A full-page background image showing a male worker in a white hard hat, safety glasses, and a blue harness working on a rooftop. He is focused on connecting wires to a piece of equipment. The background features a dramatic sunset or sunrise over a cityscape, with a body of water and a park visible in the distance. A large orange and green graphic overlay is on the left side of the image.

2Q23 Results

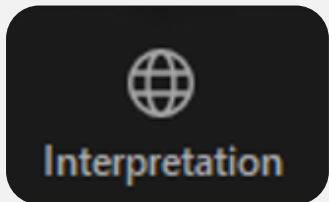
Energy for a more sustainable future

Initial Guidelines

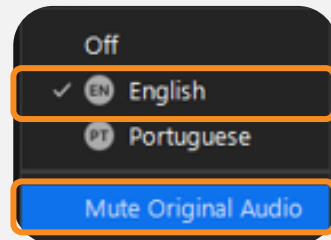


Simultaneous Translation into English:

01 Click on
"Interpretation"



02 Choose
"English"



For the English version of the presentation,
please access: www.cpfl.com.br/ir



Q&A Session

01 Click on
"Raise Hand"



02 ID
Yourself

- Your audio will be opened for you to ask the question **live** directly to the executives
- Inform your **name** and **institution**

Highlights

Results

EBITDA

R\$ 3,054 MM
+7.2% in 2Q23

R\$ 6,584 MM
+19.9% in 1H23

Net Income

R\$ 1,247 MM
-1.2% in 2Q23

R\$ 2,898 MM
+19.5% in 1H23

Net Debt

R\$ 23.2 billion
with a leverage
of **1.72x Net
Debt/EBITDA¹**

Dividends

Announcement of
complementary
dividends of
R\$ 903 MM,
R\$ 0.78/share

1) In the financial covenants criteria.

Highlights

Business

RGE

Tariff revision of **+1.10%** for the **consumer** in Jun-23 and an increase of **+1.20%** in Parcel B

CPFL Piratininga

Preliminary **Net RAB** of **R\$ 3.9 billion** for **Tariff Revision**, to be held in Oct-23

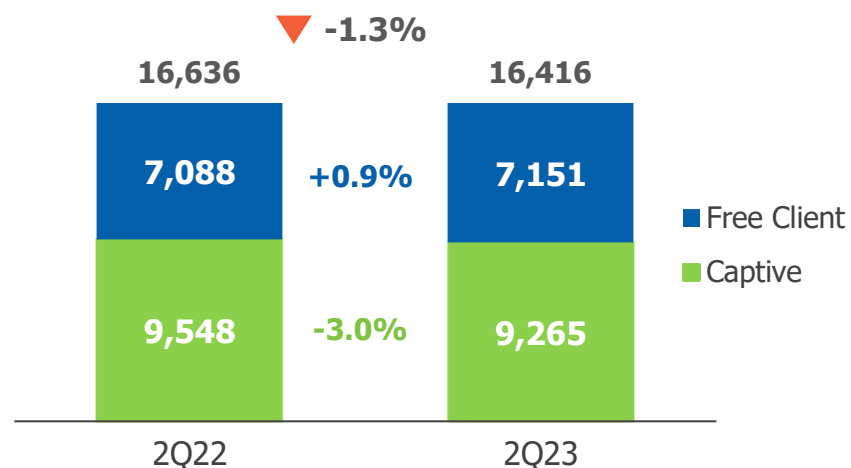
ANEEL Consumer Satisfaction Award

CPFL Santa Cruz:
Best in Brazil

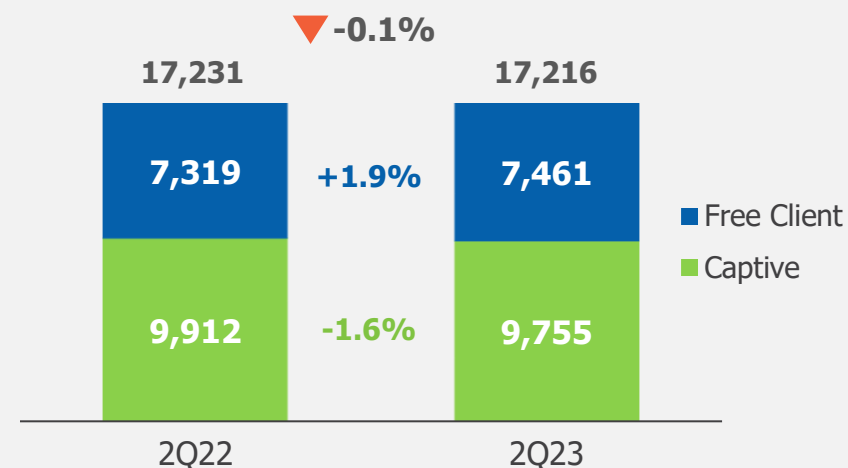
RGE: 2nd best in Brazil

2Q23 Distribution Energy Sales

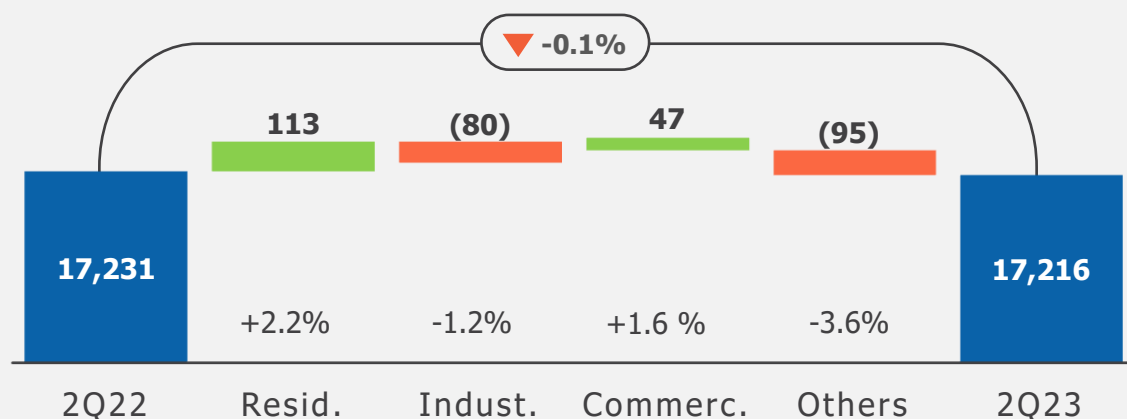
Load¹ in the concession area | GWh



Sales in the concession area² | GWh



Sales by consumption segment | GWh



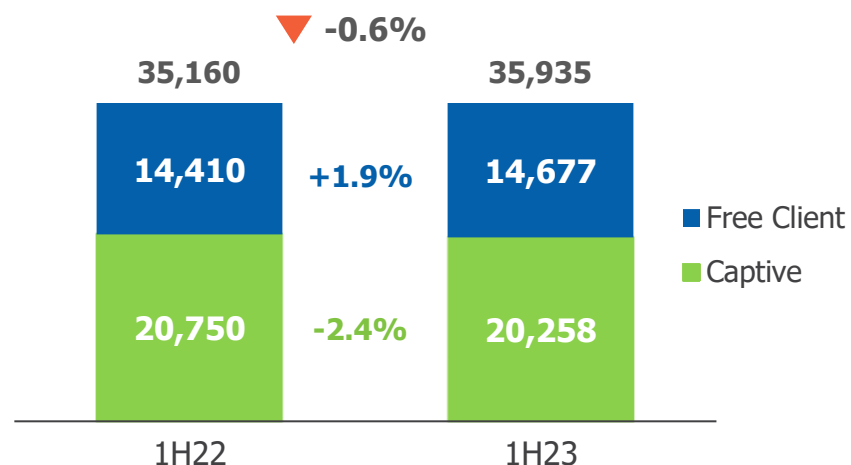
Main impacts by segment | %

	Resid.	Indust.	Commer.	Others	Total
Billing calendar	-0.7%	0.0%	-0.2%	0.0%	-0.2%
Temperature	-0.5%	0.0%	-1.4%	-0.2%	-0.4%
Migrations	0.0%	-0.2%	0.0%	-0.1%	-0.1%
DG	-2.8%	-0.2%	-1.0%	-2.6%	-1.5%
Macro/Others	6.2%	-0.8%	4.3%	-0.7%	2.2%
Total	2.2%	-1.2%	1.6%	-3.6%	-0.1%

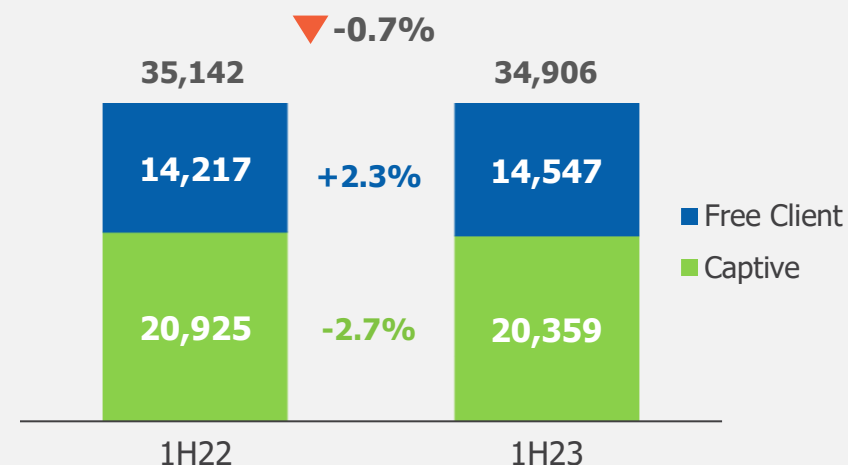
1) Load net of losses; 2) As of 1Q22, sales in the concession area also include amounts distributed to other concessionaires and permissionaires, which make use of CPFL Energia's grid ("Use D"), so that the amounts from the free market have been changed throughout the historical series.

1H23 Distribution Energy Sales

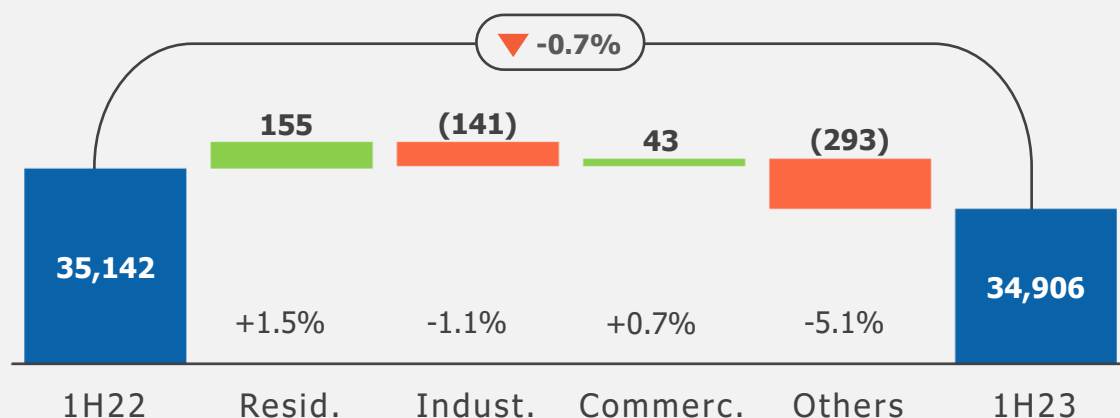
Load¹ in the concession area | GWh



Sales in the concession area² | GWh



Sales by consumption segment | GWh



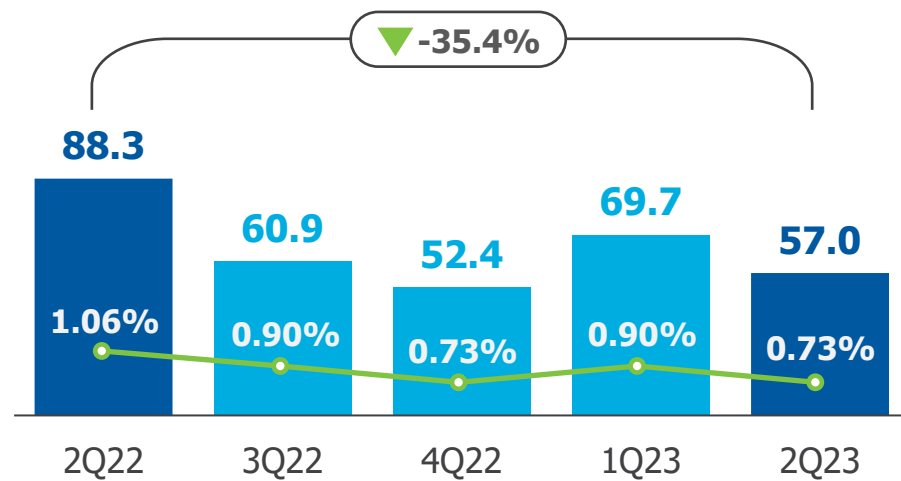
Main impacts by segment | %

	Resid.	Indust.	Commer.	Others	Total
Billing calendar	-0.1%	0.0%	0.0%	0.0%	0.0%
Temperature	-1.7%	0.0%	-1.9%	-0.2%	-0.2%
Migrations	0.0%	-0.1%	0.0%	-0.7%	-0.7%
DG	-3.6%	-0.4%	-2.8%	-3.1%	-3.1%
Macro/Others	7.0%	-0.6%	5.5%	-1.1%	2.2%
Total	1.5%	-1.1%	0.7%	-5.1%	-0.7%

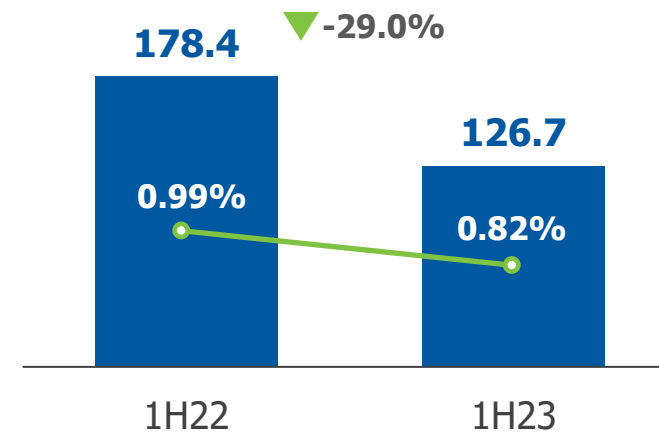
1) Load net of losses; 2) As of 1Q22, sales in the concession area also include amounts distributed to other concessionaires and permissionaires, which make use of CPFL Energia's grid ("Use D"), so that the amounts from the free market have been changed throughout the historical series.

Delinquency

ADA | R\$ million



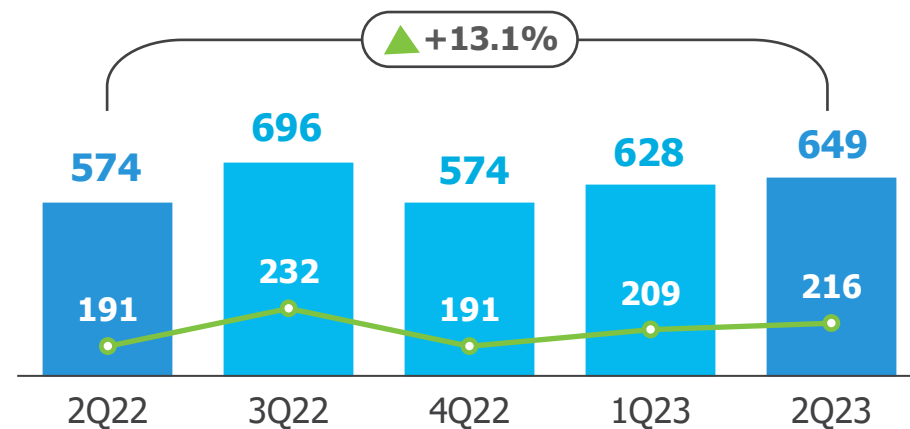
■ ADA
○ % ADA / Revenue from Sales to Final Consumers



Collection actions | Power cuts | Thousands

Pre-pandemic
historical average
2017-2019

155/Month

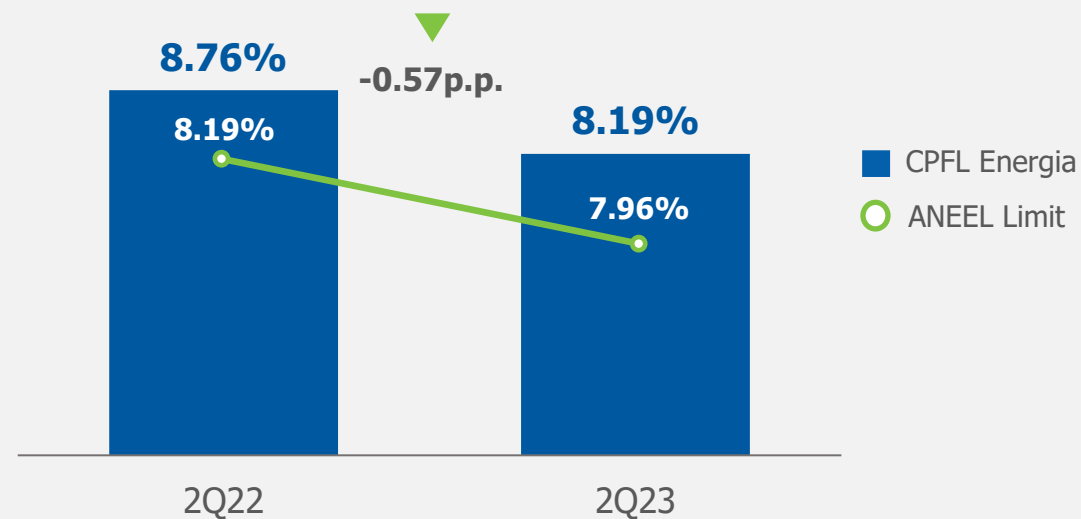


○ Monthly average power cuts

Energy Losses



Losses | Last 12 months^{1;2}

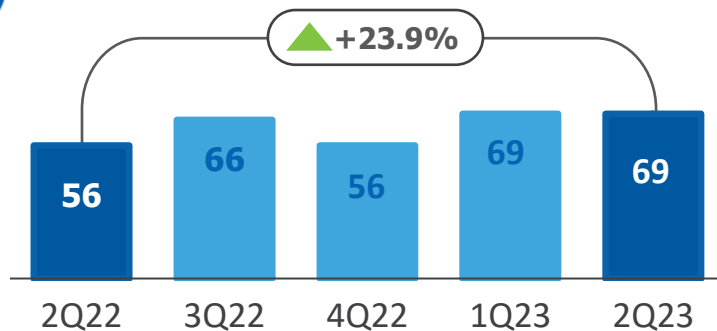
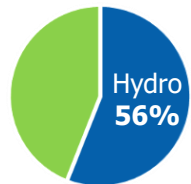


	Jun-22	Jun-23	Limit ³
CPFL Paulista	9.05%	8.48%	7.90%
CPFL Piratininga	7.43%	7.39%	6.47%
CPFL Santa Cruz	7.39%	7.27%	8.30%
RGE	9.52%	8.38%	9.16%

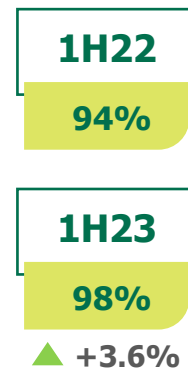
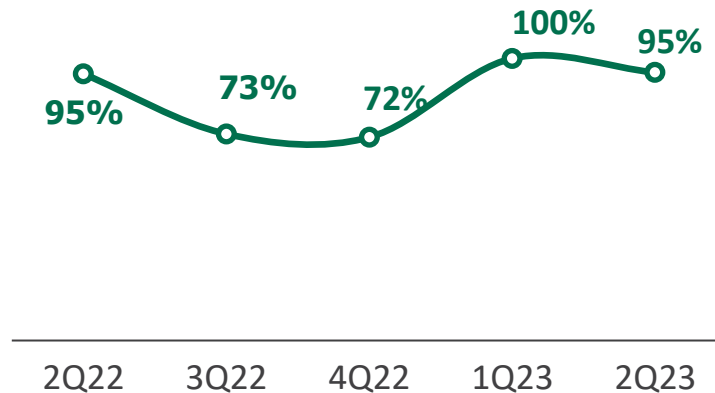


2Q23 Generation

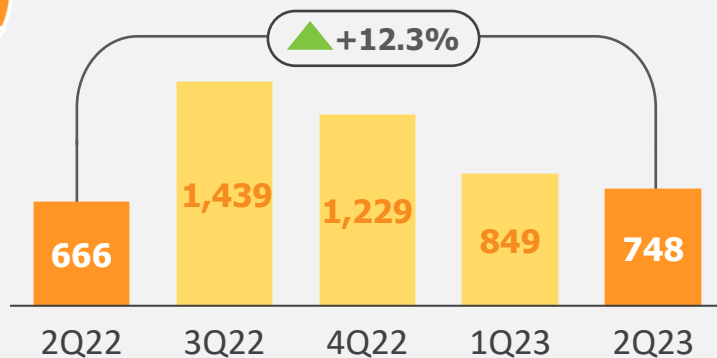
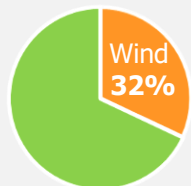
Average PLD (SE/CW) | R\$/MWh



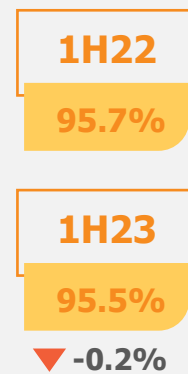
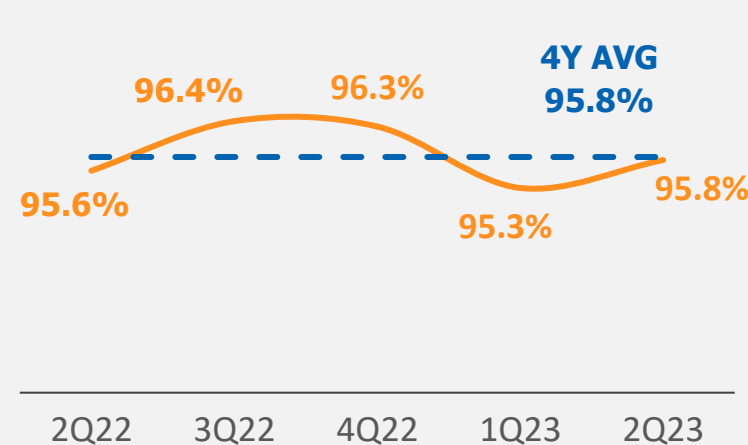
GSF | Secondary Energy



Wind | Generation | GWh

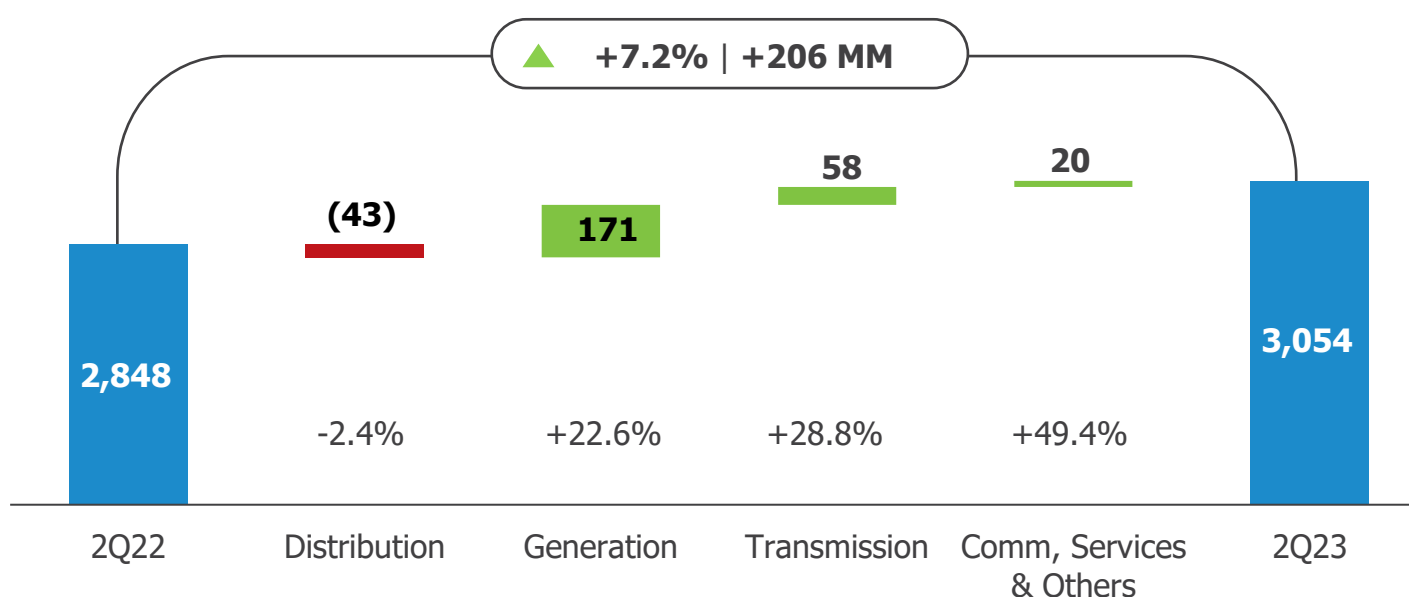


Wind | Availability



2Q23 Results

EBITDA performance by segment | R\$ million



Distribution: **R\$ 1,804 million**



Generation: **R\$ 928 million**



Transmission: **R\$ 260 million**



Comm, Services & Others: **R\$ 62 million**

Distribution: **-R\$ 43 million**

Generation: **+R\$ 171 million**

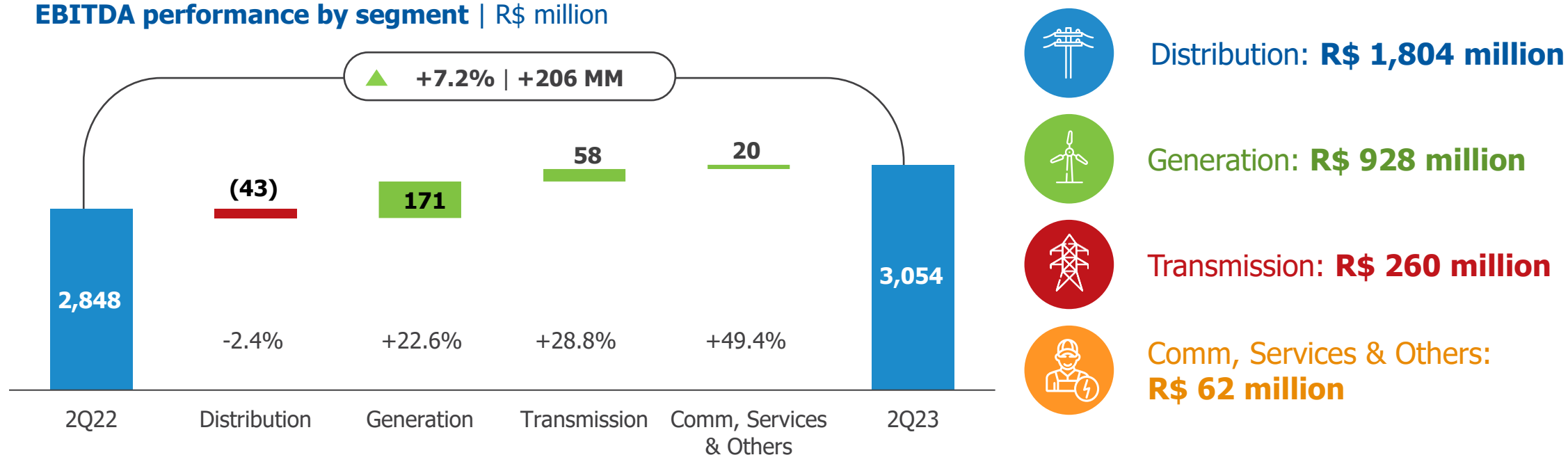
- Concession financial asset **(-R\$ 166 MM)**
- PMSO + Private Pension Plan **(-R\$ 48 MM)**
- Concession financial asset – RAB forecast **(+R\$ 60 MM)**
- Market /Tariff **(+R\$ 53 MM)**
- ADA **(+R\$ 31 MM)**
- Other revenues **(+R\$ 25 MM)**

- Enercan consolidation effect **(+R\$ 132 MM)**
- Higher wind farms generation **(+R\$ 44 MM)**
- Others **(-R\$ 5 MM)**

IPCA	
2Q22	2Q23
3.18%	1.56%

2Q23 Results

EBITDA performance by segment | R\$ million



Transmission: +R\$ 58 million

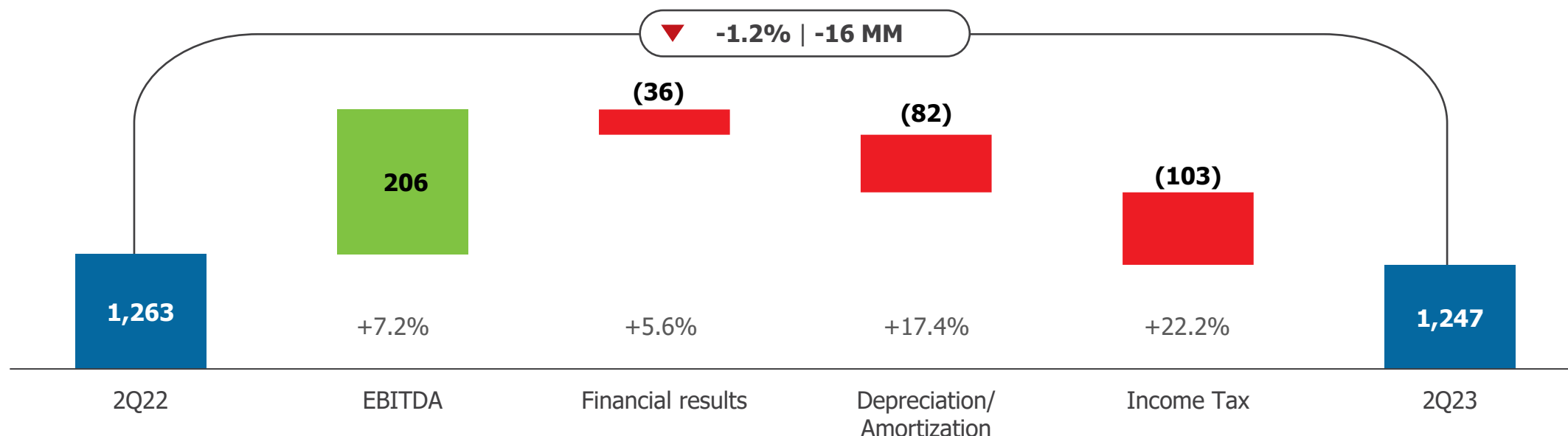
Comm, Services & Others: +R\$ 20 million

- CPFL Transmissão (+R\$ 43 MM)
 - Margin¹ (+R\$ 27 MM)
 - PMSO (+R\$ 16 MM) – mainly Personnel
- Other transmission projects (+R\$ 15 MM)
- Commercialization Margin (+R\$ 15 MM)
- Services (+R\$ 8 MM) – mainly Alesta
- Others (-R\$ 4 MM)

1) Net operating revenue and Cost of Building the infrastructure.

2Q23 Results

Net Income performance | R\$ million



Financial Result

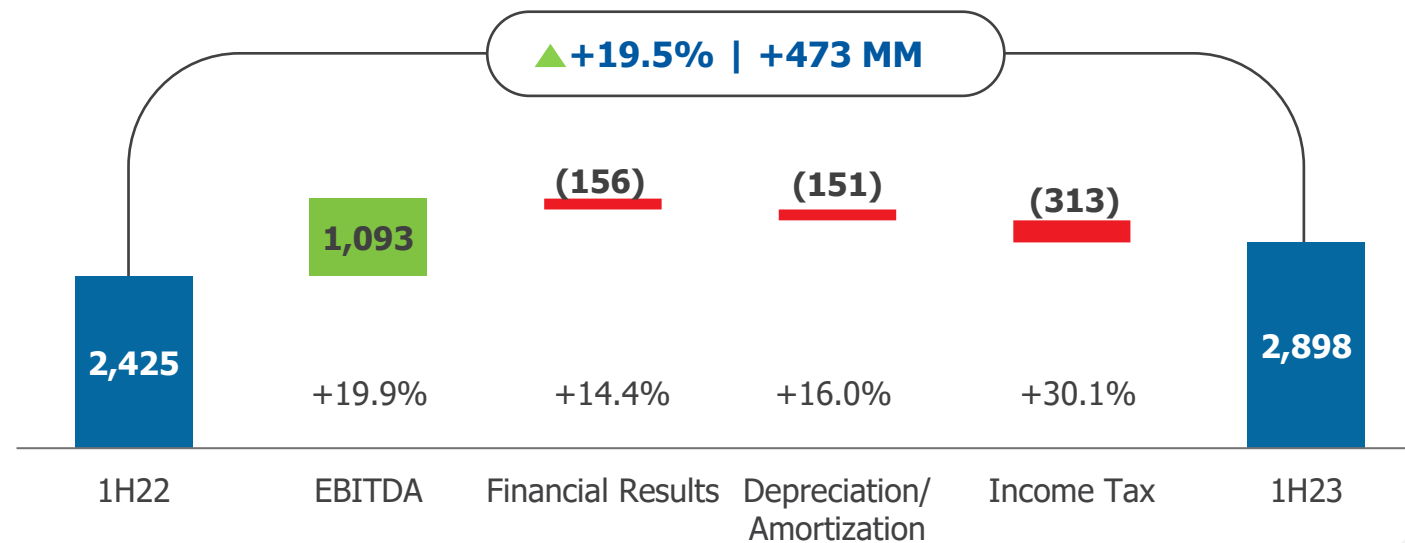
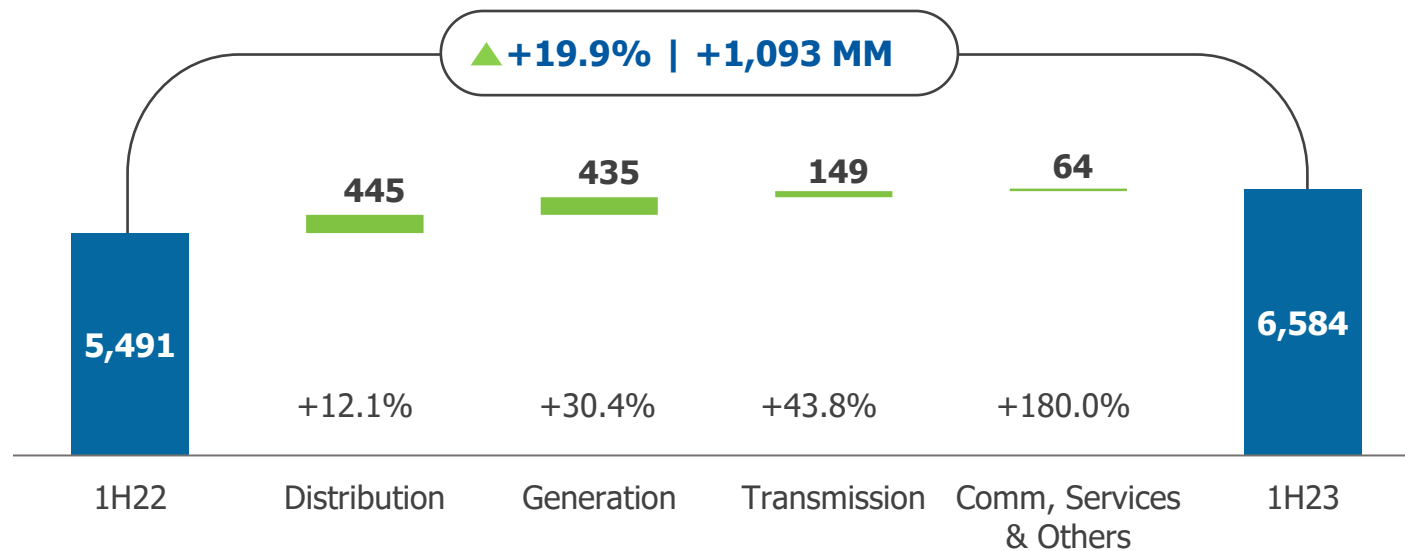
- Regulatory Asset monetary adjustment **(-R\$ 120 MM)**
- MTM **(-R\$ 56 MM)**
- Late payment interest and fines **(-R\$ 40 MM)**
- Expenses with net debt **(+R\$ 104 MM)**
- Prepayment of AFD debt – in 2Q22 **(+RS 36 MM)**
- Update of Contingencies **(+R\$ 21 MM)**
- Others **(+R\$ 19 MM)**

	CDI		IPCA	
	2Q22	2Q23	2Q22	2Q23
	2.86%	3.09%	3.18%	1.56%

Income Tax

- Tax credits arising from the exchange rate variation on the settlement of IDB/AFD debts – CPFL Transmissão – in 2Q22 **(-R\$ 95 MM)**

1H23 Results



EBITDA

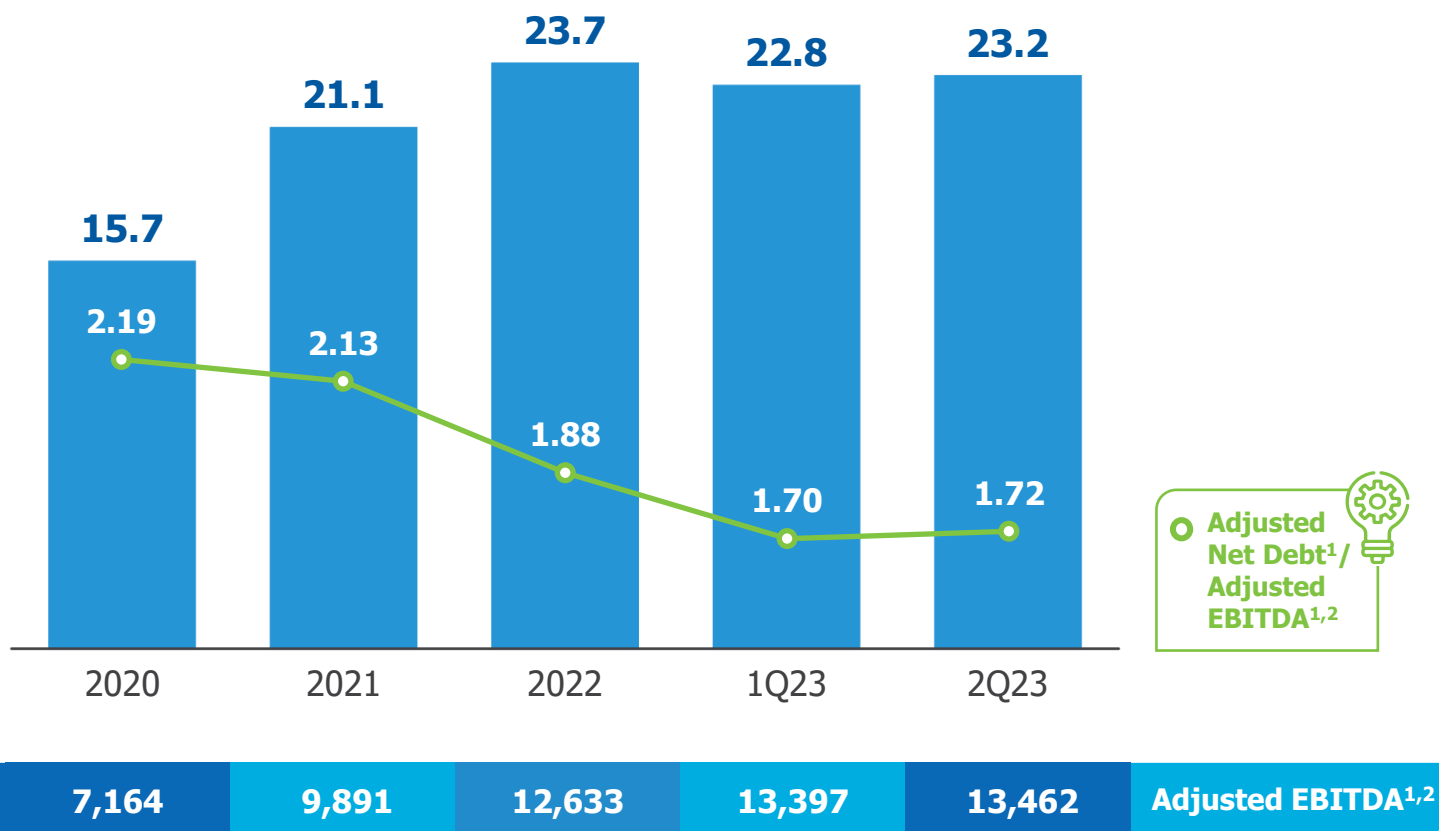
- Increase in Distribution segment, mainly favored by parcel B and RAB appraisal report of PTRs
- Generation reflecting the Enercan consolidation effect and higher wind farms generation
- Transmission segment mainly favored by the reduction in personnel expenses and the start-up of Sul I and Sul II

Net Income

Despite the good performance of EBITDA, the Financial Results were impacted by the adjustment to the sectorial financial liability.

Leverage and Dividends | Covenants Criteria

Leverage | R\$ billion



Supplementary Dividends payment

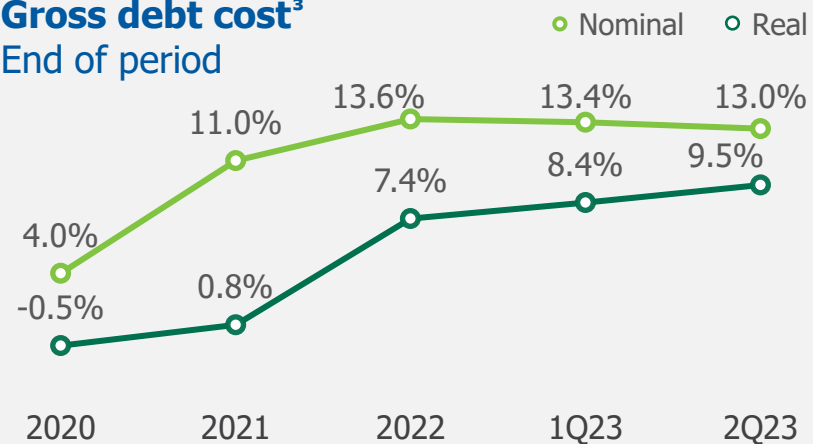
Following our plan to balance growth and yield, management decided to pay complementary dividends in the amount of **R\$ 903 million, R\$0.78/share.**

Shareholders holding shares on Aug 17th will be entitled to dividends, and from Aug 18th the shares will be traded "ex-dividend". The amount will be paid until December 31st, 2023.

Indebtedness | IFRS

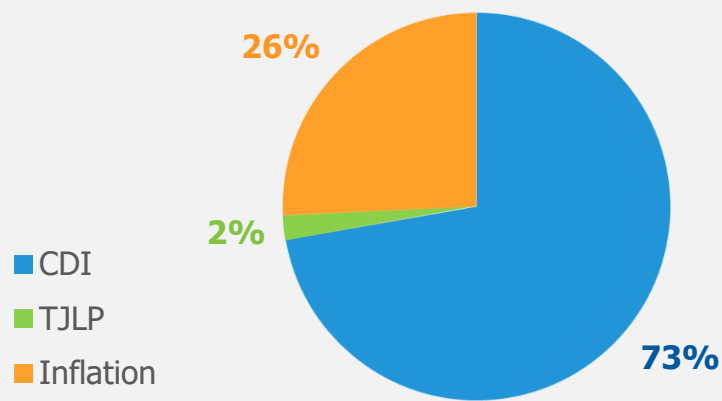
Gross debt cost³

End of period

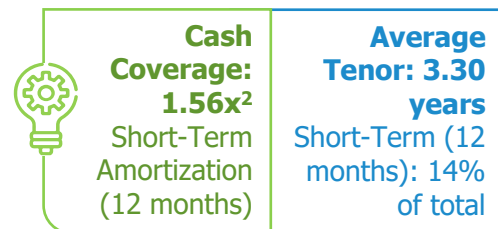


Gross debt breakdown by indexer

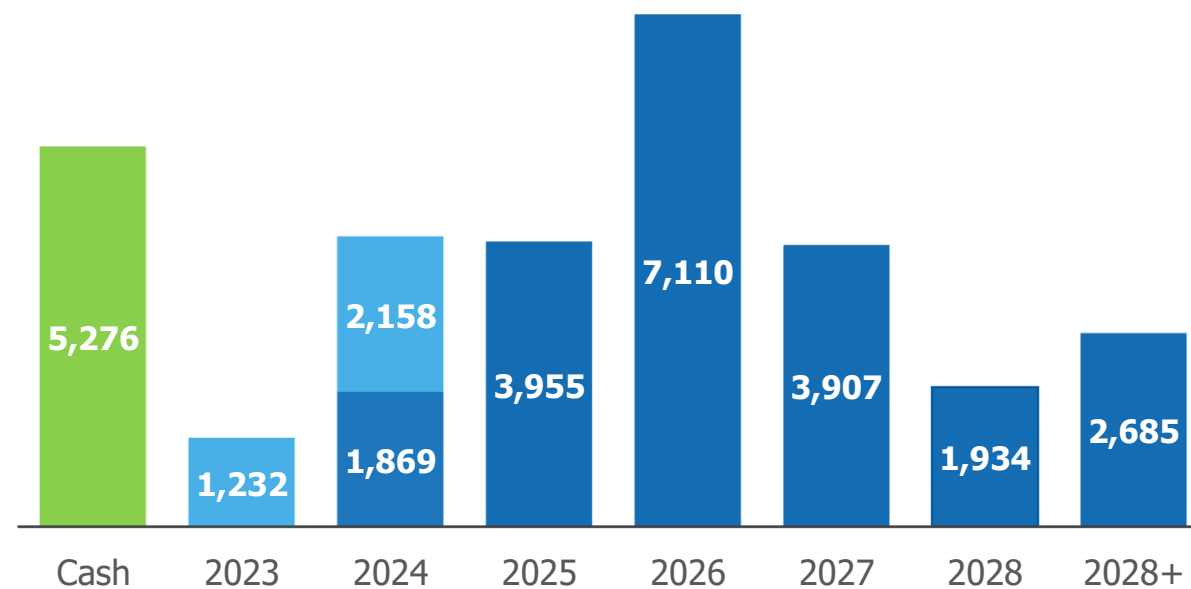
End of period



Debt Amortization Schedule¹ | End of period



- **Short-term**
(Less than 12 months)
- **Long-term**
(More than 12 months)



1) Considering only the notional and hedge of the debt. In order to reach the financial result, should be included charges, the mark-to-market (MTM) effect, cost with funding and intercompany loans;

2) Considering the amount of R\$ 265 MM of Marketable Securities, according to covenants criteria; 3) Financial debt (-) hedge.

Capex

2Q23

R\$ 1,201 MM

▼ -10.8%

R\$ 928 MM

-18.4%

R\$ 75 MM

+74.9%

R\$ 184 MM

+19.6%

R\$ 14 MM

+17.5%

Total



Distribution



Generation



Transmission



**Commercialization
& Services**

1H23

R\$ 2,283 MM

▼ -10.8%

R\$ 1,806 MM

-14.5%

R\$ 159 MM

+52.0%

R\$ 296 MM

-8.4%

R\$ 21 MM

+25.9%

- **79% of total**
- Expansion, improvements and modernization
- IT, Vehicles, Equipment and Infrastructure

- **7% of total**
- Maintenance plan of plants and farms
- Construction of Cherobim SHPP
- IT, Vehicles, Equipment and Infrastructure

- **13% of total**
- CPFL Transmissão reinforcements and improvements
- Construction of Sul II transmission project

- **1% of total**
- CPFL Eficiência, Telecom, Holding and Fintech
- IT, Vehicles, Equipment and Infrastructure

Diversity and Opportunities for the Community

CPFL Electricians School



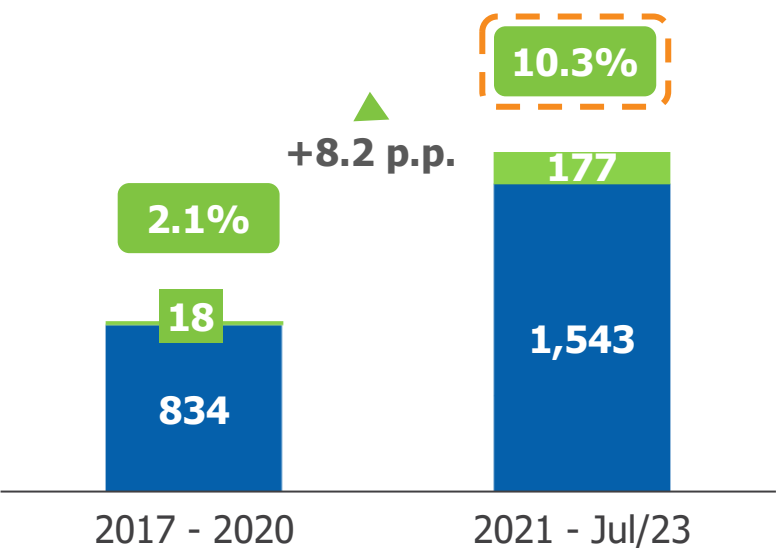
Society
Shared Value



51 Training Centers
+2.5 thousand hired

Hiring Breakdown

- Men
- Women



New: **1st Exclusive School for an Indigenous community in Brazil**

First free training course for Technical Assistant in Maintenance of Wind Farm

Exclusive course for men and women from the indigenous communities of João Câmara – RN





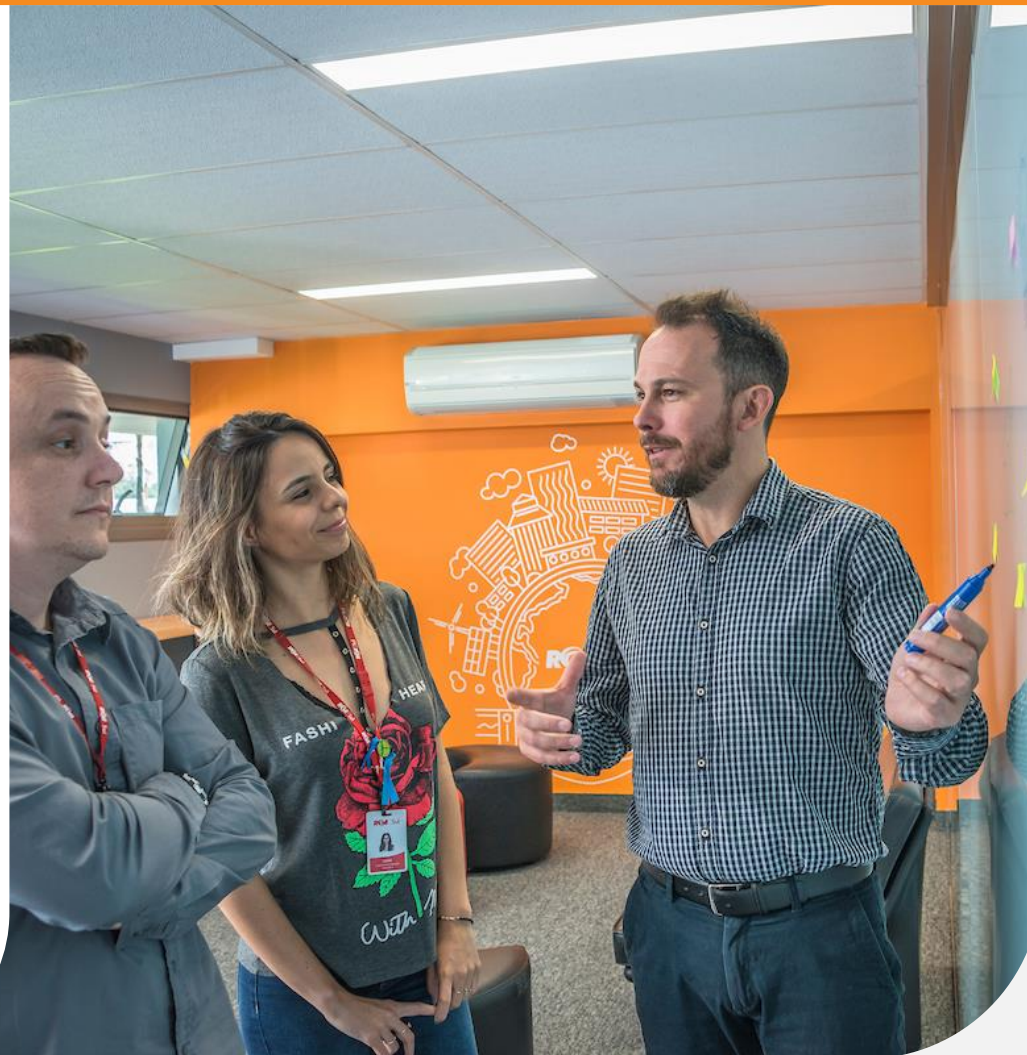
Q&A Session

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02 ID Yourself

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