A photograph of a male worker in a white hard hat, safety glasses, and a blue harness working on a rooftop. He is focused on a piece of electrical equipment. The background shows a cityscape at sunset, with a river and a park area visible in the distance. The sky is filled with large, dramatic clouds, and the sun is low on the horizon, creating a warm, golden glow. In the foreground, there is a large, light blue, curved object, possibly a piece of equipment or a railing.

1Q23 Results

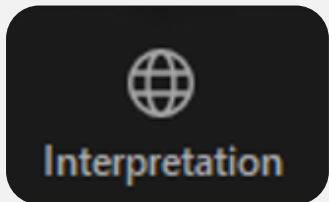
Energy for a more sustainable future

Initial Guidelines

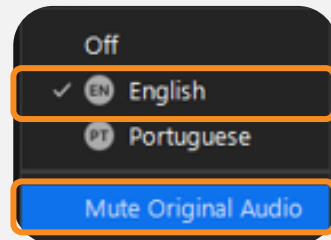


Simultaneous Translation into English:

01 Click on "Interpretation"



02 Choose "English"



For the English version of the presentation, please access: www.cpfl.com.br/ir



Q&A Session

01 Click on "Raise Hand"



02 ID Yourself

- Your audio will be opened for you to ask the question **live** directly to the executives
- Inform your **name** and **institution**

Highlights

Results

EBITDA

R\$ 3,530 MM
+33.6% in 1Q23

Net Income

R\$ 1,651 MM
+42.1% in 1Q23

Net Debt

R\$ 22.8 billion
with a leverage
of **1.70x Net
Debt/EBITDA¹**

Dividends

Payment of
R\$ 1.0 billion
on **May 16th, 2023**
(1st installment)

1) In the financial covenants criteria.

Highlights

Business

RGE

Tariff Revision, in Jun-23, with a preliminary **Net RAB** of **R\$ 11.2 billion**

CPFL Paulista

Tariff revision of **+4.89%** for the **consumer** in Apr-23 and an increase of **+0.67%** in Parcel B

CPFL Piratininga, Paulista, RGE e Santa Cruz

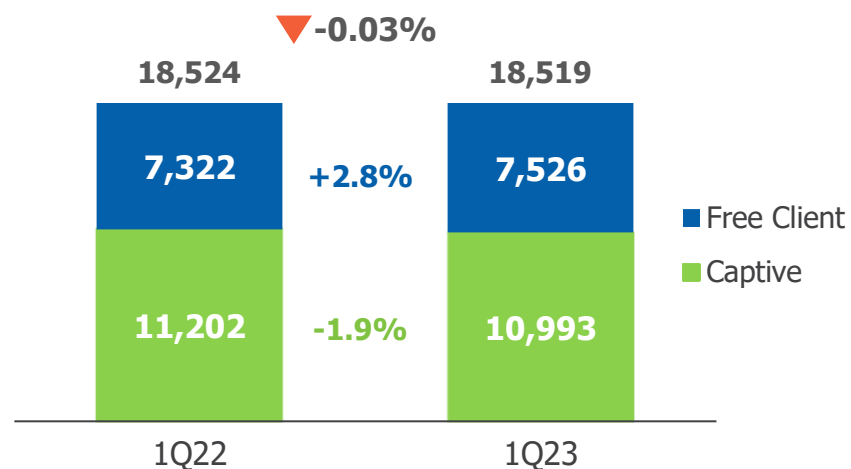
Highlights in **Best in Management award** by *Fundação Nacional de Qualidade* ("FNQ")

Alesta

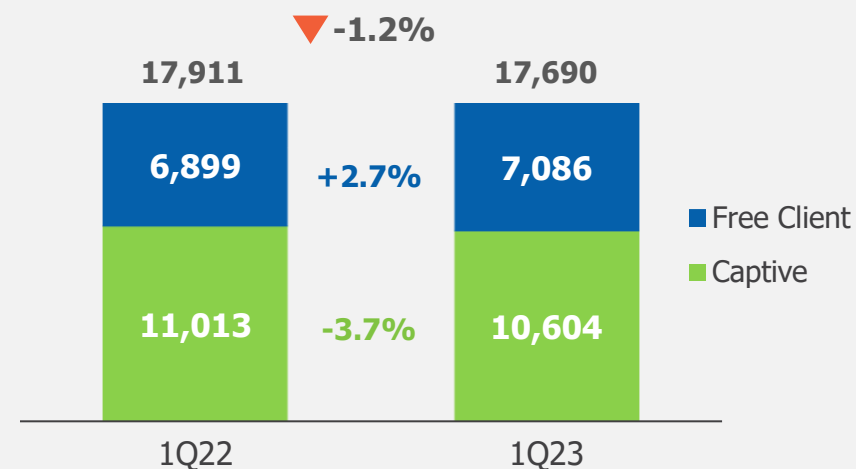
Expansion to serve **RGE** clients, in additions to CPFL Paulista, CPFL Piratininga and CPFL Santa Cruz

1Q23 Energy Sales

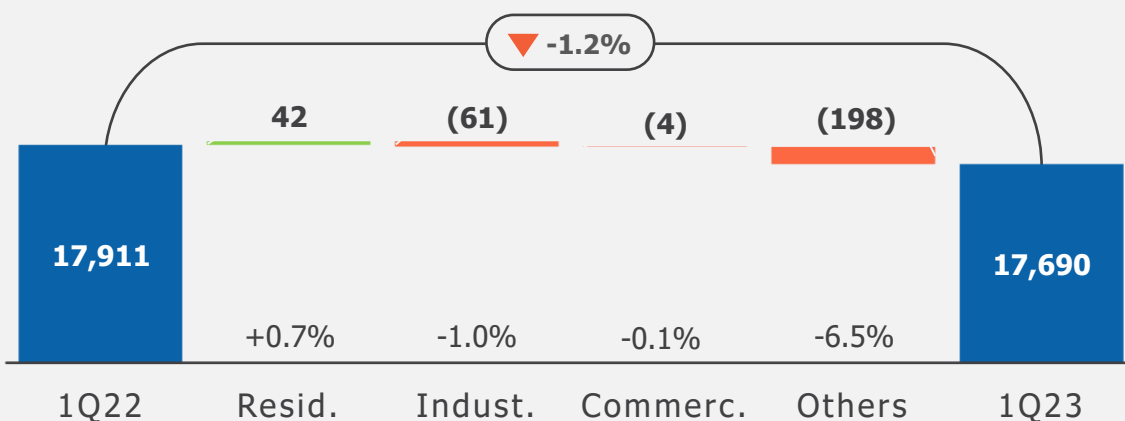
Load¹ in the concession area | GWh



Sales in the concession area² | GWh



Sales by consumption segment | GWh



Main impacts by segment | %

	Resid.	Indust.	Commer.	Others	Total
Billing calendar	0.3%	0.0%	0.2%	0.0%	0.1%
Temperature	-2.9%	0.0%	-2.5%	-0.2%	-1.4%
Migrations	0.0%	-0.4%	0.0%	-1.2%	-0.6%
DG	-4.4%	-0.5%	-4.5%	-3.5%	-2.9%
Macro/Others	7.7%	-0.1%	6.7%	-1.6%	1.3%
Total	0.7%	-1.0%	-0.1%	-6.5%	-1.2%

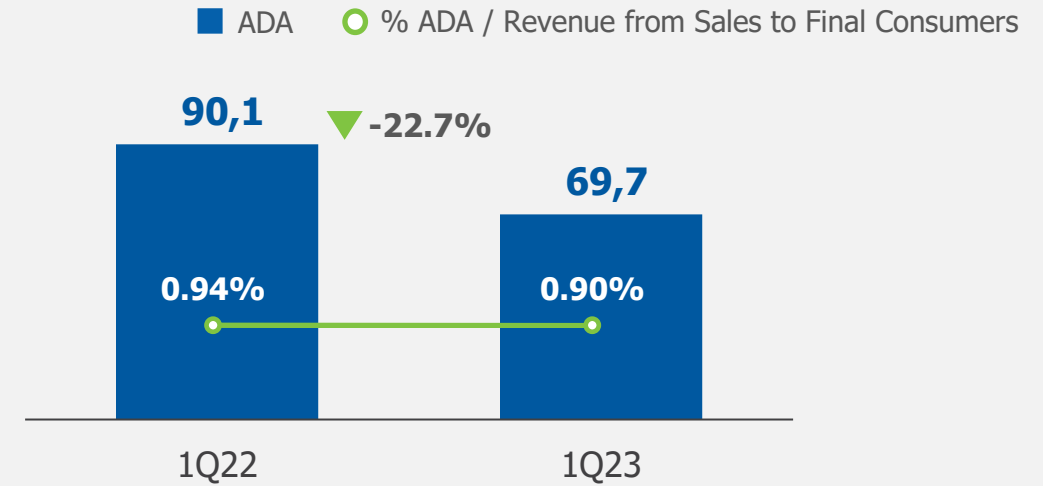
1) Load net of losses; 2) As of 1Q22, sales in the concession area also include amounts distributed to other concessionaires and permissionaires, which make use of CPFL Energia's grid ("Use D"), so that the amounts from the free market have been changed throughout the historical series.

Delinquency



Alesta operating in all Discos

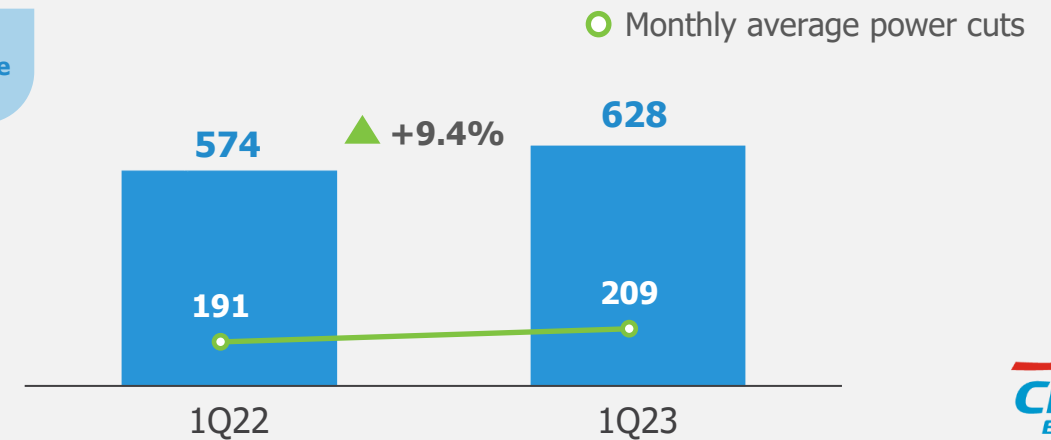
ADA | R\$ million



Collection actions | Power cuts | Thousands

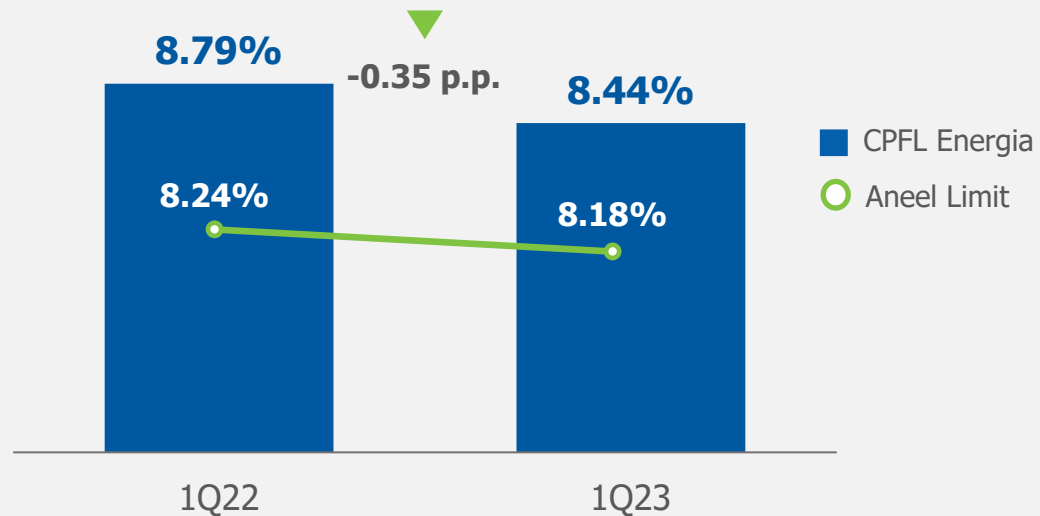
Pre-pandemic
historical average
2017-2019

155/Month



Energy Losses

Energy Losses | Last 12 months¹

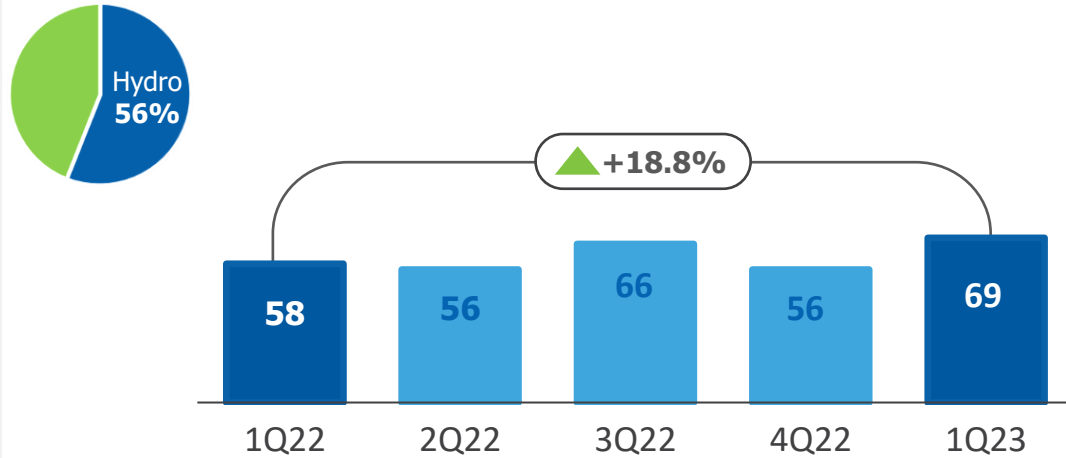


	Mar-22	Mar-23	Limit ²
CPFL Paulista	9.32%	8.49%	8.36%
CPFL Piratininga	7.43%	7.43%	6.47%
CPFL Santa Cruz	7.55%	7.23%	8.30%
RGE	9.11%	9.34%	9.17%

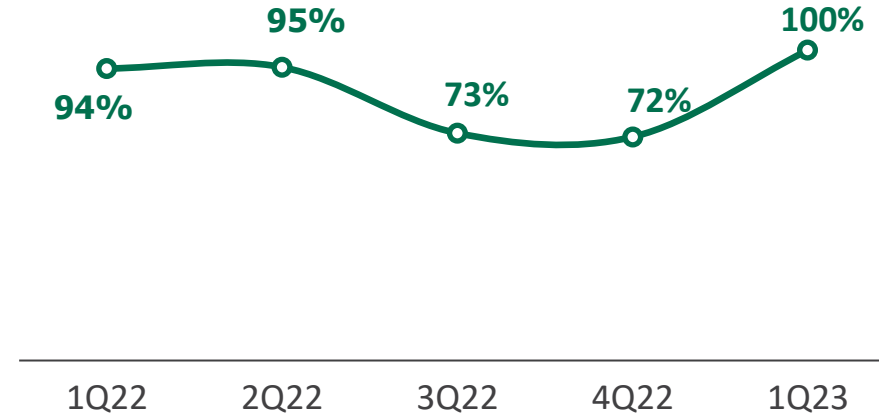


1Q23 Generation

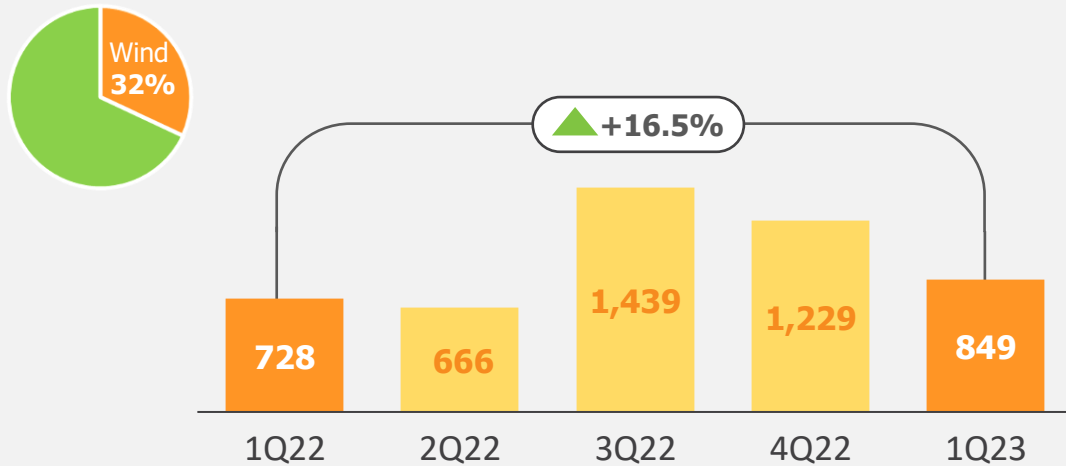
Average PLD (SE/CW) | R\$/MWh



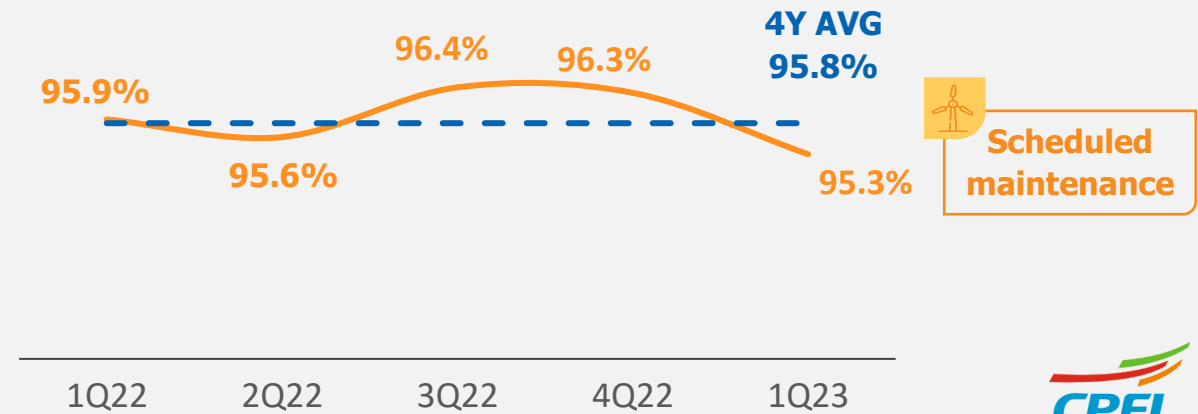
GSF | Secondary Energy



Wind | Generation | GWh

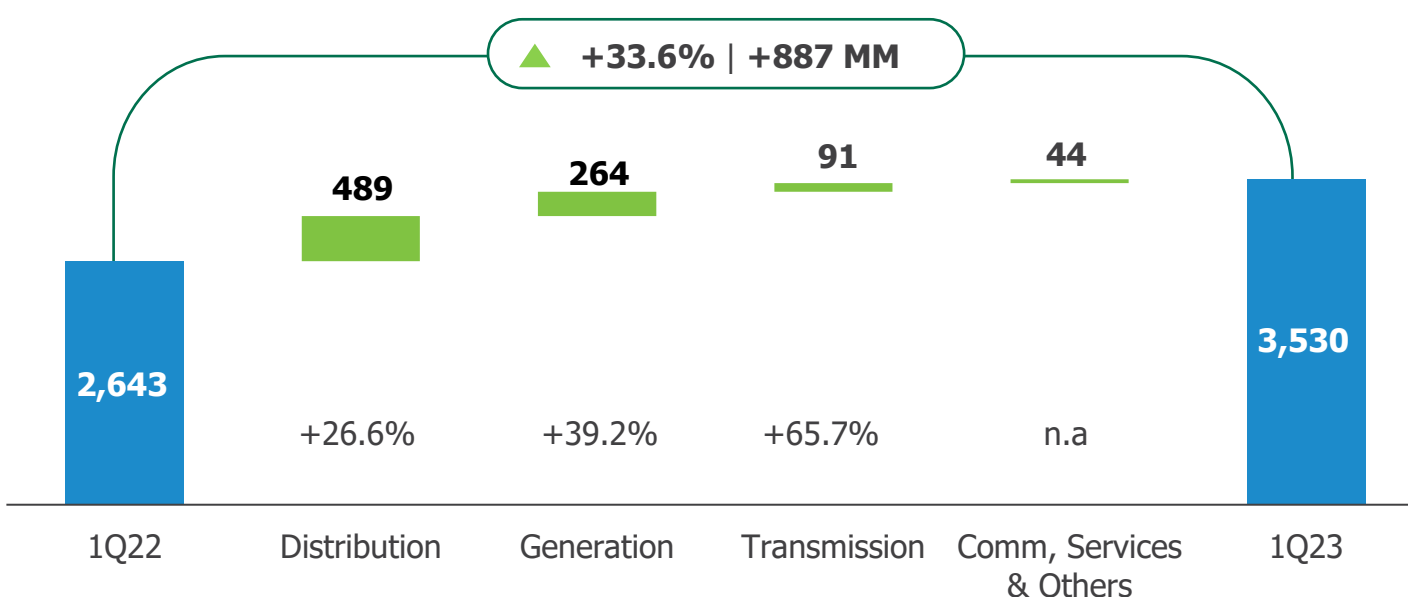


Wind | Availability



1Q23 Results

EBITDA performance by segment | R\$ million



Distribution: **R\$ 2,327 million**



Generation: **R\$ 937 million**



Transmission: **R\$ 229 million**



Comm, Services & Others:
R\$ 38 million

Distribution: +R\$ 489 million

- Market /Tariff (**+R\$ 321 MM**)
- CPFL Paulista RAB Appraisal Report (**+R\$ 136 MM**)
- Concession financial asset (**+R\$ 56 MM**)
- Other Revenues (**+R\$ 30 MM**)
- ADA (**+R\$ 20 MM**)
- PMSO + Private Pension Plan (**-R\$ 75 MM**)

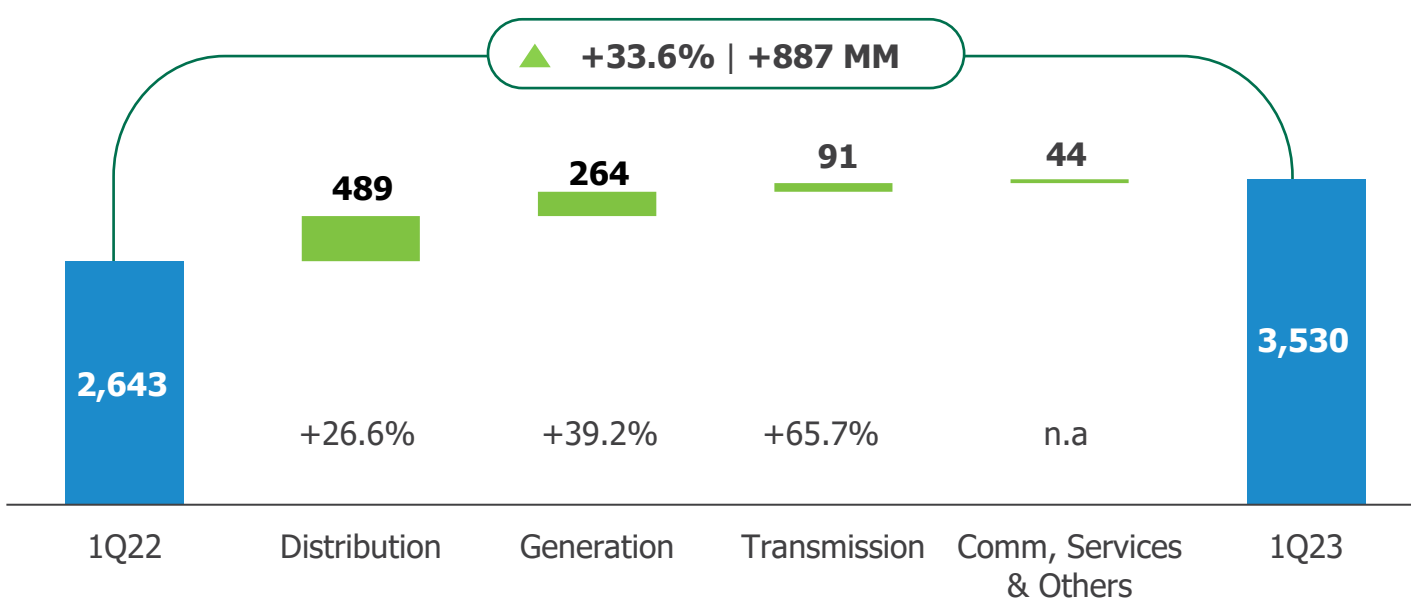
IPCA	
1Q22	1Q23
2.30%	2.00%

Generation: +R\$ 264 million

- Enercan consolidation effect (**+R\$ 142 MM**)
- Energy contract readjustments (**+R\$ 83 MM**)
- Higher wind farms generation (**+R\$ 65 MM**)
- PMSO and Sector Charges (**-R\$ 14 MM**)
- Others (**-R\$ 12 MM**)

1Q23 Results

EBITDA performance by segment | R\$ million



Distribution: **R\$ 2,327 million**



Generation: **R\$ 937 million**



Transmission: **R\$ 229 million**



Comm, Services & Others:
R\$ 38 million

Transmission: +R\$ 91 million

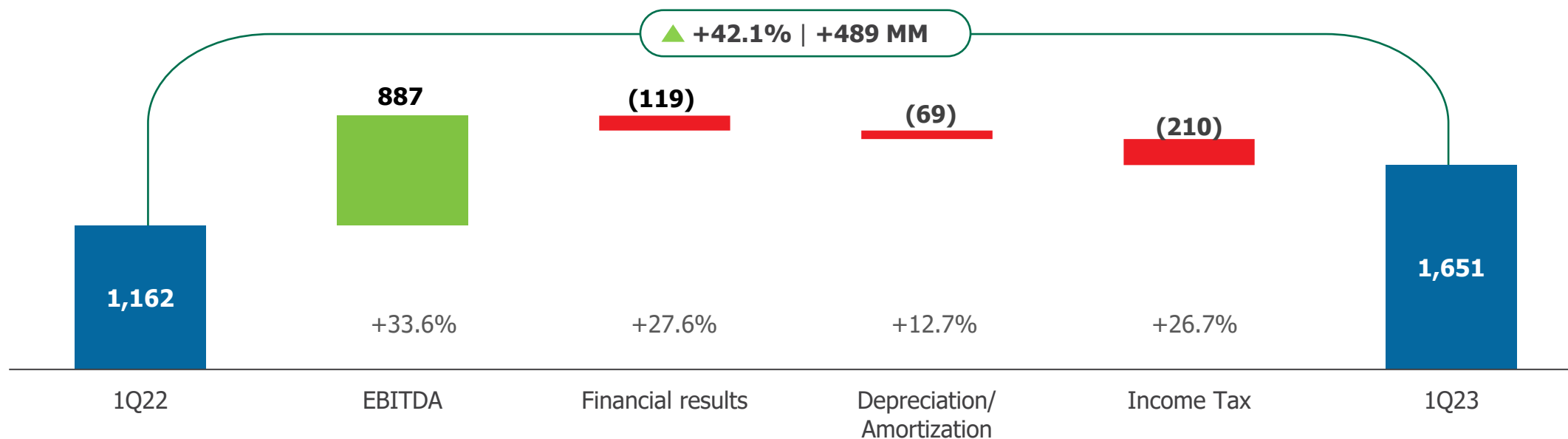
- CPFL Transmissão (**+R\$ 76 MM**)
 - Personnel expenses (**+R\$ 58 MM**)
 - Others (**+R\$ 18 MM**)
- Other transmission projects (**+R\$ 15 MM**)

Comm, Services & Others: +R\$ 44 million

- Commercialization margin (**+R\$ 62 MM**)
- Services (**-R\$ 12 MM**) – mainly CPFL Serviços
- Others (**-R\$ 6 MM**)

1Q23 Results

Net Income performance | R\$ million



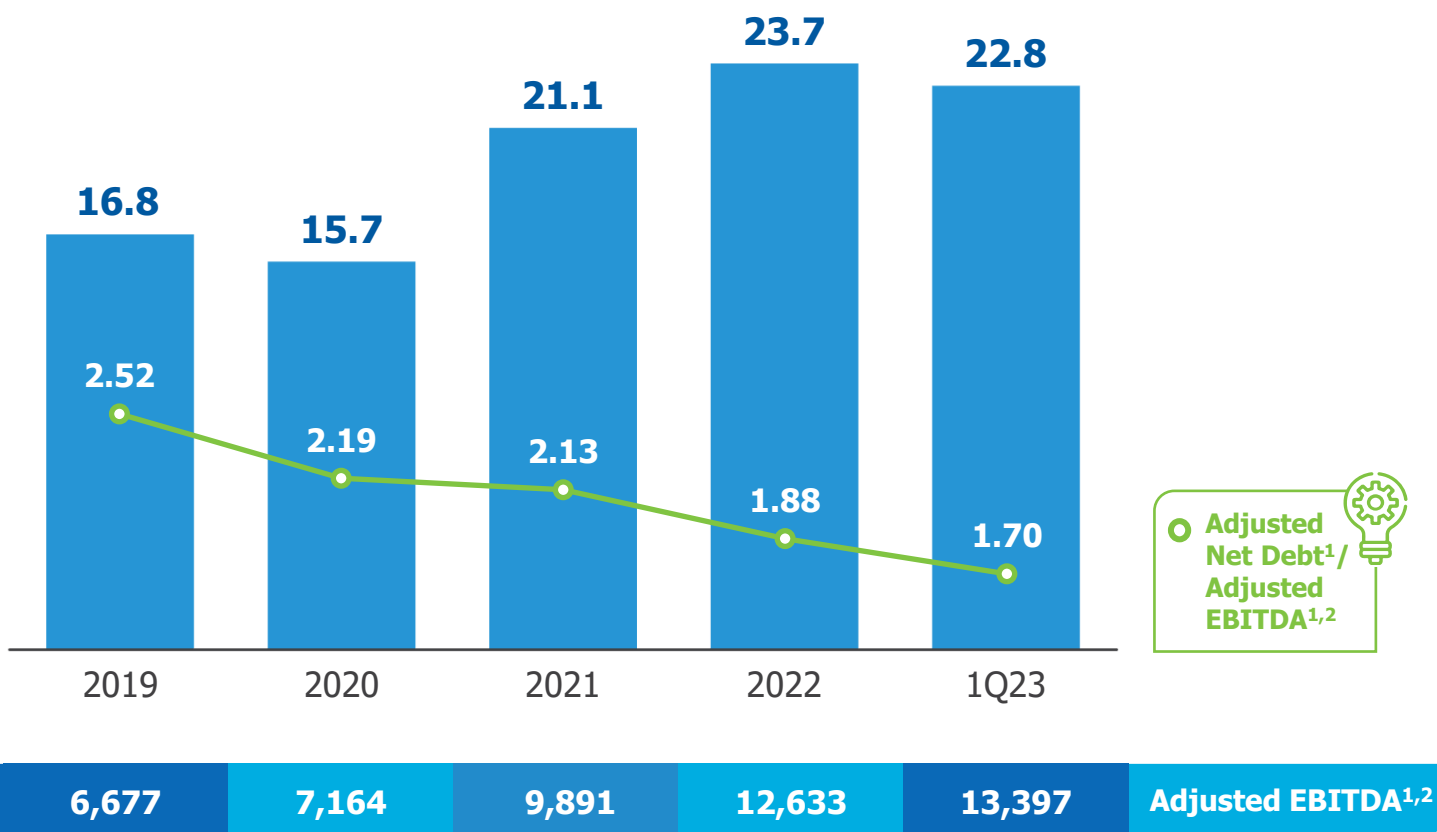
Financial Result

- Expenses with net debt **(-R\$ 143 MM)**
- Late payment interest and fines **(-R\$ 38 MM)**
- Regulatory Asset monetary adjustment **(-R\$ 36 MM)**
- MTM **(+R\$ 99 MM)**

CDI		IPCA	
1Q22	1Q23	1Q22	1Q23
2.39%	3.20%	2.30%	2.00%

Leverage and Dividends | Covenants Criteria

Leverage | R\$ billion



Dividend payment

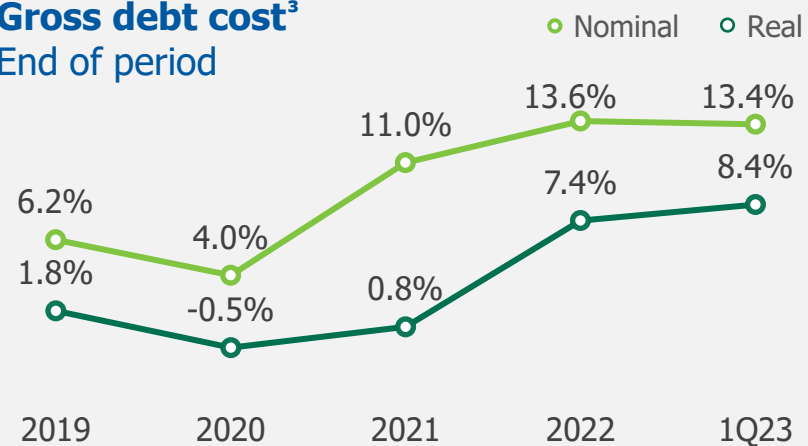
At the Annual General Shareholders' Meeting (AGM) held on April 28, 2023, it was approved the payment of dividends in the amount of **R\$ 2,422 million, R\$ 2.10/share**.

The payment of the first installment, in the amount of **R\$ 1 billion, R\$ 0.87/share**, will be made on **May 16th**, 2023. The remaining amount will be paid until December 31st, 2023.

Indebtedness | IFRS

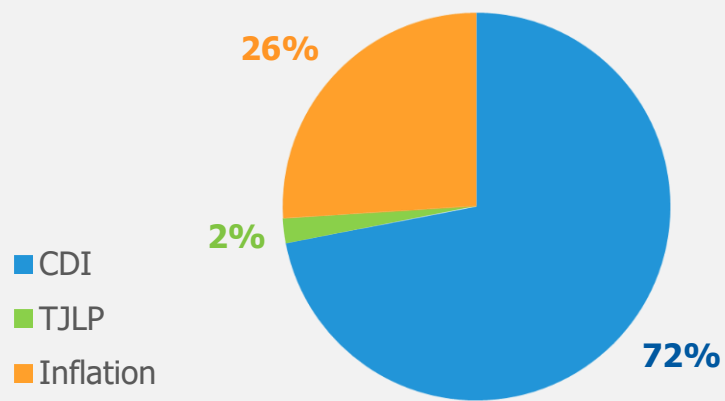
Gross debt cost³

End of period

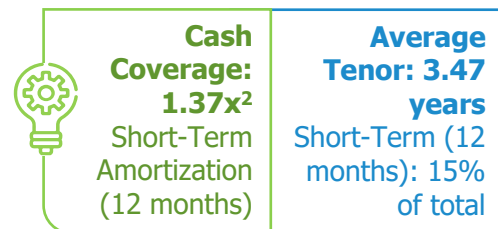


Gross debt breakdown by indexer

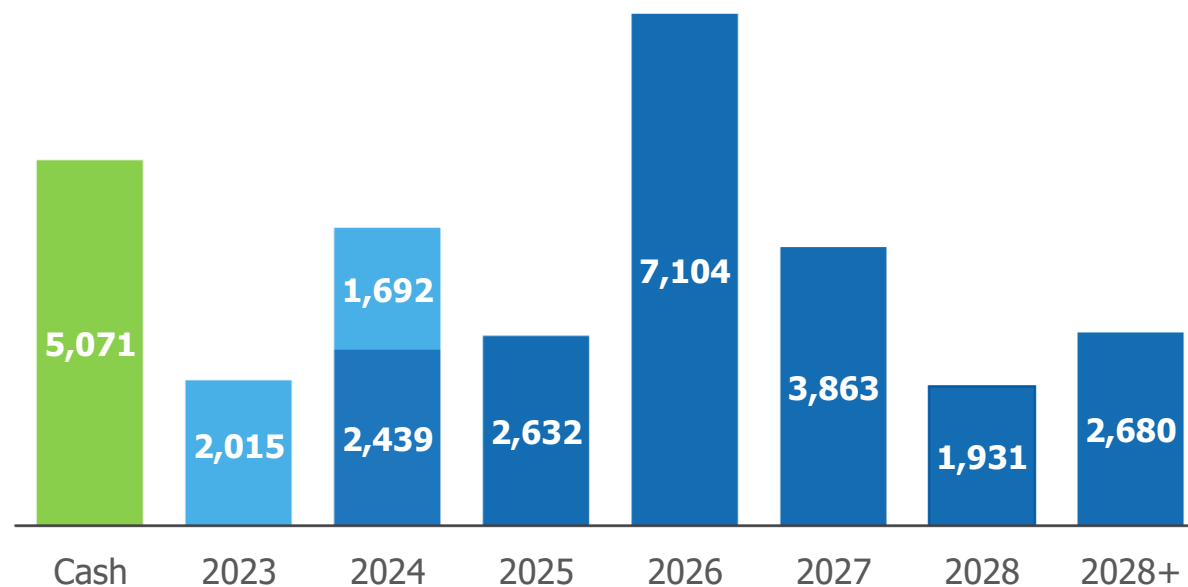
End of period



Debt Amortization Schedule¹ | End of period



- Short-term**
(Less than 12 months)
- Long-term**
(More than 12 months)



1) Considering only the notional and hedge of the debt. In order to reach the financial result, should be included charges, the mark-to-market (MTM) effect, cost with funding and intercompany loans;

2) Considering the amount of R\$ 856 MM of Marketable Securities, according to covenants criteria; 3) Financial debt (-) hedge.

Capex

Total

1Q23

R\$ 1,082 MM

▼ -10.7%



Distribution

R\$ 878 MM

-9.9%

- **81% of total**
- RAB: Customer Service, Expansion, improvements and modernization;
- IT, Vehicles, Equipment and Infrastructure



Generation

R\$ 84 MM

+36.2%

- **8% of total**
- Maintenance plan of plants and farms
- Construction of Cherobim SHPP
- IT, Vehicles, Equipment and Infrastructure



Transmission

R\$ 113 MM

-33.7%

- **10% of total**
- CPFL Transmissão improvements and expansion
- Construction of Sul II project



Commercialization
& Services

R\$ 7 MM

+47.1%

- **1% of total**
- IT, Vehicles, Equipment and Infrastructure
- CPFL Eficiência, Telecom, Holding and Fintech

Instituto CPFL – 20 Years



Our Social Investment Platform since 2003, consists of **5 major work fronts** that centralize the planning and execution of actions in line with our Social Investment Policy

In 2022, over **700 thousand** people were benefited



Conclusion of **Phase 1** in 2021

Phase 2 started in 2022 with **246 new hospitals** mapped and **R\$ 140 million** to be invested until 2024

R\$ 63.1 million
invested in until Feb-23



Discover all our
work fronts:

cpfl
» jovem
geração

cpfl
× intercâmbio
brasilchina

#circuito cpfl

café filosófico
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Q&A Session

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