



CPFL ENERGIA S.A.
 Companhia Aberta
 CNPJ 02.429.144/0001-93
 NIRE 353.001.861-33

Related Party Transaction Notice

CPFL Energia S.A. ("CPFL Energia"), in accordance with article 33, item XXXII, and Annex F of CVM Resolution No. 80, of March 29, 2022, hereby informs its shareholders and the market in general of the following transaction between related parties:

Parties involved in the transaction	<ul style="list-style-type: none"> • Companhia Paulista de Força e Luz ("CPFL Paulista"); • State Grid Brazil Power Participações S.A. ("SGBP"); e • State Grid Brazil Holding S.A. ("SGBH").
Relations of related parties with the issuer	<p>CPFL Energia is the direct controlling shareholder of CPFL Paulista and holds all its shares.</p> <p>SGBP is the controlling shareholder of CPFL Energia, of which it holds, directly and indirectly, approximately 83.71% of the shares issued by CPFL Energia.</p> <p>SGBH is a subsidiary of State Grid Corporate of China.</p>
Object of the Transaction	<p>The subscription and payment, by SGBP, was:</p> <p>(i) 320,000,000 (three hundred and twenty million) simple debentures, not convertible into shares, two series, unsecured, with additional personal guarantee, subject to public distribution with restricted efforts, of the 1st Series of the 16th issue of CPFL Paulista ("CPFL Paulista Debentures");</p> <p>The subscription and payment, by SGBH, was:</p> <p>(ii) 800,000,000 (eight hundred million) simple debentures, not convertible into shares, two series, unsecured, with additional personal guarantee, subject to public distribution with restricted efforts, of the 1st Series of the 16th issue of CPFL Paulista ("CPFL Paulista Debentures");</p>
Main Terms and Conditions of the Transaction	<p>The Debentures were subject to public offerings in an automatic rite of registration of public offering for the distribution of securities, pursuant to CVM Instruction No. 160 ("Public Offerings").</p> <p>The Debentures of the First Series of CPFL Paulista will be remunerated by compensatory interest corresponding to the accumulated variation of 100% (one hundred percent) of the average daily rates of the DI – Interbank Deposit of one day,</p>



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	<p>"extra-group over-group", expressed as a percentage per year, based on 252 (two hundred and fifty-two) business days, calculated and disclosed daily by B3, in the daily newsletter available on its page on the world wide web (http://www.b3.com.br), plus a spread (surcharge) of 0.59% (fifty-nine hundredths percent) per year, based on 252 (two hundred and fifty-two) business days, calculated exponentially and cumulatively, <i>pro rata temporis</i>, per business days elapsed, levied on the unit face value of the Debentures.</p> <p>Except for the hypotheses of early redemption and early maturity provided for in the deed of issue of the Debenture, the First Series Debenture of CPFL Paulista has a maturity date of February 15, 2030;</p>
<p>Information on whether, when, in what way and to what extent the counterparty to the transaction, its partners or managers participated in the process: (a) of the issuer's decision about the transaction, describing such participation; and (b) negotiating the transaction as representatives of the issuer, describing such participation.</p>	<p>The issuance of the Debentures, as well as their terms and conditions, were approved at the Extraordinary General Meeting held by CPFL Paulista, on February 12, 2025, and the favorable resolution of CPFL Energia (controlling shareholder) was approved at the Meeting of the Board of Directors of CPFL Energia held on December 12, 2024, within the scope of the group's financing plan.</p>
<p>Detailed justification of the reasons why the issuer's management considers that the transaction complied with commutative conditions or provides for</p>	<p>The Debentures subscribed by SGBP and SGBH are subject to the same conditions applicable to those subscribed and paid in by the other debenture holders who subscribed and paid in Debentures in the context of the Public Offering, and such conditions are described in the respective deed of issue, which were negotiated, under market conditions, with the financial institutions that are part of the securities distribution system that were responsible for the distribution of the Debentures</p>



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<i>adequate compensatory payment</i>	<p>within the scope of Public Offerings, namely: Banco Itaú BBA S.A., Banco Santander (Brasil) S.A., Banco Bradesco BBI S.A. and Banco Votorantim S.A.</p> <p>It is worth mentioning that the effective acquisition of the Debentures by the related parties, SGBP and SGBH, was subject to the procedure applicable to public offerings. In this context, the collection of investment intentions was carried out by several investors through the <i>bookbuilding process</i>.</p> <p>Finally, it should be noted that the number of Debentures subscribed and paid in by SGBP and SGBH represent only 13.33% and 33.33%, respectively, of the First Series of CPFL Paulista Debentures.</p>
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Campinas, March 17, 2025

CPFL Energia S.A.

Kedi Wang

Financial Executive Investors Relations Officer Vice President