
REVIEW OF THE COMPANY'S PERFORMANCE IN THE QUARTER

Comments on the performance are expressed in thousands of Reais, unless otherwise noted.

Analysis of results

CPFL Energia (Parent Company)

In this quarter, the decrease in net profit was R\$ 160,480, when compared to the same period of the previous year (R\$ 1,247,516 in 2023 and R\$ 1,407,996 in 2022), mainly due to the decrease in results of equity interests, R\$ 136,733.

COMMENTS ON THE CONSOLIDATED PERFORMANCE

Empresa: CPFL Energia S.A.

| | Consolidated | | | | | |
|--|--------------------|--------------------|--------------|---------------------|---------------------|--------------|
| | 3rd Quarter | | | Nine months | | |
| | 2023 | 2022 | Variation | 2023 | 2022 | Variation |
| Gross operating revenue | 14,371,727 | 13,244,653 | 8.5% | 41,428,480 | 40,621,683 | 2.0% |
| Electricity sales to final consumers (*) | 8,257,202 | 7,074,422 | 16.7% | 24,420,852 | 26,007,634 | -6.1% |
| Electricity sales to wholesaler's (*) | 1,592,361 | 1,457,193 | 9.3% | 4,145,179 | 3,566,136 | 16.2% |
| Concession's infrastructure construction revenue | 1,243,738 | 1,559,174 | -20.2% | 3,315,514 | 3,868,035 | -14.3% |
| Other operating revenues (*) | 2,553,182 | 2,321,905 | 10.0% | 8,387,132 | 7,608,142 | 10.2% |
| Sector financial assets and liabilities | 725,245 | 831,960 | -12.8% | 1,159,802 | (428,265) | -370.8% |
| Deductions from operating revenue | (4,396,757) | (3,238,733) | 35.8% | (12,225,352) | (12,003,989) | 1.8% |
| Net operating revenue | 9,974,971 | 10,005,921 | -0.3% | 29,203,128 | 28,617,694 | 2.0% |
| Cost of electricity energy services | (4,603,681) | (4,613,291) | -0.2% | (13,156,837) | (13,467,331) | -2.3% |
| Electricity purchased for resale | (3,328,360) | (3,557,562) | -6.4% | (9,472,634) | (10,262,906) | -7.7% |
| Electricity network usage charges | (1,275,321) | (1,055,729) | 20.8% | (3,684,203) | (3,204,425) | 15.0% |
| Operating costs and expenses | (2,883,316) | (3,085,881) | -6.6% | (8,232,821) | (8,539,417) | -3.6% |
| Personnel | (531,966) | (500,216) | 6.3% | (1,555,319) | (1,488,217) | 4.5% |
| Private pension entity | (46,047) | 16,692 | -375.9% | (138,706) | (145,013) | -4.3% |
| Materials | (138,100) | (134,730) | 2.5% | (376,354) | (366,314) | 2.7% |
| Third-party services | (235,531) | (177,230) | 32.9% | (698,815) | (484,285) | 44.3% |
| Depreciation/amortization | (476,687) | (441,988) | 7.9% | (1,411,822) | (1,223,430) | 15.4% |
| Amortization of concession intangibles | (80,312) | (75,227) | 6.8% | (240,722) | (238,166) | 1.1% |
| Concession infrastructure construction cost | (1,096,868) | (1,558,801) | -29.6% | (3,101,870) | (3,863,250) | -19.7% |
| Other expenses | (277,805) | (214,382) | 29.6% | (709,212) | (730,741) | -2.9% |
| Income from electric energy service | 2,487,974 | 2,306,749 | 7.9% | 7,813,469 | 6,610,946 | 18.2% |
| Financial result | (683,109) | (479,688) | 42.4% | (1,919,532) | (1,560,341) | 23.0% |
| Financial income | 476,010 | 566,868 | -16.0% | 1,495,646 | 1,703,499 | -12.2% |
| Financial expenses | (1,159,119) | (1,046,556) | 10.8% | (3,415,178) | (3,263,840) | 4.6% |
| Equity interest in subsidiaries, associates and joint ventures | 89,091 | 142,523 | -37.5% | 252,149 | 384,783 | -34.5% |
| Result before taxes | 1,893,956 | 1,969,584 | -3.8% | 6,146,086 | 5,435,388 | 13.1% |
| Social contribution | (156,007) | (148,751) | 4.9% | (518,063) | (428,577) | 20.9% |
| Income tax | (425,257) | (401,622) | 5.9% | (1,417,701) | (1,163,041) | 21.9% |
| Net income for the period | 1,312,693 | 1,419,211 | -7.5% | 4,210,322 | 3,843,770 | 9.5% |
| Net income attributed to controlling shareholders | 1,247,516 | 1,407,996 | -11.4% | 4,030,423 | 3,762,584 | 7.1% |
| Net income attributed to non-controlling shareholders | 65,177 | 11,215 | 481.2% | 179,899 | 81,186 | 121.6% |
| EBITDA | 3,134,209 | 2,966,632 | 5.6% | 9,718,597 | 8,457,760 | 14.9% |

Reconciliation of Net Income and EBITDA

| | | | | |
|-------------------------------|------------------|------------------|------------------|------------------|
| Net income | 1,312,693 | 1,419,211 | 4,210,322 | 3,843,770 |
| Depreciation and amortization | 556,999 | 517,215 | 1,652,544 | 1,461,596 |
| Amortization of asset value | 145 | 145 | 435 | 435 |
| Financial result | 683,109 | 479,688 | 1,919,532 | 1,560,341 |
| Social contribution | 156,007 | 148,751 | 518,063 | 428,577 |
| Income tax | 425,257 | 401,622 | 1,417,701 | 1,163,041 |
| EBITDA | 3,134,209 | 2,966,632 | 9,718,597 | 8,457,760 |

(*) For the purpose of presenting the performance comment, the reclassification of revenue from network availability to captive consumers was not carried out
- TUSD

Gross Operating Revenue

Gross operating revenue in the 3rd quarter of 2023, was R\$ 14,371,727, representing an increase of 8.5% (R\$ 1,127,074), when compared to the same period of the previous year.

The main factors of this variation were:

- Increase of 16.7% (R\$ 1,182,780) in the supply of electricity, due to increases of 20% in average tariffs (R\$ 1,376,927), mainly due to the application of the tariff flag and change in the ICMS rate; partially offset by the 2.7% decrease in the volume of energy sold (R\$194,147);

- Increase of 10% (R\$ 231,277) in other operating revenues, mainly due to increases in: (i) TUSD free consumers (R\$ 360,031), (ii) low-income subsidies (R\$ 22,794), and (iii) contractual indemnities (R\$ 9,608); partially offset by the decrease in: (iv) revenues from the use of the transmission system infrastructure (R\$ 132,814), (v) other revenues and incomes (R\$59,906) and (vi) rents and leases (R\$ 3,902);
- Increase of 9.3% (R\$ 135,167) in the supply of electricity, mainly due to increases of the average tariffs, of 21.2% (R\$ 278,487), mainly due to the increase in the settlement price for differences – PLD; partially offset by the decrease in the volume sold, of 9.8% (R\$ 143,318);
- Decrease of 12.8% (R\$ 106,715) in sector financial assets and liabilities, due to the decrease in the constitution of assets in the 3rd quarter of 2023 (R\$ 496,829); partially offset by the increase in realization of assets in the 3rd quarter of 2023 (R\$ 390,113); and
- Decrease of 20.2% (R\$ 315,437) in revenue from construction of concession infrastructure.

➤ **Volume of energy sold**

In the 3rd quarter of 2023, the volume of energy billed to captive consumers in the period, including other licensees, decreased by -0.6%, when compared to the same quarter of the previous year.

Residential class consumption represents 54.1% of the total captive market supplied by the distributor and showed an increase of +5.1%, when compared to the same period of the previous year. This performance reflects the increase in the mass of income and the higher temperature records in the period.

Commercial class consumption, represented by 16.8% of the total captive market supplied by the distributor, showed a decrease of -4.1%, when compared to the same period of the previous year. This performance reflects the increase in consumer units with distributed generation and migration of customers to the free market.

Industrial class consumption, represented by 9.5% of the total captive market supplied by the distributor, showed a decrease of -12.7%, when compared to the same period of the previous year. This performance reflects the low performance of industrial production for the period and migration of customers to the free market.

The other classes of consumption (rural, public power, public lighting, public service and licensees) participated with 19.6% of the total captive market supplied by the distributor. These classes showed a decrease of -5.4%, when compared to the same period of the previous year. This performance reflects the migration of customers to the free market.

Regarding the volume of energy sold and transported in the concession area, which impacts both the billed supply (captive market) and the TUSD charge (free market), there was an increase of +0.3%, when compared to the same quarter of the previous year. The variation by class was +5.1% in residential, +2.9% in commercial, -2.7% in industrial and -4.6% in other consumption classes.

➤ **Rates**

In the 3rd quarter of 2023, the energy supply tariffs charged by the distribution subsidiaries are as follows:

| Distributor | Month | 2023 | | 2022 | |
|------------------|-------------|-----------|-----------------------------------|-----------|-----------------------------------|
| | | RTA / RTP | Effect perceived by consumers (a) | RTA / RTP | Effect perceived by consumers (a) |
| CPFL Paulista | April | 3.36% | 4.89% | 12.77% | 14.97% |
| CPFL Piratininga | (b) October | -0.73% | -4.37% | 21.07% | 14.72% |
| RGE | June | 1.67% | 1.10% | 8.72% | 10.98% |
| CPFL Santa Cruz | March | 5.65% | 9.02% | 7.82% | 8.83% |

(a) It represents the average effect perceived by the consumer, as a result of the withdrawal from the tariff base of financial components that had been added in the previous tariff adjustment.

(b) On October 19, 2023, there was the RTA for the subsidiary CPFL Piratininga.

Deductions from Operating Revenue

Deductions from operating revenue, in the 3rd quarter of 2023, were R\$ 4,396,757, an increase of 35.8% (R\$ 1,158,024), when compared to the same quarter of 2022, which was primarily due to:

- Increase of 131.2% (R\$ 892,133) in ICMS on the sale of energy and services;
- Increase of R\$ 85,464 in Itaipú transfer to Distributors;
- Increase of 8.6% (R\$ 82,497) in PIS/COFINS on the sale of energy and services;
- Increase of 5.6% (R\$ 78,963) in the Energy Development Account – CDE;
- Increase of 230.3% (R\$ 8,039) in Financial Compensation for the Use of Water Resources – CFURH;
- Increase of 8.4% (R\$ 5,929) in the R&D and Energy Efficiency Programs; and
- Increase of R\$ 4,778 due to change in Tariff Flags – CCRBT subsidy in Distributors.

Cost of electricity

The cost of electricity in this quarter totaled R\$ 4,603,681, representing a decrease of 0.2% (R\$ 9,610) when compared to the same period of the previous year, mainly justified by:

- Decrease of 6.4% (R\$ 229,202) in electricity purchased for resale, justified by the decrease of: (i) 8.2% (R\$ 292,126) in the volume of energy purchased; partially offset by (ii) the increase of 1.9% (R\$ 62,924) in the average price; and

- Increase of 20.8% (R\$ 219,592) in the charges for the use of the transmission and distribution system, mainly due to increases in: (i) basic network charges (R\$ 157,187) and (ii) reserve energy charges (R\$ 57,899).

Operating Costs and Expenses

Excluding the cost of building the concession infrastructure, operating costs and expenses in this quarter were R\$ 1,786,448, an increase of 17% (R\$ 259,368) when compared to the same period last year. This variation is mainly due to:

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- **Other expenses:** increase of 29.6% (R\$ 63,423), mainly due to increases in legal, judicial and indemnity expenses, of R\$ 55,106;
- **Private pension entity:** increase of R\$ 62,739, basically due to the recording of the impacts of the actuarial report of the Group's companies;
- **Third-party services:** increase of 32.9% (R\$ 58,301), basically due to: (i) maintenance, conservation and surveillance of electrical systems, lines, networks, machinery, equipment, buildings and substations (R\$ 20,716), (ii) auditing, consulting, legal services and official publications (R\$ 26,901), (iii) hardware and software maintenance (R\$ 7,376) and (iv) travel and transportation (R\$ 6,308);
- **Depreciation and amortization:** increase of 7.7% (R\$ 39,784), mainly due to the effect of the acquisition of control of Enercan R\$36,249 and the intangible concession of R\$ 4,965 in CPFL Transmission.
- **Personnel:** increase of 6.3% (R\$ 31,750), basically due to adjustments in collective bargaining agreements, partially offset by efficiency gains with restructuring; and
- **Materials:** increase of 2.5% (R\$ 3,370), basically due to an increase related to the replacement, conservation and maintenance of lines, networks, buildings, fleets, machinery, equipment and office supplies.

Financial result

The net financial result in this quarter showed net expenses of R\$ 683,109, when compared to R\$ 479,688 in the same period of 2022, representing an increase of 42.4% (R\$ 203,421). This variation is basically due to:

- Increase in financial expenses of 10.8% (R\$ 112,563), mainly due to the additions of: (i) monetary and exchange rate restatement, net of derivatives (R\$ 169,716), and (ii) debt charges (R\$ 35,064); partially offset by the decrease in: (iii) exclusion of ICMS from the PIS/COFINS base (R\$ 37,657); (iv) restatement of sector financial liabilities (R\$ 19,902) and (v) restatement of tax debts (R\$ 10,903); and
- Decrease in financial revenues of 16% (R\$ 90,858), mainly due to decreases in (i) restatement of sector financial assets (R\$ 97,848), (ii) monetary and exchange rate restatements (R\$ 13,024), (iii) restatement of tax credits and judicial deposits (R\$ 9,632); partially offset by the increase in (iv) income from financial investments (R\$ 34,279).

Equity

The decrease of 37.5% (R\$ 53,432) in the consolidated equity income refers to the result of equity interests in joint ventures, as follows:

| | 3rd Quarter 2023 | 3rd Quarter 2022 |
|--|-------------------------|-------------------------|
| Epasa | 20,166 | 18,280 |
| Baesa | 655 | (475) |
| Enercan | - | 62,470 |
| Chapecoense | 68,152 | 62,597 |
| CPFL Transmissão investments | 263 | (204) |
| Amortization of fair value adjustment of asset | (145) | (145) |
| Total | 89,091 | 142,523 |

Social Contribution and Income Tax

Income tax expenses in the 3rd quarter of 2023 were R\$ 581,264 and showed an increase of 5.6% (R\$ 30,891), when compared to that recorded in the same quarter of 2022.

Net Profit and EBITDA

As a result of the factors set forth above, net profit for this quarter was R\$ 1,312,693, 7.5% (R\$ 106,518) lower, when compared to the same period of 2022.

EBITDA (Net income excluding the effects of depreciation, amortization, financial result, social contribution and income tax) for the 3rd quarter of 2023 was R\$ 3,134,209, 5.6% (R\$ 167,577) higher, when compared to the same period of 2022.

COMMENTS ON THE PERFORMANCE OF SUBSIDIARIES/AFFILIATES

Subsidiary/Affiliate: Companhia Paulista de Força e Luz - CPFL

The subsidiary Companhia Paulista de Força e Luz - CPFL is a publicly-held company, and its performance commentary is contained in its Quarterly Information - ITR, dated September 30, 2023, filed with the CVM - Brazilian Securities and Exchange Commission.

Subsidiary/Affiliate: CPFL Geração de Energia S.A.

The subsidiary CPFL Geração de Energia S.A. is a publicly-held company, and its individual and consolidated performance commentary is contained in its Quarterly Information – ITR, dated September 30, 2023, filed with the CVM – Brazilian Securities and Exchange Commission.

Subsidiary/Affiliate: CPFL Transmissão S.A.

The subsidiary CPFL Transmissão S.A. is a publicly-held company, and its individual and consolidated performance commentary is contained in its Quarterly Information – ITR, dated September 30, 2023, filed with the CVM – Brazilian Securities and Exchange Commission.

Subsidiary/Affiliate: CPFL Energias Renováveis S.A.

The subsidiary CPFL Energias Renováveis S.A. is a publicly-held company, and its consolidated performance commentary is contained in its Quarterly Information – ITR, dated September 30, 2023, filed with the CVM – Brazilian Securities and Exchange Commission.

Subsidiary/Affiliate: Companhia Piratininga de Força e Luz

The subsidiary Companhia Piratininga de Força e Luz is a publicly-held company, and its performance commentary is contained in its Quarterly Information - ITR, dated September 30, 2023, filed with the CVM - Brazilian Securities and Exchange Commission.

Subsidiary/Affiliate: RGE Sul Distribuidora de Energia S.A.

The subsidiary RGE Sul Distribuidora de Energia S.A. is a publicly-held company, and its performance commentary is contained in its Quarterly Information – ITR, dated September 30, 2023, filed with the CVM – Brazilian Securities and Exchange Commission.

Subsidiary: CPFL Comercialização Brasil S.A.

| | Consolidated | | | | | |
|--|------------------|------------------|---------------|--------------------|--------------------|--------------|
| | 3rd Quarter | | | Nine months | | |
| | 2023 | 2022 | Variation | 2023 | 2022 | Variation |
| Gross operating revenue | 1,295,118 | 1,185,522 | 9.2% | 3,421,134 | 3,193,691 | 7.1% |
| Electricity sales to final consumers | 328,379 | 404,024 | -18.7% | 972,759 | 1,161,589 | -16.3% |
| Electricity sales to wholesaler's | 407,857 | 351,302 | 16.1% | 981,862 | 843,430 | 16.4% |
| Concession's infrastructure construction revenue | 291,443 | 32,716 | 790.8% | 530,777 | 116,844 | 354.3% |
| Other operating revenues | 267,439 | 397,480 | -32.7% | 935,736 | 1,071,828 | -12.7% |
| Sector financial assets and liabilities | - | - | 0.0% | - | - | 0.0% |
| Deductions from operating revenue | (173,932) | (181,224) | -4.0% | (497,745) | (481,696) | 3.3% |
| Net operating revenue | 1,121,186 | 1,004,298 | 11.6% | 2,923,389 | 2,711,995 | 7.8% |
| Cost of electricity energy services | (602,447) | (650,132) | -7.3% | (1,592,109) | (1,764,016) | -9.7% |
| Electricity purchased for resale | (601,779) | (650,200) | -7.4% | (1,589,908) | (1,761,920) | -9.8% |
| Electricity network usage charges | (668) | 68 | -1079.8% | (2,201) | (2,096) | 5.0% |
| Operating costs and expenses | (296,172) | (135,795) | 118.1% | (715,454) | (518,071) | 38.1% |
| Personnel | (42,162) | (33,384) | 26.3% | (127,191) | (191,452) | -33.6% |
| Private pension entity | (15,122) | (14,637) | 3.3% | (46,417) | (43,832) | 5.9% |
| Materials | (2,068) | (1,400) | 47.8% | (4,390) | (3,936) | 11.5% |
| Third-party services | (22,230) | (23,228) | -4.3% | (65,937) | (61,676) | 6.9% |
| Depreciation/amortization | (8,205) | (27,709) | -70.4% | (22,673) | (35,205) | -35.6% |
| Amortization of concession intangibles | (8,473) | (3,508) | 141.6% | (25,420) | (23,067) | 10.2% |
| Concession infrastructure construction cost | (212,688) | (36,626) | 480.7% | (386,083) | (124,661) | 209.7% |
| Other expenses | 14,776 | 4,695 | 214.7% | (37,343) | (34,243) | 9.1% |
| Income from electric energy service | 222,567 | 218,371 | 1.9% | 615,826 | 429,908 | 43.2% |
| Financial result | (74,328) | (58,400) | 27.3% | (215,875) | (155,505) | 38.8% |
| Financial income | 34,443 | 21,848 | 57.6% | 96,894 | 190,354 | -49.1% |
| Financial expenses | (108,771) | (80,249) | 35.5% | (312,769) | (345,859) | -9.6% |
| Equity interest in subsidiaries, associates and joint ventures | 19,945 | 19,198 | 3.9% | 94,273 | 82,867 | 13.8% |
| Result before taxes | 168,184 | 179,169 | -6.1% | 494,225 | 357,270 | 38.3% |
| Social contribution | (17,280) | (21,525) | -19.7% | (43,031) | (24,460) | 75.9% |
| Income tax | (47,727) | (59,643) | -20.0% | (118,648) | (68,125) | 74.2% |
| Net income for the period | 103,178 | 98,001 | 5.3% | 332,546 | 264,685 | 25.6% |
| Net income attributed to controlling shareholders | 103,070 | 96,896 | 6.4% | 331,905 | 216,318 | 53.4% |
| Net income attributed to non-controlling shareholders | 108 | 1,105 | -90.2% | 640 | 48,366 | -98.7% |
| EBITDA | 259,992 | 269,638 | -3.6% | 760,716 | 573,905 | 32.6% |

Reconciliation of Net Income and EBITDA

| | | | | |
|-------------------------------|----------------|----------------|----------------|----------------|
| Net income | 103,178 | 98,001 | 332,546 | 264,685 |
| Depreciation and amortization | 16,679 | 31,216 | 48,093 | 58,271 |
| Amortization of asset value | 801 | 853 | 2,524 | 2,859 |
| Financial result | 74,328 | 58,400 | 215,875 | 155,505 |
| Social contribution | 17,280 | 21,525 | 43,031 | 24,460 |
| Income tax | 47,727 | 59,643 | 118,648 | 68,125 |
| EBITDA | 259,992 | 269,638 | 760,716 | 573,905 |

Gross Operating Revenue

Gross operating revenue for the 3rd quarter of 2023 was R\$ 1,295,118, an increase of R\$ 109,595 (9.2%), when compared to the same quarter of 2022.

The main factors for this variation were:

- Increase of R\$ 258,727 (790.8%) in revenue from the construction of concession infrastructure, mainly explained by the amount of the original investment, of R\$ 170,557, which has a construction cost of the same amount, combined with the constitution of the construction margin of R\$ 78,754, mainly on concession contract 55/2001;
- Increase in electricity supply operations at the parent company of R\$ 56,555 (16.1%) due to the increase in energy volume, of R\$ 123,892 (42.7%), offset by the decrease in the average price, of R\$ 68,900 (19%), due to the effect of seasonality and price adjustments of short-term purchase and sale contracts;
- Decrease in other operating revenues in the subsidiary CPFL Transmissão, of R\$ 130,042 (32.7%), mainly explained by the decrease in the remuneration of contractual assets, of R\$ 168,679 due to a change in the measurement of cash flow for the current RAP, together with the decrease in the index, when compared to the previous year, offset by the increase of R\$ 30,721 (21%), related to tariff adjustment in 2023; and

- Decrease in electricity supply of R\$ 75,646 (18.7%), due to the decreases in the volume of energy of R\$ 68,475 (37.4%) and in the average price of R\$ 6,271 (1.6%), resulting from the effects of seasonality and price adjustments of energy purchase and sale contracts.

Cost of Electricity

The cost of electricity in the 3rd quarter of 2023 was R\$ 602,447, a decrease of R\$ 47,685 (7.3%), when compared to the same quarter of 2022, basically explained by the decrease in the average price, by 19.27% (R\$ 124,348), offset by the increase in the volume of energy purchased, by 15.52% (R\$ 80,850).

Operating Costs and Expenses

Operating costs and expenses in the 3rd quarter of 2023 were R\$ 296,172, an increase of R\$ 160,377 (118.1%), when compared to the same quarter of 2022:

- **Cost of construction of concession infrastructure:** Increase of R\$ 176,062 (480.7%), due to the works of RBNI expansions and improvements and construction of Lot 6 (SE Cachoeirinha);
- **Personnel:** Increase of R\$8,778 (29.3%), basically due to the effect of the Family Pension Fund loan, related to adjustments to actuarial expenses, in CPFL Transmission;
- **Amortization of concession intangible assets:** Increase of R\$4,966 (141.6%), fully explained by the acquisition of CPFL Transmissão, when compared to the previous year;
- **Depreciation/amortization:** Decrease of R\$ 19,503 (70.4%), basically due to the acquisition of CPFL Transmissão, when compared to the previous year; and
- **Other:** Decrease of R\$ 10,081 (214.7%), mainly due to the effects of tax contingencies on CPFL Transmission.

Financial Results

The financial results for the 3rd quarter of 2023 were a financial expense of R\$ 74,328, representing a decrease of 27.3% (R\$ 15,928), when compared to the same quarter of 2022.

Financial Income: Increase of R\$ 12,595 (57.6%), basically explained by:

- Increase of R\$ 8,400 in the parent company, CPFL Brasil, due to an increase in income from financial investments, of R\$ 7,058, an increase in interest on loans, of R\$ 987, and an increase in the restatement of tax credits, of R\$ 355; and
- Increase of R\$ 3,946 in CPFL Transmission, mainly due to the increase in income from financial investments of R\$ 3,814.

Financial Expenses: Increase of R\$ 28,522 (35.5%), mainly explained by:

- Increase of R\$ 46,372 in CPFL Transmission, mainly by: i) debt charges on loans and debentures (R\$ 26,335); ii) reflection of the constitution of the credit (IRRF) on exchange restatement of the AFD loan (R\$ 12,136) in the 3rd quarter of 2022; iii) monetary variation (R\$ 7,795); iv) restatement of judicial contingencies (R\$ 2,808); and v) environmental adjustment (R\$ 2,270), partially offset by vi) expenses with derivatives (R\$ 6,612);
- Decrease of R\$ 16,440 in charges on debenture debts, in the parent company, CPFL Brasil (R\$ 11,169) and in the subsidiary CPFL Cone Sul (R\$ 5,271);
- Decrease of R\$ 2,863 in the parent company, CPFL Brasil, from monetary and exchange rate restatements.

The **equity result** calculated in the 3rd Quarter of 2023 was positive at R\$ 19,945, mainly explained by the recording of the equity interest of the investee RGE Sul.

Net Profit for the Period and EBITDA

The result for the 3rd quarter of 2023 was a profit of R\$ 103,178, an increase of R\$ 5,177 (5.3%), when compared to the same quarter of 2022.

EBITDA (Net income before financial results, income tax and social contribution, depreciation, amortization) for the 3rd quarter of 2023 was R\$ 259,992, a decrease of 3.6%, when compared to the same quarter of 2022, which was R\$ 269,638 (information not reviewed by the Independent Auditors).

GLOSSARY OF TERMS IN THE ELECTRICITY SECTOR

ACL: Free Contracting Environment. Segment of the market comprising the purchase of electric power by deregulated agents (such as Free Consumers and electric power traders).

ACR: Regulated Contracting Environment. Segment of the market comprising the purchase by distributing companies, by means of bids and other mechanisms provided by Aneel.

ANEEL: National Electric Energy Agency.

Annual General Meeting (AGM): mandatory annual meeting of the Company's shareholders called by the Board of Directors, in order to: (a) acknowledge the management accounts; (b) analyze and vote on the Company's financial statements; (c) decide on the allocation of net profit; (d) distribution of dividends; and (e) elect the Board of Directors and the Fiscal Council.

B3 – B3 S.A. - Brasil, Bolsa, Balcão: São Paulo Stock Exchange.

BNDES: National Bank of Economic and Social Development.

Installed Capacity: Maximum amount of energy that can be delivered by a particular generating unit on a full continuous charge basis under specific conditions as designated by the manufacturer.

CCEE: Energy Trading Chamber.

CDE: Energy Development Account, instituted by Law No. 10,438 of April 26, 2002, and subsequent amendments thereto. A fund managed by CCEE to foster electricity development in general and its production from alternative energy sources in particular,

as well as the universalization of energy services in Brazil. All concessionaires contribute to this fund.

Company or CPFL Energia: CPFL Energia S.A. or the group of companies comprising CPFL Energia and its subsidiaries.

Consumer: An individual or legal entity that requests power supply from a concessionaire, assuming the responsibility of paying the bills and complying with other obligations determined by ANEEL.

Captive Consumer: Consumer who can only buy energy from the utility that operates in the network to which it is connected.

Final Consumer: Consumer who uses electricity to meet their own needs.

Free Consumer: Consumers, with contracted demand equal or higher than 2 MW, who are supplied by generators or traders through bilateral contracts signed within the ACL (Free Contracting Environment). These consumers still have to pay the distributor where it is located for the use of the distribution system.

Special Free Consumer: Special category of free consumers, with contracted demand between 0.5 MW and 2 MW (or a set of high voltage units in the same submarket that together total demand greater than 0.5 MW), who are entitled to purchase energy in the free market only from incentivized sources (solar, wind, biomass or SPH).

CVA: Graphic account to which the variations between realized values and the values considered in the pass-through of costs to final consumers in revisions and tariff adjustments of distributors are attributed. The expenses considered in the CVA are: Purchase of energy, transport from Itaipu, Basic Network contract and sector charges.

CVM: Brazilian Securities and Exchange Commission.

DEC / SAIDI: System Average Interruption Duration Index, measured by the average duration of power interruptions in hours per consumer in a given period, normally a month or last 12 months. Equivalent Duration of Interruption per Consumer Unit. Indicates the number of hours on average that a consumer is without power during a period, usually monthly or in the last 12 months.

Distribution: Electricity system that delivers energy to final consumers within a concession area.

Dividend Yield: The amount of dividends paid by the company divided by the current share price.

EBITDA (Earnings Before Interests, Taxes, Depreciation and Amortization) or (Earnings Before Interest, Taxes, Depreciation and Amortization of Deferred Assets): A evaluation element that measures a company's operating cash flow before it is impacted by financial charges, depreciation and taxes.

Assured Energy or Physical Guarantee: Fixed amount of energy of a power plant, established by the granting power in the concession agreements. It represents the amount of energy available for sale in that enterprise.

Bylaws: Bylaws of the Company.

FEC / SAIFI: System Average Interruption Frequency Index, measured by the average number of power interruptions in hours per consumer in a given period.

Free Float: The shares of a company that are traded in the organized stock markets.

Holding: (1) (1) A company whose main activity is to retain a controlling stake in one or more other companies; (2) A company which retains a controlling stake in one or more other companies and also controls these companies' managerial and business policies.

IBrX-100: Brazil Index is an index that measures the return on a theoretical portfolio composed by 100 stocks selected among B3's most actively traded securities, in terms of number of trades and financial value. The component stocks are weighted according to the outstanding shares' market value.

IBOV- Bovespa Index: The main indicator of the Brazilian stock market's average performance. IBOV's relevance comes from the fact that it reflects the variation of B3's most traded stocks.

ICO2 – Carbon Efficient Index: Comprises the shares of companies participating in the IBrX-100 index that have agreed to join this initiative, by adopting transparent practices with respect to their greenhouse gas emissions (GHGs). It takes into account, for weighting the shares of the component companies, their degree of efficiency in GHG emissions, in addition to the free float of each one.

IDIV – Dividend Index: It is a total return index and is intended to be the indicator of the average performance of the quotations of the assets that stood out in terms of investor remuneration, in the form of dividends and interest on equity.

IEE - Electric Power Index: It was launched in August 1996 to measure the performance of the electric power sector. In this sense, the index is an instrument that makes possible the performance analysis of portfolios specialized in the electric power sector.

IFRS – International Financial Reporting Standards: the International Accounting Standards, which seek for a standard accepted in many countries in order to facilitate the comparability of information between companies in different countries. In Brazil, IFRS was implemented in 2010.

IGC - Special Corporate Governance Stock Index: is designed to measure the return of a theoretical portfolio composed of shares of companies with a good level of corporate governance. Such companies must be traded on the Novo Mercado or be classified in Levels 1 or 2 of B3.

IGP-M: General Market Price Index, released by Fundação Getúlio Vargas.

Quarterly Information (ITR): Accounting report that companies must periodically submit to the CVM - Brazilian Securities and Exchange Commission.

IPCA: Extended Consumer Price Index, calculated by IBGE.

ISE - Corporate Sustainability Index: Designed to measure the return on a portfolio composed of shares of companies highly committed to social responsibility and corporate sustainability, and also to promote good practices in the Brazilian corporate environment.

ITAG: Special Tag Along Stock Index, designed to measure the return of a theoretical portfolio composed of shares of companies which offer, in case of control sale, better conditions to minority shareholders than those required by law.

Itaipu: Itaipu Binacional, a hydroelectric power plant owned in equal parts by Brazil and Paraguay.

Brazilian Corporate Law: Federal Law No. 6,404, promulgated on December 15, 1976, which governs, among other things, corporations and the rights and duties of their shareholders, directors and officers.

Regulated Market: Market segment in which distribution companies purchase all the electricity needed to supply customers through public auctions. The auction process is administered by ANEEL, either directly or through CCEE, under certain guidelines provided by the MME. Regulated Market is generally considered to be more stable in terms of supply of electricity.

MME: Brazilian Ministry of Mines and Energy.

Novo Mercado: A B3 (São Paulo Stock Exchange) listing segment comprising companies committed to adopting the highest level of corporate governance and disclosing information over and above that which is determined by the regulations.

SDGs: United Nations Sustainable Development Goals, 17 sustainable development goals established by the United Nations and 169 specific targets that apply to all countries and cover a broad range of sustainability issues, including poverty, hunger, health, education, climate change, gender equality, water, sanitation, energy, environment and social justice.

ONS: National Electric System Operator. A private law corporate entity authorized to carry out coordination and control activities of the electric energy generation and transmission operations in the interconnected systems.

Parcel A: Distributors' non-manageable costs, including the cost of electricity purchased for resale, connection and use of transmission system charges and sector charges.

Small Hydroelectric Power Plants (SHPs): Hydroelectric plants with an installed capacity of between 3 MW and 30 MW.

Granting Power: The Federal Government.

Proinfa: Incentive Program for Alternative Electric Energy Sources, under Law 10,438 of April 26, 2002, and subsequent amendments thereto.

RAP (Allowed Annual Revenue - AAR): Revenue authorized by ANEEL, by Resolution, for making the transmission system facilities available. Annual revenue to which the concessionaire is entitled from the start of commercial operation of the transmission facilities.

Basic Network: Transmission installations of the National Interconnected System - SIN, owned by public transmission service concessionaires, with voltage equal or higher than 230 kV, according to Normative Resolution No. 67, of June 8, 2004.

Distribution Network: The electricity system that delivers energy to final customers within a concession area.

Transmission Network: Network or system for the transmission of electric energy

between areas or countries to supply the distribution networks.

RTA / ATA: annual tariff adjustment.

RTE / ETA: extraordinary tariff adjustment.

RTP / PTR: periodic tariff review.

SIN: National Interconnected System. Comprises the Basic Network and other transmission installations connecting generators and distributors in Brazil.

Substation: A set of equipment that connects, alters and/or controls the voltage in a transmission and distribution system.

Tag along: The right of minority shareholders to sell their shares, at the same price of the controlling shareholders, in the event of the dispose of control.

Transmission: High-voltage lines conducting electricity over long distances with a voltage equal to or higher than 69 kV, connecting substations.

TUSD: Tariff for the Use of the Distribution Grid, adjusted annually by ANEEL.

Hydroelectric Power Plant or HPP: Generating unit that transforms potential energy from the water accumulated in the reservoir into electricity.

Thermoelectric Power Plant or TPP: Generation unit that uses thermal energy from the burning of fuel, such as: coal, oil, natural gas, diesel and other hydro carbon as a source of energy to boost the electricity generator.

Biomass Thermoelectric Power Plant: thermoelectric generator that uses the combustion of organic material for energy production.

SUMMARY

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CPFL Energia S.A.

Statement of financial position at September 30, 2023 and December 31, 2022

(in thousands of Brazilian Reais)

| | Note | Parent company | | Consolidated | |
|--|------|-----------------------|----------------------|-----------------------|----------------------|
| | | September 30, 2023 | December 31, 2022 | September 30, 2023 | December 31, 2022 |
| ASSETS | | | | | |
| Current assets | | | | | |
| Cash and cash equivalents | 5 | 10,264 | 189,100 | 5,432,698 | 3,746,158 |
| Securities | 6 | - | - | 271,010 | 856,244 |
| Consumers, concessionaires and licensees | 7 | - | - | 5,443,941 | 5,071,130 |
| Inventories | | - | - | 160,496 | 190,310 |
| Dividends and interest on capital | 11 | 540,941 | 866,863 | 8,333 | 5,114 |
| Income tax and social contribution recoverable | 8 | 17,793 | 35,291 | 627,930 | 525,532 |
| Other taxes recoverable | 8 | 11,910 | 36,902 | 533,530 | 751,353 |
| PIS/COFINS recoverable over ICMS | 8 | - | - | 2,048,566 | 1,685,643 |
| Derivatives | 25 | - | - | 100,961 | 201,698 |
| Sector financial asset | 9 | - | - | 232,124 | 230,816 |
| Contract assets | | - | - | 769,571 | 709,222 |
| Other assets | | 417 | 74 | 1,317,844 | 1,206,817 |
| Total current assets | | 581,326 | 1,128,231 | 16,947,006 | 15,180,037 |
| Non-current assets | | | | | |
| Consumers, concessionaires and licensees | | - | - | 195,902 | 205,659 |
| Intragroup loans | | 47,800 | 52,859 | - | - |
| Escrow Deposits | | 536 | 537 | 776,931 | 716,921 |
| Income tax and social contribution recoverable | 8 | 411 | 411 | 84,103 | 121,381 |
| Other taxes recoverable | 8 | - | - | 518,571 | 528,493 |
| PIS/COFINS recoverable over ICMS | 8 | - | - | 5,035,584 | 6,794,863 |
| Sector financial assets | 9 | - | - | 338,102 | 214,133 |
| Derivatives | 25 | - | - | 196,961 | 305,862 |
| Deferred tax assets | | - | 2,566 | 205,966 | 247,816 |
| Concession financial asset | 10 | - | - | 20,903,239 | 18,202,007 |
| Investments at cost | | - | - | 89,041 | 89,041 |
| Other assets | | 5,001 | 9,330 | 296,954 | 287,039 |
| Investments | 11 | 19,342,191 | 16,402,651 | 571,733 | 622,508 |
| Property, plant and equipment | | 4,636 | 2,573 | 10,460,949 | 10,614,068 |
| Intangible assets | 12 | 108 | 141 | 9,352,911 | 9,907,344 |
| Contract asset | | - | - | 7,800,922 | 7,108,910 |
| Total Non-current assets | | 19,400,683 | 16,471,067 | 56,827,871 | 55,966,044 |
| Total assets | | 19,982,009 | 17,599,298 | 73,774,877 | 71,146,081 |

The accompanying notes are an integral part of these interim financial statements.



CPFL Energia S.A.

Statement of financial position at September 30, 2023 and December 31, 2022

(in thousands of Brazilian Reais)

| LIABILITIES AND EQUITY | Note | Parent company | | Consolidated | |
|--|------|-----------------------|----------------------|-----------------------|----------------------|
| | | September 30, 2023 | December 31, 2022 | September 30, 2023 | December 31, 2022 |
| Current liabilities | | | | | |
| Trade payables | 13 | 944 | 2,068 | 3,274,669 | 3,227,768 |
| Borrowings | 14 | - | - | 2,918,094 | 3,362,615 |
| Debentures | | - | - | 1,217,197 | 1,323,011 |
| Private pension plan | | - | - | 627,346 | 699,336 |
| Regulatory liabilities | | - | - | 124,485 | 78,228 |
| Income tax and social contribution payable | 15 | 10,486 | 25,471 | 629,156 | 455,493 |
| Other taxes, fees and contributions | 15 | 5,265 | 18,494 | 790,960 | 440,270 |
| Intragroup loans | 24 | - | - | 3,059,342 | - |
| Dividends | | 1,739,437 | 1,243,106 | 1,907,222 | 1,421,994 |
| Estimated payroll | | - | - | 280,639 | 182,768 |
| Derivatives | 25 | - | - | 126,591 | 76,759 |
| Sector financial liability | 9 | - | - | 1,684,992 | 281,398 |
| Use of public asset | | - | - | 24,124 | 23,884 |
| Provisions for demobilization and environmental expenses | | - | - | 8,385 | 5,687 |
| PIS/COFINS consumer reimbursement | 8 | - | - | 814,984 | 945,091 |
| Other payables | 17 | 23,449 | 28,873 | 2,524,456 | 2,354,869 |
| Total current liabilities | | 1,779,581 | 1,318,012 | 20,012,644 | 14,879,172 |
| Non-current liabilities | | | | | |
| Trade payables | 13 | - | - | 390,506 | 424,945 |
| Borrowings | 14 | - | - | 11,197,362 | 10,405,052 |
| Debentures | | - | - | 9,796,978 | 10,291,747 |
| Private pension plan | | - | - | 1,305,843 | 1,586,390 |
| Income tax and social contribution payable | 15 | - | - | 270,988 | 255,017 |
| Other taxes, fees and contributions | 15 | - | - | 982,818 | 1,012,970 |
| Deferred tax liabilities | | 16,260 | - | 2,190,015 | 2,126,655 |
| Provision for tax, civil and labor risks | 16 | 316 | 166 | 1,359,886 | 1,345,236 |
| Intragroup loans | 24 | - | - | - | 2,803,121 |
| Derivatives | 25 | - | - | 501,692 | 265,858 |
| Sector financial liability | 9 | - | - | 381,990 | 262,806 |
| Provisions for demobilization and environmental expenses | | - | - | 145,222 | 138,613 |
| Use of public asset | | - | - | 170,232 | 184,802 |
| PIS/COFINS consumer reimbursement | 8 | - | - | 4,911,218 | 6,917,491 |
| Other payables | 17 | 13,105 | 24,521 | 696,998 | 706,263 |
| Total Non-current liabilities | | 29,681 | 24,687 | 34,301,747 | 38,726,965 |
| Equity | | | | | |
| Issued capital | | 9,388,071 | 9,388,071 | 9,388,071 | 9,388,071 |
| Capital reserves | | (1,396,539) | (1,396,339) | (1,396,539) | (1,396,339) |
| Legal reserve | | 1,710,665 | 1,710,665 | 1,710,665 | 1,710,665 |
| Statutory reserve - working capital improvement | | 3,937,466 | 4,840,094 | 3,937,466 | 4,840,094 |
| Reserve for unrealized profits | | 1,683,741 | 1,683,741 | 1,683,741 | 1,683,741 |
| Dividend | | - | 1,211,152 | - | 1,211,152 |
| Accumulated comprehensive income | | (1,201,268) | (1,180,784) | (1,201,268) | (1,180,784) |
| Retained earnings | | 4,050,613 | - | 4,050,613 | - |
| | | 18,172,748 | 16,256,599 | 18,172,748 | 16,256,599 |
| Equity attributable to noncontrolling interests | | - | - | 1,287,738 | 1,283,345 |
| Total equity | | 18,172,748 | 16,256,599 | 19,460,486 | 17,539,944 |
| Total liabilities and equity | | 19,982,009 | 17,599,298 | 73,774,877 | 71,146,081 |

The accompanying notes are an integral part of these interim financial statements.



CPFL Energia S.A.
Statement of income for the periods ended September 30, 2023 and 2022
(in thousands of Brazilian Reals, except for Earnings per share)

| Note | Parent company | | | | Consolidated | | | |
|--|------------------|------------------|------------------|------------------|------------------|--------------------|-------------------|--------------------|
| | 2023 | | 2022 | | 2023 | | 2022 | |
| | 3rd quarter | 9 months | 3rd quarter | 9 months | 3rd quarter | 9 months | 3rd quarter | 9 months |
| Net operating revenue | 48 | 145 | 15 | 42 | 9,974,971 | 29,203,128 | 10,005,921 | 28,617,694 |
| Cost of services | | | | | | | | |
| Cost of electric energy | - | - | - | - | (4,603,681) | (13,156,837) | (4,613,291) | (13,467,331) |
| Cost of operation | (1) | (1) | - | - | (1,061,328) | (3,171,759) | (972,124) | (2,925,620) |
| Depreciation and amortization | - | - | - | - | (444,845) | (1,304,349) | (408,288) | (1,126,841) |
| Other cost of operation | (1) | (1) | - | - | (616,483) | (1,867,410) | (563,836) | (1,798,779) |
| Cost of services rendered to third parties | - | - | - | - | (1,098,512) | (3,105,963) | (1,559,997) | (3,866,760) |
| Gross profit | 47 | 144 | 15 | 42 | 3,211,450 | 9,768,569 | 2,860,509 | 8,357,983 |
| Operating expenses | | | | | | | | |
| Selling expenses | (2) | (2) | - | - | (192,294) | (678,443) | (185,065) | (606,355) |
| Depreciation and amortization | - | - | - | - | (2,414) | (7,031) | (2,448) | (7,138) |
| Allowance for doubtful accounts | - | - | - | - | (63,014) | (190,931) | (63,609) | (245,471) |
| Other selling expenses | (2) | (2) | - | - | (126,866) | (380,481) | (119,008) | (353,746) |
| General and administrative expenses | (10,065) | (31,657) | (9,336) | (28,573) | (404,617) | (1,013,940) | (257,673) | (802,773) |
| Depreciation and amortization | (763) | (4,467) | (98) | (289) | (29,428) | (100,442) | (31,252) | (89,451) |
| Other general and administrative expenses | (9,302) | (27,190) | (9,238) | (28,284) | (375,189) | (913,498) | (226,421) | (713,322) |
| Other operating expenses | - | (10) | - | - | (126,564) | (362,717) | (111,021) | (337,907) |
| Amortization of concession intangible asset | - | - | - | - | (80,312) | (240,722) | (75,227) | (238,166) |
| Other operating expenses | - | (10) | - | - | (46,252) | (121,995) | (35,794) | (99,741) |
| Income from electric energy services | (10,020) | (31,526) | (9,322) | (28,531) | 2,487,974 | 7,813,469 | 2,306,749 | 6,610,946 |
| Equity interests in subsidiaries, associates and joint ventures | 11 | | | | | | | |
| | 1,274,599 | 4,114,758 | 1,411,333 | 3,812,846 | 89,091 | 252,149 | 142,523 | 384,783 |
| | 1,264,579 | 4,083,232 | 1,402,011 | 3,784,315 | 2,577,065 | 8,065,618 | 2,449,272 | 6,995,729 |
| Financial income (expenses) | 22 | | | | | | | |
| Financial income | (1,363) | 3,854 | 5,303 | 21,843 | 476,010 | 1,495,646 | 566,868 | 1,703,499 |
| Financial expenses | (746) | (761) | (1) | (61,944) | (1,159,119) | (3,415,178) | (1,046,556) | (3,263,840) |
| | (2,109) | 3,094 | 5,302 | (40,100) | (683,109) | (1,919,532) | (479,688) | (1,560,341) |
| Profit before taxes | 1,262,470 | 4,086,326 | 1,407,313 | 3,744,214 | 1,893,956 | 6,146,086 | 1,969,584 | 5,435,388 |
| Social contribution | (3,663) | (13,785) | 475 | 5,820 | (156,007) | (518,063) | (148,751) | (428,577) |
| Income tax | (11,292) | (42,117) | 207 | 12,550 | (425,257) | (1,417,701) | (401,622) | (1,163,041) |
| | (14,955) | (55,903) | 683 | 18,370 | (581,264) | (1,935,764) | (550,373) | (1,591,618) |
| Profit for the period | 1,247,516 | 4,030,423 | 1,407,996 | 3,762,584 | 1,312,693 | 4,210,322 | 1,419,211 | 3,843,770 |
| Profit (loss) for the period attributable to owners of the Company | | | | | 1,247,516 | 4,030,423 | 1,407,996 | 3,762,584 |
| Profit (loss) for the period attributable to noncontrolling interests | | | | | 65,177 | 179,899 | 11,215 | 81,186 |
| Earnings per share attributable to owners of the Company (R\$): | 18 | | | | 1.08 | 3.50 | 1.22 | 3.27 |

The accompanying notes are an integral part of these interim financial statements



CPFL Energia S.A.

Statement of comprehensive income for the periods ended September 30, 2023 and 2022
(in thousands of Brazilian Reais)

| | Parent company | | | |
|--|------------------|------------------|------------------|------------------|
| | 2023 | | 2022 | |
| | 3rd quarter | 9 months | 3rd quarter | 9 months |
| Profit for the period | 1,247,516 | 4,030,423 | 1,407,996 | 3,762,584 |
| Other comprehensive income | | | | |
| Items that will not be reclassified subsequently to profit or loss | | | | |
| Comprehensive income for the period of subsidiaries | (3,687) | (295) | 16,315 | 7,999 |
| Total comprehensive income for the period | 1,243,829 | 4,030,128 | 1,424,311 | 3,770,583 |

| | Consolidated | | | |
|--|------------------|------------------|------------------|------------------|
| | 2023 | | 2022 | |
| | 3rd quarter | 9 months | 3rd quarter | 9 months |
| Profit for the period | 1,312,693 | 4,210,322 | 1,419,211 | 3,843,770 |
| Other comprehensive income | | | | |
| Items that will not be reclassified subsequently to profit or loss | | | | |
| - Actuarial gains (losses), net of tax effects | - | - | 17,283 | 17,283 |
| - Credit risk in fair value measurement of financial liabilities | (3,687) | (295) | (962) | (9,765) |
| Total comprehensive income for the period | 1,309,006 | 4,210,027 | 1,435,533 | 3,851,289 |
| Attributable to owners of the Company | 1,243,829 | 4,030,128 | 1,424,311 | 3,770,583 |
| Attributable to noncontrolling interests | 65,177 | 179,899 | 11,222 | 80,706 |

The accompanying notes are an integral part of these interim financial statements



CPFL Energia S.A.
Statement of changes in the shareholder equity for the periods ended September 30, 2023 and 2022
(in thousands of Brazilian Reals)

| | Earnings reserves | | | | | Accumulated comprehensive income | | | | | Non-controlling interests | | |
|--|-------------------|-----------------|---------------|---|--------------------------------|----------------------------------|-------------|--|-------------------|-------------|----------------------------------|-------------------------|--------------|
| | Issued capital | Capital reserve | Legal reserve | Statutory reserve / Working capital improvement | Reserve for unrealized profits | Dividend | Deemed cost | Private pension plan / Credit risk in fair value measurement | Retained earnings | Total | Accumulated comprehensive income | Other equity components | Total equity |
| Balance at December 31, 2021 | 9,388,071 | (1,646,145) | 1,455,685 | 4,072,689 | - | 3,735,932 | 301,237 | (2,161,267) | - | 15,146,202 | 4,724 | 1,654,954 | 16,805,879 |
| Total comprehensive income | - | - | - | - | - | - | - | 7,999 | 3,762,584 | 3,770,584 | - | 80,706 | 3,851,289 |
| Profit for the period | - | - | - | - | - | - | - | - | 3,762,584 | 3,762,584 | - | 81,186 | 3,843,770 |
| Other comprehensive income - credit risk in fair value measurement | - | - | - | - | - | - | - | (9,284) | - | (9,284) | - | (480) | (9,765) |
| Other comprehensive income - actuarial gains (losses) | - | - | - | - | - | - | - | 17,283 | - | 17,283 | - | - | 17,283 |
| Internal changes in equity | - | - | - | - | - | - | (20,397) | - | 20,397 | - | (1,333) | 1,323 | (11) |
| Realization of deemed cost of property, plant and equipment | - | - | - | - | - | - | (10,504) | - | 30,504 | - | (2,020) | 2,020 | - |
| Tax effect on realization of deemed cost | - | - | - | - | - | - | 10,507 | - | (10,507) | - | 687 | (687) | - |
| Other changes in noncontrolling interests | - | - | - | - | - | - | - | - | - | - | - | (11) | (11) |
| Capital transactions with owners | - | 242,856 | - | - | - | (3,735,932) | - | - | - | (3,493,077) | - | (1,428,001) | (4,921,076) |
| Business combination | - | 242,781 | - | - | - | - | - | - | - | 242,781 | - | (1,360,387) | (1,117,606) |
| Gain (loss) on interest in subsidiaries with no change in control | - | 74 | - | - | - | - | - | - | - | 74 | - | 527 | 601 |
| Dividend proposal approved | - | - | - | - | - | (3,735,932) | - | - | - | (3,735,932) | - | (58,139) | (3,804,071) |
| Balance at September 30, 2022 | 9,388,071 | (1,403,290) | 1,455,685 | 4,072,689 | - | - | 280,840 | (2,153,268) | 3,782,981 | 15,423,709 | 3,391 | 308,962 | 15,736,062 |
| Balance at December 31, 2022 | 9,388,071 | (1,396,339) | 1,710,665 | 4,040,094 | 1,683,741 | 1,211,152 | 274,113 | (1,454,897) | - | 16,256,599 | 2,946 | 1,280,399 | 17,539,944 |
| Total comprehensive income | - | - | - | - | - | - | - | (295) | 4,030,423 | 4,030,128 | - | 179,899 | 4,210,027 |
| Profit for the period | - | - | - | - | - | - | - | - | 4,030,423 | 4,030,423 | - | 179,899 | 4,210,322 |
| Other comprehensive income - credit risk in fair value measurement | - | - | - | - | - | - | - | (295) | - | (295) | - | - | (295) |
| Internal changes in equity | - | - | - | - | - | - | (20,190) | - | 20,190 | - | (1,333) | 1,219 | (114) |
| Realization of deemed cost of property, plant and equipment | - | - | - | - | - | - | (30,591) | - | 30,591 | - | (2,020) | 2,020 | - |
| Tax effect on realization of deemed cost | - | - | - | - | - | - | 10,401 | - | (10,401) | - | 687 | (687) | - |
| Other changes in noncontrolling interests | - | - | - | - | - | - | - | - | - | - | - | (114) | (114) |
| Capital transactions with owners | - | (200) | - | (902,628) | - | (1,211,152) | - | - | - | (2,113,980) | - | (175,309) | (2,289,372) |
| Gain (loss) on interest in subsidiaries with no change in control | - | (200) | - | - | - | - | - | - | - | (200) | - | (3,211) | (3,411) |
| Dividend proposal approved | - | - | - | (902,628) | - | (1,211,152) | - | - | - | (2,113,779) | - | (172,181) | (2,285,961) |
| Balance at September 30, 2023 | 9,388,071 | (1,396,539) | 1,710,665 | 3,937,466 | 1,683,741 | - | 253,924 | (1,455,192) | 4,050,513 | 18,172,748 | 1,612 | 1,285,126 | 19,460,486 |

The accompanying notes are an integral part of these interim financial statements.



CPFL Energia S.A.

Statement of cash flow for the periods ended September 30, 2023 and 2022
(in thousands of Brazilian Reais)

| | Parent company | | Consolidated | |
|---|-----------------------|----------------------|-----------------------|----------------------|
| | September 30, 2023 | December 31, 2022 | September 30, 2023 | December 31, 2022 |
| Profit before taxes | 4,086,326 | 3,744,214 | 6,146,086 | 5,435,388 |
| Adjustment to reconcile profit to cash from operating activities | | | | |
| Depreciation and amortization | 4,467 | 289 | 1,652,544 | 1,461,596 |
| Provision for tax, civil and labor risks | 1,338 | 993 | 152,112 | 166,596 |
| Allowance for doubtful accounts | - | - | 190,931 | 245,471 |
| Interest on debts, monetary adjustment and exchange rate changes | (4,999) | 41,298 | 1,816,841 | 1,387,989 |
| Pension plan expense (income) | - | - | 138,706 | 145,013 |
| Equity interests in subsidiaries, associates and joint ventures | (4,114,758) | (3,812,846) | (252,149) | (384,783) |
| Loss (gain) on disposal of Non-current assets | 10 | - | 112,091 | 103,461 |
| Others | - | - | (596,228) | (153,403) |
| | (27,616) | (26,052) | 9,360,933 | 8,407,327 |
| Decrease (increase) in operating assets | | | | |
| Consumers, concessionaires and licensees | - | - | (549,547) | 204,255 |
| Dividend and interest on capital received | 1,474,393 | 2,971,200 | 246,509 | 354,372 |
| Taxes recoverable | 69,351 | (22,432) | 2,063,988 | 628,820 |
| Escrow deposits | 24 | 105 | (24,951) | (18,693) |
| Sector financial asset | - | - | (938,724) | 1,388,392 |
| Receivables - CDE | - | - | (797) | (25,573) |
| Transmission asset additions | - | - | (391,158) | (451,090) |
| Other operating assets | 73 | 754 | 565,913 | 693,960 |
| Increase (decrease) in operating liabilities | | | | |
| Trade payables | (1,124) | (384) | (39,357) | (1,031,937) |
| Other taxes and social contributions | (13,229) | (5,235) | 225,091 | (590,713) |
| Other liabilities with private pension plan | - | - | (491,243) | (505,630) |
| Regulatory charges | - | - | 46,256 | (476,699) |
| Tax, civil and labor risks paid | (1,196) | (970) | (203,682) | (155,185) |
| Sector financial liability | - | - | (140,077) | 630,608 |
| Payables - CDE | - | - | 7,235 | (2,309) |
| Other operating liabilities | (16,841) | (6,108) | 110,720 | 327,534 |
| Cash flows provided (used) by operations | 1,483,835 | 2,910,878 | 9,847,108 | 9,377,436 |
| Interest paid on debts and debentures | - | - | (1,183,846) | (981,002) |
| Income tax and social contribution paid | (51,903) | (10,364) | (1,723,391) | (1,410,318) |
| Cash flows provided (used) by operations activities | 1,431,932 | 2,900,514 | 6,939,871 | 6,986,115 |
| Investing activities | | | | |
| Capital increase of shareholders | - | - | 53,344 | 266,606 |
| Business combinations net of cash acquired | - | - | - | (1,119,412) |
| Purchases of property, plant and equipment | (2,595) | (809) | (413,578) | (211,038) |
| Purchases of contract asset | - | - | (2,701,382) | (3,487,345) |
| Purchases and construction of intangible assets | - | (37) | (10,849) | (14,019) |
| Securities, pledges and restricted deposits - investment | - | - | (506,509) | (443,382) |
| Securities, pledges and restricted deposits - redemption | - | - | 1,101,916 | 708,988 |
| Advances for future capital increases | - | (1,029,620) | - | - |
| Intragroup loans to subsidiaries | - | (9,041) | - | - |
| Receiving of intragroup loans from subsidiaries | 9,275 | 59,500 | - | - |
| Net cash generated by (used) In investing activities | 6,680 | (980,007) | (2,477,059) | (4,299,601) |
| Financing activities | | | | |
| Borrowings and debentures raised | - | - | 3,369,802 | 6,915,378 |
| Repayment of principal of borrowings and debentures | - | - | (3,966,364) | (5,630,344) |
| Repayment of derivatives | - | (57,695) | (375,032) | (239,668) |
| Dividend and interest on capital paid | (1,617,448) | (1,862,293) | (1,804,678) | (1,903,774) |
| Net cash generated by (used in) financing activities | (1,617,448) | (1,919,988) | (2,776,272) | (858,408) |
| Net increase (decrease) in cash and cash equivalents | (178,836) | 518 | 1,686,540 | 1,828,102 |
| Cash and cash equivalents at the beginning of the period | 189,100 | 8,287 | 3,746,158 | 2,199,952 |
| Cash and cash equivalents at the end of the period | 10,264 | 8,805 | 5,432,698 | 4,028,054 |

The accompanying notes are an integral part of these interim financial statements



CPFL Energia S.A.
Statement of value added for the periods ended September 30, 2023 and 2022
(in thousands of Brazilian Reais)

| | Parent company | | Consolidated | |
|---|------------------|------------------|---------------------|---------------------|
| | 2023 9 months | 2022 9 months | 2023 9 months | 2022 9 months |
| 1. Revenues | 2,754 | 588 | 41,579,872 | 40,784,991 |
| 1.1 Operating revenues | 159 | 46 | 38,115,932 | 36,753,647 |
| 1.2 Revenues related to the construction of own assets | 2,595 | 542 | 339,356 | 408,780 |
| 1.3 Revenue from infrastructure construction of the concession | - | - | 3,315,514 | 3,868,035 |
| 1.4 Allowance for doubtful accounts | - | - | (190,931) | (245,471) |
| 2. (-) Inputs | (13,448) | (9,691) | (19,997,128) | (20,699,443) |
| 2.1 Electricity Purchased for Resale | - | - | (14,711,207) | (15,048,201) |
| 2.2 Material | (2,723) | (1,025) | (2,145,770) | (2,703,783) |
| 2.3 Outsourced Services | (7,547) | (6,056) | (1,878,853) | (2,094,755) |
| 2.4 Other | (3,178) | (2,610) | (1,261,298) | (852,704) |
| 3. Gross added value (1 + 2) | (10,694) | (9,102) | 21,582,744 | 20,085,549 |
| 4. Retentions | (4,467) | (289) | (1,655,129) | (1,466,864) |
| 4.1 Depreciation and amortization | (4,467) | (289) | (1,414,407) | (1,228,698) |
| 4.2 Amortization of intangible assets of the concession | - | - | (240,722) | (238,166) |
| 5. Net added value generated (3 + 4) | (15,161) | (9,392) | 19,927,615 | 18,618,685 |
| 6. Added value received in transfer | 4,135,779 | 3,835,558 | 1,801,419 | 2,160,611 |
| 6.1 Financial Income | 21,020 | 22,713 | 1,549,270 | 1,775,828 |
| 6.2 Equity interests in subsidiaries, associates and joint ventures | 4,114,758 | 3,812,846 | 252,149 | 384,783 |
| 7. Added value to be distributed (5 + 6) | 4,120,618 | 3,826,167 | 21,729,034 | 20,779,296 |
| 8. Distribution of added value | | | | |
| 8.1 Personnel and Charges | 18,351 | 16,160 | 1,586,502 | 1,537,114 |
| 8.1.1 Direct Remuneration | 9,642 | 8,404 | 901,926 | 881,403 |
| 8.1.2 Benefits | 7,805 | 6,884 | 613,725 | 566,171 |
| 8.1.3 Government severance indemnity fund for employees - F.G.T.S. | 905 | 872 | 70,851 | 89,540 |
| 8.2 Taxes, Fees and Contributions | 76,238 | (14,764) | 12,440,084 | 12,027,004 |
| 8.2.1 Federal | 76,165 | (14,826) | 8,179,877 | 7,221,353 |
| 8.2.2 Estate | 73 | 62 | 4,223,589 | 4,769,555 |
| 8.2.3 Municipal | - | - | 36,619 | 36,096 |
| 8.3 Interest and Rentals | (4,394) | 62,187 | 3,492,126 | 3,371,408 |
| 8.3.1 Interest | 759 | 61,942 | 3,440,539 | 3,300,214 |
| 8.3.2 Rental | (5,153) | 244 | 51,586 | 71,194 |
| 8.4 Interest on capital | 4,030,423 | 3,762,584 | 4,210,322 | 3,843,770 |
| 8.4.1 Dividend (including additional proposed) | - | - | 172,181 | 68,139 |
| 8.4.2 Retained Earnings | 4,030,423 | 3,762,584 | 4,038,140 | 3,775,631 |
| | 4,120,618 | 3,826,167 | 21,729,034 | 20,779,296 |

The accompanying notes are an integral part of these interim financial statements.

CPFL ENERGIA S.A.
NOTES TO THE INTERIM FINANCIAL STATEMENTS
AT SEPTEMBER 30, 2023

(Amounts in thousands of Brazilian reais – R\$, unless otherwise stated)

(1) OPERATIONS

CPFL Energia S.A. (“CPFL Energia” or the Company”) is a publicly-held corporation incorporated for the principal purpose of operating as a holding company, with equity interests in other companies primarily engaged in electric energy distribution, generation, commercialization and transmission activities in Brazil.

The Company’s registered office is located at Rua Jorge Figueiredo Corrêa, nº 1,632, Jardim Professora Tarcília, CEP 13087-397 – Campinas - SP - Brazil.

The Company has direct and indirect interests in subsidiaries and jointly controlled ventures, including four distributors, 115 power generation undertakings, seven transmitters, four energy trading and 11 service providers and five holding companies/other ventures.

For more information about the operational context, including the Company's actions in relation to Climate Change, please refer to Note 1 of the financial statements for the year ended December 31, 2022.

1.1 Negative net working capital

As of September 30, 2023, the consolidated interim financial information showed a negative net working capital in the amount of R\$ 3,065,638 mainly due to the maturity of contractual loans with companies of the Group, which are under evaluation for eventual renewal. The Group monitors, in a timely manner, the net working capital and its cash generation to pay off its debts, including dividends, as well as cash flow projections, that support and enable the plan to reduce or reverse this net working capital.

(2) PRESENTATION OF THE INTERIM FINANCIAL STATEMENTS

2.1 Basis of preparation

The individual (parent company) and consolidated tax information was prepared and is being presented in accordance with the International Accounting Standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, and also based on the rules issued by the Brazilian Securities Commission - (CVM), applicable to the preparation of Quarterly Information (ITR), in accordance with Technical Pronouncement CPC 21 (R1) – Interim Statement.

The Company and its subsidiaries (“The Group”) also follows the guidelines of the Accounting Manual of the Brazilian Electricity Sector and the standards laid down by the Brazilian Electricity Regulatory Agency (Agência Nacional de Energia Elétrica – ANEEL), when these do not conflict with the accounting practices adopted in Brazil and/or International Financial Reporting Standards (IFRS).

Management states that all material information in the interim financial statements has been disclosed and corresponds to what is used in the Group's management.

The interim financial statements were authorized for issue by the Company's Management on November 6, 2023.

2.2 Basis of measurement

The interim financial statements have been prepared on a historical costs basis, except for the following material items which are measured at each reporting date and recorded in the statements of financial position: i) derivative financial instruments measured at fair value; and ii) non-derivative financial instruments measured at fair value through profit or loss. The classification of the fair value measurement in the level 1, 2 or 3 categories (depending on the degree of observance of the variables used) is presented in Note 24 – Financial Instruments.

2.3 Use of estimates and judgments

The preparation of the interim financial statements requires the Group's management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.

By definition, the accounting estimates may differ from the actual results. Accordingly, the Group's management review the estimates and assumptions on an ongoing basis, based on previous experience and other relevant factors. Adjustments resulting from revisions to accounting estimates are recognized in the period in which the estimates are revised and applied on a prospective basis.

The main accounts that require the adoption of assumptions and estimates and which are subject to a greater degree of uncertainty and may result in a material adjustment should these assumptions and estimates change significantly in subsequent periods, are described in Note 2.3 to the financial statements as of December 31, 2022.

2.4 Functional currency and presentation currency

The Group's functional currency is the Brazilian Real, and the individual and interim financial statements are presented in thousands of reais. Figures are rounded only after sum-up of the amounts. Consequently, when summed up, the amounts stated in thousands of reais may not tally with the rounded totals.

2.5 Segment information

The Group's officers use reports to make strategic decisions, segmenting the business into activities of: (i) electric energy distribution ("Distribution"); (ii) electric energy generation ("Generation"); (iii) electric energy transmission ("Transmission"); (iv) energy commercialization ("Commercialization"); (v) service activities ("Services"); and (vi) other activities not listed in the previous items.

2.6 Information on equity interests

The Company's equity interests in direct and indirect subsidiaries and joint ventures are described in Note 1 of the financial statements as at December 31, 2022. Except for (i) the companies BAESA, Chapecoense, EPASA, TPAE and ETAU which use the equity method of accounting, and (ii) the non-controlling interest in the investment stated at cost by the subsidiary Paulista Lajeado (referring to the investment in Investco S.A.) and CPFL Transmissão (referring to the investment in Centrais Elétricas S.A. - Eletrosul), all other entities are fully consolidated.

At September 30, 2023 and December 31, 2022, the noncontrolling interests in the consolidated balances refer to interests held by third parties in subsidiaries CERAN, Paulista Lajeado and the not wholly-owned subsidiaries of CPFL Renováveis, TESB and ENERCAN.

2.7 Statement of value added

The Company has prepared the individual and consolidated statements of value added ("DVA") in conformity with technical pronouncement CPC 09 – Statement of Value Added, which are presented as an integral part of the interim financial statements in accordance with accounting practices adopted in Brazil and as supplementary information to the interim financial statements in accordance with IFRS, as this statement is neither provided for nor required by IFRS.

(3) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Group's interim accounting information was prepared based on the same accounting policies described in Note 3 – Summary of the main accounting policies, disclosed in the financial statements for the year ended December 31, 2022, and has the objective of updating users on the relevant events and transactions that occurred in the period and must be analyzed in conjunction with the financial statements for the year ended December 31, 2022.

(4) FAIR VALUE MEASUREMENT

The determination of the fair value of the Group's interim accounting information was carried out as described in Note 4 – Fair Value Measurement, disclosed in the financial statements for the year ended December 31, 2022, and must be analyzed together.

(5) CASH AND CASH EQUIVALENTS

| | Parent Company | | Consolidated | |
|----------------------------------|--------------------|-------------------|--------------------|-------------------|
| | September 30, 2023 | December 31, 2022 | September 30, 2023 | December 31, 2022 |
| Bank balances | 139 | 860 | 117,531 | 136,250 |
| Short-term financial investments | 10,125 | 188,240 | 5,315,167 | 3,609,908 |
| Overnight investment (a) | - | - | 4,353 | 878 |
| Private credit notes (b) | 10,125 | 188,240 | 4,568,117 | 3,508,134 |
| Investment funds (c) | - | - | 742,697 | 100,896 |
| Total | 10,264 | 189,100 | 5,432,698 | 3,746,158 |

- Bank account balances, which earn daily interest by investment in repurchase agreements secured on Bank Certificates of Deposit (CDBs) and interest of 15% of the variation in the Interbank Certificate of Deposit (CDI).
- Short-term investments in: (i) (CDBs) amounting to R\$ 4,378,319 (R\$ 2,899,482 in December 31, 2022), and (ii) secured debentures amounting to R\$ 189,798 (R\$ 608,651 on December 31, 2022), all with major financial institutions that operate in the Brazilian financial market, with daily liquidity, short term maturity, low credit risk and interest equivalent, on average, to 101,63 % of the CDI (100,03% of the CDI on December 31, 2022).
- Represents amounts invested in funds with high liquidity and equivalent remuneration, on average 100,4 % of the CDI (101,09% of the CDI on December 31, 2022), having as characteristics post-fixed investments in CDI backed by federal government securities, CDB's,

financial bills and committed debentures of large financial institutions with low credit risk and short-term maturity.

(6) MARKETABLE SECURITIES

| | Consolidated | |
|------------------------------|--------------------|-------------------|
| | September 30, 2023 | December 31, 2022 |
| Through investment funds (a) | 271,010 | 208,886 |
| Direct investment (b) | - | 647,358 |
| Total | 271,010 | 856,244 |

- (a) It represents amounts invested in government securities, Financial Bills ("LF") and Financial Treasury Bills ("LFT"), through investment fund quotas, yielding on average 100,4% (101,09% of CDI in December 31, 2022).
- (b) It represented mainly securities without immediate liquidity and which did not have the possibility of redemption in the short term without significant loss of value, with remuneration equivalent to 100% of the CDI.

(7) CONSUMERS, CONCESSIONAIRES AND LICENSEES

| | Consolidated | | | Total | |
|--|------------------|------------------------|----------------|--------------------|-------------------|
| | Amounts not due | Past due until 90 days | > 90 days | September 30, 2023 | December 31, 2022 |
| Current | | | | | |
| Consumer classes | | | | | |
| Residential | 983,500 | 657,741 | 120,344 | 1,761,585 | 1,651,639 |
| Industrial | 138,198 | 55,627 | 73,044 | 266,869 | 307,508 |
| Commercial | 231,161 | 94,224 | 50,088 | 375,474 | 363,294 |
| Rural | 102,578 | 32,048 | 17,038 | 151,664 | 147,068 |
| Public administration | 84,904 | 14,478 | 9,881 | 109,263 | 90,499 |
| Public lighting | 111,977 | 8,212 | 4,383 | 124,572 | 106,784 |
| Public utilities | 76,439 | 17,704 | 19,645 | 113,787 | 85,053 |
| Billed | 1,728,757 | 880,034 | 294,423 | 2,903,214 | 2,751,845 |
| Unbilled | 1,770,758 | - | - | 1,770,758 | 1,531,707 |
| Financing of consumers' debts | 145,009 | 46,439 | 55,385 | 246,835 | 289,264 |
| CCEE transactions | 66,125 | 9,686 | 74,846 | 150,657 | 172,166 |
| Concessionaires and licensees | 494,150 | 220,016 | 47,406 | 761,572 | 738,682 |
| Incentive program for the voluntary reduction of electricity consumption | (8,322) | - | - | (8,322) | (9,567) |
| Others | 5,844 | - | - | 5,843 | 27,751 |
| | 4,202,321 | 1,156,175 | 472,060 | 5,830,557 | 5,501,848 |
| Allowance for doubtful accounts | | | | (386,616) | (430,718) |
| Total | | | | 5,443,941 | 5,071,130 |
| Non-current | | | | | |
| Financing of consumers' debts | 129,975 | - | - | 129,975 | 140,383 |
| Free energy | 8,932 | - | - | 8,932 | 8,125 |
| CCEE transactions | 1,748 | 4,179 | 51,069 | 56,996 | 57,151 |
| Total | 140,655 | 4,179 | 51,069 | 195,902 | 205,659 |

(8) TAXES RECOVERABLE

| | Consolidated | |
|--|--------------------|-------------------|
| | September 30, 2023 | December 31, 2022 |
| Current | | |
| Prepayments of social contribution – CSLL | 281 | 94,338 |
| Prepayments of income tax - IRPJ | 649 | 262,763 |
| Income tax and social contribution to be offset | 626,999 | 168,431 |
| Income tax and social contribution to be offset | 627,930 | 525,532 |
| Withholding income tax - IRRF on interest on capital | 9,701 | 43,468 |
| Withholding income tax - IRRF | 93,575 | 90,519 |
| State VAT - ICMS to be offset | 286,075 | 477,271 |
| Social Integration Program - PIS | 32,937 | 32,792 |
| Contribution for Social Security Funding - COFINS | 105,221 | 101,471 |
| Others | 6,022 | 5,833 |
| Other taxes to be offset | 533,530 | 751,353 |
| Total current | 1,161,460 | 1,276,885 |
| Non-current | | |
| Social contribution to be offset - CSLL | 6,065 | 6,771 |
| Income tax to be offset - IRPJ | 78,039 | 114,610 |
| Income tax and social contribution to be offset | 84,103 | 121,381 |
| State VAT - ICMS to be offset | 414,512 | 407,150 |
| Social Integration Program - PIS | 96,578 | 112,611 |
| Contribution for Social Security Funding - COFINS | 6,728 | 7,980 |
| Others | 753 | 752 |
| Other taxes to be offset | 518,571 | 528,493 |
| Total non-current | 602,674 | 649,874 |

Exclusion of ICMS from PIS and COFINS calculation base

| Assets | Consolidated | |
|--------------------------|--------------------|-------------------|
| | September 30, 2023 | December 31, 2022 |
| Current | | |
| PIS over ICMS | 363,140 | 296,009 |
| COFINS over ICMS | 1,685,427 | 1,389,634 |
| Total current | 2,048,566 | 1,685,643 |
| Non-current | | |
| PIS over ICMS | 900,520 | 1,217,027 |
| COFINS over ICMS | 4,135,065 | 5,577,836 |
| Total non-current | 5,035,584 | 6,794,863 |

| Liabilities - PIS/COFINS consumers return | Consolidated | |
|---|--------------------|-------------------|
| | September 30, 2023 | December 31, 2022 |
| Current | (814,984) | (945,091) |
| Non-current | (4,911,218) | (6,917,491) |

Details on the exclusion of ICMS from the PIS and COFINS calculation base are described in note 8 of the financial statements as at December 31, 2022.

(9) SECTOR FINANCIAL ASSETS AND LIABILITIES

The breakdown of the balances of sector financial asset and liability and the movement for the year period are as follows:

| | At December 31, 2022 | | | Operating revenue (note 19) | | Financial Income (note 22) | PIS/COFINS credit refund | Receipt | September 30, 2023 | | |
|------------------------------|----------------------|------------------|-----------------|--------------------------------|--------------------|----------------------------------|-----------------------------|-----------------|--------------------|--------------------|--------------------|
| | Deferred | Approved | Total | Constitution | Through billing | Adjustment for inflation | | CDE Eletrobrás | Deferred | Approved | Total |
| Parcel "A" | (24,850) | 471,206 | 446,356 | 202,693 | (252,835) | (1,773) | - | (84,292) | 690,611 | (380,461) | 310,150 |
| CVA (1) | | | | | | | | | | | |
| CDE (2) | (212,459) | 138,784 | (73,674) | (61,589) | (13,850) | 6,372 | - | (84,292) | (41,200) | (185,834) | (227,033) |
| Electric energy cost | (1,300,078) | (982,670) | (2,282,748) | (854,463) | 1,565,339 | (160,051) | - | - | (732,687) | (999,236) | (1,731,923) |
| ESS and EER (3) | (560,370) | 321,176 | (239,194) | 199,586 | (53,602) | (33,293) | - | - | 96,381 | (222,884) | (126,503) |
| Proinfa | 3,491 | 91,114 | 94,605 | (57,092) | (76,208) | (95) | - | - | (23,442) | (15,348) | (38,790) |
| Basic network charges | 408,404 | 70,216 | 478,620 | 523,363 | (270,918) | 55,941 | - | - | 476,493 | 310,512 | 787,006 |
| Pass-through from Itaipu | 597,536 | 756,556 | 1,354,092 | (369,808) | (1,010,189) | 57,728 | - | - | (258,177) | 290,002 | 31,824 |
| Transmission from Itaipu | 31,388 | 2,971 | 34,359 | 65,580 | (17,889) | 4,579 | - | - | 61,766 | 24,863 | 86,630 |
| Neutrality of sector charges | (127,901) | (29,354) | (157,255) | (40,208) | 114,877 | (8,156) | - | - | 10,767 | (101,509) | (90,742) |
| Overcontracting | 1,135,535 | 102,413 | 1,237,948 | 797,628 | (490,394) | 75,202 | - | - | 1,101,411 | 518,973 | 1,620,383 |
| Billed tariff flag | (397) | - | (397) | (304) | - | - | - | - | (701) | - | (701) |
| Other financial components | 251,537 | (797,149) | (545,612) | 69,669 | 1,140,275 | 64,895 | (2,539,421) | 3,290 | (179,356) | (1,627,550) | (1,806,906) |
| Total | 226,688 | (325,944) | (99,256) | 272,362 | 887,440 | 63,122 | (2,539,421) | (81,002) | 511,255 | (2,008,011) | (1,496,757) |
| Current assets | | | 230,816 | | | | | | | | 232,124 |
| Non-current assets | | | 214,133 | | | | | | | | 338,102 |
| Current liabilities | | | (281,398) | | | | | | | | (1,684,992) |
| Non-current liabilities | | | (262,806) | | | | | | | | (381,990) |

(1) Deferred tariff costs and gains variations from Parcel "A"

(2) Energy Development Account – CDE

(3) System Service Charge (ESS) and Reserve Energy Charge (EER)

Reimbursement of the PIS / COFINS credit - in the 2023 annual tariff adjustment of the subsidiaries CPFL Santa Cruz, CPFL Paulista RGE and CPFL Piratininga, the sector liability arising from PIS/COFINS credits was considered in connection with the exclusion of ICMS from the calculation basis of the PIS / COFINS, in the amount of R\$ 2,539,421, pursuant to Ratifying Resolutions ("REH") No 3,178, No. 3,183, No. 3,206 and No. 3,277, respectively. This amount was recorded in other accounts payable - PIS/COFINS reimbursement to consumers and was transferred to sector financial assets and liabilities in this semester.

The details of the nature of each sector financial asset and liability are provided in Note 9 to the financial statements at December 31, 2022.

(10) CONCESSION FINANCIAL ASSET

| | Consolidated |
|------------------------------|-------------------|
| At December 31, 2022 | 18,202,007 |
| Non-current | 18,202,007 |
| Fair value adjustment | 909,352 |
| Transfer - contract asset | 1,915,446 |
| Transfer - intangible asset | (32,150) |
| Disposals | (91,416) |
| At September 30, 2023 | 20,903,239 |
| Non-current | 20,903,239 |

In the nine months of 2023, the balance of write-offs of R\$ 91,416 (R\$ 67,022 in the nine months of 2022) refers to write-off of the asset in the amount of R\$ 49,758 (R\$ 29,569 in the nine months of 2022) and write-off of adjustment related to the asset of R\$ 41,658 (R\$ 37,454 in the nine months of 2022).

(11) INVESTMENTS

| | Parent Company | | Consolidated | |
|--|--------------------|-------------------|--------------------|-------------------|
| | September 30, 2023 | December 31, 2022 | September 30, 2023 | December 31, 2022 |
| Equity method | | | | |
| By equity method of the subsidiary (and joint venture) | 19,049,452 | 15,011,538 | 564,425 | 614,765 |
| Advances for future capital increases | - | 1,043,120 | - | - |
| Subtotal | 19,049,452 | 16,054,658 | 564,425 | 614,765 |
| Fair value of assets, net | 286,685 | 341,938 | 7,308 | 7,743 |
| Goodwill | 6,054 | 6,054 | - | - |
| Total | 19,342,191 | 16,402,651 | 571,733 | 622,508 |

The movement, in the parent company, in the balances of investment in subsidiaries is as follows:

| Investment | Investment on December 31, 2022 | Capital increase /payment of capital | Share of profit (loss) of investees | Other comprehensive income | Dividend and Interest on capital | Advances for future capital increases | Others | Investment on September 30, 2023 |
|----------------------|---------------------------------|--------------------------------------|-------------------------------------|----------------------------|----------------------------------|---------------------------------------|--------------|----------------------------------|
| CPFL Paulista | 1,193,678 | - | 1,086,771 | (465) | (392,632) | - | - | 1,887,353 |
| CPFL Piratininga | 366,553 | - | 421,490 | (1,267) | (303,959) | - | - | 482,818 |
| CPFL Santa Cruz | 442,243 | - | 74,446 | - | (22,530) | - | - | 494,159 |
| RGE | 3,517,956 | - | 758,666 | (1,256) | (126,396) | - | - | 4,148,969 |
| CPFL Geração | 4,044,252 | - | 984,901 | - | - | - | 294 | 5,029,447 |
| CPFL Renováveis | 2,830,016 | - | 403,316 | - | (293,825) | - | 284 | 2,939,792 |
| CPFL Jaguarí Geração | 25,432 | - | 463 | - | 11,106 | - | - | 37,001 |
| CPFL Brasil | 3,091,351 | - | 331,905 | 2,693 | - | - | (778) | 3,425,172 |
| CPFL Planalto | 5,039 | - | 3,192 | - | (4,409) | - | - | 3,822 |
| CPFL Serviços | 188,900 | - | 8,527 | - | - | - | - | 197,427 |
| CPFL Atende | 14,335 | - | 2,275 | - | - | - | - | 16,610 |
| CPFL Infra | 6,547 | - | 6,432 | - | (5,949) | - | - | 7,030 |
| CPFL Pessoas | 12,834 | - | 11,181 | - | (11,860) | - | - | 12,154 |
| CPFL Finanças | 17,105 | - | 20,828 | - | (16,643) | - | - | 21,290 |
| CPFL Supri | 5,926 | - | 7,217 | - | (4,935) | - | - | 8,208 |
| CPFL Telecom | 3,613 | - | 254 | - | (304) | - | - | 3,563 |
| CPFL Eficiência | 155,650 | 13,500 | 1,829 | - | (940) | (13,500) | - | 156,539 |
| AUTHI | 14,096 | - | 2,348 | - | (1,446) | - | - | 14,998 |
| Alesta | 118,647 | - | 44,465 | - | - | - | - | 163,112 |
| Clion | 484 | - | (496) | - | - | - | - | (12) |
| | 16,054,658 | 13,500 | 4,170,012 | (295) | (1,174,722) | (13,500) | (200) | 19,049,452 |

Dividends and interest on capital receivable

| Subsidiary | Dividend | | Parent Company Interest on capital | | Total | |
|--------------------|--------------------|-------------------|------------------------------------|-------------------|--------------------|-------------------|
| | September 30, 2023 | December 31, 2022 | September 30, 2023 | December 31, 2022 | September 30, 2023 | December 31, 2022 |
| CPFL Paulista | - | 55,957 | 71,111 | 112,200 | 71,111 | 168,157 |
| CPFL Piratininga | - | - | 13,668 | 23,375 | 13,668 | 23,375 |
| CPFL Santa Cruz | - | 8,852 | 13,370 | 17,000 | 13,370 | 25,852 |
| RGE | - | 165,309 | - | - | - | 165,309 |
| CPFL Geração | 327,557 | 367,557 | - | 7,650 | 327,557 | 375,207 |
| Jaguarí de Geração | - | 11,106 | - | - | - | 11,106 |
| CPFL Brasil | 57,624 | 57,624 | - | - | 57,624 | 57,624 |
| CPFL Serviços | 25,630 | 25,630 | - | - | 25,630 | 25,630 |
| CPFL Atende | - | - | - | 808 | - | 808 |
| CPFL Infra | 5,950 | - | - | - | 5,950 | - |
| CPFL Eficiência | - | - | 629 | 1,700 | 629 | 1,700 |
| AUTHI | 11,446 | 10,000 | - | - | 11,446 | 10,000 |
| CPFL Pessoas | 11,861 | - | - | - | 11,861 | - |
| Alesta | 2,095 | 2,095 | - | - | 2,095 | 2,095 |
| | 442,163 | 704,130 | 98,778 | 162,733 | 540,941 | 866,863 |

Business combination in 2022

Acquisition of Companhia Estadual de Transmissão de Energia Elétrica ("CPFL Transmissão") by Cone Sul (subsidiary of CPFL Brasil)

As disclosed in Note 13.4.2 of the financial statements as at December 31, 2022, the subsidiary CPFL Geração acquired, on November 17, 2022, shares representing approximately 3.39% of the total share capital of Campos Novos Energia S.A. ("Enercan"), previously held by CEEE-G.

The acquisition of Enercan's control was carried out under the conditions disclosed in the aforementioned explanatory note, whose fair values were provisionally calculated for those financial statements based on analyses conducted by the independent evaluator, until the economic-financial evaluation report is finalized. As provided in CPC 15, Management has 12 months from the date of acquisition to finalize the allocation of the purchase price. Accordingly, no adjustment to the fair values of assets and liabilities was recognized in the interim accounting information base period as of September 30, 2023.

Additionally, no other business combinations occurred in the nine months of 2023.

(12) INTANGIBLE ASSETS

| | Goodwill | Consolidated Concession right | | | Other intangible assets | Total |
|--------------------------------------|----------------|---|---|---|-------------------------------|------------------|
| | | Acquired in business combinations | Distribution infrastructure - operational | Public utilities/Conces- sion asset | | |
| At December 31, 2022 | 436,148 | 3,276,065 | 5,582,431 | 262,079 | 350,621 | 9,907,344 |
| Historical cost | 436,184 | 8,215,704 | 15,349,493 | 302,746 | 609,851 | 24,913,978 |
| Accumulated amortization | (37) | (4,939,639) | (9,767,062) | (40,666) | (259,230) | (15,006,634) |
| Additions | - | - | - | - | 10,865 | 10,865 |
| Amortization | - | (240,722) | (820,809) | (11,451) | (35,311) | (1,108,294) |
| Transfer - contract assets | - | - | 572,531 | - | 1,119 | 573,650 |
| Transfer - financial asset | - | - | 32,150 | - | - | 32,150 |
| Disposal and transfer - other assets | - | (1,361) | (65,421) | - | (13,689) | (80,471) |
| Business combination | 17,665 | - | - | - | - | 17,665 |
| At September 30, 2023 | 453,812 | 3,033,982 | 5,300,882 | 250,629 | 313,605 | 9,352,911 |
| Historical cost | 453,849 | 8,215,704 | 15,888,753 | 302,746 | 608,146 | 25,469,198 |
| Accumulated amortization | (37) | (5,181,722) | (10,587,871) | (52,117) | (294,541) | (16,116,289) |

12.1 Intangible asset acquired in business combinations

The breakdown of the intangible asset related to the right to operate the concessions acquired in business combinations is as follows:

| | Consolidated | | | | |
|---|--------------------|--------------------------|------------------|-------------------|--------------------------|
| | September 30, 2023 | | | December 31, 2022 | Annual amortization rate |
| | Historic cost | Accumulated amortization | Net value | Net value | 2023 2022 |
| Intangible asset - acquired in business combinations | | | | | |
| Intangible asset acquired and not merged | | | | | |
| CPFL Paulista | 304,861 | (264,418) | 40,443 | 47,932 | 3.28% 3.28% |
| CPFL Piratininga | 39,065 | (32,484) | 6,581 | 7,552 | 3.31% 3.31% |
| RGE | 3,768 | (3,029) | 739 | 871 | 4.67% 4.67% |
| CPFL Geração | 54,555 | (46,098) | 8,457 | 9,841 | 3.38% 3.38% |
| Jaguari Geração | 7,896 | (5,402) | 2,494 | 2,696 | 3.41% 3.41% |
| CPFL Renováveis | 3,653,906 | (1,828,198) | 1,825,709 | 1,945,465 | 4.37% 4.37% |
| CPFL Transmissão | 720,246 | (67,788) | 652,459 | 677,880 | 4.71% 5.10% |
| Subtotal | 4,784,298 | (2,247,417) | 2,536,882 | 2,692,236 | |
| Intangible asset acquired and merged | | | | | |
| RGE | 1,433,007 | (1,218,478) | 214,529 | 253,571 | 3.63% 3.63% |
| CPFL Renováveis | 426,450 | (380,770) | 45,679 | 53,154 | 2.34% 2.34% |
| Subtotal | 1,859,457 | (1,599,248) | 260,208 | 306,725 | |
| Intangible asset acquired and merged – reassembled | | | | | |
| CPFL Paulista | 1,074,026 | (939,841) | 134,185 | 158,339 | 3.00% 3.00% |
| CPFL Piratininga | 115,762 | (96,261) | 19,501 | 22,378 | 3.31% 3.31% |
| Jaguari Geração | 15,275 | (11,021) | 4,254 | 4,599 | 3.01% 3.01% |
| RGE | 366,887 | (287,935) | 78,952 | 91,789 | 4.67% 4.67% |
| Subtotal | 1,571,950 | (1,335,058) | 236,892 | 277,104 | |
| Total | 8,215,704 | (5,181,722) | 3,033,982 | 3,276,065 | |

(13) TRADE PAYABLES

| | Consolidated | |
|-----------------------------------|--------------------|-------------------|
| | September 30, 2023 | December 31, 2022 |
| Current | | |
| System service charges | 2,546 | 1,574 |
| Energy purchased | 1,748,466 | 1,661,939 |
| Electricity network usage charges | 525,499 | 492,104 |
| Materials and services | 781,422 | 885,473 |
| Free market energy | 216,737 | 186,678 |
| Total | 3,274,669 | 3,227,768 |
| Non-current | | |
| Energy purchased | 388,417 | 413,822 |
| Materials and services | 2,089 | 11,122 |
| Total | 390,506 | 424,945 |

(14) BORROWINGS

The movement in borrowings is as follows:

| Consolidated | | | | | | | |
|---------------------------------|----------------------|------------------|--------------------|--|--------------------------|------------------|-----------------------|
| Category | At December 31, 2022 | Raised | Repayment | Interest, monetary adjustment and fair value measurement | Exchange rates variation | Interest paid | At September 30, 2023 |
| Local currency | | | | | | | |
| Measured at cost | | | | | | | |
| Pre fixed | 1,808 | - | (1,806) | 13 | - | (15) | - |
| Post fixed | | | | | | | |
| TJLP | 402,853 | - | (59,830) | 25,959 | - | (22,552) | 346,430 |
| IPCA | 5,448,388 | 80,000 | (269,857) | 382,865 | - | (179,823) | 5,461,574 |
| CDI | 1,165,179 | - | (52,801) | 120,194 | - | (3,675) | 1,228,897 |
| IGP-M | 13,250 | - | (12,920) | 211 | - | (541) | - |
| Borrowing costs | (39,628) | - | - | 6,703 | - | - | (32,925) |
| Subtotal | 6,991,850 | 80,000 | (397,214) | 535,945 | - | (206,605) | 7,003,975 |
| Measured at fair value | | | | | | | |
| Pre fixed | 578,983 | - | - | 28,856 | - | (29,879) | 577,960 |
| Fair value measurement | (36,288) | - | - | 25,950 | - | - | (10,338) |
| Subtotal | 542,695 | - | - | 54,806 | - | (29,879) | 567,622 |
| Total at local currency | 7,534,545 | 80,000 | (397,214) | 590,751 | - | (236,484) | 7,571,598 |
| Foreign currency | | | | | | | |
| Measured at fair value | | | | | | | |
| Dollar | 4,898,615 | 1,448,291 | (1,218,984) | 107,015 | (136,902) | (89,616) | 5,008,420 |
| Euro | 1,614,653 | 81,564 | (1,119,220) | 4,873 | (15,820) | (3,762) | 562,288 |
| Iene | - | 1,461,000 | - | 7,352 | (188,927) | (5,578) | 1,273,847 |
| Fair value measurement | (280,146) | - | - | (20,551) | - | - | (300,697) |
| Total foreign currencies | 6,233,122 | 2,990,855 | (2,338,204) | 98,690 | (341,649) | (98,956) | 6,543,857 |
| Total | 13,767,666 | 3,070,855 | (2,735,418) | 689,441 | (341,649) | (335,440) | 14,115,455 |
| Current | 3,362,615 | | | | | | 2,918,094 |
| Non-current | 10,405,052 | | | | | | 11,197,362 |

(*) In accordance with IFRS 9/CPC 48, this refers to borrowing costs directly attributable to the issuance of the respective debts, measured at cost.

Additions during the period:

| Category Subsidiary | Released (R\$ thousand) | | Interest payment | Repayment | Utilization | Annual rate and effective annual rate | Effective rate with derivative |
|-----------------------------|-------------------------|---------------------|------------------|--|-----------------|---|-----------------------------------|
| | Total approved | Released in 2023 | | | | | |
| Foreign currency - Law 4131 | | | | | | | |
| CPFL Paulista | 1,101,000 | 1,101,000 | Semiannually | Single installment in January of de 2026 | Working capital | YEN + 1,20% | CDI + 1,40% |
| CPFL Jaguarí | 80,000 | 80,000 | Semiannually | Single installment in January of de 2026 | Working capital | USD + 5,91% | CDI + 1,33% |
| CPFL Brasil | 129,408 | 129,408 | Semiannually | Single installment in June of 2023 | Working capital | USD + 4,80% | CDI + 0,58% |
| CPFL Jaguarí | 152,049 | 152,049 | Semiannually | Single installment in December of 2025 | Working capital | USD + 4,71% | CDI + 1,20% |
| CPFL Piratininga | 344,644 | 344,644 | Semiannually | Single installment in December of 2025 | Working capital | USD + 4,71% | CDI + 1,20% |
| CPFL Jaguarí | 81,564 | 81,564 | Semiannually | Single installment in December of 2025 | Working capital | Euro + : 4,90% | CDI + 1,10% |
| RGE Sul | 177,354 | 177,354 | Semiannually | Single installment in December of 2025 | Working capital | USD + 4,73% | CDI + 1,25% |
| RGE Sul | 148,641 | 148,641 | Semiannually | Single installment in December of 2025 | Working capital | USD + 4,49% | CDI + 1,25% |
| RGE Sul | 360,000 | 360,000 | Semiannually | Single installment in July of 2026 | Working capital | YEN + 0,92% | CDI + 1,40% |
| CEEE - T | 416,195 | 416,195 | Semiannually | Single installment in December of 2025 | Working capital | USD + 4,49% | CDI + 1,25% |
| IPCA - BNDES | | | | | | | |
| CPFL Renováveis | 221,936 | 80,000 | Quarterly | Monthly after July 2024 | Investment | IPCA + 4,18% | Not applicable |
| | 3,212,791 | 3,070,855 | | | | | |

Restrictive covenants

Borrowing raised by Group companies require compliance with certain restrictive financial clauses, under penalty of restrictions on the distribution of dividends and/or the early maturity of the related debts. Furthermore, failure to comply with the obligations or restrictions may result in default in relation to other contractual obligations (cross default), depending on the terms of each borrowing agreement. The calculations are made annually or every six months, as the case may be.

For borrowing raised or for which funds were released in 2023, there were restrictive clauses related to financial ratios, as follow:

Ratios required for the consolidated financial statements of CPFL Energia

- Debt indebtedness divided by EBITDA smaller than or equal to 3.75
- EBITDA divided by the finance income/expense results greater than or equal of 2.25

For other borrowing, the details of the covenants are presented in Note 18 to the financial statements as at December 31, 2022.

The Group's Management monitors these ratios on a systematic and continuous basis, ensuring that all the covenants are met. At September 30, 2023, the Group's Management did not identify events or conditions of non-compliance with any financial or non-financial clauses.

(15) TAXES, FEES AND CONTRIBUTIONS

| | Consolidated | |
|--|--------------------|-------------------|
| | September 30, 2023 | December 31, 2022 |
| Current | | |
| IRPJ (corporate income tax) | 473,235 | 341,363 |
| CSLL (social contribution on net income) | 155,922 | 114,131 |
| Income tax and social contribution | 629,156 | 455,493 |
| ICMS (State VAT) | 370,106 | 50,063 |
| PIS (tax on revenue) | 39,686 | 43,031 |
| COFINS (tax on revenue) | 184,327 | 201,018 |
| Income tax withholding on interest on capital | 1,650 | 26,925 |
| Tax transaction related to litigation - private pension debt | 121,301 | 18,055 |
| Other taxes | 73,890 | 101,177 |
| Other taxes | 790,960 | 440,270 |
| Total current | 1,420,117 | 895,763 |
| Non-current | | |
| IRPJ (corporate income tax) | 245,745 | 231,653 |
| CSLL (social contribution on net income) | 25,243 | 23,364 |
| Income tax and social contribution | 270,988 | 255,017 |
| ICMS (State VAT) | 939 | 911 |
| IRPJ/CSLL parcelamento | 4,572 | 4,921 |
| Tax transaction related to litigation - private pension debt | 974,304 | 1,007,138 |
| Other | 3,003 | - |
| Other taxes | 982,818 | 1,012,970 |
| Total non-current | 1,253,806 | 1,267,987 |

Tax on the circulation of goods and services - ICMS - On February 9, 2023, precautionary injunction No. 7,195 determined the suspension of the non-levy of ICMS on transmission, distribution and sector charges linked to operations with electricity, which then became taxable again.

Tax transaction related to legal litigation – private pension debt - The transaction carried out in 2023 refers to the payments of monetary installments and to the financial restatement of the debt balance. Details of the report are described in note 20 of the financial projections as of December 31, 2022.

(16) PROVISION FOR TAX, CIVIL AND LABOR RISKS AND ESCROW DEPOSITS

| | Consolidated | | | |
|--------------|--|-----------------|--|-----------------|
| | September 30, 2023 | | December 31, 2022 | |
| | Provision for tax, civil and labor risks | Escrow deposits | Provision for tax, civil and labor risks | Escrow deposits |
| Labor | 542,374 | 224,211 | 510,853 | 190,486 |
| Civil | 380,671 | 36,008 | 417,121 | 33,127 |
| Tax | 298,750 | 513,510 | 295,984 | 491,290 |
| Others | 138,090 | 3,201 | 121,277 | 2,018 |
| Total | 1,359,886 | 776,931 | 1,345,236 | 716,921 |

Possible losses:

| | September 30, 2023 | December 31, 2022 | Main causes |
|--------------|--------------------|-------------------|---|
| Labor | 693,164 | 629,643 | Work accidents, risk premium for dangerousness at workplace and overtime |
| Civil | 2,702,672 | 2,533,637 | Compensation claims, electrical damages, overfed tariffs, review of contracts and charges for occupation of the right-of-way. |
| Tax | 3,523,476 | 3,767,887 | Income tax and social contribution |
| Tax - Others | 3,005,426 | 2,973,319 | INSS, ICMS, FINSOCIAL, PIS and COFINS |
| Regulatory | 163,549 | 162,080 | Technical, commercial and economic-financial supervisions |
| Total | 10,088,288 | 10,066,566 | |

Civil

In 2014, the subsidiaries CPFL Bio Pedra, CPFL Bio Buriti and CPFL Renováveis received a request for arbitration to declare the default in relation to the contractual obligations arising from the consortium constitution agreement, with a claim for compensation due to related losses, in addition to the obligation of the payment of fees, expenses with arbitrators and costs of arbitration.

In March 2023, Management became aware of the arbitration award unfavorable to the subsidiaries and, in September 2023, the subsidiaries filed a lawsuit for the annulment of the arbitration award, with the objective of contesting the final arbitrated amount of R\$ 450 million. In June 2023, the subsidiaries made a payment of R\$ 53 million, with no impact on the income statement, since the respective liabilities were already recorded.

Management became aware, in November 2023, of the first instance decision in favor of the subsidiaries, a decision that upheld the action to annul the arbitration award, confirming the injunction that suspended the effects of said arbitration award. The Administration continues to monitor the outcome of this legal process, as this first instance decision can still be appealed.

Tax

In August 2016, the subsidiary CPFL Renováveis received a tax infringement notice in the updated amount of R\$ 408,521, relating to the collection of Withholding Income Tax (IRRF) on the remuneration of capital gain incurred with parties resident and/or domiciled abroad, resulting from the sale of Jantus SL, in December 2011, which the Group Management - supported by the opinion of its external legal advisors - classified the chances of loss of the processes as possible. In

September 2023, there was a partially favorable CARF decision and the total amount of R\$ 193,180 remains under discussion

(17) OTHER PAYABLES

| | Consolidated | | | |
|---------------------------------|--------------------|-------------------|--------------------|-------------------|
| | Current | | Non-current | |
| | September 30, 2023 | December 31, 2022 | September 30, 2023 | December 31, 2022 |
| Consumers and concessionaires | 540,782 | 431,655 | 74,650 | 84,754 |
| Energy efficiency program - PEE | 308,748 | 400,715 | 5,481 | 6,344 |
| Research & Development - P&D | 228,811 | 210,868 | 76,049 | 69,492 |
| EPE / FNDCT / PROCEL (*) | 65,118 | 50,743 | - | - |
| Reversion fund | 1,712 | 1,712 | 6,197 | 7,481 |
| Advances | 910,053 | 766,939 | 155,639 | 126,579 |
| Tariff discounts - CDE | 36,488 | 29,253 | - | - |
| Payroll | 25,704 | 35,471 | - | - |
| Profit sharing | 105,789 | 128,318 | 26,674 | 47,200 |
| Collection agreements | 116,110 | 117,410 | - | - |
| Others | 185,141 | 181,784 | 352,308 | 364,413 |
| Total | 2,524,456 | 2,354,869 | 696,998 | 706,263 |

(*) EPE - Energy Research Company; FNDCT- National Fund for Scientific and Technological Development; PROCEL - National Electricity Conservation Program

Consumers and concessionaires: refer to liabilities with consumers in connection with overpayments and adjustments of billing to be offset or returned.

Advances: refer mainly to advances from customers in relation to advance billing by the subsidiary CPFL Renováveis before the energy or service has actually been provided or delivered.

(18) EARNINGS PER SHARE

Earnings per share – basic and diluted

The calculation of basic and diluted earnings per share was based on net profit for the year attributable to controlling shareholders and the weighted average number of common shares outstanding during the reporting periods:

| | 3rd quarter 2023 | Nine months 2023 | 3rd quarter 2022 | Nine months 2022 |
|--|------------------|------------------|------------------|------------------|
| Numerator | | | | |
| Profit attributable to controlling shareholders | 1,247,516 | 4,030,423 | 1,407,996 | 3,762,584 |
| Denominator | | | | |
| Weighted average number of shares held by sharehol | 1,152,254,440 | 1,152,254,440 | 1,152,254,440 | 1,152,254,440 |
| Earnings per share | 1.08 | 3.50 | 1.22 | 3.27 |

(19) NET OPERATING REVENUE

| | Consolidated | | | |
|--|--------------------|---------------------|--------------------|---------------------|
| | 2023 | | 2022 | |
| | 3rd quarter | Nine months | 3rd quarter | Nine months |
| Revenue from Elettric Energy Operations | | | | |
| Consumer class | | | | |
| Residential | 4,359,610 | 13,035,032 | 3,661,048 | 13,554,715 |
| Industrial | 934,903 | 2,723,768 | 1,004,808 | 3,199,262 |
| Commercial | 1,508,567 | 4,677,351 | 1,398,164 | 5,156,546 |
| Rural | 406,658 | 1,301,549 | 409,991 | 1,438,330 |
| Public administration | 261,785 | 807,139 | 228,665 | 811,635 |
| Public lighting | 243,529 | 706,524 | 217,728 | 762,557 |
| Public services | 326,908 | 937,672 | 284,258 | 970,502 |
| Billed | 8,041,960 | 24,189,034 | 7,204,661 | 25,893,546 |
| Unbilled (net) | 215,242 | 231,818 | (130,239) | 114,088 |
| (-) Reclassification to Network Usage Charge - TUSD - Captive Consumers | (4,205,428) | (12,640,996) | (3,428,253) | (11,202,320) |
| Electricity sales to final consumers | 4,051,774 | 11,779,857 | 3,646,169 | 14,805,314 |
| Furnas Centrais Elétricas S.A. | 230,639 | 745,421 | 306,945 | 746,768 |
| Other concessionaires and licensees | 1,219,759 | 2,960,164 | 942,442 | 2,370,722 |
| (-) Reclassification to Network Usage Charge - TUSD - Captive Consumers | (46,253) | (147,346) | (40,094) | (122,223) |
| Spot market energy | 141,963 | 439,594 | 207,805 | 448,646 |
| Electricity sales to wholesalers | 1,546,108 | 3,997,833 | 1,417,098 | 3,443,913 |
| Revenue due to Network Usage Charge - TUSD - Captive Consumers | 4,251,681 | 12,788,342 | 3,468,347 | 11,324,543 |
| Revenue due to Network Usage Charge - TUSD - Free Consumers | 1,608,411 | 4,681,218 | 1,248,380 | 3,900,505 |
| (-) Compensation paid for failure to comply with the limits of continuity | (16,589) | (76,063) | (17,532) | (89,125) |
| Revenue from construction of concession infrastructure | 1,243,738 | 3,315,514 | 1,559,174 | 3,868,035 |
| Sector financial asset and liability (Note 9) | 725,245 | 1,159,802 | 831,960 | (428,265) |
| Concession financial asset - fair value adjustment (Note10) | 37,638 | 867,694 | (67,231) | 676,497 |
| Energy development account - CDE - Low-income, Tariff discounts - judicial injunctions ,and other tariff discounts | 499,739 | 1,452,106 | 476,945 | 1,472,317 |
| Other revenues and income | 423,983 | 1,462,177 | 681,343 | 1,647,948 |
| Other operating revenues | 8,773,846 | 25,650,790 | 8,181,386 | 22,372,455 |
| Total gross operating revenue | 14,371,727 | 41,428,480 | 13,244,653 | 40,621,683 |
| Deductions from operating revenues | | | | |
| ICMS | (1,572,164) | (4,177,603) | (680,031) | (4,763,496) |
| PIS | (186,232) | (531,793) | (171,545) | (489,742) |
| COFINS | (856,449) | (2,449,298) | (788,639) | (2,254,623) |
| ISS | (8,936) | (23,704) | (9,186) | (25,459) |
| Energy development account - CDE | (1,493,327) | (4,327,760) | (1,414,364) | (4,306,807) |
| Research and development and energy efficiency programs | (76,110) | (221,204) | (70,180) | (205,686) |
| PROINFA | (86,506) | (267,559) | (86,553) | (233,436) |
| Tariff flags and others | (4,778) | (4,778) | - | 327,584 |
| Financial compensation for the use of water resources - CFURH | (11,530) | (25,739) | (3,491) | (8,358) |
| Others | (100,726) | (195,913) | (14,745) | (43,967) |
| | (4,396,757) | (12,225,352) | (3,238,733) | (12,003,989) |
| Net operating revenue | 9,974,971 | 29,203,128 | 10,005,921 | 28,617,694 |

| Revenue from Elettric Energy Operations - in GWh | 2023 | | 2022 | |
|--|---------------|---------------|---------------|---------------|
| | 3rd quarter | Nine months | 3rd quarter | Nine months |
| Consumer class | | | | |
| Residential | 5,154 | 15,955 | 4,905 | 15,551 |
| Industrial | 1,735 | 5,106 | 2,087 | 6,179 |
| Commercial | 1,973 | 6,328 | 2,123 | 6,912 |
| Rural | 571 | 1,986 | 644 | 2,214 |
| Public administration | 316 | 1,014 | 304 | 977 |
| Public lighting | 490 | 1,460 | 500 | 1,482 |
| Public services | 462 | 1,396 | 439 | 1,318 |
| Billed | 10,700 | 33,246 | 11,002 | 34,632 |
| Own consumption | 8 | 27 | 8 | 26 |
| Electricity sales to final consumers | 10,709 | 33,273 | 11,010 | 34,658 |
| Furnas Centrais Elétricas S.A. | 464 | 1,818 | 961 | 2,150 |
| Other concessionaires and licensees | 4,500 | 10,770 | 3,242 | 8,623 |
| Spot market energy | 1,867 | 6,094 | 3,373 | 7,993 |
| Electricity sales to wholesalers | 6,831 | 18,682 | 7,576 | 18,766 |

| Number of consumers | Consolidated | |
|-----------------------|-----------------------|-----------------------|
| | September 30, 2023 | September 30, 2022 |
| Consumer class | | |
| Residential | 9,458,800 | 9,304,933 |
| Industrial | 53,083 | 52,107 |
| Commercial | 532,381 | 526,392 |
| Rural | 324,741 | 332,742 |
| Public administration | 67,366 | 65,127 |
| Public lighting | 10,814 | 10,361 |
| Public services | 11,513 | 11,208 |
| Total | 10,458,698 | 10,302,870 |

Other revenues and income: This line contains revenue from the Energy Transmission segment, arising from the operation and maintenance and remuneration of the contractual asset of R\$ 1,045,688 (R\$ 1,217,931 in the nine months of 2022).

Revenue from construction of concession infrastructure: Refers to the revenue from construction of concessions in the Distribution segment, of R\$ 2,752,771 (R\$ 3,405,933 in the nine months of 2022) and in the Transmission segment, of R\$ 562,743 (R\$ 462,102 in the nine months of 2022).

Tax on the circulation of goods and services - ICMS - On February 9, 2023, precautionary injunction No. 7,195 determined the suspension of the non-levy of ICMS on transmission, distribution and sector charges linked to operations with electricity, which then became taxable again.

Periodic tariff review (“RTP”) and Annual tariff adjustment (“RTA”)

| Distributor | Month | 2023 | | 2022 | |
|------------------|-------------|-----------|---|-----------|---|
| | | RTA / RTP | Effect perceived by consumers (a) | RTA / RTP | Effect perceived by consumers (a) |
| CPFL Paulista | April | 3.36% | 4.89% | 12.77% | 14.97% |
| CPFL Piratininga | (b) October | -0.73% | -4.37% | 21.07% | 14.72% |
| RGE | June | 1.67% | 1.10% | 8.72% | 10.98% |
| CPFL Santa Cruz | March | 5.65% | 9.02% | 7.82% | 8.83% |

(a) Represents the average effect perceived by the consumer, as a result of the elimination from the tariff base of financial components that had been added in the prior tariff adjustment.

(b) As described in note 26.1, on October 19, 2023, there was an RTA for subsidiary CPFL Piratininga.

(20) COST OF ELECTRIC ENERGY

| | Consolidated | | | |
|---|------------------|-------------------|------------------|-------------------|
| | 2023 | | 2022 | |
| | 3rd quarter | Nine months | 3rd quarter | Nine months |
| Electricity Purchased for Resale | | | | |
| Itaipu Binacional | 594,914 | 1,588,390 | 792,168 | 2,230,419 |
| PROINFA | 108,405 | 312,918 | 142,412 | 458,980 |
| Energy purchased through auction in the regulated market, bilateral contracts and spot market | 2,951,714 | 8,497,978 | 2,972,529 | 8,571,149 |
| PIS and COFINS credit | (326,673) | (926,653) | (349,544) | (997,642) |
| Subtotal | 3,328,360 | 9,472,634 | 3,557,562 | 10,262,906 |
| Electricity network usage charge | | | | |
| Basic network charges | 1,024,924 | 2,859,274 | 867,738 | 2,222,183 |
| Transmission from Itaipu | 109,113 | 260,009 | 79,008 | 208,085 |
| Connection charges | 26,178 | 80,804 | 26,700 | 75,680 |
| Charges for use of the distribution system | 21,250 | 62,501 | 19,693 | 56,123 |
| System service charges - ESS net of CONER pass through (*) | 6,575 | 26,723 | 10,294 | 515,846 |
| Reserve energy charges - EER | 225,682 | 794,842 | 167,783 | 476,847 |
| PIS and COFINS credit | (138,402) | (399,950) | (115,488) | (350,338) |
| Subtotal | 1,275,321 | 3,684,203 | 1,055,729 | 3,204,426 |
| Total | 4,603,681 | 13,156,837 | 4,613,291 | 13,467,331 |

(*) Energy reserve account

| | Consolidated | | | |
|---|---------------|---------------|---------------|---------------|
| | 2023 | | 2022 | |
| | 3rd quarter | Nine months | 3rd quarter | Nine months |
| Electricity Purchased for Resale in GWh | | | | |
| Itaipu Binacional | 2,493 | 7,386 | 2,585 | 7,607 |
| PROINFA | 240 | 689 | 259 | 706 |
| Energy purchased through auction in the regulated market, bilateral contracts and spot market | 13,240 | 41,936 | 14,558 | 43,954 |
| Total | 15,973 | 50,011 | 17,402 | 52,267 |

(21) OTHER OPERATING COSTS AND EXPENSES

| | 3rd quarter | | | | | | | | | |
|--|-------------------|----------------|--|------------------|------------------|----------------|----------------------------|----------------|--------------------------|---------------|
| | Cost of operation | | Cost of Services Rendered to Third Parties | | Selling expenses | | Operating expenses | | Other operating expenses | |
| | | | | | | | General and administrative | | | |
| | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 |
| Personnel | 364,243 | 354,546 | - | - | 53,809 | 46,844 | 113,914 | 98,826 | - | - |
| Private Pension Plans | 46,047 | (16,692) | - | - | - | - | - | - | - | - |
| Materials | 128,794 | 127,159 | 612 | 469 | 4,153 | 2,795 | 4,541 | 4,307 | - | - |
| Third party services | 41,720 | 61,184 | 1,013 | 717 | 51,420 | 49,832 | 141,378 | 65,497 | - | - |
| Costs of infrastructure construction | - | - | 1,096,868 | 1,558,801 | - | - | - | - | - | - |
| Others | 35,679 | 37,639 | 19 | 11 | 17,484 | 19,537 | 115,356 | 57,791 | 46,253 | 35,795 |
| Collection fees | - | - | - | - | 18,372 | 20,654 | - | - | - | - |
| Leases and rentals | 23,737 | 22,610 | - | - | (814) | 1 | (5,076) | (721) | - | - |
| Publicity and advertising | 8 | 7 | - | - | - | - | 5,605 | 7,695 | - | - |
| Legal, judicial and indemnities | - | - | - | - | - | - | 114,939 | 59,834 | - | - |
| Gain (loss) on disposal, retirement and other non-current assets | - | - | - | - | - | - | - | - | 43,904 | 46,880 |
| Others | 11,934 | 15,023 | 19 | 11 | (74) | (1,118) | (112) | (9,017) | 2,349 | (11,085) |
| Total | 616,483 | 563,836 | 1,098,512 | 1,559,997 | 126,866 | 119,008 | 375,189 | 226,421 | 46,252 | 35,794 |

| | Nine months | | | | | | | | | |
|--|-------------------|------------------|--|------------------|------------------|----------------|----------------------------|----------------|--------------------------|---------------|
| | Cost of operation | | Cost of Services Rendered to Third Parties | | Selling expenses | | Operating expenses | | Other operating expenses | |
| | | | | | | | General and administrative | | | |
| | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 |
| Personnel | 1,070,779 | 1,068,512 | - | - | 153,296 | 135,524 | 331,244 | 284,181 | - | - |
| Private Pension Plans | 138,706 | 145,013 | - | - | - | - | - | - | - | - |
| Materials | 346,787 | 345,622 | 1,648 | 1,312 | 16,190 | 9,020 | 11,729 | 10,360 | - | - |
| Third party services | 198,684 | 129,622 | 2,411 | 2,153 | 152,780 | 145,122 | 344,940 | 207,388 | - | - |
| Costs of infrastructure construction | - | - | 3,101,870 | 3,863,250 | - | - | - | - | - | - |
| Others | 112,454 | 110,011 | 34 | 46 | 58,215 | 64,081 | 225,585 | 211,393 | 121,995 | 99,741 |
| Collection fees | - | - | - | - | 58,747 | 63,570 | - | - | - | - |
| Leases and rentals | 71,327 | 66,436 | - | - | (814) | 1 | (14,491) | 5,193 | - | - |
| Publicity and advertising | 15 | 9 | - | - | - | - | 18,238 | 17,830 | - | - |
| Legal, judicial and indemnities | - | - | - | - | - | - | 224,480 | 185,964 | - | - |
| Gain (loss) on disposal, retirement and other non-current assets | - | - | - | - | - | - | - | - | 112,091 | 103,461 |
| Others | 41,112 | 43,567 | 34 | 46 | 282 | 510 | (2,642) | 2,406 | 9,904 | (3,720) |
| Total | 1,867,410 | 1,798,779 | 3,105,963 | 3,866,760 | 380,481 | 353,746 | 913,498 | 713,322 | 121,995 | 99,741 |

(22) FINANCIAL INCOME (EXPENSES)

| | Consolidated | | | |
|--|--------------------|--------------------|--------------------|--------------------|
| | 2023 | | 2022 | |
| | 3rd quarter | Nine months | 3rd quarter | Nine months |
| Financial income | | | | |
| Income from financial investments | 175,017 | 518,306 | 140,738 | 331,840 |
| Late payment interest and fines | 79,274 | 234,613 | 78,529 | 268,146 |
| Adjustment for inflation of tax credits | 182,106 | 489,041 | 187,428 | 459,145 |
| Adjustment for inflation of escrow deposits | 14,309 | 40,060 | 18,619 | 53,442 |
| Adjustment for inflation and exchange rate changes | 12,718 | 60,725 | 25,742 | 210,534 |
| Discount on purchase of ICMS credit | 14,285 | 44,517 | 10,851 | 26,902 |
| Adjustments to the sector financial asset (note 9) | 13,603 | 114,784 | 111,451 | 368,757 |
| PIS and COFINS on other financial income | (21,212) | (31,950) | (26,200) | (72,328) |
| Other | 5,910 | 25,549 | 19,710 | 57,060 |
| Total | 476,010 | 1,495,646 | 566,869 | 1,703,499 |
| Expenses | | | | |
| Interest on debts | (453,069) | (1,370,176) | (418,005) | (1,223,461) |
| Adjustment for inflation and exchange rate changes | (491,591) | (1,287,397) | (321,875) | (1,170,020) |
| (-) Capitalized interest | 10,219 | 30,404 | 17,181 | 41,267 |
| Adjustments to the sector financial liability (note 9) | (17,802) | (51,662) | (37,704) | (70,939) |
| Exclusion of ICMS from the PIS/COFINS base (note 8) | (112,288) | (378,594) | (149,945) | (415,169) |
| Intragroup loans (note 24) | (104,012) | (301,437) | (95,003) | (244,711) |
| Other | 9,424 | (56,316) | (41,206) | (180,806) |
| Total | (1,159,119) | (3,415,178) | (1,046,556) | (3,263,840) |
| Financial result | (683,109) | (1,919,532) | (479,688) | (1,560,341) |

(23) SEGMENT INFORMATION

| | Distribution | Generation | Transmission | Commercialization | Services | Subtotal | Other (*) | Elimination | Total |
|---|--------------|------------|--------------|-------------------|-----------|--------------|-----------|-------------|--------------|
| 3rd quarter 2023 | | | | | | | | | |
| Net operating revenue | 23,954,534 | 2,387,217 | 1,093,416 | 1,644,743 | 123,074 | 29,202,983 | 145 | - | 29,203,128 |
| (-) Intersegment revenues | 12,288 | 1,218,376 | 319,018 | 13,819 | 610,992 | 2,174,492 | - | (2,174,492) | - |
| Cost of electric energy | (12,723,652) | (404,481) | - | (1,592,109) | - | (14,720,241) | - | 1,563,405 | (13,156,837) |
| Operating costs and expenses | (5,399,935) | (485,614) | (664,800) | (46,169) | (567,619) | (7,164,138) | (27,228) | 611,087 | (6,580,278) |
| Depreciation and amortization | (871,182) | (644,552) | (43,834) | (4,260) | (37,214) | (1,601,041) | (51,503) | - | (1,652,544) |
| Income from electric energy service | 4,972,053 | 2,070,945 | 703,800 | 16,024 | 129,232 | 7,892,055 | (78,586) | - | 7,813,469 |
| Equity interests in subsidiaries, associates and joint ventures | - | 249,014 | 3,134 | - | - | 252,149 | - | - | 252,149 |
| Financial income | 1,212,586 | 164,860 | 65,048 | 38,966 | 18,475 | 1,499,935 | 4,236 | (8,525) | 1,495,646 |
| Financial expenses | (2,528,008) | (568,545) | (211,826) | (105,757) | (8,770) | (3,422,907) | (797) | - | (3,415,178) |
| Profit (loss) before taxes | 3,656,632 | 1,916,275 | 560,157 | (50,768) | 138,937 | 6,221,232 | (75,147) | - | 6,146,086 |
| Income tax and social contribution | (1,232,338) | (444,436) | (168,507) | (679) | (33,835) | (1,879,795) | (55,969) | - | (1,935,764) |
| Profit (loss) for the period | 2,424,294 | 1,471,839 | 391,649 | (51,447) | 105,103 | 4,341,438 | (131,116) | - | 4,210,322 |
| Purchases of contract asset PP&E and intangible assets | 2,701,382 | 273,033 | 477,308 | 2,507 | 60,136 | 3,514,365 | 2,603 | - | 3,516,968 |
| 3rd quarter 2022 | | | | | | | | | |
| Net operating revenue | 23,598,620 | 2,017,149 | 1,164,394 | 1,704,936 | 132,552 | 28,617,652 | 42 | - | 28,617,694 |
| (-) Intersegment revenues | 7,851 | 904,197 | 308,835 | 14,717 | 650,635 | 1,886,236 | - | (1,886,236) | - |
| Cost of electric energy | (12,549,040) | (392,693) | - | (1,764,016) | - | (14,705,749) | - | 1,238,418 | (13,467,331) |
| Operating costs and expenses | (5,872,128) | (403,135) | (760,741) | (40,292) | (621,058) | (7,697,354) | (28,284) | 647,818 | (7,077,819) |
| Depreciation and amortization | (776,332) | (552,074) | (54,842) | (3,431) | (27,592) | (1,414,272) | (47,324) | - | (1,461,596) |
| Income from electric energy service | 4,408,971 | 1,573,443 | 657,647 | (88,086) | 134,537 | 6,686,513 | (75,567) | - | 6,610,946 |
| Equity interests in subsidiaries, associates and joint ventures | - | 383,251 | 1,532 | - | - | 384,783 | - | - | 384,783 |
| Financial income | 1,372,073 | 120,431 | 171,846 | 23,545 | 9,559 | 1,697,454 | 22,148 | (16,103) | 1,703,499 |
| Financial expenses | (2,284,797) | (573,942) | (190,799) | (161,638) | (6,802) | (3,217,978) | (61,964) | 16,103 | (3,263,840) |
| Profit (loss) before taxes | 3,496,247 | 1,503,184 | 640,226 | (226,179) | 137,294 | 5,550,772 | (115,383) | - | 5,435,388 |
| Income tax and social contribution | (1,239,918) | (226,108) | (125,621) | 16,134 | (34,420) | (1,609,934) | 18,315 | - | (1,591,618) |
| Profit (loss) for the period | 2,256,329 | 1,277,075 | 514,605 | (210,045) | 102,874 | 3,940,838 | (97,068) | - | 3,843,770 |
| Purchases of contract asset PP&E and intangible assets | 3,487,337 | 162,344 | 478,931 | 4,240 | 29,794 | 4,162,645 | 846 | - | 4,163,491 |

(24) RELATED PARTY TRANSACTIONS

The total compensation for key management personnel in the nine months of 2023, in accordance with CVM Decision 642/2010 and CPC 05(R1), was R\$ 52,072 (R\$ 48,682 in the nine months of 2022). This amount comprised R\$ 50,892 related to short-term benefits (R\$ 47,494 in the nine months of 2022) and R\$ R\$ 1,165 (R\$ 738 in the nine months of 2022) of post-employment and long-term benefits and R\$ 15 of other variable benefits and refers to the amount recorded by the accrual basis.

The balance of the parent company loan asset at September 30, 2023, in the amount of R\$ 47,800, refers substantially to the loan made to the subsidiary CPFL Serviços with maturity up to December 2023 and remunerated at 105.75% of the CDI (R\$ 52,859 at December 31, 2022).

The balance of the intercompany loan payable in the consolidated, in the amount of R\$ 3,059,342 (R\$ 2,803,121 at December 31, 2022), mainly refers to the loan between subsidiary CPFL Renováveis and the parent company State Grid Brazil Power – SGBP, maturing up to June 2024 and bearing interest corresponding to CDI + 1.1% p.a. spread.

Other Financial Operations mainly refers to the issuance of debentures by the subsidiary CPFL Paulista and RGE acquired by State Grid Brazil Power Participações S.A. The effective annual rate of these debentures is CDI + 1.20% maturing in December 2026

Transactions involving controlling shareholders, entities under common control or significant influence and joint ventures:

| | Consolidated | | | | | | | |
|---|--------------------|-------------------|--------------------|-------------------|------------------|------------------|------------------|------------------|
| | ASSETS | | LIABILITIES | | INCOME | | EXPENSES | |
| | September 30, 2023 | December 31, 2022 | September 30, 2023 | December 31, 2022 | Nine months 2023 | Nine months 2022 | Nine months 2023 | Nine months 2022 |
| Other Financial Operations | | | | | | | | |
| State Grid Brazil Power Participações S.A. | - | - | 1,565,111 | 1,500,000 | - | - | - | - |
| Joint ventures (CPFL Energia consolidated) | - | - | - | - | - | - | - | - |
| Energy purchase and sales, and charges | | | | | | | | |
| Entities under common control (State Grid Corporation of China subsidiaries) | - | 6 | - | - | 221 | 30 | 308,232 | 260,032 |
| Joint ventures and others (CPFL Energia consolidated) | - | 3,915 | 56,204 | 152,944 | 346 | 35,114 | 724,432 | 1,074,072 |
| Intangible assets, property, plant and equipment, materials and service rendered | | | | | | | | |
| Entities under common control (State Grid Corporation of China subsidiaries) | 12,567 | - | 11,734 | 20,363 | 51 | - | 7,398 | 46,254 |
| Joint ventures (CPFL Energia consolidated) | 2 | 230 | - | - | 1,730 | 3,769 | - | - |
| Intragroup loans | | | | | | | | |
| State Grid Brazil Power Participações S.A. | - | - | 3,059,342 | 2,803,121 | - | - | 47,988 | 244,711 |
| Dividends and interest on capital | | | | | | | | |
| Joint ventures (CPFL Energia consolidated) | 7,502 | 1,500 | - | - | - | - | - | - |
| Others | | | | | | | | |
| Instituto CPFL | - | - | - | - | - | - | 3,913 | 3,339 |

(25) FINANCIAL INSTRUMENTS

The main financial instruments at fair value and/or the carrying amount if different from the respective fair value, classified in accordance with the group's accounting practices are:

| | | | | Consolidated | |
|--|------|---------------------------|---------------|--------------------|-------------------|
| | | | | September 30, 2023 | |
| | Note | Category / Measurement | Level (*) | Carrying amount | Fair value |
| Assets | | | | | |
| Cash and cash equivalent | 5 | (a) | Level 2 | 5,432,698 | 5,432,698 |
| Securities | 6 | (a) | Level 1 | 271,010 | 271,010 |
| Derivatives | | (a) | Level 2 | 297,923 | 297,923 |
| Concession financial asset | 10 | (a) | Level 3 | 20,903,239 | 20,903,239 |
| Total | | | | 26,904,870 | 26,904,870 |
| Liabilities | | | | | |
| Borrowings - principal and interest | 14 | (b) | Level 2 (***) | 7,003,977 | 6,633,389 |
| Borrowings - principal and interest | 14 | (a) | Level 2 | 7,111,479 | 7,111,479 |
| Debentures - Principal and interest | | (b) | Level 2 (***) | 8,533,997 | 8,490,320 |
| Debentures - Principal and interest (**) | | (a) | Level 2 | 2,480,179 | 2,480,179 |
| Derivatives | | (a) | Level 2 | 628,283 | 628,283 |
| Total | | | | 25,757,915 | 25,343,651 |

(*) Refers to the hierarchy for fair value measurement

(**) As a result of the initial designation of the financial liability, the consolidated balances reported a loss of R\$ 26.898 in nine months of 2023 (a gain of R\$ 310.912 in nine months of 2022).

(***) Only for disclosure purposes, in accordance with CPC 40 (R1) / IFRS 7

Key

Category / Measurement:

(a) - Measured at amortized cost

(b) - Measured at fair value

For more information on the classification of financial instruments, see Note 35 to the financial statements for the year ended 31 December 2022. Additionally, there were no transfers between fair value hierarchy levels in the nine months of 2023.

a) Derivative Instruments

| | Consolidated | | | |
|-----------------------------------|------------------------|---|----------------|-------------------------|
| | At December 31,2022 | Monetary adjustment and exchange rate and fair value measurement | Repayment | At September 30,2023 |
| Derivatives | | | | |
| To debts designated at fair value | 668,320 | (931,078) | 375,032 | 112,274 |
| Fair value measurement (*) | (503,378) | 60,744 | | (442,634) |
| Total | 164,942 | (870,334) | 375,032 | (330,360) |
| Assets - Current | 201,698 | | | 100,961 |
| Assets - Non-current | 305,862 | | | 196,961 |
| Liabilities - Current | (76,759) | | | (126,591) |
| Liabilities - Non-current | (265,858) | | | (501,692) |

b) Sensitivity analysis

Exchange rates variation

| Instruments | Exposure (a) R\$ thousand | Risk | Consolidated | | |
|----------------------------------|---------------------------|-------------------|---------------------------|---------------------------------|---------------------------------|
| | | | Income (expense) | | |
| | | | Currency depreciation (b) | Currency appreciation of 25%(c) | Currency appreciation of 50%(c) |
| Financial liability instruments | (4,768,941) | | (183,672) | 1,054,482 | 2,292,635 |
| Derivatives - Plain Vanilla Swap | 4,851,021 | | 186,833 | (1,072,631) | (2,332,094) |
| | 82,080 | drop in the dolar | 3,161 | (18,149) | (39,459) |
| Financial liability instruments | (525,726) | | (29,382) | 109,395 | 248,172 |
| Derivatives - Plain Vanilla Swap | 533,386 | | 29,810 | (110,989) | (251,788) |
| | 7,660 | drop in the euro | 428 | (1,594) | (3,616) |
| Financial liability instruments | (1,249,190) | | (123,295) | 219,826 | 562,948 |
| Derivatives - Plain Vanilla Swap | 1,295,964 | | 127,911 | (228,057) | (584,026) |
| | 46,774 | drop in the yen | 4,616 | (8,231) | (21,078) |
| Total | 136,514 | | 8,205 | (27,974) | (64,153) |
| Effects on the net profit | | | 8,205 | (27,974) | (64,153) |

- (a) The exchange rates considered as of September 30, 2023 were R\$ 5.05 per US\$ 1.00, R\$ 5.34 per euro and R\$ 0.04 per yen.
- (b) As per the exchange rate curves obtained from information made available by B3 S.A., with the exchange rate being considered at R\$ 5.24, R\$ 5.64 and R\$ 0.04 and the currency depreciation at 3.85%, 5.59% and 9.87%, for US\$, euro and yen on September 30, 2023.
- (c) As required by CVM instruction No. 475/2008, the percentage increases in the ratios applied refer to the information made available by B3 S.A.

Interest rates variation

| Instruments | Exposure R\$ thousand | Risk | Rate in the period | Likely scenario rate (a) | Consolidated | | |
|--|-----------------------|---------------|--------------------|--------------------------|--------------------|-------------------------------|-------------------------------|
| | | | | | Income (expense) | | |
| | | | | | Likely scenario | Raising/Drop index by 25% (b) | Raising/Drop index by 50% (b) |
| Financial asset instruments | 5,704,750 | | | | 626,952 | 783,690 | 940,428 |
| Financial liability instruments | (12,287,069) | | | | (1,350,349) | (1,687,936) | (2,025,523) |
| Derivatives - Plain Vanilla Swap | (10,277,087) | | | | (1,129,452) | (1,411,815) | (1,694,178) |
| Setorial financial assets and liabilities | (1,496,757) | | | | (164,494) | (123,370) | (82,247) |
| | (18,356,163) | CDI apprec. | 12.65% | 10.99% | (2,017,343) | (2,439,431) | (2,861,520) |
| Financial liability instruments | (194,356) | | | | (13,100) | (16,374) | (19,649) |
| | (194,356) | IGP-M apprec. | -5.97% | 6.74% | (13,100) | (16,374) | (19,649) |
| Financial liability instruments | (346,431) | | | | (22,691) | (28,364) | (34,037) |
| | (346,431) | TJLP apprec. | 7.05% | 6.55% | (22,691) | (28,364) | (34,037) |
| Financial liability instruments | (8,498,903) | | | | (543,930) | (407,947) | (271,965) |
| Derivatives - Plain Vanilla Swap | 2,696,384 | | | | 172,569 | 129,426 | 86,284 |
| Financial instruments - assets | 20,964,496 | | | | 1,341,728 | 1,006,296 | 670,864 |
| | 15,161,977 | drop in IPCA | 5.19% | 6.40% | 970,367 | 727,775 | 485,183 |
| Total | (3,734,972) | | | | (1,082,767) | (1,756,394) | (2,430,023) |
| Effects on the comprehensive income | | | | | 271 | 102 | (67) |
| Effects on the net profit | | | | | (1,083,038) | (1,756,496) | (2,429,956) |

- (a) The indexes considered in this analysis were obtained from information available in the market.
- (b) In compliance with CVM Instruction 475/08, the percentage of raising index are applied to the likely scenario.

(26) EVENTS AFTER THE REPORTING PERIOD

26.1 Annual tariff adjustment of CPFL Piratininga

On October 19, 2023, ANEEL published REH No. 3,277, related to the result of the 2023 RTP, which set the reposition index of the subsidiary's tariffs, effective as of October 23, 2023 to October 22, 2024, at -0.73%, of which +0.89% refers to the economic tariff adjustment and -1.62% refers to the relevant financial components. The average total effect to be perceived by consumers is -4.37%.

26.2 Debentures

On October 11, 2023, the issuance of debentures by the subsidiaries was approved as follows:

| Type | Month of approval | Amount approved | Interest payment | Amortization of principal | Annual Effective Rate | Allocation of the resource | Restrictive conditions |
|------------------|-------------------|-----------------|------------------|---|--|----------------------------|------------------------|
| CPFL Paulista | Oct/23 | 750,000 | semiannual | 1st Series: In 3 consecutive annual installments, with the 1st installment on October 15, 2031, and 2nd Series: In 3 consecutive annual installments, with the 1st installment on October 15, 2033. | 1st Series: Highest between NTN-B32 + 0.40% p.a. or IPCA + 5.70% p.a. and 2nd Series: Highest between NTN-B35 + 0.40% p.a. or IPCA + 5.75% p.a. | Investment | (a) |
| CPFL Piratininga | | 300,000 | | | | | |
| CPFL Transmissão | | 450,000 | | | | | |
| RGE | | 250,000 | | | | | |

(a) Indices required in CPFL Energia's consolidated financial statements: Net debt divided by EBITDA less than or equal to 3.75 and EBITDA divided by financial result greater than or equal to 2.25.

BOARD OF DIRECTORS

Daobiao Chen
Chairman

Gustavo Estrella
Antonio Kandir
Marcelo Amaral Moraes

Zhao Yumeng
Liu Yanli
Yuehui Pan

Directors

EXECUTIVE BOARD

GUSTAVO ESTRELLA
Chief Executive Officer

FUTAO HUANG
Senior Executive Vice President
Strategy, Innovation and Business Excellence Vice
President

FLÁVIO HENRIQUE RIBEIRO
Business Management Vice President

LUIS HENRIQUE FERREIRA PINTO
Regulated Operations Vice President

YUEHUI PAN
Chief Financial Executive Officer and Investor
Relations Officer

KARIN REGINA LUCHESI
Market Operations Vice President

GUSTAVO PINTO GACHINEIRO
Legal and Institutional Relations Vice President

VITOR FAGALI
Business Development Vice President

ACCOUNTING DIVISION

SERGIO LUIS FELICE
Accounting Director
CT CRC 1SP192767/O-6

Report on review of quarterly information

To the Board of Directors and Stockholders

CPFL Energia S.A.

Introduction

We have reviewed the accompanying parent company and consolidated interim accounting information of CPFL Energia S.A. ("Company"), included in the Quarterly Information Form (ITR) for the quarter ended September 30, 2023, comprising the balance sheet at that date and the statements of income and comprehensive income for the quarter and nine-month period then ended, and the statements of changes in equity and cash flows for the nine-month period then ended, and explanatory notes.

Management is responsible for the preparation of the parent company and consolidated interim accounting information in accordance with the accounting standard CPC 21, Interim Financial Reporting, of the Brazilian Accounting Pronouncements Committee (CPC) and International Accounting Standard (IAS) 34, Interim Financial Reporting issued by the International Accounting Standards Board (IASB), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the interim information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company and consolidated interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.

Other matters

Statements of value added

The quarterly information referred to above includes the parent company and consolidated statements of value added for the nine-month period ended September 30, 2023. These statements are the responsibility of the Company's management and are presented as supplementary information under IAS 34. These statements have been subjected to review procedures performed together with the review of the interim accounting information for the purpose of concluding whether they are reconciled with the interim accounting information and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the parent company and consolidated interim accounting information taken as a whole.

Campinas, november 06, 2023

PricewaterhouseCoopers

Auditores Independentes Ltda.

CRC 2SP000160/O-5

Adriano Formosinho Correia

Contador CRC 1BA029904/O-5

| DECLARAÇÃO | STATEMENT |
|--|--|
| <p>Em atendimento ao disposto nos incisos V e VI do artigo 25 da Instrução CVM nº 480, de 07 de dezembro de 2009, alterada pela Instrução CVM nº 586, de 8 de junho de 2017, o presidente e os diretores da CPFL Energia S.A., sociedade por ações de capital aberto, com sede na Rua Jorge de Figueiredo Corrêa, nº 1.632 – parte - Jardim Professora Tarcília – CEP: 13087-397, na Cidade de Campinas, Estado de São Paulo, inscrita no CNPJ sob nº 02.429.144/0001-93, declaram que:</p> <p>a) reviram, discutiram e concordam com as opiniões expressas no parecer da PwC Auditores Independentes, relativamente às demonstrações financeiras da CPFL Energia S.A. de 30 de setembro de 2023;</p> <p>b) reviram, discutiram e concordam com as demonstrações financeiras da CPFL Energia S.A. de 30 de setembro de 2023.</p> <p>Campinas, 06 de novembro de 2023.</p> | <p>In compliance with the provisions in items V and VI of article 25 of the Brazilian Securities & Exchange Commission (CVM) Instruction No. 480, of December 7, 2009, as amended by CVM Instruction No. 586, of June 8, 2017, the chief executive officers and the officers of CPFL Energia S.A., a publicly traded company, with its registered office at Rua Jorge de Figueiredo Corrêa, nº 1.632 – parte - Jardim Professora Tarcília – CEP: 13087-397, Campinas, Estado de São Paulo - Brazil, enrolled with the National Register of Legal Entities (CNPJ) under No. 02.429.144/0001-93, hereby stated that:</p> <p>a) they have reviewed and discussed, and agree with, the opinions expressed in the opinion of PwC Auditores Independentes on the financial statements of CPFL Energia S.A., of September 30, 2023;</p> <p>b) they have reviewed and discussed, and agree with, the financial statements of CPFL Energia S.A., of September 30, 2023.</p> <p>Campinas, November 6, 2023.</p> |

Sergio Luis Felice
Diretor de Contabilidade
Chief Accounting Officer
CT CRC: 1SP192.767/O-6
CPF: 119.410.838-54

Yuehui Pan
Diretor Vice-Presidente
Financeiro e de Relações
com Investidores
Chief Financial and
Investor Relations Officer
CPF: 061.539.517-16

Gustavo Estrella
Diretor Presidente
Chief Executive Officer