚDE

R$ 352 million
invested since the beginning of the program

625 hospitals
completed and 50 in progress

R$ 36.6 million/year
estimated savings

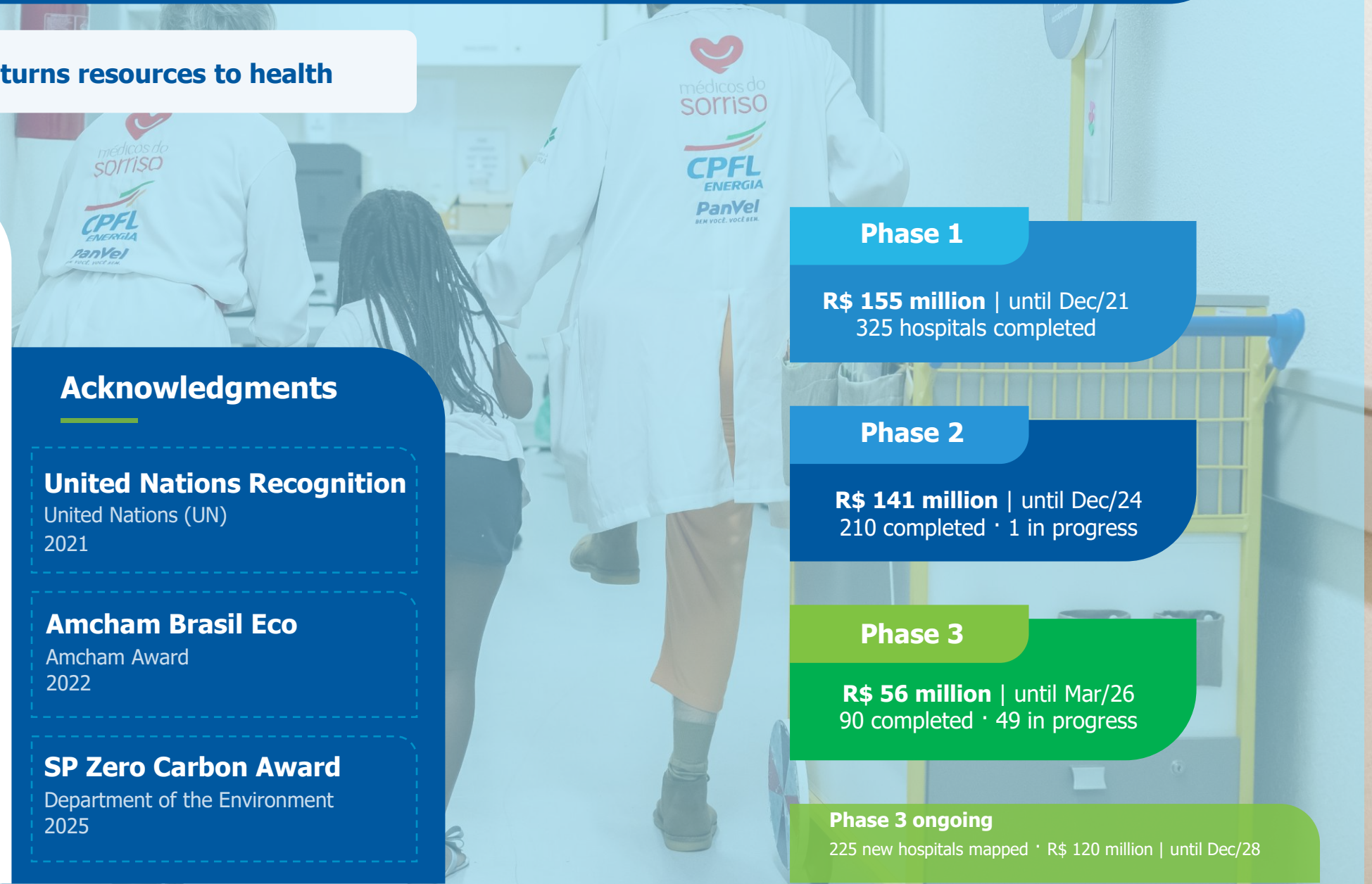
8,087 tCO_2
avoided, equivalent to 48,517 trees

Acknowledgments

United Nations Recognition
United Nations (UN)
2021

Amcham Brasil Eco
Amcham Award
2022

SP Zero Carbon Award
Department of the Environment
2025



Phase 1
R$ 155 million | until Dec/21
325 hospitals completed

Phase 2
R$ 141 million | until Dec/24
210 completed · 1 in progress

Phase 3
R$ 56 million | until Mar/26
90 completed · 49 in progress

Phase 3 ongoing
225 new hospitals mapped · R$ 120 million | until Dec/28

Inovação aplicada para uma operação mais eficiente e mais valor para os clientes

1 Operação mais eficiente e segura

- IA para segurança operacional
- Gestão inteligente de ativos
- Manutenção baseada em dados

2 Redes inteligentes e digitais

- Automação da rede
- Infraestrutura digital
- Planejamento inteligente

3 Cliente no centro da transformação

- Atendimento simples e digital
- Experiência personalizada
- Mais transparência e autonomia

Melhor experiência do cliente

- Alta performance
- Eficiência e Qualidade
- Riscos menores
- Rede Inteligente e Digital

Soluções de P&D da CPFL já aplicadas na operação



Multi-Vision Inspection

IA para inspeção termográfica padronizada



Dispositivo Antipouso

Protege torres do contato de aves e reduz falhas



Poste Autoaterrado

Reduz os impactos de descargas, +1M de un. instaladas



Protetor de Bucha

Proteção adicional a pontos energizados de ativos

CPFL ENERGIA

Contact RI

ri@cpfl.com.br

