

# CPFL Energia 113 years

The future has the  
energy of our history



# Corporate Structure



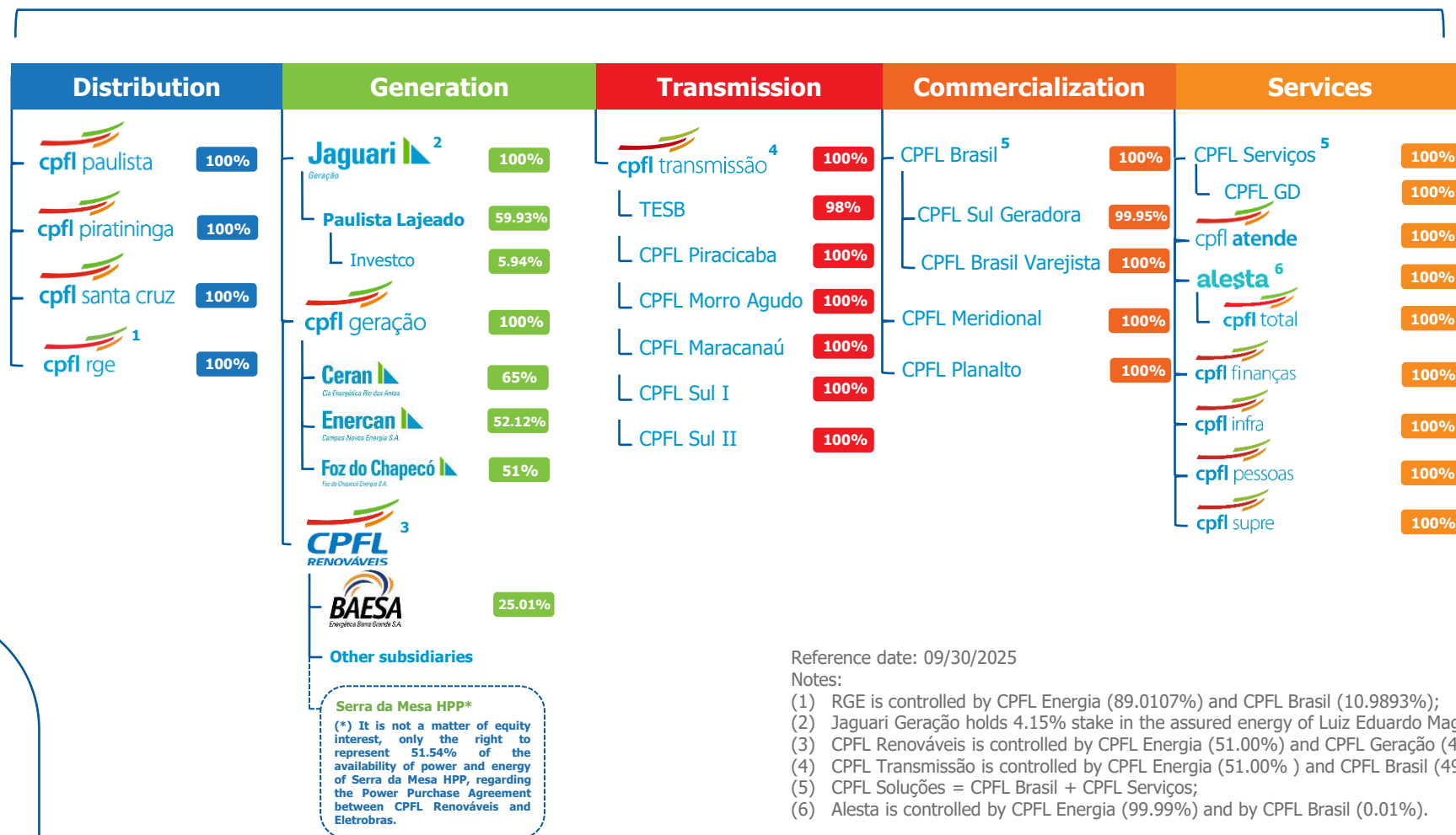
国家电网  
STATE GRID

83.71%



Free Float

16.29%



Reference date: 09/30/2025

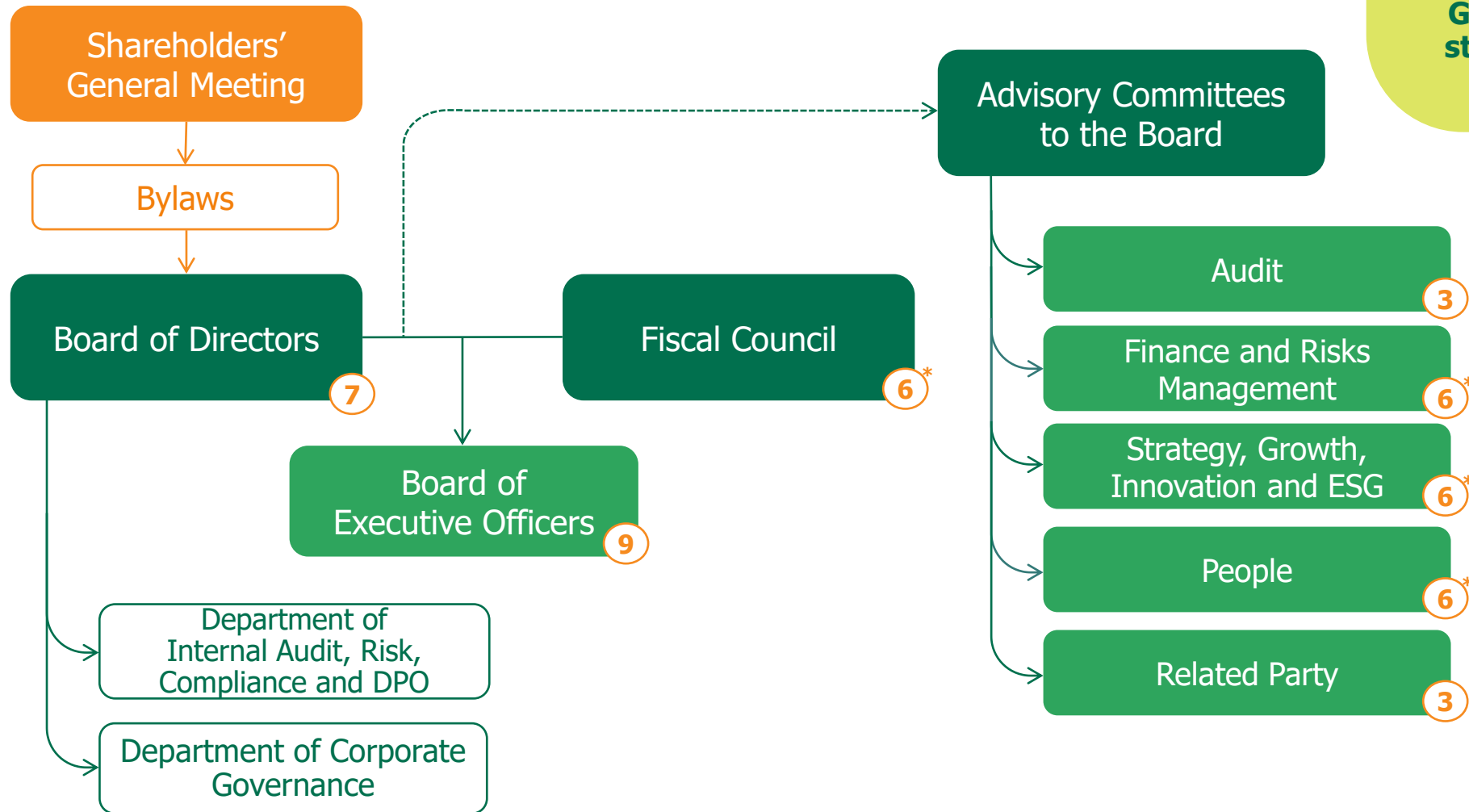
Notes:

- (1) RGE is controlled by CPFL Energia (89.0107%) and CPFL Brasil (10.9893%);
- (2) Jaguari Geração holds 4.15% stake in the assured energy of Luiz Eduardo Magalhães HPP;
- (3) CPFL Renováveis is controlled by CPFL Energia (51.00%) and CPFL Geração (49.00%);
- (4) CPFL Transmissão is controlled by CPFL Energia (51.00%) and CPFL Brasil (49.00%);
- (5) CPFL Soluções = CPFL Brasil + CPFL Serviços;
- (6) Alesta is controlled by CPFL Energia (99.99%) and by CPFL Brasil (0.01%).

# We have high-standard Corporate Governance

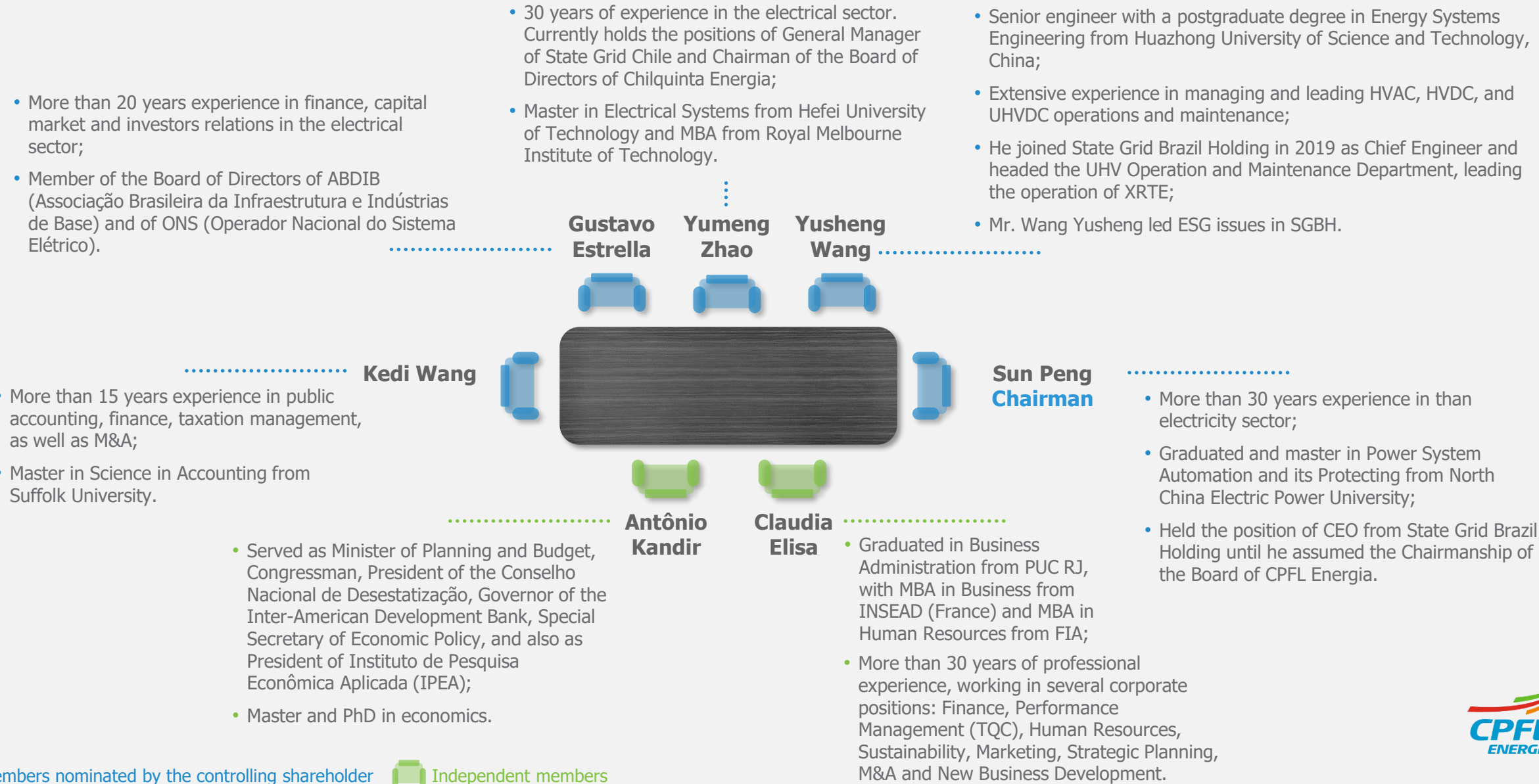
**CPFE**  
B3 LISTED NM

**Highest  
Corporate  
Governance  
standards in  
Brazil**



# Board of Directors Composition

## 2025-2027



# Executive Management Team



**CEO**

**Gustavo Estrella**



**Chief Planning &  
Business Management  
Officer**

**Flavio Henrique  
Ribeiro**



**Chief Financial &  
Investor Relations  
Officer**

**Kedi Wang**



**Chief Legal &  
Institutional Relations  
Officer**

**Gustavo  
Gachineiro**



**Chief Market  
Operations Officer**

**Vitor Fagali**



**Chief Business  
Development Officer**

**Roberto Sartori**



**Chief Regulated  
Operations Officer**

**Luis Henrique  
Ferreira Pinto**



**Chief Strategy,  
Innovation and Business  
Excellence Officer**

**Huang Futao<sup>1</sup>**

(1) Acting as Executive Vice President (interim).



# Controlling Shareholder - State Grid Corporation of China (SGCC)

State Grid International Development (SGID) – Sole platform for overseas investments of SGCC



**Rank 3<sup>rd</sup>**  
amongst  
Fortune Global  
500 in 2024



**Rank 1<sup>st</sup> global  
utility brand**  
for seven  
consecutive years



**China's national  
sovereign level**  
ratings (A+) from the  
3 major international  
credit ratings  
organizations for 12  
consecutive years



More than  
**US\$ 760 billion**  
of total assets



More than  
**US\$ 13 billion**  
of total profits



More than **1.3  
million  
employees** in  
China and  
**22 thousand**  
overseas

Also applies to SGID



# State Grid International Development Co. Ltd. (SGID)

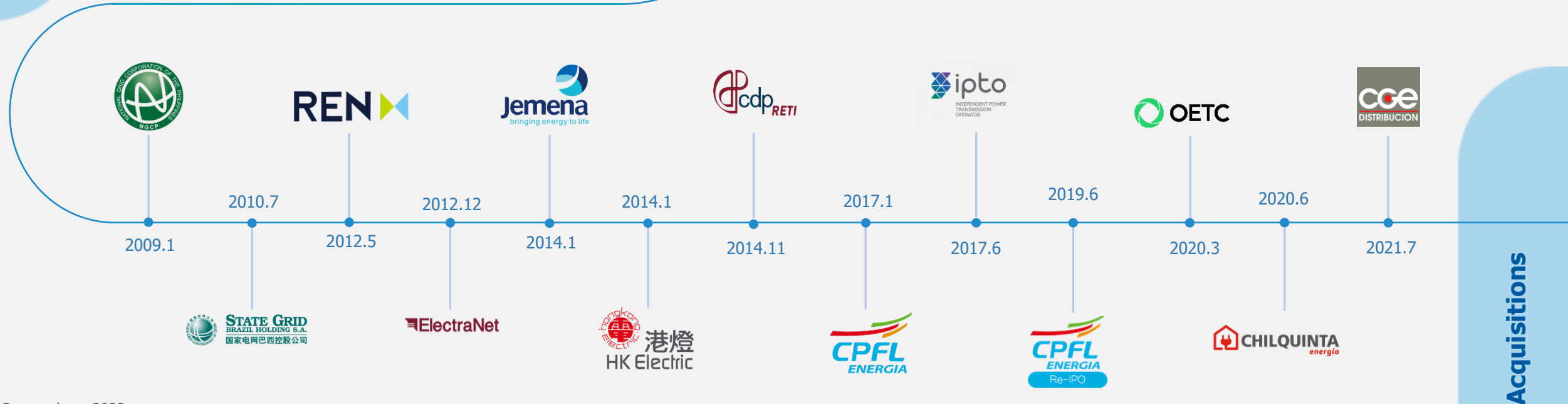
## Core Business

International business take full advantage of State Grid strengths in **creditworthiness, technology, management, and brand value** to enhance market competitiveness, risk control, and brand influence.

State Grid International Development Co. Ltd. (SGID), founded in June 2008, is a wholly-owned subsidiary of State Grid Corporation of China (SGCC), responsible for overseas electric energy asset investment and operation.

## Overseas investment\*

- 4 Continents, 9 countries and regions
- 12 Electric and Energy assets
- US\$ 50.1 billion of total assets
- US\$ 3.2 billion of total profits
- 22,286 overseas employees

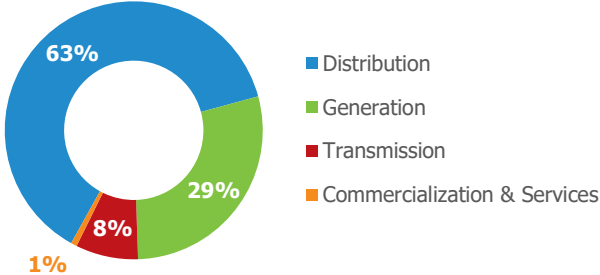
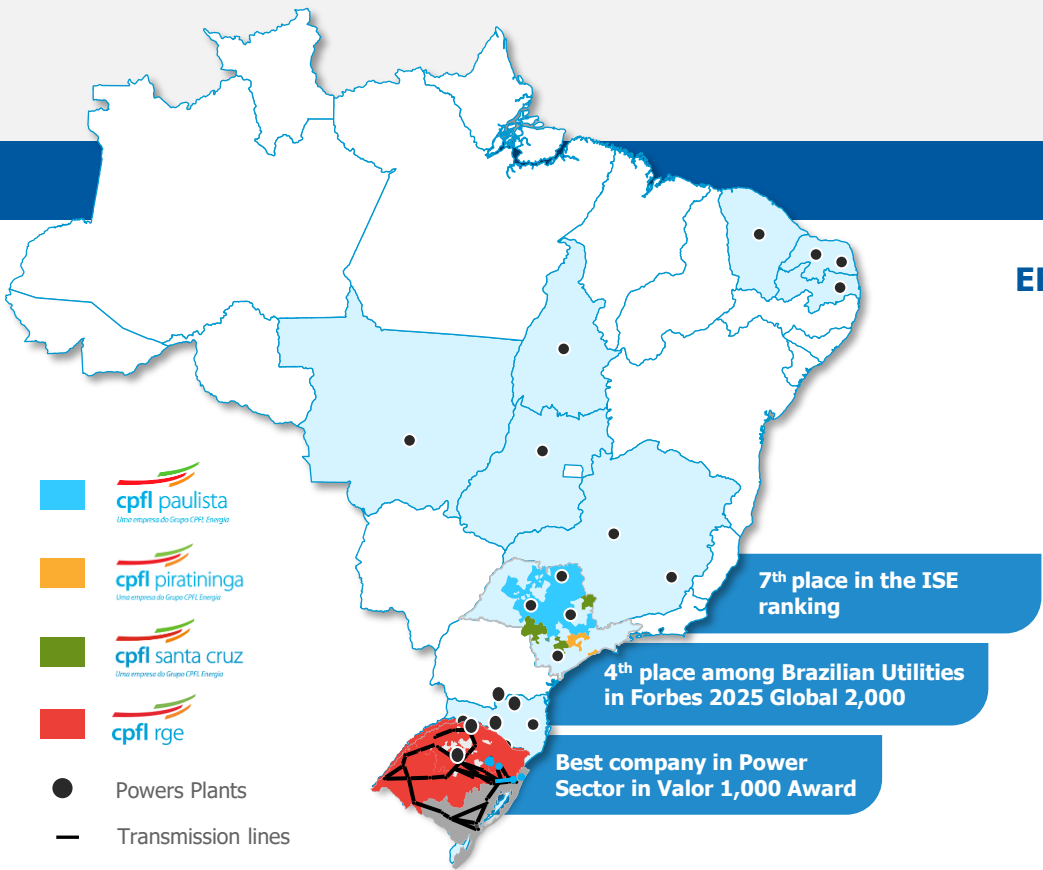


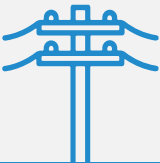



## Acquisitions

\*Source: base 2022.

# Highlights

CPFL is a leading utility company in Brazil with a premium and diversified portfolio



					
	Distribution	Generation	Transmission	Commercialization & Services	Total
EBITDA <sup>1</sup>	R\$ 8.4 bn	R\$ 3.8 bn	R\$ 1.0 bn	R\$ 0.1 bn	R\$ 13.3 bn
	1 <sup>st</sup> largest energy distribution company, with 13% market share <sup>2</sup>	It is among the largest renewable generator in the country with 4.1 GW of installed capacity <sup>3</sup>	11 operating transmission projects with a RAP <sup>3,4</sup> of R\$ 1,463 MM	22.5 TWh commercialized energy <sup>1</sup>	
	4 concessions in the most developed regions of Brazil and 10.8 million clients	Diversified portfolio fully contracted on the long term	9 <sup>th</sup> largest transmission company by Annual Revenue Requirement (ARR)	14 <sup>th</sup> largest energy trader in terms of energy sold	

(1) LTM; (2) Based on LTM energy sold; (3) Proportional to CPFL's stake in each asset; (4) Considering the RAP cycle 2025/2026.



## Distribution

Generation

Transmission

Commercialization  
& Services



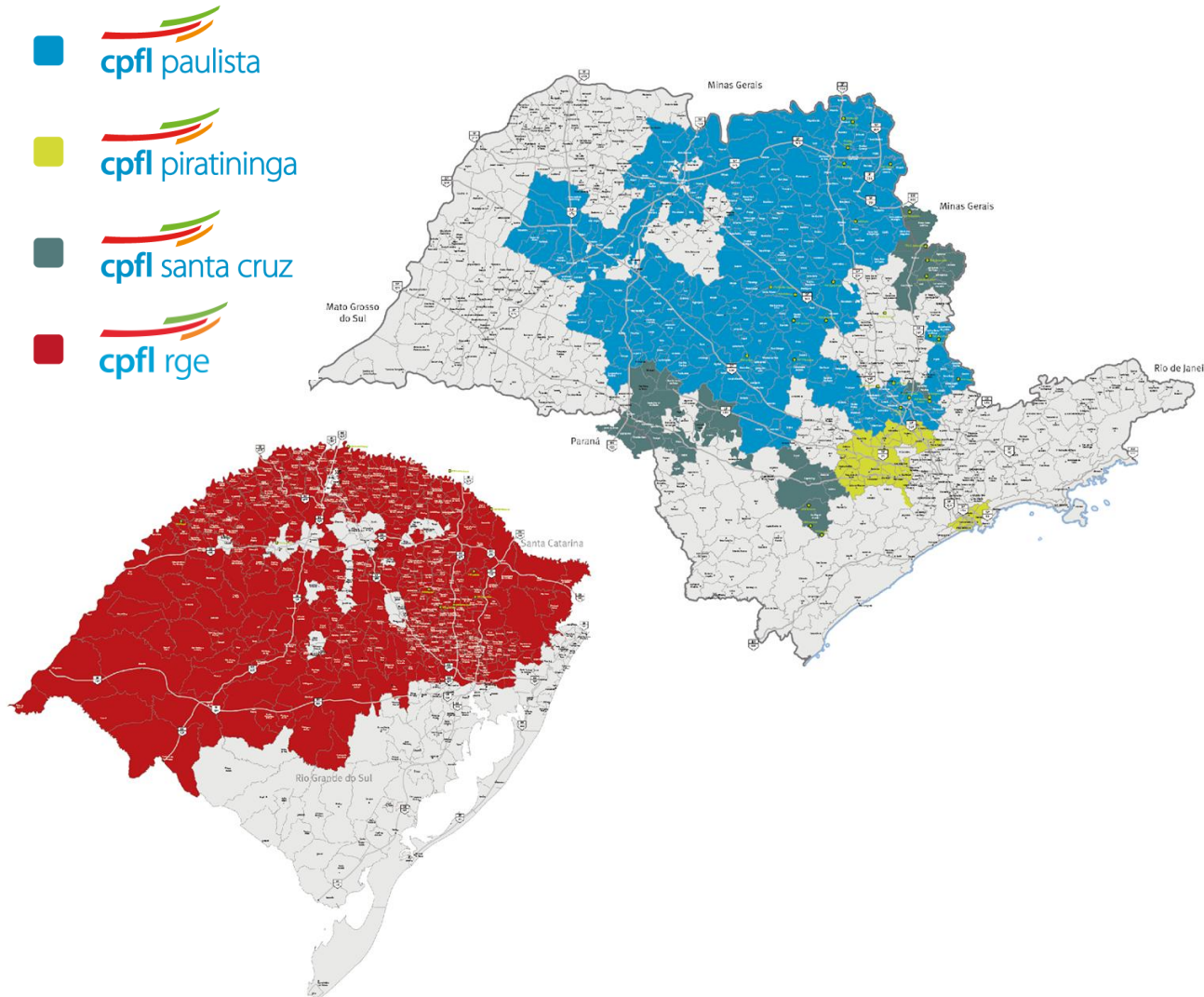
# Distribution Profile

## One of the most premium and concentrated concessions areas in Brazil

- 14% of Brazil's GDP<sup>1</sup>
- 13% market share<sup>2</sup>
- Largest distribution coverage of São Paulo and Rio Grande do Sul

## Key figures

- 4 distributors
- 687 municipalities
- 23 million people<sup>3</sup>
- 10.8 million customers
- Market: 72.8 TWh<sup>2</sup>
- R\$ 26,808 million of RAB<sup>4</sup>



- 5.1 MM customers
- Market: 33.9 TWh<sup>2</sup>
- RAB: 10,651 MM
- Next PTR: Apr 2028

- 2.0 MM customers
- Market: 16.1 TWh<sup>2</sup>
- RAB: 3,934 MM
- Next PTR: Oct 2027

- 0.5 MM customers
- Market: 3.4 TWh<sup>2</sup>
- RAB: 1,213 MM
- Next PTR: Mar 2026

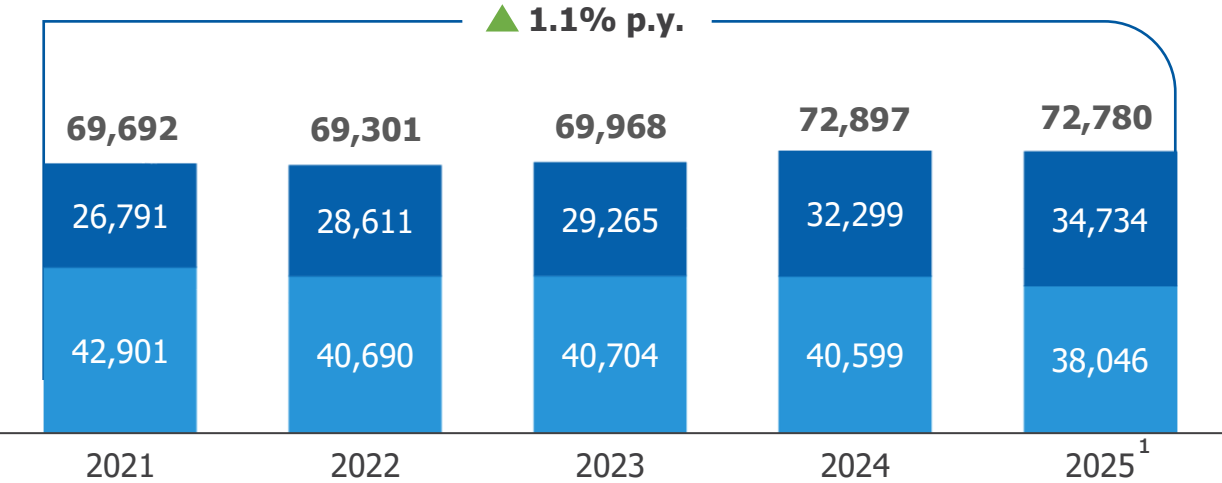
- 3.2 MM customers
- Market: 19.3 TWh<sup>2</sup>
- RAB: 11,010 MM
- Next PTR: Jun 2028



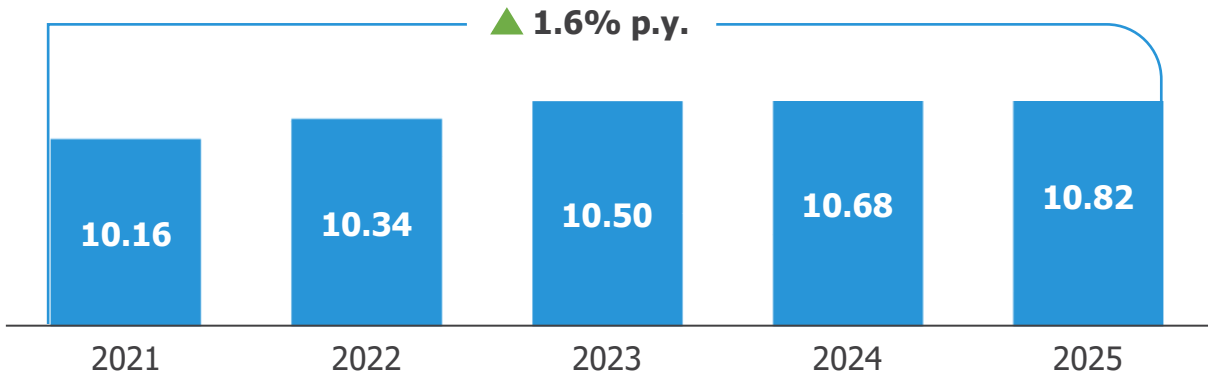
# Energy Sales and Number of Clients

Sales in the Concession Area | GWh

Free Client  
Captive



# of Customers | million



(1) LTM (last 12 months).

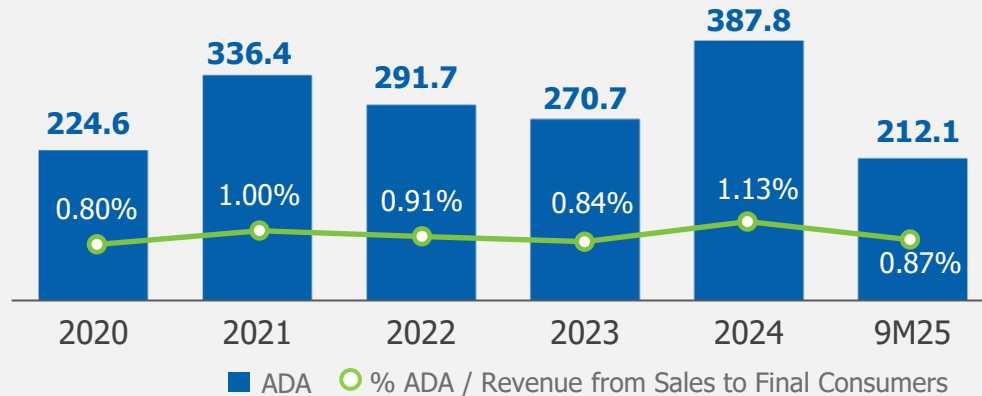




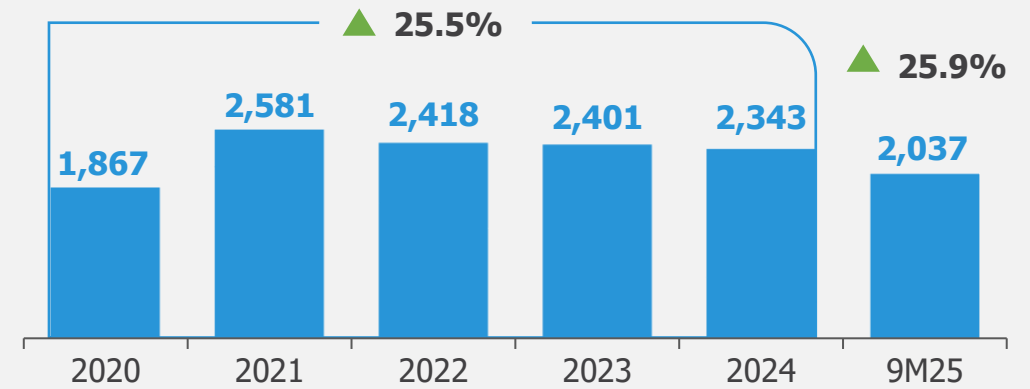
# Delinquency and Energy Losses

## Delinquency

ADA | R\$ million



Collection Actions | Power cuts | thousands



## Energy Losses – PC09

12 Months Accumulated	Sep-24	Sep-25	ANEEL <sup>1</sup>
CPFL Energia	9.81%	9.43%	<b>8.46%</b>
CPFL Paulista	9.99%	9.48%	<b>8.54%</b>
CPFL Piratininga	8.37%	8.06%	<b>6.73%</b>
CPFL RGE <sup>2</sup>	10.85%	10.56%	<b>9.51%</b>
CPFL Santa Cruz	8.50%	8.27%	<b>9.11%</b>

(1) ANEEL Limit referring to 10/31/2025;

(2) In CPFL RGE, high-voltage clients (A1) were disregarded.

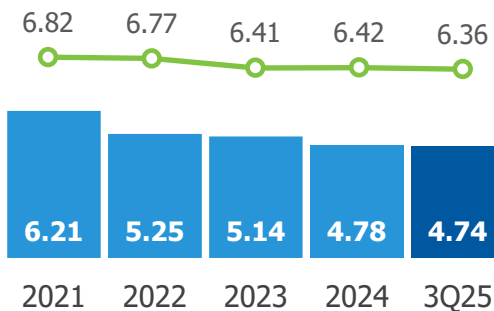
### Intensified actions against frauds | 3Q25:

- Blinding of electrical borders and internal substations;
- Mapping of energy losses through microbalances;
- 100.9 thousand fraud inspections performed in consumer units;
- Replacement of more than 5.7 thousand obsolete/defective meters for new electronic meters;
- Visit in 24.9 thousand consumer units inactivated for cutting in cases of self-reconnection;
- Regularization of 23.9 thousand consumer units, with increase of consumption and without contract;
- Regularization of 1 thousand clandestine consumer units, most of which having the need of CPFL Energia's grid construction;
- Market discipline through 85 news in media related to CPFL operations to fight fraud and theft.

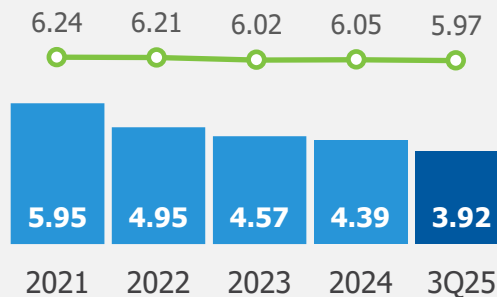
# Quality Indicators - SAIDI

Equivalent Interruption Duration in hours<sup>1</sup>

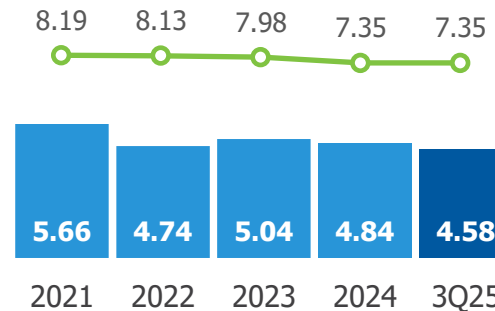
cpfl paulista



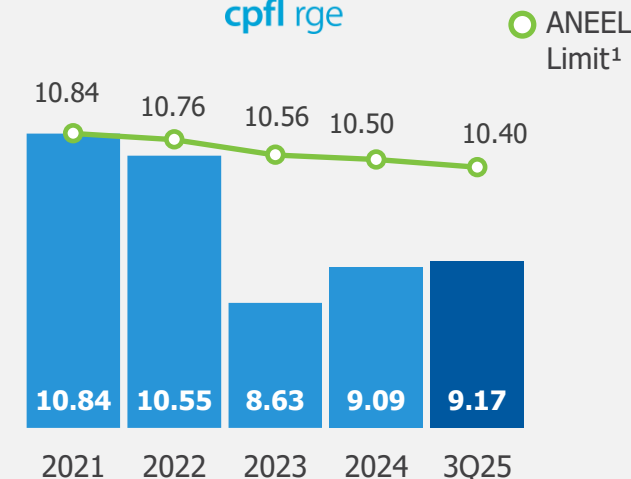
cpfl piratininga



cpfl santa cruz



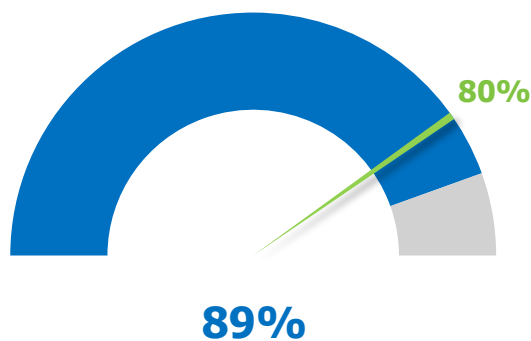
cpfl rge



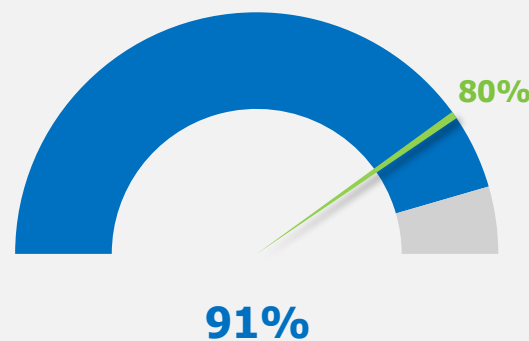
ANEEL Limit<sup>1</sup>

% of Sets within the regulatory limit<sup>1</sup>

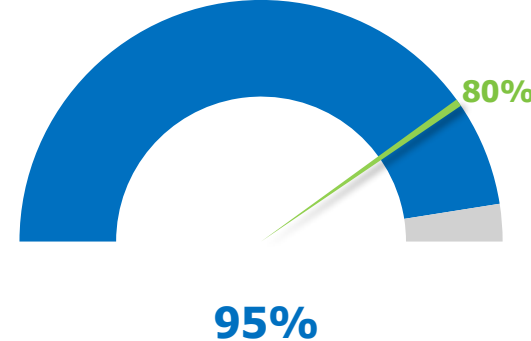
176 Sets



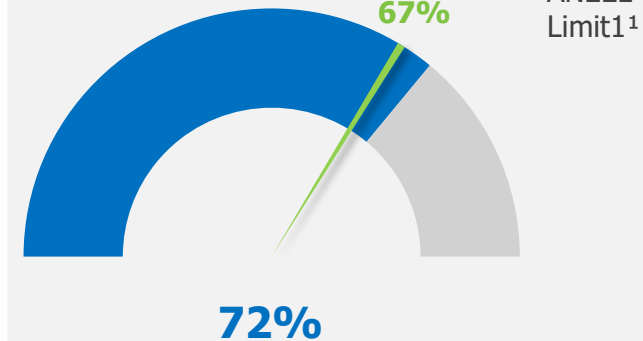
45 Sets



21 Sets



101 Sets



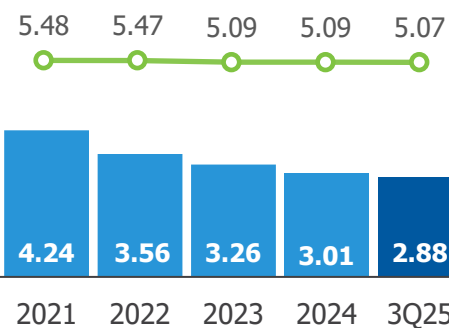
ANEEL Limit<sup>1</sup>

(1) Referring to: 09/30/2025.

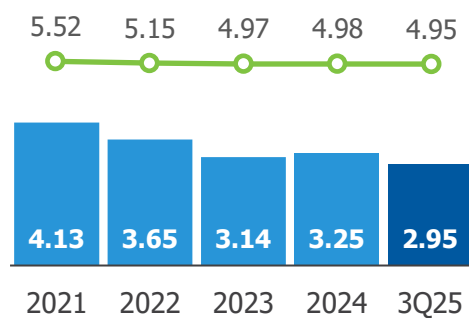
# Quality Indicators - SAIFI

## Equivalent Frequency of Interruption | in times

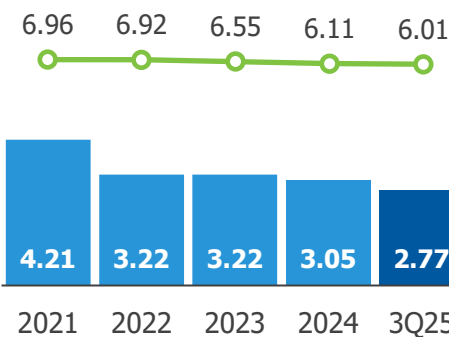
cpfl paulista



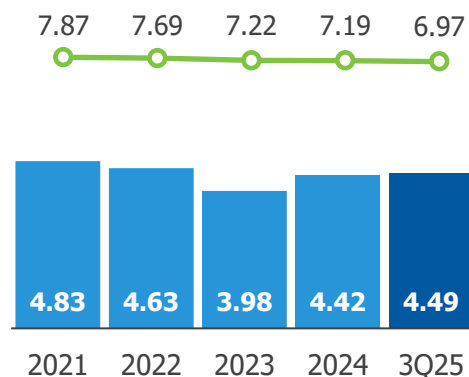
cpfl piratininga



cpfl santa cruz

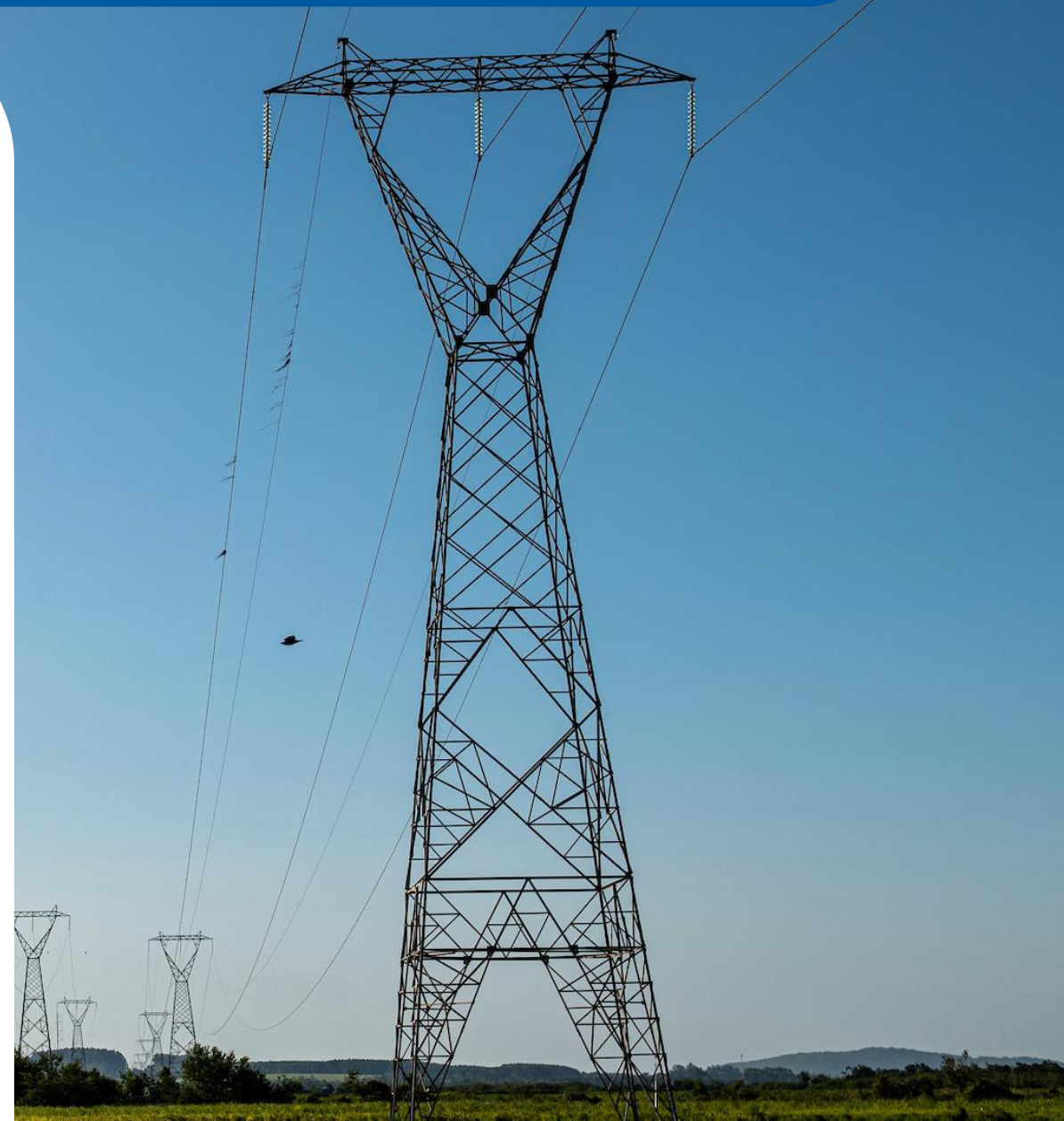


cpfl rge



■ Results

○ ANEEL Limit





# Innovation Projects



## What is ADMS?

“Advanced Distribution Management System” is the fully integrated smart control system for Utilities. The CPFL project is the largest and most complete implementation of ADMS in Brazil.

## Improvements:

- Fully unified system with operator productivity increasing
- Several automatic energy restoration possibilities
- Prepared to receive data from future Smart Grid
- Real time fault location
- Voltage control
- Energy grid sensors
- Simulations
- Process automation and beyond...

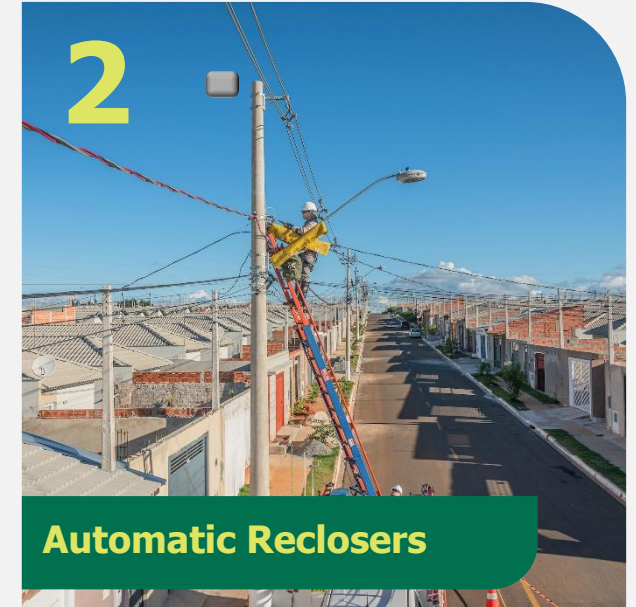
## Indicators Impacts:

SAIDI, SAIFI, Compensatory Fines and Losses

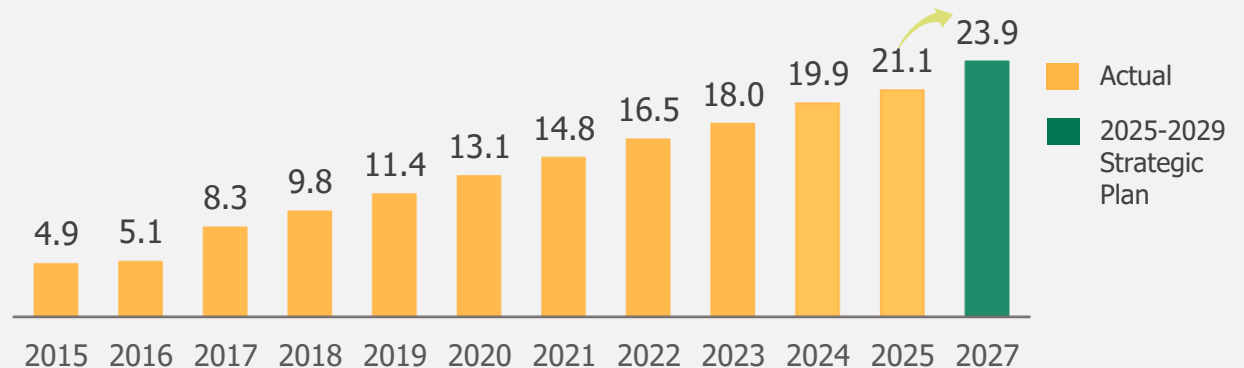


## Expected results:

- Reduction of interruption time for clients
- Reduction of displacement of field teams
- Increase of operational efficiency



## Installation of Automatic Reclosers | thousands





Distribution  
**Generation**  
Transmission  
Commercialization  
& Services

# Generation Profile

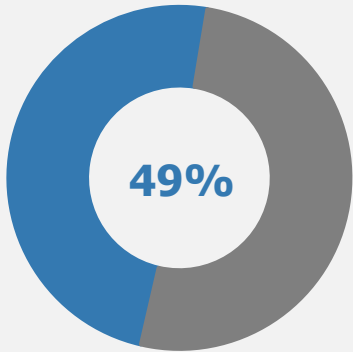
**4,072 MW**  
of installed  
capacity

**6<sup>th</sup> largest**  
renewable  
generator in the  
country<sup>1</sup>

**100%**  
renewable  
sources

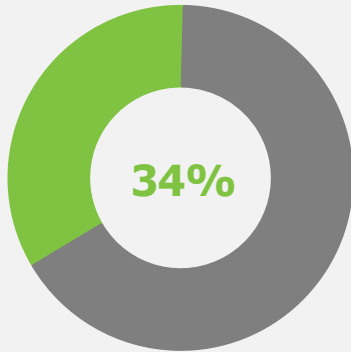
## Current Installed Capacity Breakdown:

**HPP**  
**1,996 MW**



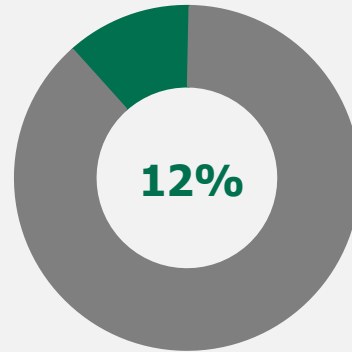
**8** Hydro Power Plants

**Wind**  
**1,390 MW**



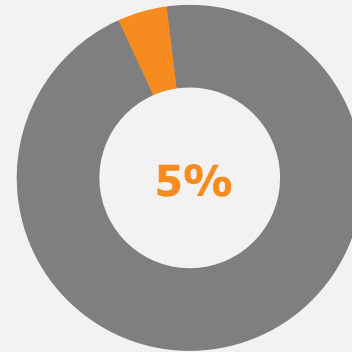
**49** Wind Power Plants

**SHPP**  
**500 MW**



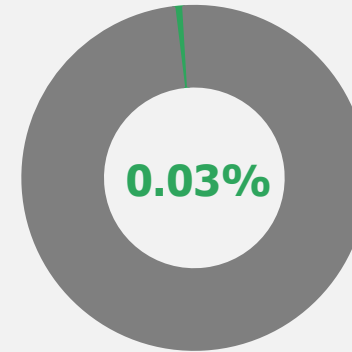
**47** Small Hydro  
Power Plants

**Biomass**  
**185 MW**



**4** Biomass Power Plants

**Solar**  
**1 MW**



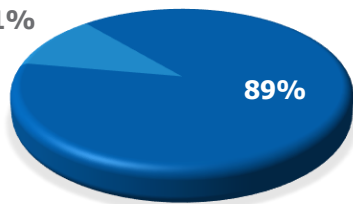
**1** Solar Plant

**Pipeline**

4.4 GW

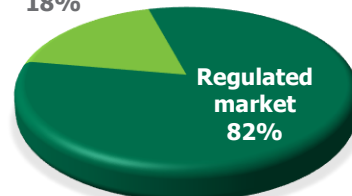
Under  
Development

11%



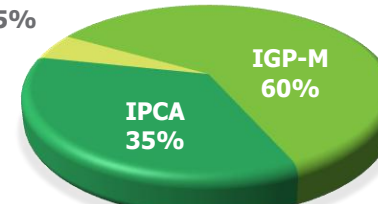
**89%** of hydro  
capacity protected  
from GSF<sup>2</sup>

Free market  
18%



**82%** of total  
capacity in the  
regulated market in  
LT contracts

US\$/Others  
5%



Agreements are  
mostly adjusted  
by **IGP-M**

(1) In Market Share – Installed Capacity (MW); (2) All projects have SP-100 hedge for GSF, except for Semesa HPP, which agreement with Furnas exempts CPFL of any impact of GSF.





Distribution  
Generation  
**Transmission**  
Commercialization  
& Services



# Transmission Profile

Status	Project	Location	RAP <sup>1</sup> (R\$ Million)	Concession	CPFL Energia Stake
Operating	CT 055/01	RS	1,043	2042	100%
	Sul II	RS	46	2049	100%
	TESB	RS	44	2041	98%
	Sul I	SC	36	2049	100%
	CT 080/02	RS	22	2032	100%
	Morro Agudo	SP	20	2045	100%
	Piracicaba	SP	17	2043	100%
	CT 004/01	RS	12	2051	100%
	Maracanaú	CE	11	2048	100%
	ETAU	RS	54	2032	10%
	TPAE	RS	12	2039	10%

Niche  
projects focus



# Transmission Auction nº 04/2025

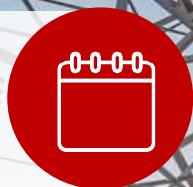
**Lot 3**  
**Paraná and Rio**  
**Grande do Sul states**

Operational start  
**Feb/30**

**115 km** in  
lines and **4** new  
**substations**

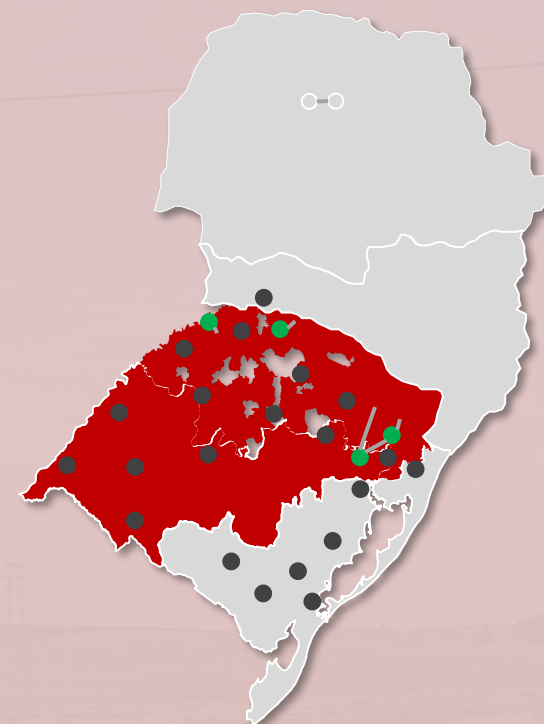
Aneel **CAPEX**  
**R\$ 1,069 MM**

**RAP**  
of **R\$ 81 MM**



## Large synergy with CPFL group bussiness operation

- Operational Efficiency (OPEX e CAPEX)
- Low financing cost



- New substations (lot 3)
- Lines/isolating switches (lot 3)
- CPFL RGE concession
- Substations (88 operational)



Distribution  
Generation  
Transmission  
**Commercialization  
& Services**



# New Opportunities Solutions

A brand to bring to customers a full energy solution



## Financial Services (in energy bill)

**Credit:** provides for discos' clients the option of payment of overdue bills in installments

**Service payments:** insurance, newspaper subscription and others



## I-RECs and CERs

Renewable Energy Certificates (I-RECs), along with energy sales in the commercialization business

Sale of Carbon Credits



## Datacenters

Strong and fast growth in Brazil, mainly in CPFL's concession area, with great perspectives

Good conditions for industry:

- Renewable energy at low prices
- Energy supply with high quality
- Telecom infrastructure

Brazilian Installed Capacity:

- Current: 1 GW
- Potential: 15 GW



## Free market for low voltage customers

New opportunities with the upcoming liberalization for low voltage customers



## Green Hydrogen

R&D Project in partnership with Mizu Cimentos to produce Green Hydrogen

Incipient industry with high potential in Brazil in the years to come

# New Opportunities Financial Services

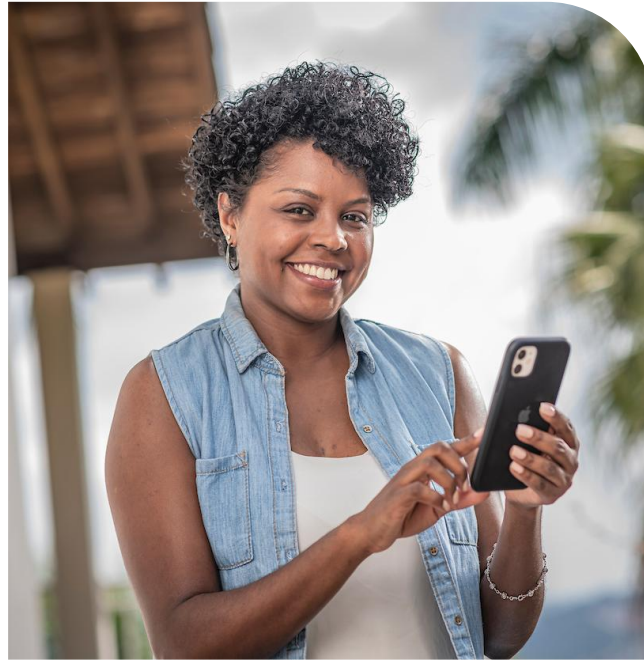


Development of new business models to fully serve our customers, whether companies or end consumers



**Financial services** for **companies** that want to **get closer to customers** in our concession areas:

**Services:** To provide access to customers who do not have a bank account, use do not use automatic debit or live in difficult-to-access places, using CPFL's bill to make their charges (insurance, family assistance, newspaper subscription etc.)



## alesta

**Financial institution** authorized by the Brazilian Central Bank for exclusive **operations** through an **electronic platform**

**Goal:** Granting of loans, as well as other activities related to credit analysis, collection and payments, providing the option of payment in installments in the energy bills and downpayment for suppliers

**Operating in all DisCos**



**+323 Thousand Installments**



# Strategy, Innovation & ESG Plan 2030

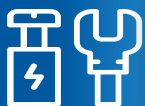




# Our 6 strategic pillars

1

**Operational  
Efficiency**



2

**Corporate  
Governance**



3

**Sustainability**



4

**Financial  
Discipline**



5

**Synergistic  
Growth**



6

**Customer  
Focus**



# Plug&Play Platform

Key competitive advantage to create value in M&A transactions and assure a virtuous growth cycle

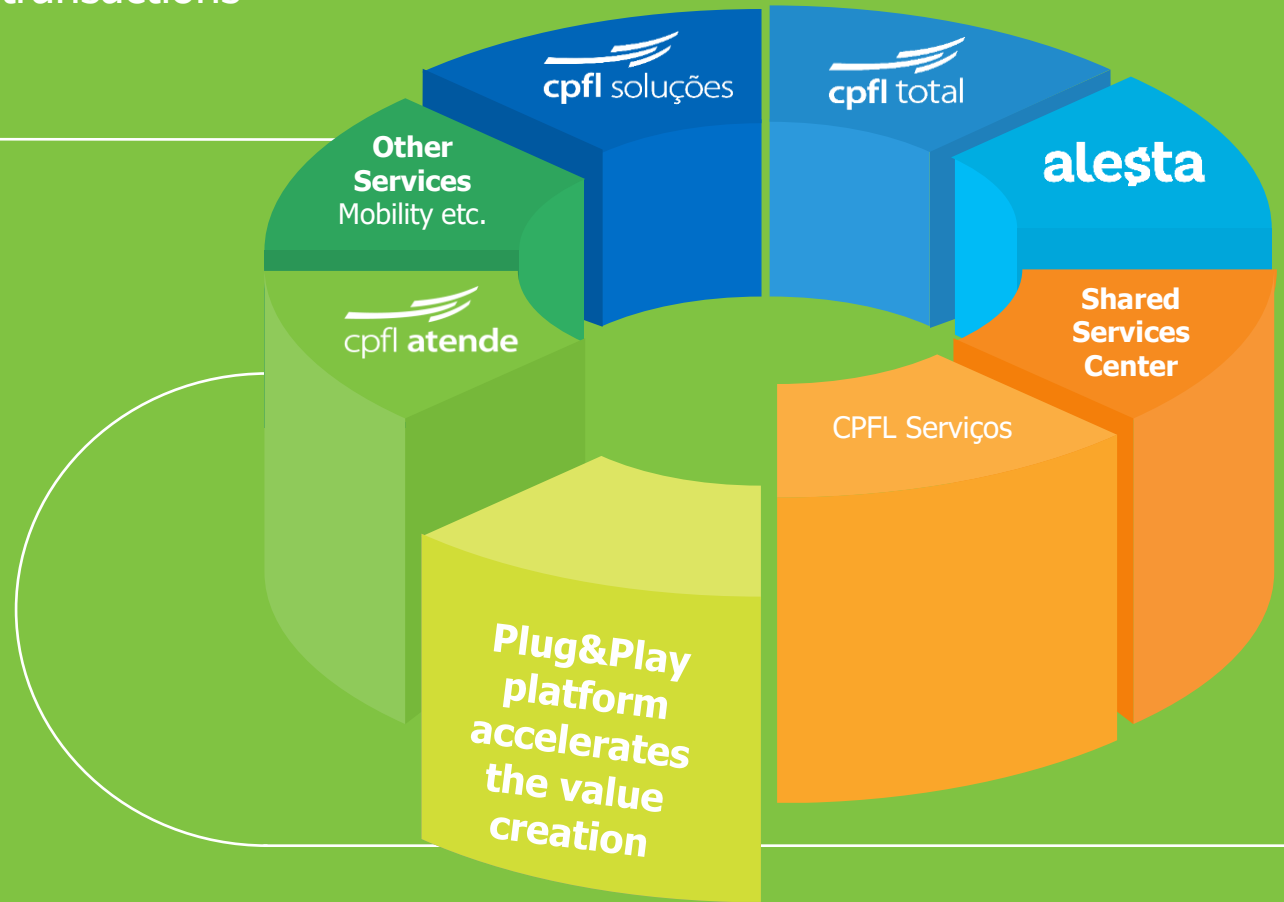
Investment  
virtuous cycle



## Some benefits of business environment:

- Shared Services Center helps CPFL gain agility and knowhow for internal demands supply
- Trading is able to help Gencos sell energy in the Free Market and Discos to minimize any excess contracting impacts
- Services segment support main segments business and grow with them
- Alesta aims to expand and facilitate installment options for CPFL Group customers

# Plug&Play Platform





# Sustainability in our strategy

Sustainable value creation exploiting the  
**Triple Bottom Line**



+  
**Megatrends** in the power sector



**How we deliver** our strategic goals and targets **is as important as delivering them**



**ESG PLAN 2030** incorporating **Climate Change** aligned with the **Strategic Plan**

# CPFL ESG Plan 2030

SUSTAINABILITY DRIVER

Provide sustainable, accessible and reliable energy to all walks of life, and enhance a safer, healthier and prosperous life of people in regions where we operate

TRENDS IN THE POWER SECTOR

Energy matrix transition

Digitalization

Smart network

Market Liberalization

Customer Centricity

OBJECTIVE

Power the transition to a more sustainable, safe and smart way of providing and using reliable energy, maximizing our positive impacts in the society.

PILLARS



**RENEWABLE & SMART SOLUTIONS**

Providing the solutions for a carbon neutral future



**SUSTAINABLE OPERATIONS**

Aiming for the smallest possible environmental footprint



**SHARED VALUE WITH SOCIETY**

Creating shared value with our stakeholders



**SAFE & RELIABLE BUSINESS**

Fostering a culture of safety and responsibility

COMMITMENTS



**24 PUBLIC COMMITMENTS**



# CPFL ESG Strategy

Power the transition to a more sustainable, safe and smart way of providing and using reliable energy, maximizing our positive impacts in the society.



## Renewable & smart solutions

Providing the solutions for a carbon neutral future



## Sustainable operations

Aiming for the smallest possible environmental footprint



## Shared value with society

Creating shared value with our stakeholders



## Safe & reliable business

Fostering climate resilience and a culture of safety and responsibility

### Our long-term vision

#### ○ Decarbonization

Promote a carbon neutral business, grounded in renewable energy and lean emissions

#### ○ Smart energy

Promote and implement smart energy solutions

#### ○ Ecoefficiency

Continuously advance in the efficient use of natural resources

#### ○ Circular economy

Integrate a circular perspective into our business operation

#### ○ Biodiversity

Potentialize our net positive impact in the biodiversity

#### ○ Client relationship

Foster a customer-oriented culture

#### ○ Community

Be part of the solution to our communities' social challenges

#### ○ Diversity

Create an inclusive culture, leveraging the diversity potential

#### ○ Sustainable procurement

Promote the sustainable development of our supply chain

#### ○ Health & safety

Guarantee a safe and healthy environment to all

#### ○ Corporate governance

Strive for the best standards of governance and integrity

#### ○ Cybersecurity & data protection

Ensure transparency and alignment with best practices for cybersecurity and data protection, considering the constant digital evolution and emerging technologies.

#### ○ Climate resilience

Potentialize the resilience to climate change and continuously advance in the management of risks by 2030.





## Renewable & smart solutions



## Sustainable operations



## Shared value with society



## Safe & reliable business

### ESG PLAN 2030 TO BE

1. **Generate** 100% renewable energy by 2030
2. **Become** carbon neutral from 2025<sup>1</sup>, reducing 56%<sup>2</sup> of scope 1, 2 and 3 emissions by 2030
3. **Provide** low carbon solutions to our customers, with annual targets for IRECs and carbon credits revenues
4. **Reach** at least 15%<sup>3</sup> of Electric Fleet (aerial lift trucks<sup>4</sup>) in Distribution companies by 2030
5. **Invest** at least BRL 40MM in green hydrogen technologies by 2030
6. **Reach** at least BRL 580MM in investments in smart energy solutions by 2027

7. **Consolidate** CPFL ecoefficiency management program, setting targets by 2024 to promote conscious consumption of energy, water and to reduce landfill waste disposal<sup>5</sup>
8. **Phase out** single-use plastics in our administrative units by 2025
9. **Create** CPFL's Biodiversity Positioning by 2025 to maximize the benefits and value generated by our operations for the environment and society
10. **Refurbish** at least 70,000 electrical network equipment<sup>6</sup> by 2030
11. **Ensure** 100% of the main distribution grid components destined for recycling or reverse chain systems

12. **Invest** at least BRL 230MM in socioenvironmental projects that maximize transformation in the community by 2030
13. **Invest** BRL 140MM in energy efficiency initiatives at public hospitals by 2025
14. **Reach** 40% of minority groups in leadership roles by 2030
15. **Assess** 100% of critical suppliers in sustainability criteria<sup>7</sup> and achieve at least 85% of our spending<sup>8</sup> with companies that present advanced practices in sustainability by 2030
16. **Maintain** at least 90% of attendance by digital channels
17. **Sustain** at least 1 distribution company listed among the top 3 in the ANEEL Consumer Satisfaction Award

18. **Strengthen** safety culture to achieve zero fatalities and reduce frequency and severity rate of accidents involving employees and service providers
19. **Invest** BRL 50MM in awareness and risk reduction projects<sup>9</sup> for the population by 2030
20. **Promote** a healthy work environment, increasing awareness on mental wellbeing and establishing supportive actions for our employees
21. **Ensure** 100% of employees<sup>10</sup> trained in the company's Integrity Program
22. **Train** 100% of administrative employees<sup>11</sup> in cybersecurity, data protection and emerging technologies<sup>12</sup> integrated to the business
23. **Continuously pursue** the best practices of integrity, transparency, equity, accountability and sustainability
24. **Establish** climate adaptation plans for CPFL's generation, transmission and distribution businesses, strengthening the resilience of our assets by 2030

<sup>1</sup> Neutralization in 2026 related to 2025 GHG Inventory.

<sup>2</sup> Baseline for reducing emissions: 2021 total emissions in scopes 1, 2 and 3.

<sup>3</sup> Baseline for increasing electric fleet: March/23.

<sup>4</sup> Aerial lift trucks up to 13 meters long.

<sup>5</sup> Waste disposal from Headquarters Campinas, EA Jundiá, Headquarters CPFL-T Porto Alegre, Headquarters RGE São Leopoldo, Former Headquarters RGE Caxias, CSC Indaiatuba, CPFL Serviços Rio Pardo.

<sup>6</sup> Transformers, voltage regulators, reclosers.

<sup>7</sup> As defined in SBM, critical for operation.

<sup>8</sup> DisCos + CPFL Renováveis - the portfolios of the other businesses will be evaluated and worked on in the period, and it is not possible to make a proposal for a goal now.

<sup>9</sup> Guardião da Vida and Arborização + Segura.

<sup>10</sup> CPFL Energia, its subsidiaries and affiliates with the same management and governance model, in which CPFL Energia has management in the administration

<sup>11</sup> Except employees with a suspended employment contract either by agreement between the parties or by legal imposition, as established in the CLT.

<sup>12</sup> Artificial intelligence, IOT, among others.

## Technology for the benefit of CPFL customers

Customer  
as our focus



**Customer focus and digitalization for customer success** (ChatBot with Artificial Intelligence, Speech Analytics, Virtualization of agencies)



**Grid automation and modernization** (ADMS, Reclosers, use of Artificial Intelligence, Operations Center Automation, Machine Learning for maintenance)



**Smart Meters**



**RPA**s supporting processes  
**Automatization and simplification**



**Integration of Operational Center and Remote Operation of Renewables and Transmission Assets**



**R&D Projects**  
(Mobility, Storage, Microgrid, Smart City...)





# B Smart Project

24

2030  
ESG Plan

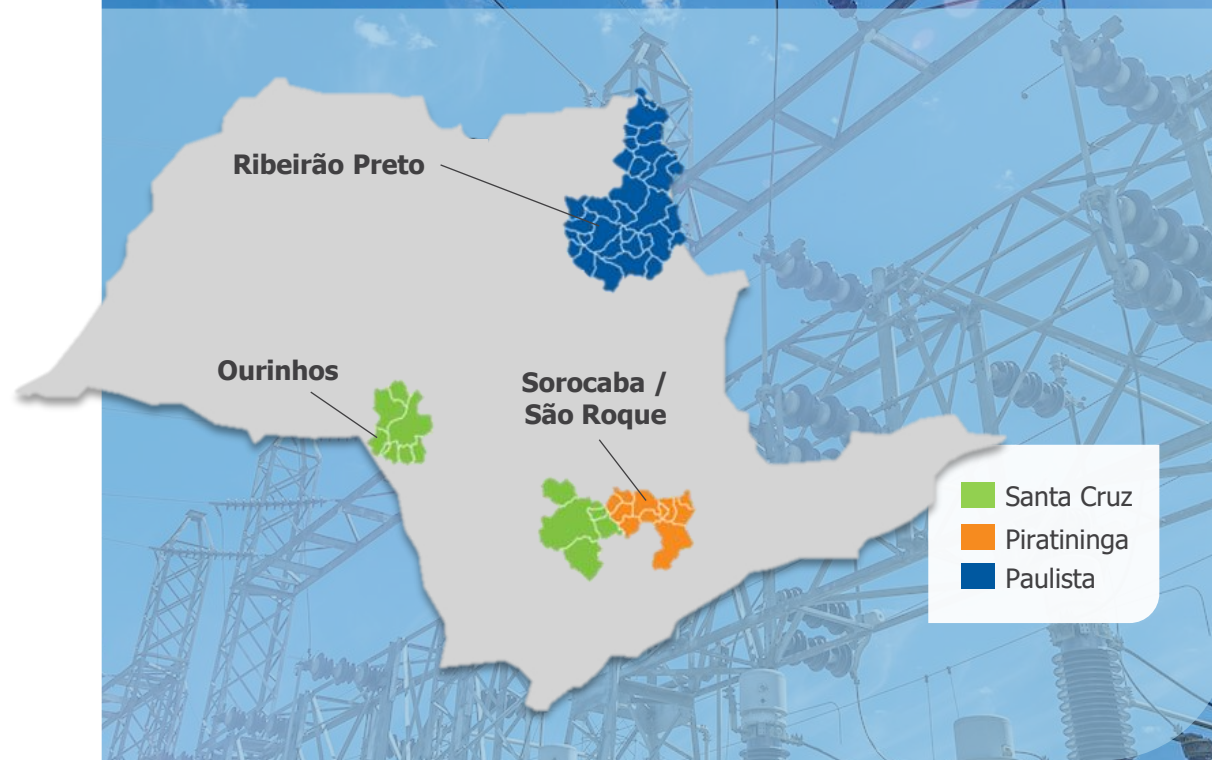
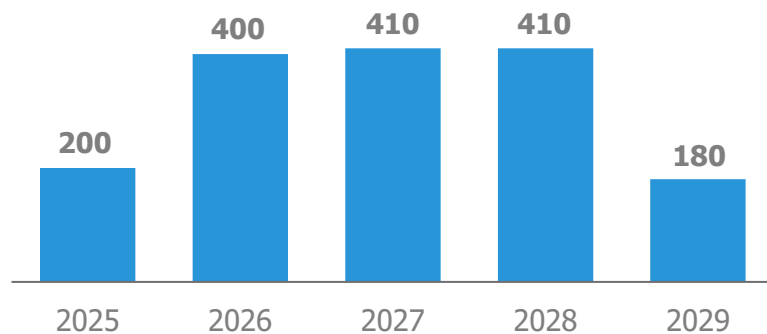
Safe & Reliable  
Business



**R\$ 1.2 billion**  
Investment

**1.6 million**  
Meters

**Meters Replacement Plan | Thousands**





# Electrical Mobility

In progress

## Expansion of fleet electrification and creation of the Green Corridor

Electrification of 4 new operational bases, with different characteristics, to complement the studies already carried out and validate the use of electric vehicles in CPFL's operations.

Creation of an electric corridor connecting cities on strategic routes within CPFL's concession area, guaranteeing safe and efficient operations.

This way, CPFL keeps a solid and continuous commitment with fleet electrification, reinforcing practices and actions which have always driven this transformation.

- 44 heavy vehicles
- 76 light vehicles

### Plan ESG 2030:



- P1.** Renewable & Smart Solutions
- C4.** Reach at least 15% of Electrified Fleet (aerial lift trucks) in Distribution companies by 2030

## Electric Bus

Experienced the application of an electric bus as an internal circular on the Unicamp campus, evaluating and monitoring the parameters and impacts in real time:

- **+ 75,000** km traveled
- **54% CO<sub>2</sub>** reduction compared to diesel

## Electrification of 100% our operational fleet in Indaiatuba

Use of 21 electric vehicles, including passenger, utility and truck models in Indaiatuba city:

- **+ 1mi km** driven
- **+ 350 MWh**

## Electric Mobility Services Platform

It involves the operation of electric stations in the city of Campinas, offering a high quality recharging service for electric vehicle owners.

- **+ 4,300** users
- **+ 2 million** km

## Develop a new charging station concept

- Installation of charging stations with batteries and solar generation
- Model focused on usability, low impact on the network and sustainability

## "Second Life": reutilization of used electric-vehicle batteries

Methodology to reuse used battery cells.

Prototype built:

- Energy: 8 kWh
- Voltage: 48V
- Power: 3kW



# Bill's collection digitalization

## Customer Digitalization

### New features on web

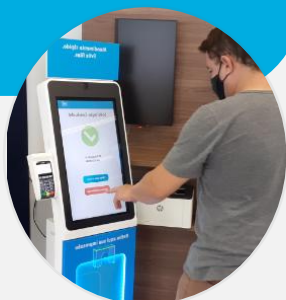
- **6.8 MM** active users on App
- **5.2 MM** Digital Bills (no paper)
- **92.8% of interactions** through digital channels (Site, App, WhatsApp, totems)



## Self-Service Totems

41 agencies  
98 accredited  
186 equipment

In 2025 there were more than **8.5 million** self-service transactions



## Actions Implemented

### Pix

- Modernization and simplification of bill by e-mail
- Pioneer in payment initiators for digital accounts – Partnership with Bradesco
- Ease in PIX "Copy and Paste" in the account by e-mail
- Account Only with QR Code PIX<sup>1</sup>
- Account withdrawal on the same day
- Bill paid notification in the App and at the Agency
- Cancellation of collection and power cuts

VISA



## Payment Channels at CPFL Energia (%)

### Cash

- Lottery
- Cashier
- Banking Accredited

Jan-2020

Sep-2025

Collection Fee:  
~3x the other ones

49.1

20.1

### E-Payments

- PIX
- Internet Banking
- Payment Slip
- Automatic Debit
- Bill<sup>2</sup>

50.9

79.9

# CPFL nos Hospitais



Conclusion of **Phase 1** and **2**, in addition to the start of **Phase 3** with 225 new hospitals mapped and R\$ 120 million to be invested by Dec-28

## Phase 1

**R\$ 155 million  
invested until Dec-21**

325 hospitals **concluded**  
with the following results:

- **197,261** replaced lamps
- **R\$ 21.55 million/year** of estimated savings
- **51.31 GWh/year** of expected energy saved, **enough to supply 21,640 residences**
- **3,851 tCO<sub>2</sub>** expected avoided emissions, **equivalent to planting 23,104 trees**

## Phase 2

**R\$ 141 million  
invested until Dec-24**

208 hospitals **concluded**  
3 hospitals **in progress**  
with the following results:

- **26,603** replaced lamps
- **R\$ 10.95 million/year** of estimated savings
- **26.07 GWh/year** of expected energy saved, **enough to supply 13,078 residences**
- **3,295 tCO<sub>2</sub>** expected avoided emissions, **equivalent to planting 19,768 trees**

## Phase 3

**R\$ 36 million  
invested until Sep-25**

40 hospitals **concluded**  
84 hospitals **in progress**  
with the following results:

- **820** replaced lamps
- **R\$ 1.97 million/year** of estimated savings
- **4.56 GWh/year** of expected energy saved, **enough to supply 2,176 residences**
- **249 tCO<sub>2</sub>** expected avoided emissions, **equivalent to planting 1,491 trees**



# Financial Management



## How we assure maximum returns to shareholders



### **Outstanding Cost Control and Effective Budget Management**

Culture of constant cost reduction and value creation



### **Strategic Integrated Financing Planning**

Group view on cash flow and debt management



### **Discipline and Result-focused Business Development**

Focus on results and business plan implementation



### **Digitalization and Fintech**

E-Channel expansion, synergy utilization and keep developing new profit contribution



Main Goal:

**Maximize  
shareholders'  
return**



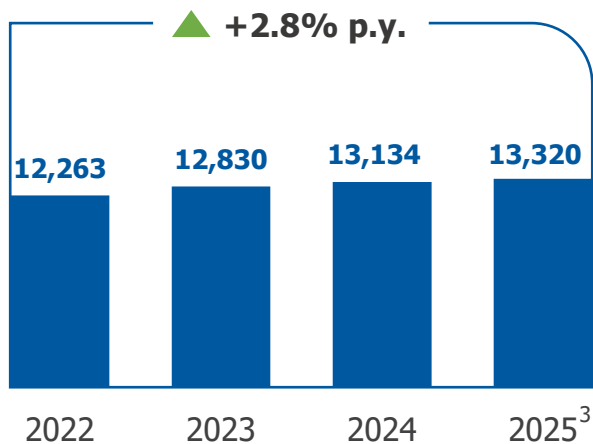


**+129%**

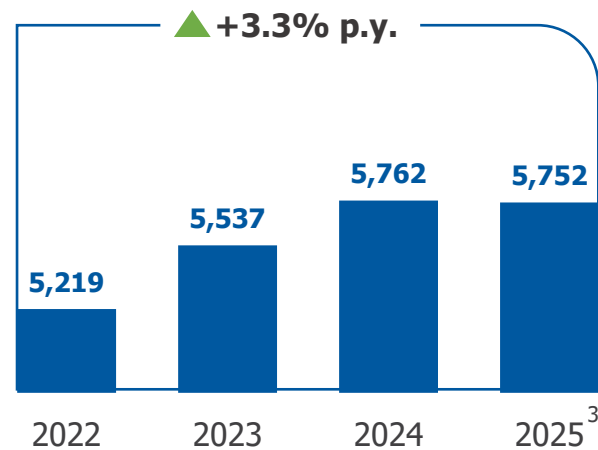
**Total Shareholder  
Return (TSR)<sup>2</sup>**

## Consolidated Financial Performance

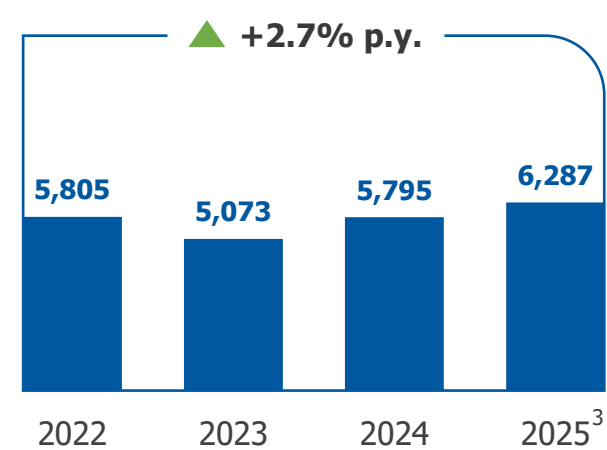
### EBITDA<sup>1</sup>



### Net Income<sup>1</sup>



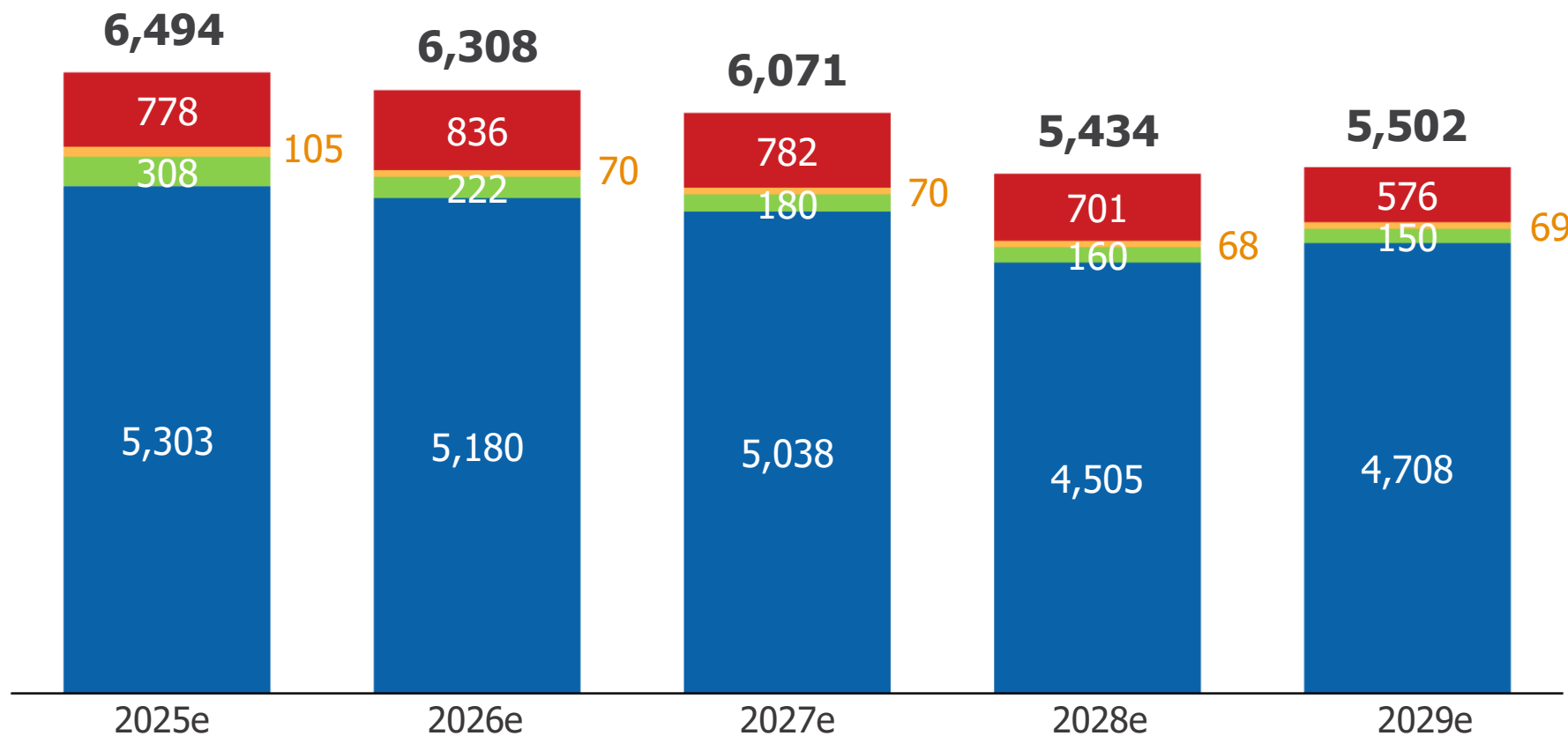
### CAPEX<sup>1</sup>



(1) In R\$ thousands; (2) Since Re-IPO (Jun-19) until August 18<sup>th</sup> 2025 (Source: Bloomberg); (3) LTM (last 12 months).

# Capex estimates<sup>1</sup> in 2025-2029

Total  
**R\$ 29,810  
million**



Transmission

**R\$ 3,673 MM**

Commercialization  
& Services

**R\$ 382 MM**

Generation

**R\$ 1,020 MM**

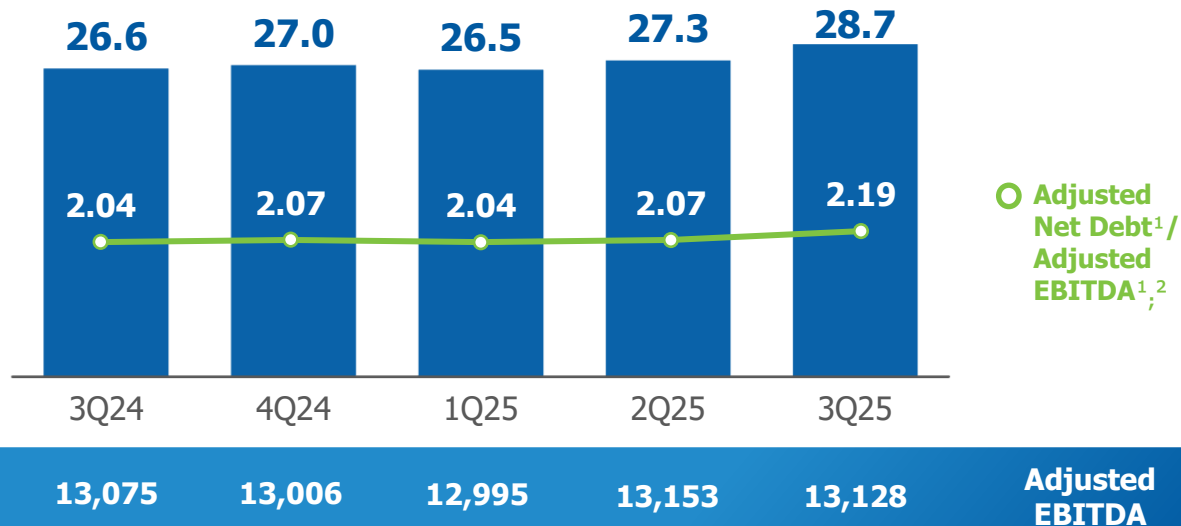
Distribution<sup>2</sup>

**R\$ 24,734 MM**

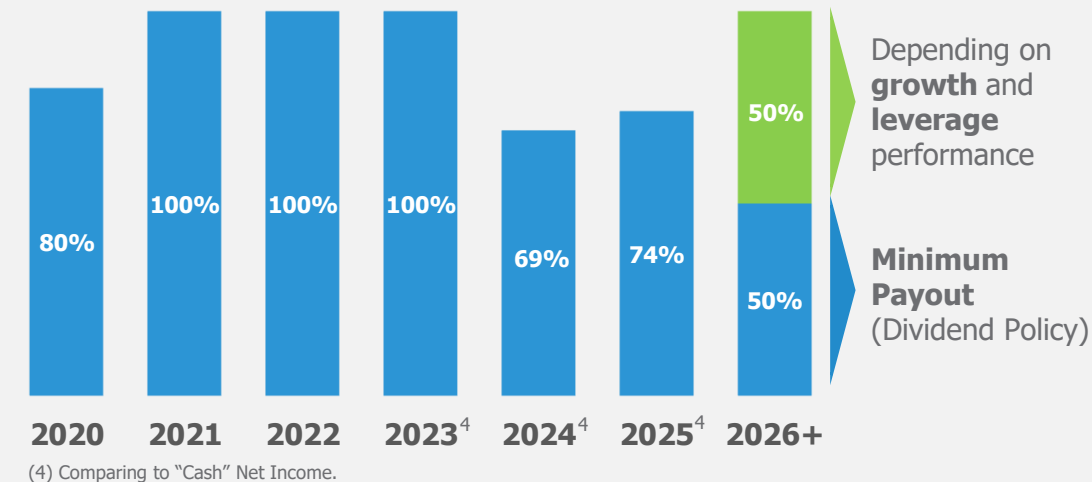


# Balance between growth and yield

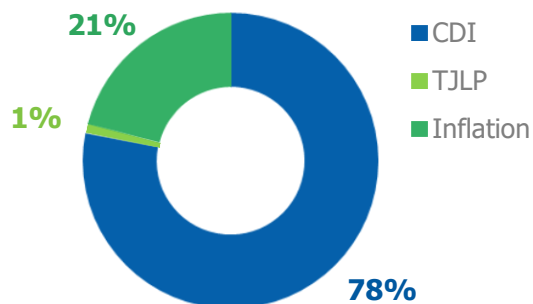
## Leverage | Financial covenants criteria | R\$ billion



## Dividend Payout | %



## Gross debt breakdown by indexer<sup>3</sup> IFRS



## Ratings

S&P Global Ratings FitchRatings MOODY's

brAAA

AAA(bra)

AAA.br

One notch above sovereign rating

## New Global Ratings

MOODY's

Baa2

FitchRatings

BBB

Two notches above sovereign rating

Three notches above sovereign rating

- Focus our strategic efforts on measures capable of managing costs and expanding investments in our business
- The balance between growth and yield makes CPFL Energia an important dividend player in the market
- Our goal is to keep the leverage between 2.0x and 2.5x in the next years, while our covenants are 3.75x

(1) LTM EBITDA; (2) Adjusted by the proportional consolidation as well as considering SGBP's loan agreement; (3) Financial debt (-) hedge.

**Talk to IR**

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